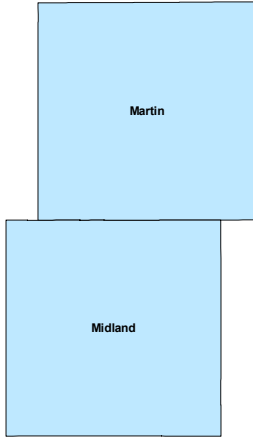
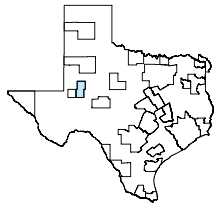


Midland MSA

July 2026



MSA Labor Force Statistics

	Jul-26	Jun-26	Jul-25	Yearly Change
Civilian Labor Force	107,864	106,994	105,478	2,386
Employed	104,151	103,187	101,935	2,216
Unemployed	3,713	3,807	3,543	170
Unemployment Rate	3.4%	3.6%	3.4%	0.0%

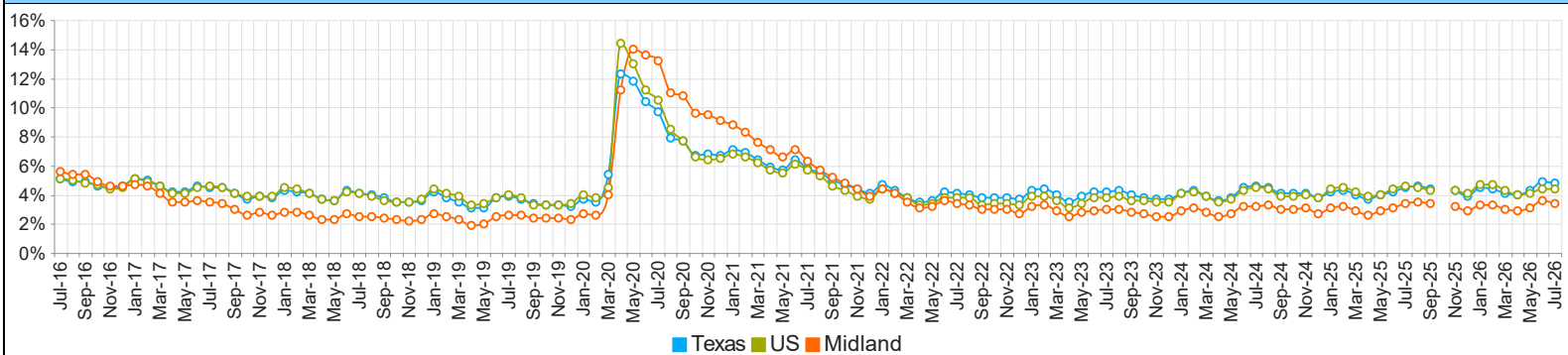
Texas Labor Force Statistics

	Jul-26	Jun-26	Jul-25	Yearly Change
Civilian Labor Force	15,955,048	15,921,414	15,889,771	65,277
Employed	15,188,778	15,140,644	15,180,836	7,942
Unemployed	766,270	780,770	708,935	57,335
Unemployment Rate	4.8%	4.9%	4.5%	0.3%

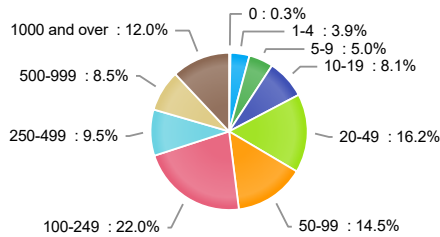
US Labor Force Statistics

	Jul-26	Jun-26	Jul-25	Yearly Change
Civilian Labor Force	170,235,000	170,198,000	171,646,000	-1,411,000
Employed	162,800,000	162,722,000	163,799,000	-999,000
Unemployed	7,435,000	7,476,000	7,847,000	-412,000
Unemployment Rate	4.4%	4.4%	4.6%	-0.2%

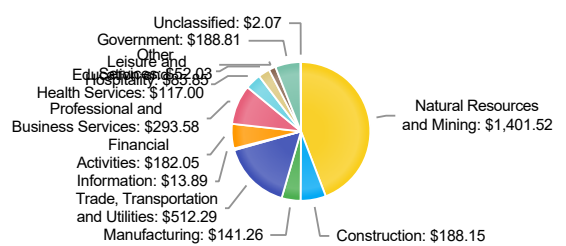
Historical Unemployment Rates



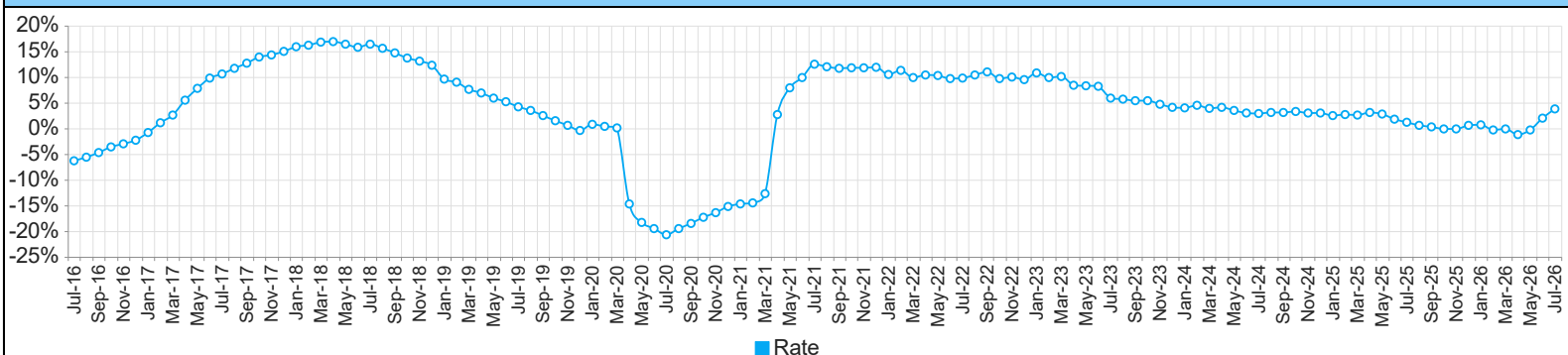
Industry Size Class



Wages by Industry (in millions) (1st Quarter 2026)



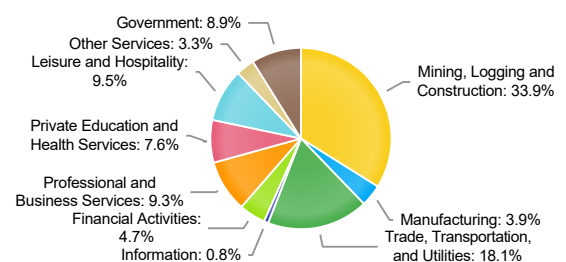
Annual Growth Rate Total Non-agricultural employment

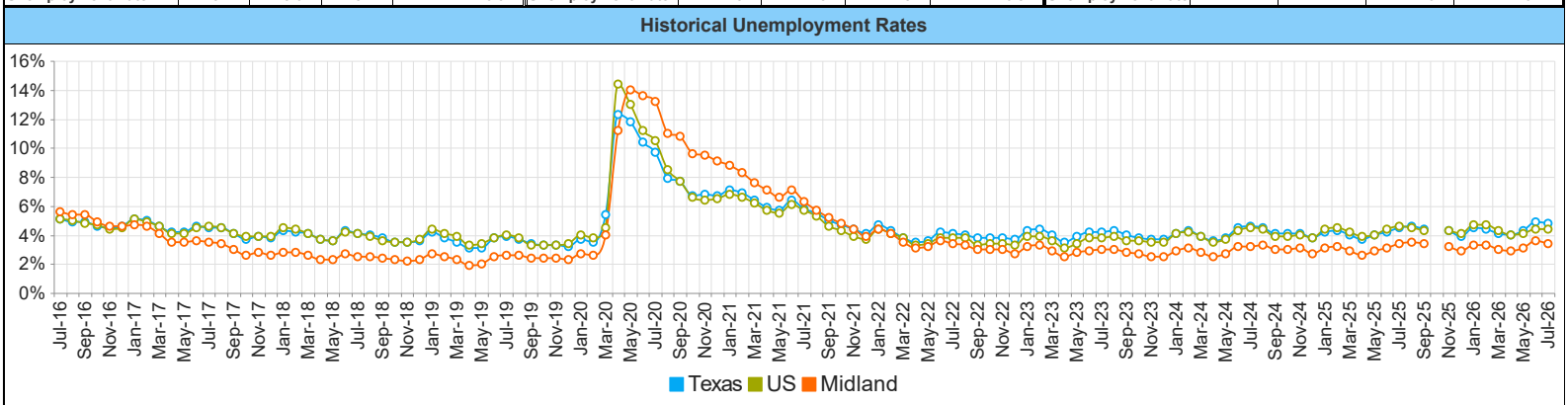
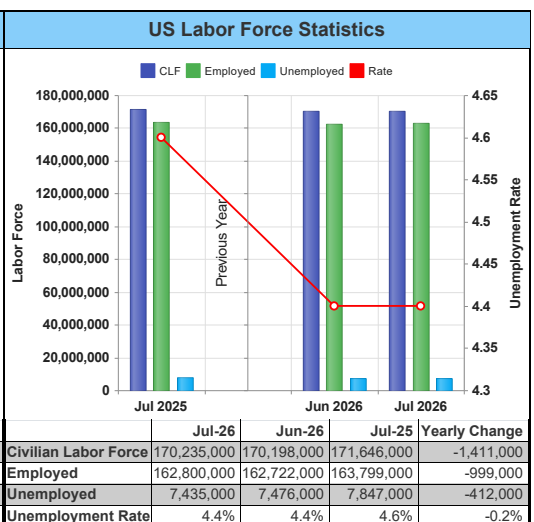
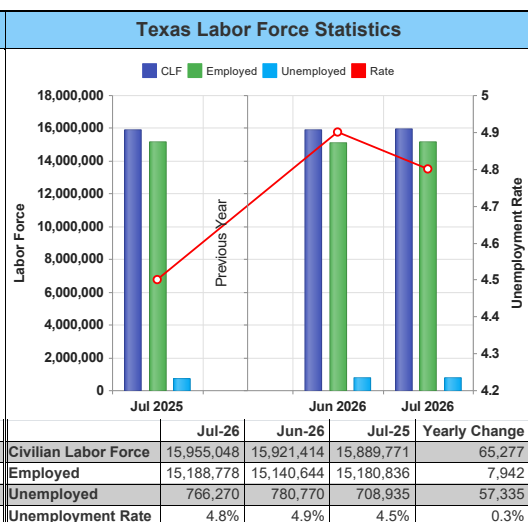
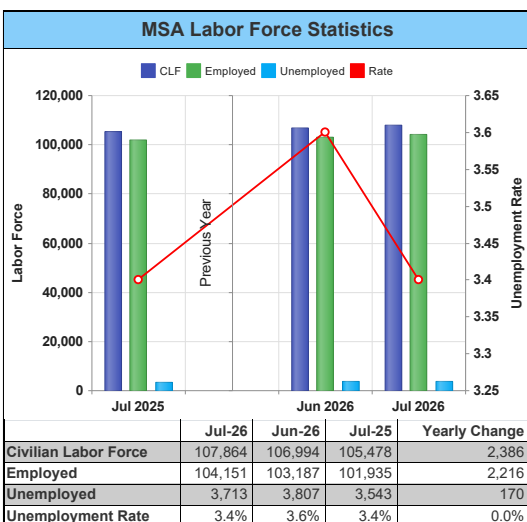


Employment by Industry (July 2026)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	129,700	0.2%	3.8%
Mining, Logging and Construction	44,000	0.0%	3.0%
Manufacturing	5,000	0.0%	2.0%
Trade, Transportation, and Utilities	23,500	0.4%	0.9%
Information	1,000	0.0%	0.0%
Financial Activities	6,100	0.0%	-1.6%
Professional and Business Services	12,100	0.8%	1.7%
Private Education and Health Services	9,900	0.0%	20.7%
Leisure and Hospitality	12,300	0.0%	2.5%
Other Services	4,300	0.0%	0.0%
Government	11,500	0.0%	9.5%

Employment by Industry (July 2026)

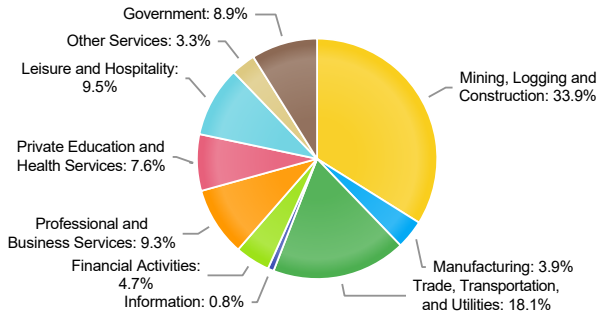




Months	MSA	Texas	US
Jul-26	3.4	4.8	4.4
Jun-26	3.6	4.9	4.4
May-26	3.1	4.3	4.1
Apr-26	2.9	4.0	4.0
Mar-26	3.0	4.1	4.3
Feb-26	3.3	4.4	4.7
Jan-26	3.3	4.5	4.7
Dec-25	2.9	3.9	4.1
Nov-25	3.2	4.3	4.3
Oct-25	N/A	N/A	N/A
Sep-25	3.4	4.4	4.3
Aug-25	3.5	4.6	4.5
Jul-25	3.4	4.5	4.6
Jun-25	3.1	4.2	4.4
May-25	2.9	4.0	4.0
Apr-25	2.6	3.7	3.9
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.1	4.2	4.4
Dec-24	2.7	3.8	3.8
Nov-24	3.1	4.1	4.0
Oct-24	3.0	4.1	3.9
Sep-24	3.0	4.1	3.9
Aug-24	3.3	4.5	4.4
Jul-24	3.2	4.6	4.5
Jun-24	3.2	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.8	3.9	3.9
Feb-24	3.1	4.3	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.5	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.9	4.0	3.6
Feb-23	3.3	4.4	3.9
Jan-23	3.2	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.3	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4

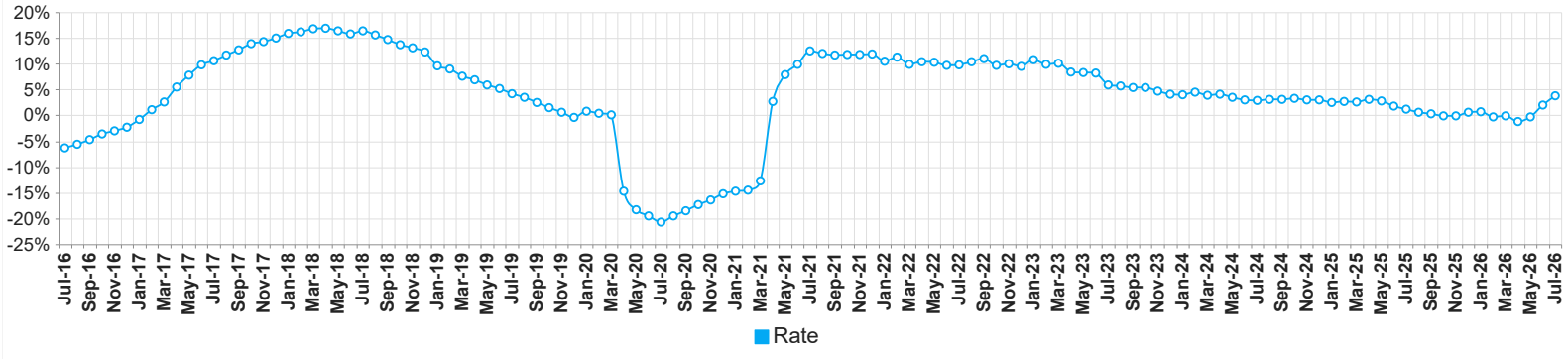
Months	MSA	Texas	US
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.5	5.3
Jul-21	6.3	5.8	5.7
Jun-21	7.1	6.4	6.1
May-21	6.6	5.7	5.5
Apr-21	7.1	5.9	5.7
Mar-21	7.6	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.6	6.7	6.6
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5
Jul-20	13.2	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.7	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1

Employment by Industry



Industry	Jul-26	Jun-26	Jul-25	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	129,700	129,500	125,000	200	0.2%	4700	3.8%
Mining, Logging and Construction	44,000	44,000	42,700	0	0.0%	1300	3.0%
Manufacturing	5,000	5,000	4,900	0	0.0%	100	2.0%
Trade, Transportation, and Utilities	23,500	23,400	23,300	100	0.4%	200	0.9%
Information	1,000	1,000	1,000	0	0.0%	0	0.0%
Financial Activities	6,100	6,100	6,200	0	0.0%	-100	-1.6%
Professional and Business Services	12,100	12,000	11,900	100	0.8%	200	1.7%
Private Education and Health Services	9,900	9,900	8,200	0	0.0%	1700	20.7%
Leisure and Hospitality	12,300	12,300	12,000	0	0.0%	300	2.5%
Other Services	4,300	4,300	4,300	0	0.0%	0	0.0%
Government	11,500	11,500	10,500	0	0.0%	1000	9.5%

Annual Growth Rate Total Non-agricultural employment

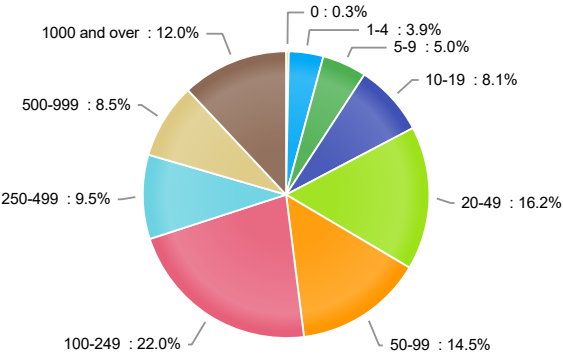


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Jul-26	129700	3.8%
Jun-26	129500	2%
May-26	128200	-0.3%
Apr-26	127300	-1.2%
Mar-26	127300	-0.1%
Feb-26	127100	-0.3%
Jan-26	126700	0.7%
Dec-25	127800	0.6%
Nov-25	126900	-0.1%
Oct-25	126600	-0.1%
Sep-25	126200	0.3%
Aug-25	125700	0.6%
Jul-25	125000	1.2%
Jun-25	126900	1.8%
May-25	128600	2.8%
Apr-25	128800	3.1%
Mar-25	127400	2.6%
Feb-25	127500	2.7%
Jan-25	125800	2.5%
Dec-24	127000	3%
Nov-24	127000	3%
Oct-24	126700	3.3%
Sep-24	125800	3.1%
Aug-24	124900	3.1%
Jul-24	123500	2.9%
Jun-24	124600	3%
May-24	125100	3.5%
Apr-24	124900	4.1%
Mar-24	124200	3.9%
Feb-24	124200	4.5%
Jan-24	122700	4%
Dec-23	123300	4.1%
Nov-23	123300	4.7%
Oct-23	122600	5.4%
Sep-23	122000	5.4%
Aug-23	121100	5.7%
Jul-23	120000	5.9%
Jun-23	121000	8.2%
May-23	120900	8.3%
Apr-23	120000	8.4%
Mar-23	119500	10.1%
Feb-23	118900	9.9%
Jan-23	118000	10.8%
Dec-22	118400	9.5%
Nov-22	117800	10%
Oct-22	116300	9.7%
Sep-22	115700	11%
Aug-22	114600	10.4%
Jul-22	113300	9.8%
Jun-22	111800	9.7%
May-22	111600	10.3%
Apr-22	110700	10.4%
Mar-22	108500	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108100	11.9%
Nov-21	107100	11.8%
Oct-21	106000	11.8%

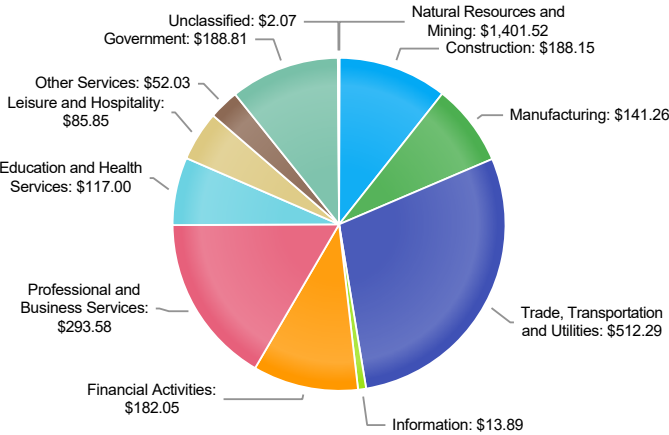
Month	Employment Count	Annual Growth Rate
Sep-21	104200	11.7%
Aug-21	103800	12%
Jul-21	103200	12.5%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98700	-12.7%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95800	-16.4%
Oct-20	94800	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	355	0.3%
1-4	4784	3.9%
5-9	6050	5.0%
10-19	9824	8.1%
20-49	19697	16.2%
50-99	17573	14.5%
100-249	26717	22.0%
250-499	11526	9.5%
500-999	10284	8.5%
1000 and over	14615	12.0%

Wages by Industry (in millions) (1st Quarter 2026)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,401.52
Construction	188.15
Manufacturing	141.26
Trade, Transportation and Utilities	512.29
Information	13.89
Financial Activities	182.05
Professional and Business Services	293.58
Education and Health Services	117.00
Leisure and Hospitality	85.85
Other Services	52.03
Government	188.81
Unclassified	2.07