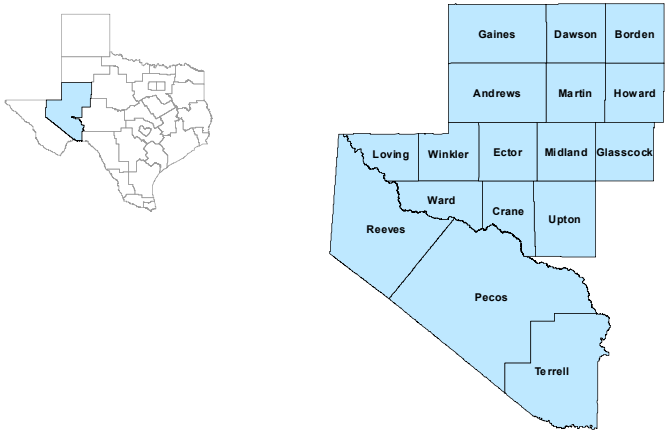


Permian Basin Workforce Development Area

February 2024



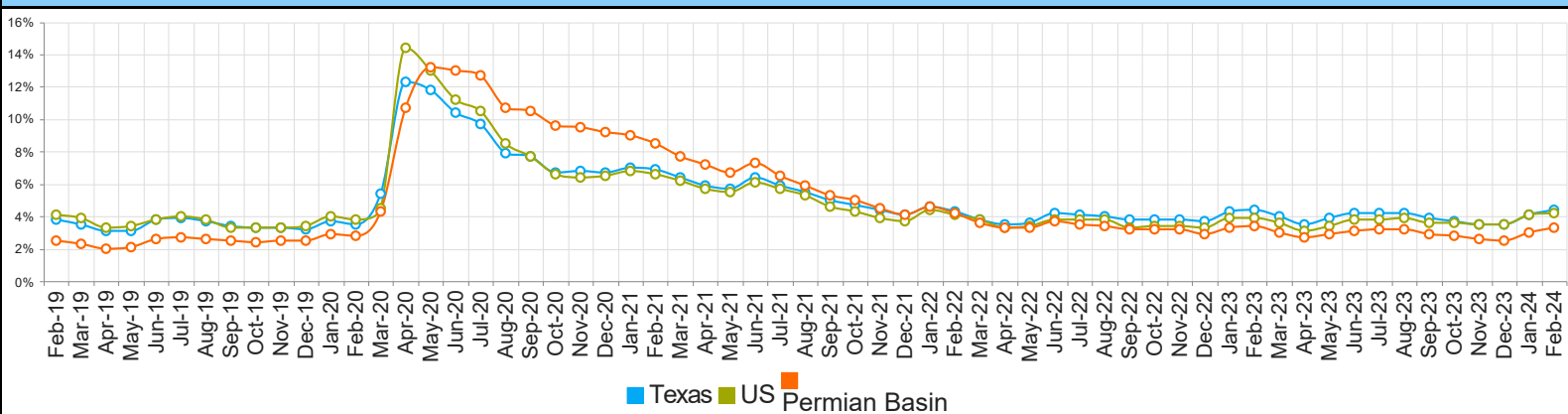
WDA Labor Force Statistics				
	Feb-24	Jan-24	Feb-23	Yearly Change
Civilian Labor Force	277,334	273,943	271,839	5,495
Employed	268,136	265,690	262,524	5,612
Unemployed	9,198	8,253	9,315	-117
Unemployment Rate	3.3%	3.0%	3.4%	-0.1%

Texas Labor Force Statistics				
	Feb-24	Jan-24	Feb-23	Yearly Change
Civilian Labor Force	15,295,668	15,140,281	15,011,661	284,007
Employed	14,629,593	14,521,734	14,357,352	272,241
Unemployed	666,075	618,547	654,309	11,766
Unemployment Rate	4.4%	4.1%	4.4%	0.0%

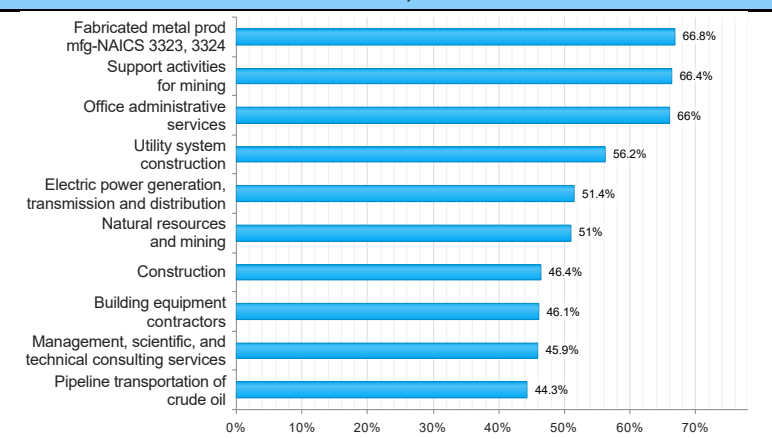
US Labor Force Statistics				
	Feb-24	Jan-24	Feb-23	Yearly Change
Civilian Labor Force	167,285,000	166,428,000	166,178,000	1,107,000
Employed	160,315,000	159,650,000	159,713,000	602,000
Unemployed	6,970,000	6,778,000	6,465,000	505,000
Unemployment Rate	4.2%	4.1%	3.9%	0.3%

Continued Claims for the Week of the 12th				
	Feb-24	Jan-24	Feb-23	Yearly Change
WDA	1,125	1,096	859	266
Texas	114,076	116,816	98,622	15,454

Historical Unemployment Rates

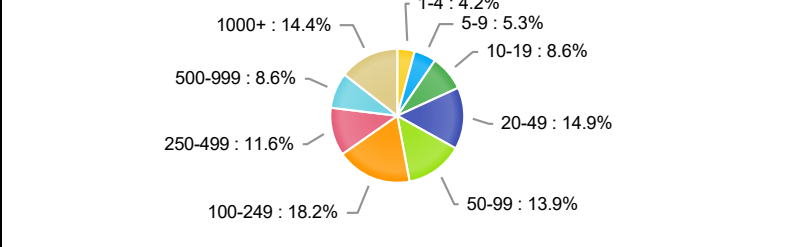


Projected Top Ten Fastest Growing Industries in WDA (% Growth 2020-2030)

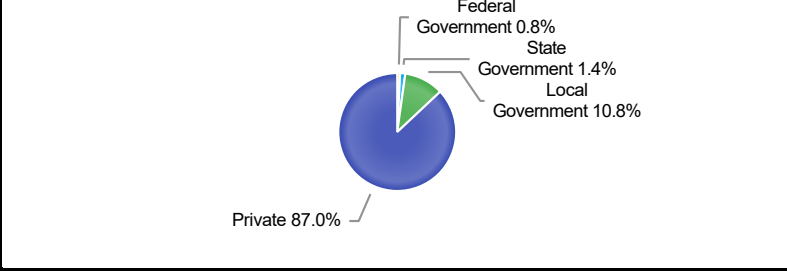


Average Weekly Wage (3rd Quarter 2023)					
	Q3 2023	Q2 2023	Q3 2022	Quarterly Change	Yearly Change
WDA	\$1,505	\$1,470	\$1,488	\$35	\$17
Texas	\$1,335	\$1,321	\$1,332	\$14	\$3
US	\$1,334	\$1,332	\$1,333	\$2	\$1

Employment by Size Class (3rd Quarter 2023)



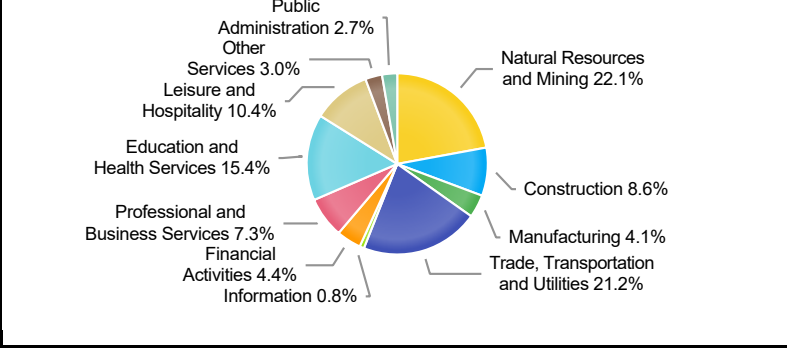
Employment by Ownership (3rd Quarter 2023)

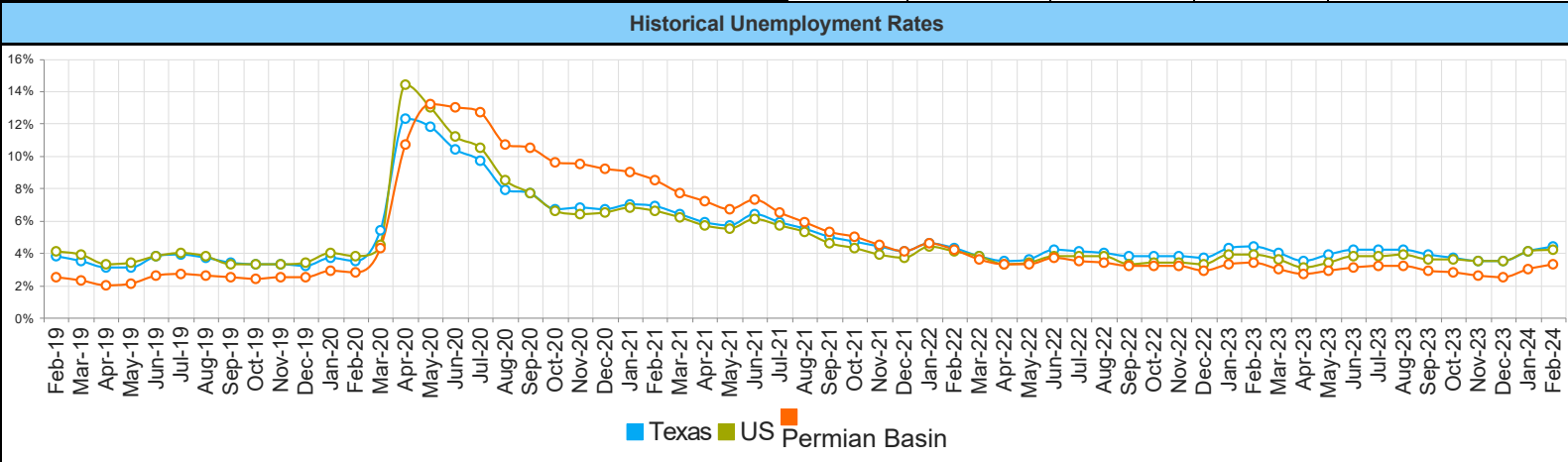
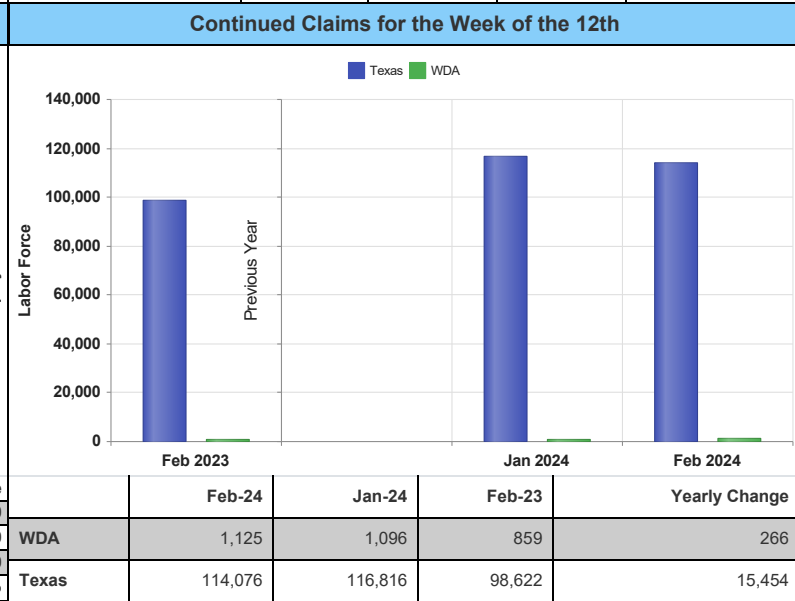
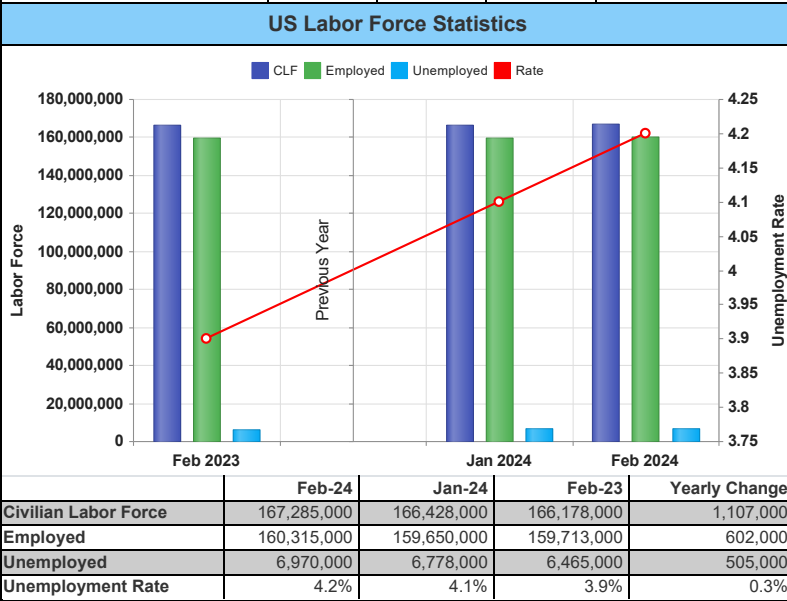
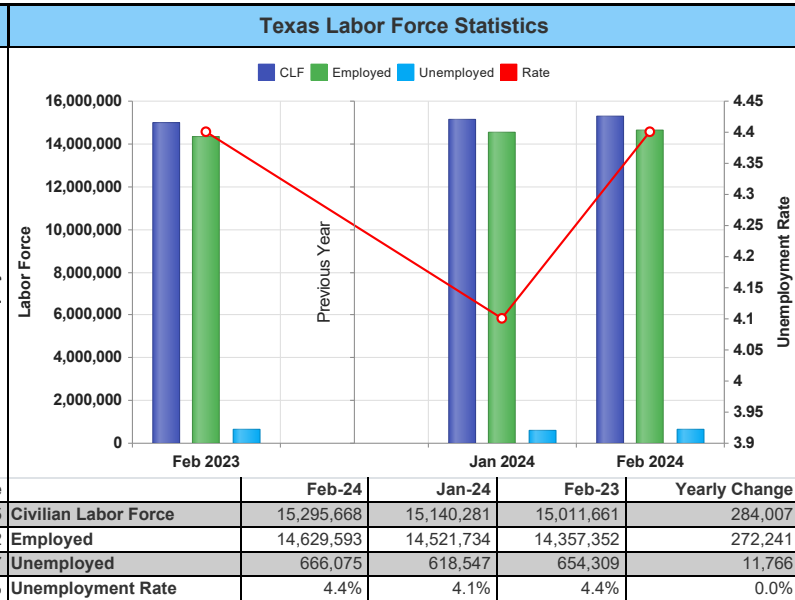
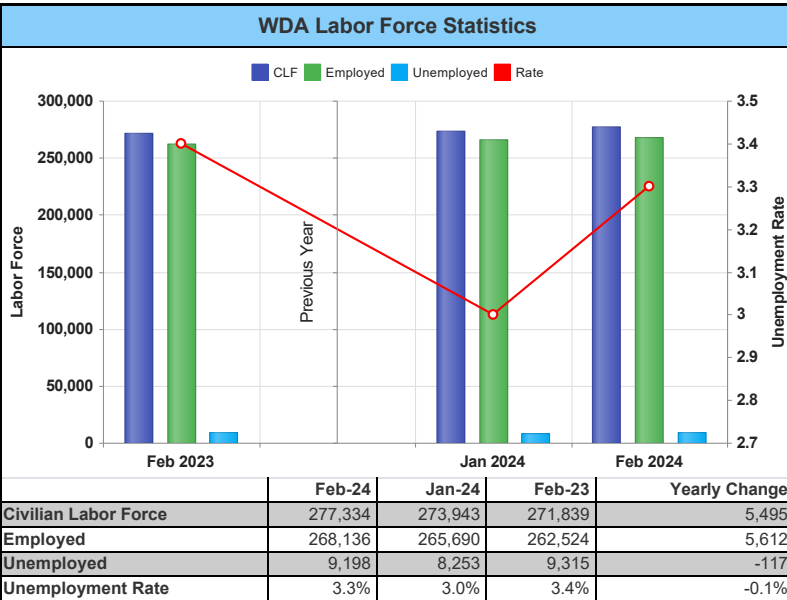


Employment by Industry (3rd Quarter 2023, Percent Change)

Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	56,394	22.1%	-0.8%	7.9%
Construction	22,085	8.6%	0.3%	7.4%
Manufacturing	10,538	4.1%	0.9%	1.2%
Trade, Transportation and Utilities	54,214	21.2%	1.1%	4.5%
Information	2,005	0.8%	-1.9%	-5.9%
Financial Activities	11,217	4.4%	1.1%	3.1%
Professional and Business Services	18,576	7.3%	-2.2%	2.6%
Education and Health Services	39,331	15.4%	-1.4%	3.3%
Leisure and Hospitality	26,514	10.4%	0.6%	2.0%
Other Services	7,673	3.0%	-0.6%	4.9%
Public Administration	6,968	2.7%	0.7%	-0.6%

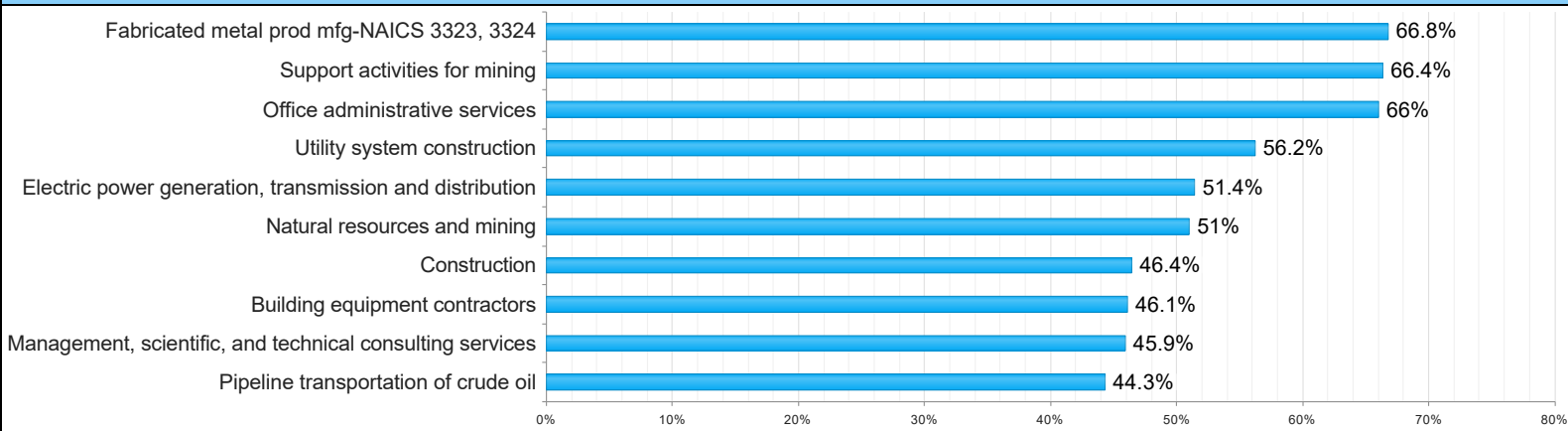
Employment by Industry (3rd Quarter 2023)





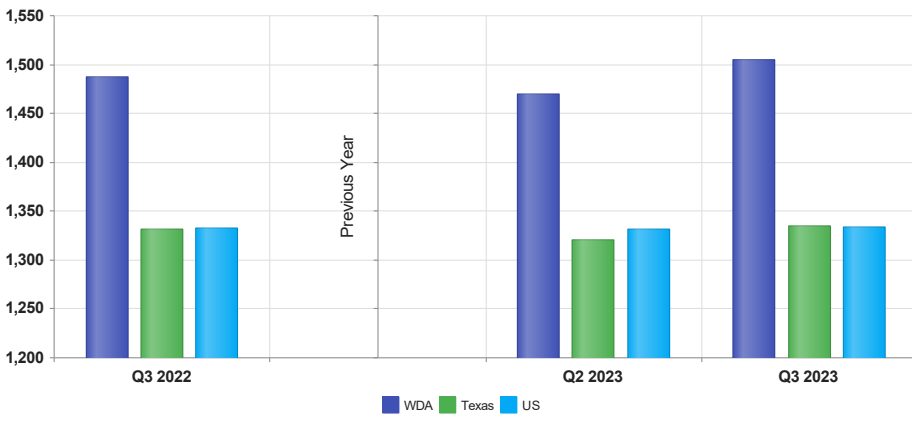
Months	WDA	Texas	US
Feb-24	3.3	4.4	4.2
Jan-24	3.0	4.1	4.1
Dec-23	2.5	3.5	3.5
Nov-23	2.6	3.5	3.5
Oct-23	2.8	3.7	3.6
Sep-23	2.9	3.9	3.6
Aug-23	3.2	4.2	3.9
Jul-23	3.2	4.2	3.8
Jun-23	3.1	4.2	3.8
May-23	2.9	3.9	3.4
Apr-23	2.7	3.5	3.1
Mar-23	3.0	4.0	3.6
Feb-23	3.4	4.4	3.9
Jan-23	3.3	4.3	3.9
Dec-22	2.9	3.7	3.3
Nov-22	3.2	3.8	3.4
Oct-22	3.2	3.8	3.4
Sep-22	3.2	3.8	3.3
Aug-22	3.4	4.0	3.8
Jul-22	3.5	4.1	3.8
Jun-22	3.7	4.2	3.8
May-22	3.3	3.6	3.4
Apr-22	3.3	3.5	3.3
Mar-22	3.6	3.8	3.8
Feb-22	4.2	4.3	4.1
Jan-22	4.6	4.6	4.4
Dec-21	4.1	4.1	3.7
Nov-21	4.5	4.4	3.9
Oct-21	5.0	4.7	4.3
Sep-21	5.3	5.0	4.6
Aug-21	5.9	5.5	5.3
Jul-21	6.5	5.9	5.7
Jun-21	7.3	6.4	6.1
May-21	6.7	5.7	5.5
Apr-21	7.2	5.9	5.7
Mar-21	7.7	6.4	6.2
Feb-21	8.5	6.9	6.6
Jan-21	9.0	7.0	6.8
Dec-20	9.2	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.6	6.7	6.6
Sep-20	10.5	7.7	7.7
Aug-20	10.7	7.9	8.5
Jul-20	12.7	9.7	10.5
Jun-20	13.0	10.4	11.2
May-20	13.2	11.8	13.0
Apr-20	10.7	12.3	14.4
Mar-20	4.3	5.4	4.5
Feb-20	2.8	3.5	3.8
Jan-20	2.9	3.7	4.0
Dec-19	2.5	3.2	3.4
Nov-19	2.5	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.5	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.7	3.9	4.0
Jun-19	2.6	3.8	3.8
May-19	2.1	3.1	3.4
Apr-19	2.0	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1

Projected Top Ten Fastest Growing Industries in WDA (% Growth 2020-2030)



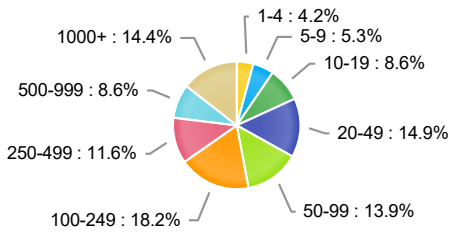
Industry Title	Percent Change
Fabricated metal prod mfg-NAICS 3323, 3324	66.8
Support activities for mining	66.4
Office administrative services	66
Utility system construction	56.2
Electric power generation, transmission and distribution	51.4
Natural resources and mining	51
Construction	46.4
Building equipment contractors	46.1
Management, scientific, and technical consulting services	45.9
Pipeline transportation of crude oil	44.3

Average Weekly Wage (3rd Quarter 2023)



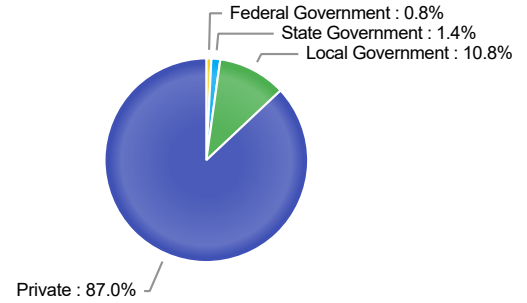
	Q3 2023	Q2 2023	Q3 2022	Quarterly Change	Yearly Change
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Texas	\$1,335	\$1,321	\$1,332	\$14	\$3
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Employment by Size Class (3rd Quarter 2023)



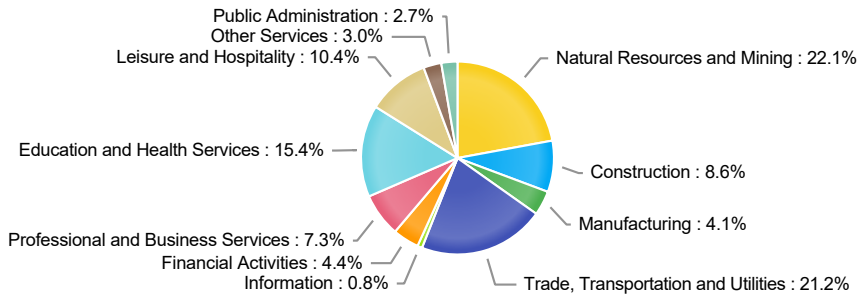
Number of Employees in Firm	Percentage
1-4	4.2%
5-9	5.3%
10-19	8.6%
20-49	14.9%
50-99	13.9%
100-249	18.2%
250-499	11.6%
500-999	8.6%
1000+	14.4%

Employment by Ownership (3rd Quarter 2023)



Ownership	Percentage
Federal Government	0.8%
State Government	1.4%
Local Government	10.8%
Private	87.0%

Employment by Industry (3rd Quarter 2023)



Industry	Q3 2023 Employment	% of Total	Q2 2023 Employment	% of Total	Q3 2022 Employment	% of Total	Quarterly Change	Yearly Change
Natural Resources and Mining	56,394	22.1%	56,859	22.2%	52,287	21.4%	-0.8%	7.9%
Construction	22,085	8.6%	22,027	8.6%	20,562	8.4%	0.3%	7.4%
Manufacturing	10,538	4.1%	10,439	4.1%	10,408	4.3%	0.9%	1.2%
Trade, Transportation and Utilities	54,214	21.2%	53,617	20.9%	51,892	21.2%	1.1%	4.5%
Information	2,005	0.8%	2,043	0.8%	2,130	0.9%	-1.9%	-5.9%
Financial Activities	11,217	4.4%	11,099	4.3%	10,876	4.4%	1.1%	3.1%
Professional and Business Services	18,576	7.3%	18,999	7.4%	18,103	7.4%	-2.2%	2.6%
Education and Health Services	39,331	15.4%	39,898	15.6%	38,067	15.6%	-1.4%	3.3%
Leisure and Hospitality	26,514	10.4%	26,343	10.3%	26,004	10.6%	0.6%	2.0%
Other Services	7,673	3.0%	7,718	3.0%	7,317	3.0%	-0.6%	4.9%
Public Administration	6,968	2.7%	6,922	2.7%	7,009	2.9%	0.7%	-0.6%