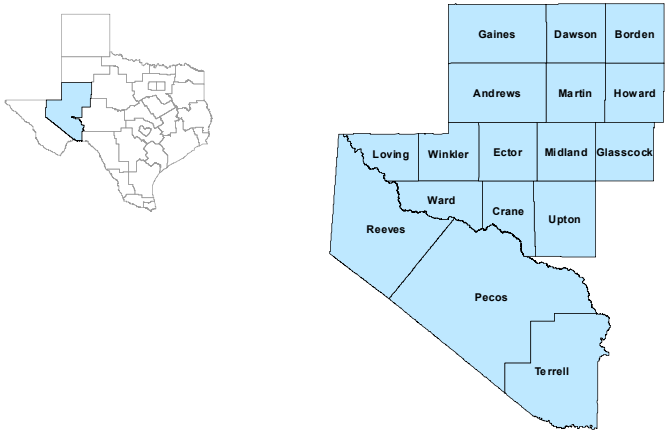


## Permian Basin Workforce Development Area

January 2024



WDA Labor Force Statistics				
	Jan-24	Dec-23	Jan-23	Yearly Change
Civilian Labor Force	273,846	272,685	268,958	4,888
Employed	265,588	265,906	259,990	5,598
Unemployed	8,258	6,779	8,968	-710
Unemployment Rate	3.0%	2.5%	3.3%	-0.3%

Texas Labor Force Statistics				
	Jan-24	Dec-23	Jan-23	Yearly Change
Civilian Labor Force	15,139,951	15,090,824	14,875,993	263,958
Employed	14,521,214	14,564,917	14,242,108	279,106
Unemployed	618,737	525,907	633,885	-15,148
Unemployment Rate	4.1%	3.5%	4.3%	-0.2%

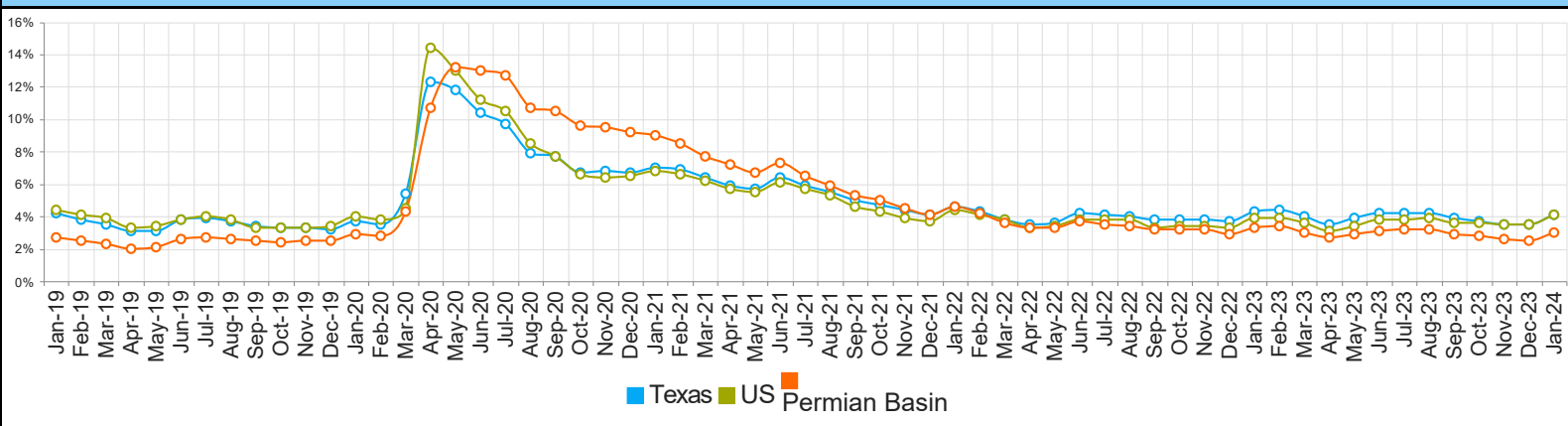
  

US Labor Force Statistics				
	Jan-24	Dec-23	Jan-23	Yearly Change
Civilian Labor Force	166,428,000	166,661,000	165,070,000	1,358,000
Employed	159,650,000	160,754,000	158,692,000	958,000
Unemployed	6,778,000	5,907,000	6,378,000	400,000
Unemployment Rate	4.1%	3.5%	3.9%	0.2%

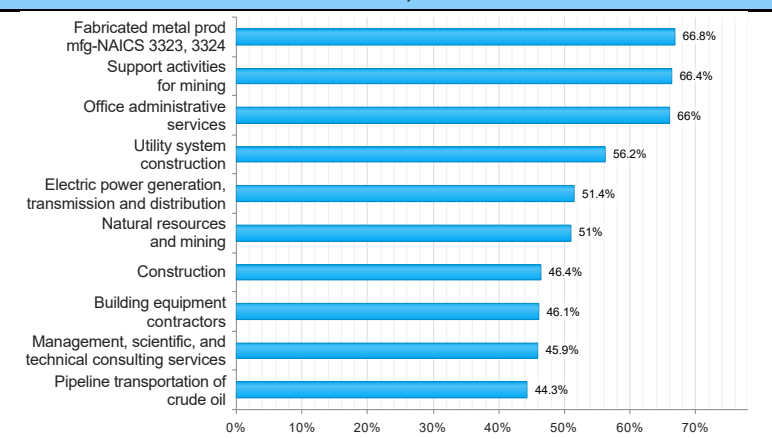
  

Continued Claims for the Week of the 12th				
	Jan-24	Dec-23	Jan-23	Yearly Change
WDA	1,091	1,065	834	257
Texas	116,331	114,107	97,519	18,812

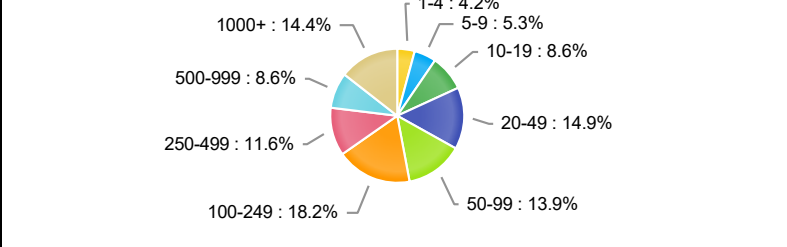
## Historical Unemployment Rates



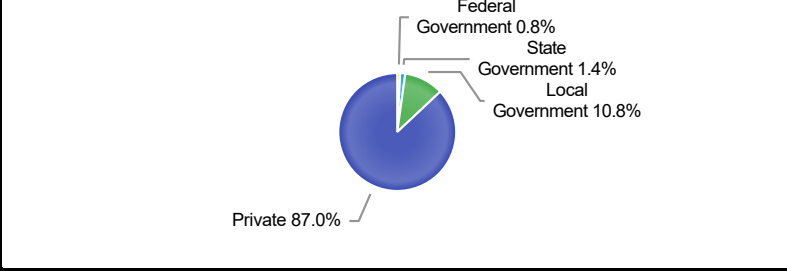
## Projected Top Ten Fastest Growing Industries in WDA (% Growth 2020-2030)



## Employment by Size Class (3rd Quarter 2023)



## Employment by Ownership (3rd Quarter 2023)

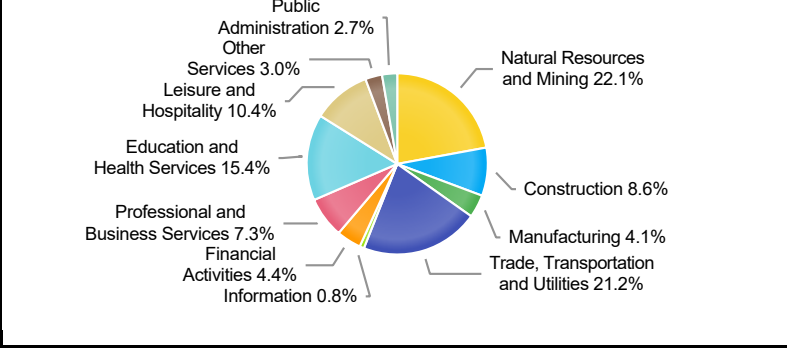


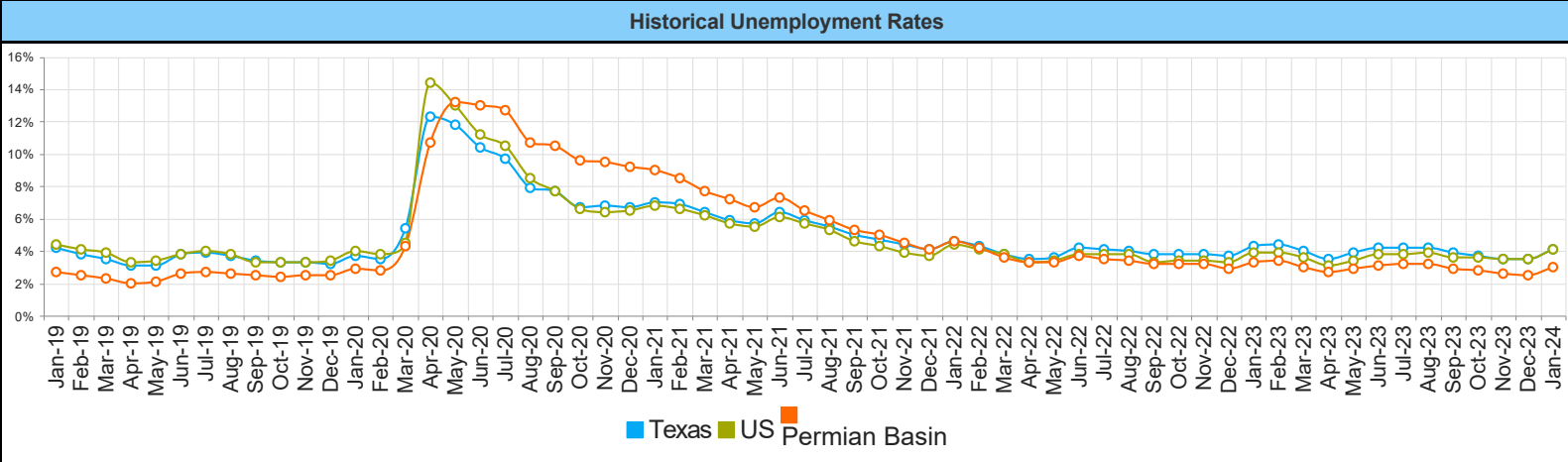
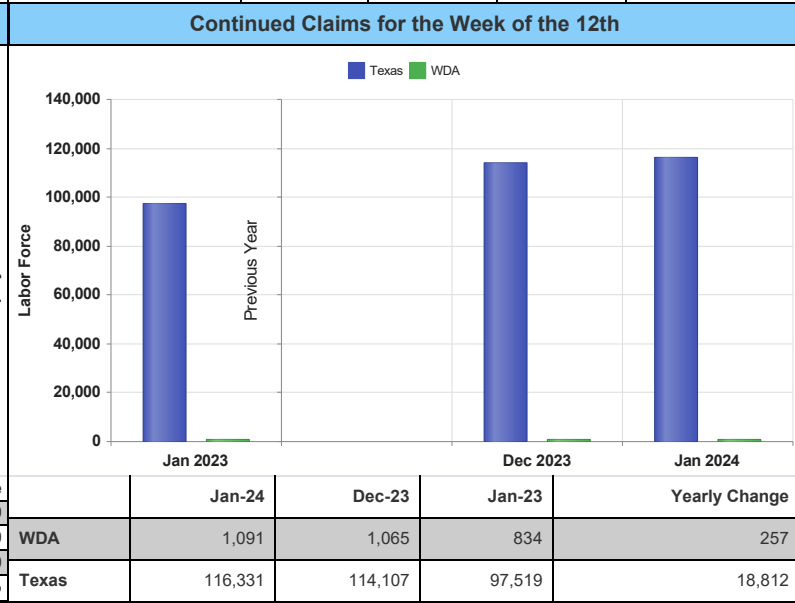
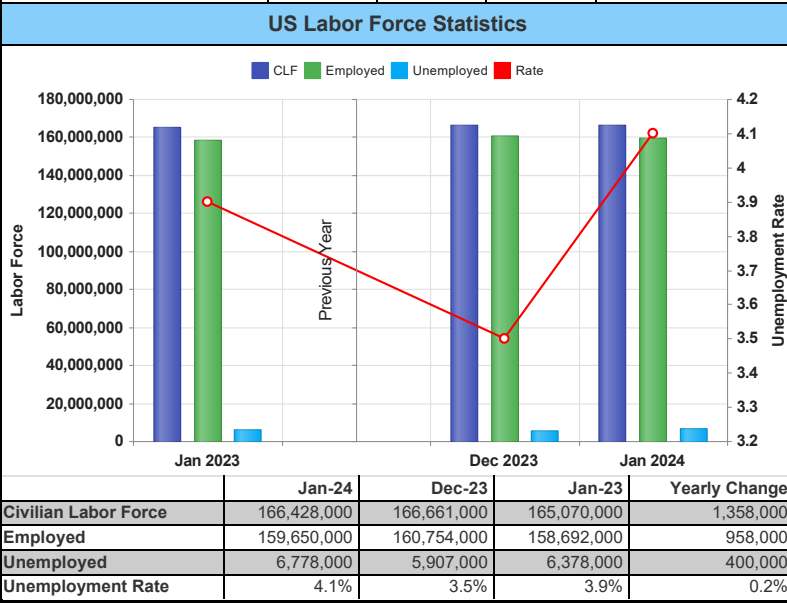
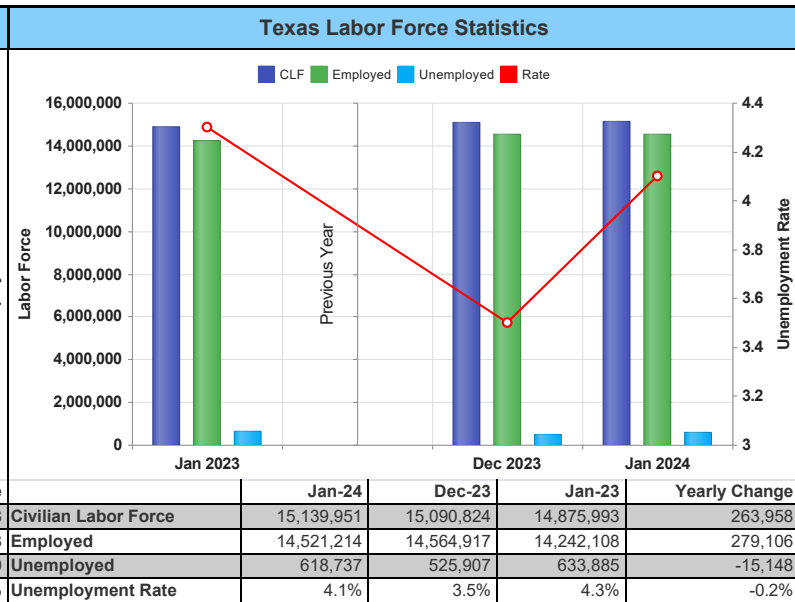
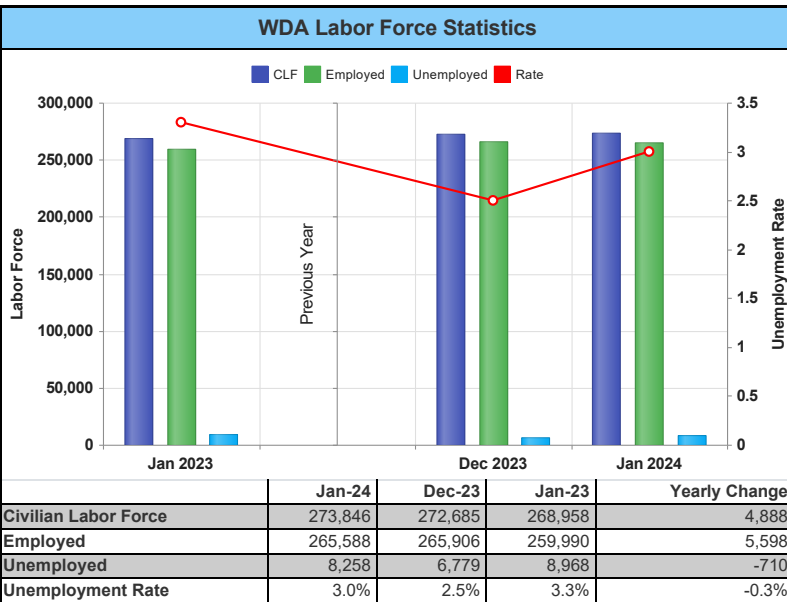
Average Weekly Wage (3rd Quarter 2023)					
	Q3 2023	Q2 2023	Q3 2022	Quarterly Change	Yearly Change
WDA	\$1,505	\$1,470	\$1,488	\$35	\$17
Texas	\$1,335	\$1,321	\$1,332	\$14	\$3
US	\$1,334	\$1,332	\$1,333	\$2	\$1

## Employment by Industry (3rd Quarter 2023, Percent Change)

Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	56,394	22.1%	-0.8%	7.9%
Construction	22,085	8.6%	0.3%	7.4%
Manufacturing	10,538	4.1%	0.9%	1.2%
Trade, Transportation and Utilities	54,214	21.2%	1.1%	4.5%
Information	2,005	0.8%	-1.9%	-5.9%
Financial Activities	11,217	4.4%	1.1%	3.1%
Professional and Business Services	18,576	7.3%	-2.2%	2.6%
Education and Health Services	39,331	15.4%	-1.4%	3.3%
Leisure and Hospitality	26,514	10.4%	0.6%	2.0%
Other Services	7,673	3.0%	-0.6%	4.9%
Public Administration	6,968	2.7%	0.7%	-0.6%

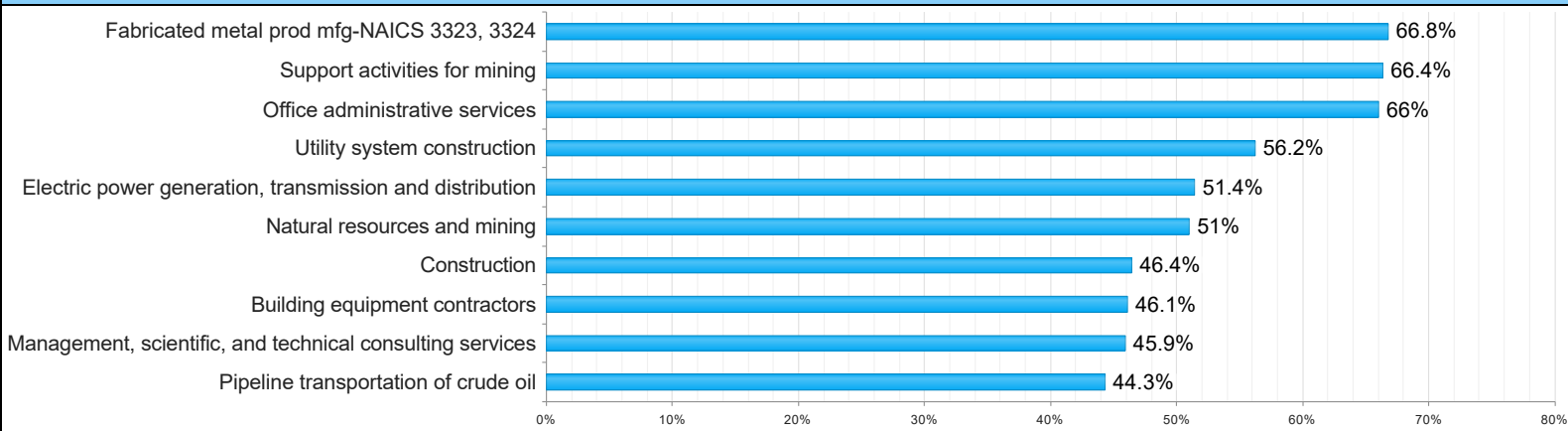
## Employment by Industry (3rd Quarter 2023)





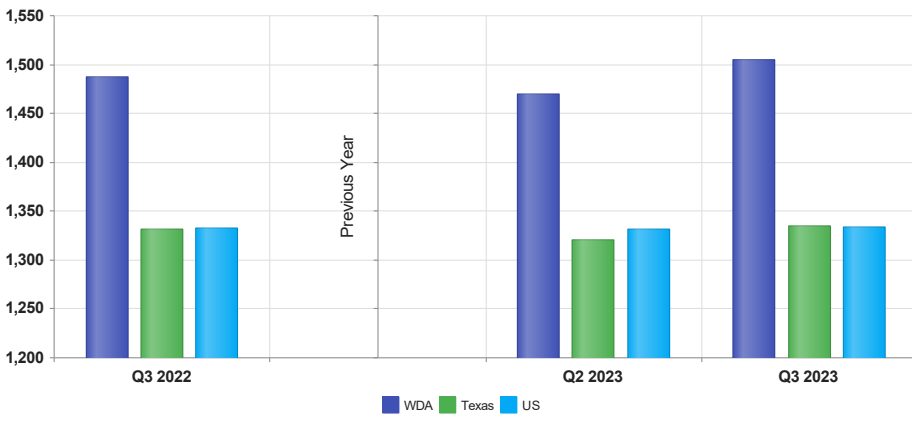
Months	WDA	Texas	US
Jan-24	3.0	4.1	4.1
Dec-23	2.5	3.5	3.5
Nov-23	2.6	3.5	3.5
Oct-23	2.8	3.7	3.6
Sep-23	2.9	3.9	3.6
Aug-23	3.2	4.2	3.9
Jul-23	3.2	4.2	3.8
Jun-23	3.1	4.2	3.8
May-23	2.9	3.9	3.4
Apr-23	2.7	3.5	3.1
Mar-23	3.0	4.0	3.6
Feb-23	3.4	4.4	3.9
Jan-23	3.3	4.3	3.9
Dec-22	2.9	3.7	3.3
Nov-22	3.2	3.8	3.4
Oct-22	3.2	3.8	3.4
Sep-22	3.2	3.8	3.3
Aug-22	3.4	4.0	3.8
Jul-22	3.5	4.1	3.8
Jun-22	3.7	4.2	3.8
May-22	3.3	3.6	3.4
Apr-22	3.3	3.5	3.3
Mar-22	3.6	3.8	3.8
Feb-22	4.2	4.3	4.1
Jan-22	4.6	4.6	4.4
Dec-21	4.1	4.1	3.7
Nov-21	4.5	4.4	3.9
Oct-21	5.0	4.7	4.3
Sep-21	5.3	5.0	4.6
Aug-21	5.9	5.5	5.3
Jul-21	6.5	5.9	5.7
Jun-21	7.3	6.4	6.1
May-21	6.7	5.7	5.5
Apr-21	7.2	5.9	5.7
Mar-21	7.7	6.4	6.2
Feb-21	8.5	6.9	6.6
Jan-21	9.0	7.0	6.8
Dec-20	9.2	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.6	6.7	6.6
Sep-20	10.5	7.7	7.7
Aug-20	10.7	7.9	8.5
Jul-20	12.7	9.7	10.5
Jun-20	13.0	10.4	11.2
May-20	13.2	11.8	13.0
Apr-20	10.7	12.3	14.4
Mar-20	4.3	5.4	4.5
Feb-20	2.8	3.5	3.8
Jan-20	2.9	3.7	4.0
Dec-19	2.5	3.2	3.4
Nov-19	2.5	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.5	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.7	3.9	4.0
Jun-19	2.6	3.8	3.8
May-19	2.1	3.1	3.4
Apr-19	2.0	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.7	4.2	4.4

**Projected Top Ten Fastest Growing Industries in WDA (% Growth 2020-2030)**



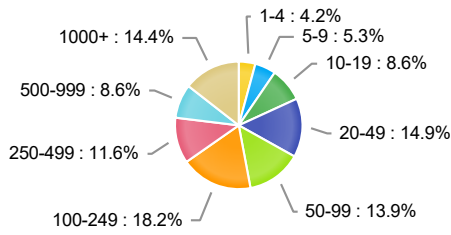
Industry Title	Percent Change
Fabricated metal prod mfg-NAICS 3323, 3324	66.8
Support activities for mining	66.4
Office administrative services	66
Utility system construction	56.2
Electric power generation, transmission and distribution	51.4
Natural resources and mining	51
Construction	46.4
Building equipment contractors	46.1
Management, scientific, and technical consulting services	45.9
Pipeline transportation of crude oil	44.3

### Average Weekly Wage (3rd Quarter 2023)



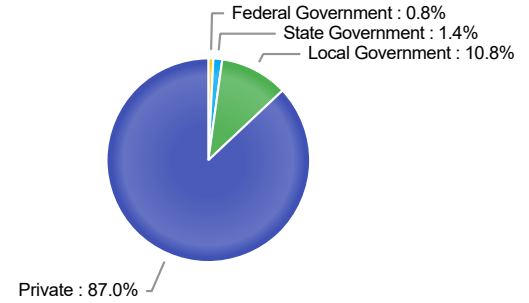
	Q3 2023	Q2 2023	Q3 2022	Quarterly Change	Yearly Change
WDA	\$1,505	\$1,470	\$1,488	\$35	\$17
Texas	\$1,335	\$1,321	\$1,332	\$14	\$3
US	\$1,334	\$1,332	\$1,333	\$2	\$1

### Employment by Size Class (3rd Quarter 2023)



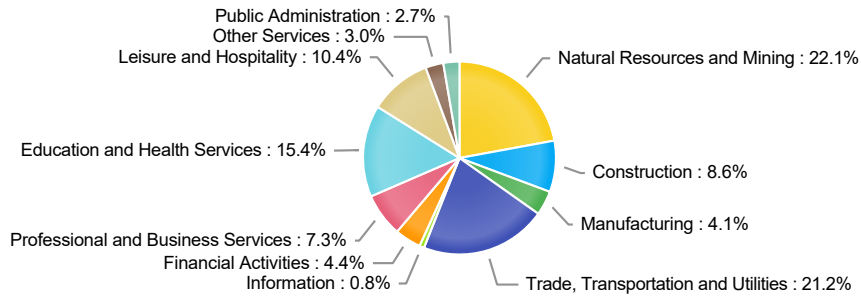
Number of Employees in Firm	Percentage
1-4	4.2%
5-9	5.3%
10-19	8.6%
20-49	14.9%
50-99	13.9%
100-249	18.2%
250-499	11.6%
500-999	8.6%
1000+	14.4%

### Employment by Ownership (3rd Quarter 2023)



Ownership	Percentage
Federal Government	0.8%
State Government	1.4%
Local Government	10.8%
Private	87.0%

### Employment by Industry (3rd Quarter 2023)



Industry	Q3 2023 Employment	% of Total	Q2 2023 Employment	% of Total	Q3 2022 Employment	% of Total	Quarterly Change	Yearly Change
Natural Resources and Mining	56,394	22.1%	56,859	22.2%	52,287	21.4%	-0.8%	7.9%
Construction	22,085	8.6%	22,027	8.6%	20,562	8.4%	0.3%	7.4%
Manufacturing	10,538	4.1%	10,439	4.1%	10,408	4.3%	0.9%	1.2%
Trade, Transportation and Utilities	54,214	21.2%	53,617	20.9%	51,892	21.2%	1.1%	4.5%
Information	2,005	0.8%	2,043	0.8%	2,130	0.9%	-1.9%	-5.9%
Financial Activities	11,217	4.4%	11,099	4.3%	10,876	4.4%	1.1%	3.1%
Professional and Business Services	18,576	7.3%	18,999	7.4%	18,103	7.4%	-2.2%	2.6%
Education and Health Services	39,331	15.4%	39,898	15.6%	38,067	15.6%	-1.4%	3.3%
Leisure and Hospitality	26,514	10.4%	26,343	10.3%	26,004	10.6%	0.6%	2.0%
Other Services	7,673	3.0%	7,718	3.0%	7,317	3.0%	-0.6%	4.9%
Public Administration	6,968	2.7%	6,922	2.7%	7,009	2.9%	0.7%	-0.6%