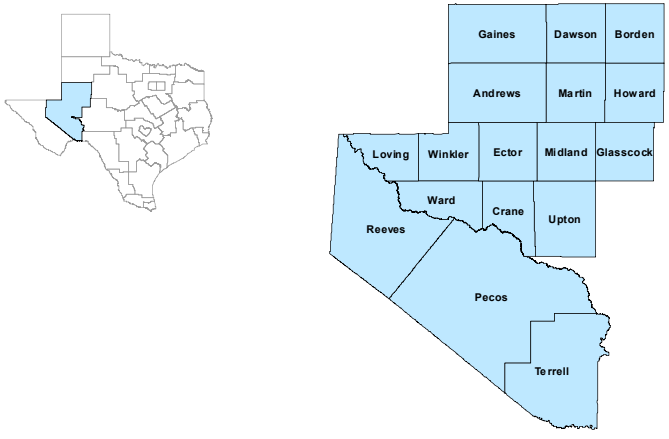


Permian Basin Workforce Development Area

July 2024



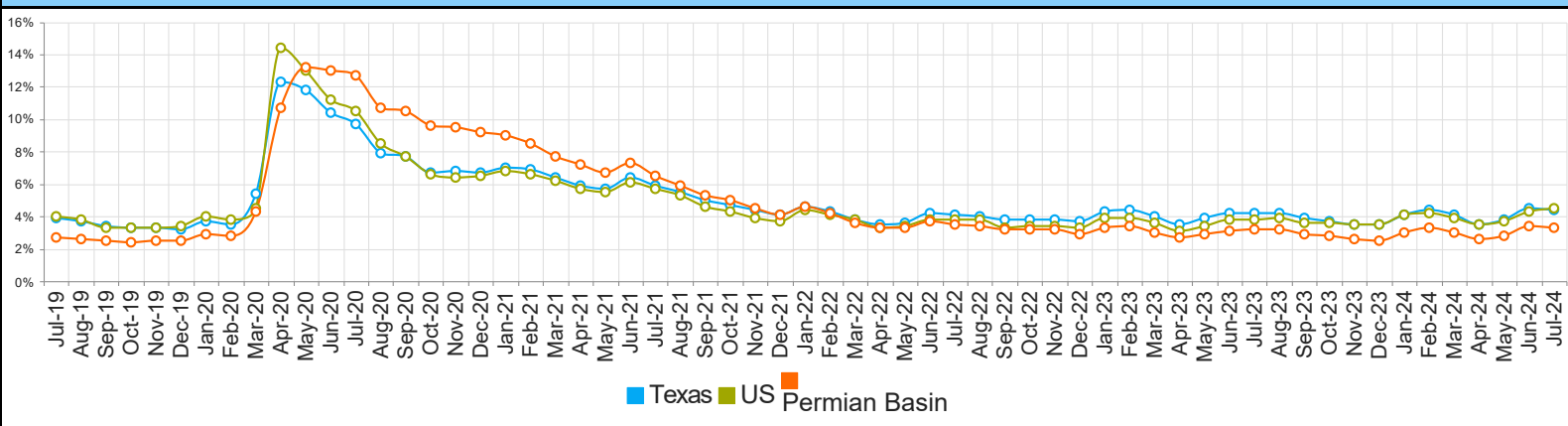
WDA Labor Force Statistics				
	Jul-24	Jun-24	Jul-23	Yearly Change
Civilian Labor Force	280,133	280,563	273,918	6,215
Employed	270,976	271,049	265,239	5,737
Unemployed	9,157	9,514	8,679	478
Unemployment Rate	3.3%	3.4%	3.2%	0.1%

Texas Labor Force Statistics				
	Jul-24	Jun-24	Jul-23	Yearly Change
Civilian Labor Force	15,454,094	15,438,068	15,124,871	329,223
Employed	14,776,132	14,738,168	14,486,077	290,055
Unemployed	677,962	699,900	638,794	39,168
Unemployment Rate	4.4%	4.5%	4.2%	0.2%

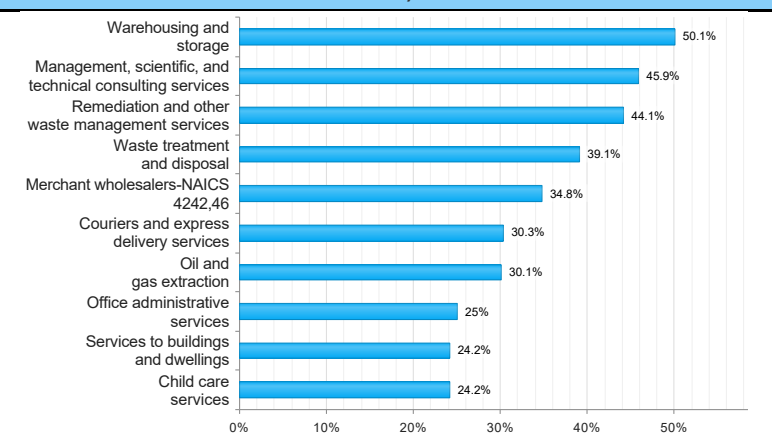
US Labor Force Statistics				
	Jul-24	Jun-24	Jul-23	Yearly Change
Civilian Labor Force	169,723,000	169,007,000	168,354,000	1,369,000
Employed	162,038,000	161,774,000	161,982,000	56,000
Unemployed	7,685,000	7,233,000	6,372,000	1,313,000
Unemployment Rate	4.5%	4.3%	3.8%	0.7%

Continued Claims for the Week of the 12th				
	Jul-24	Jun-24	Jul-23	Yearly Change
WDA	1,338	1,317	1,078	260
Texas	137,118	130,194	121,520	15,598

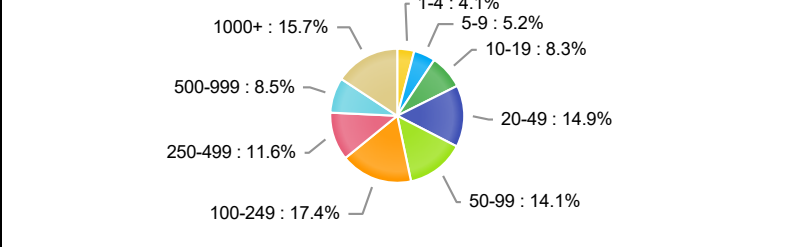
Historical Unemployment Rates



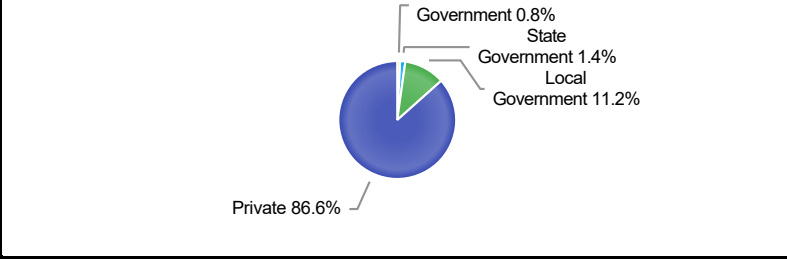
Projected Top Ten Fastest Growing Industries in WDA (% Growth 2022-2032)



Employment by Size Class (1st Quarter 2024)



Employment by Ownership (1st Quarter 2024)

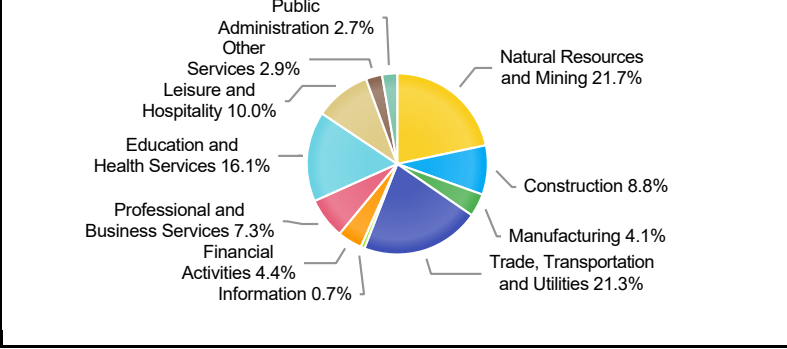


Average Weekly Wage (1st Quarter 2024)					
	Q1 2024	Q4 2023	Q1 2023	Quarterly Change	Yearly Change
WDA	\$1,689	\$1,595	\$1,654	\$94	\$35
Texas	\$1,540	\$1,427	\$1,480	\$113	\$60
US	N/A	\$1,435	\$1,465	N/A	N/A

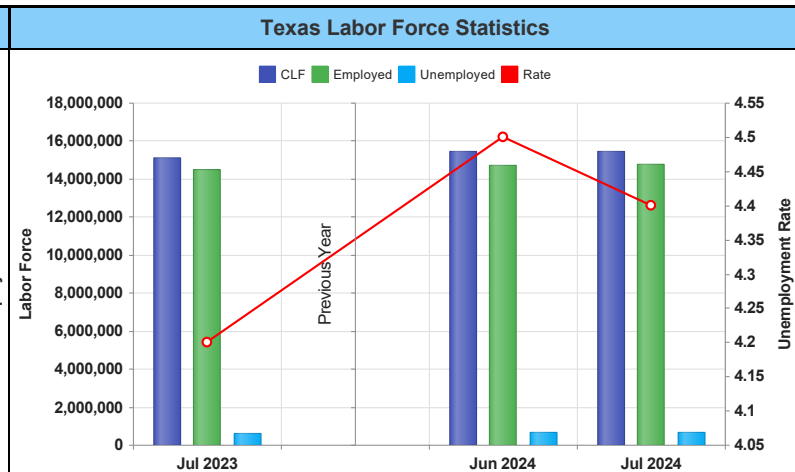
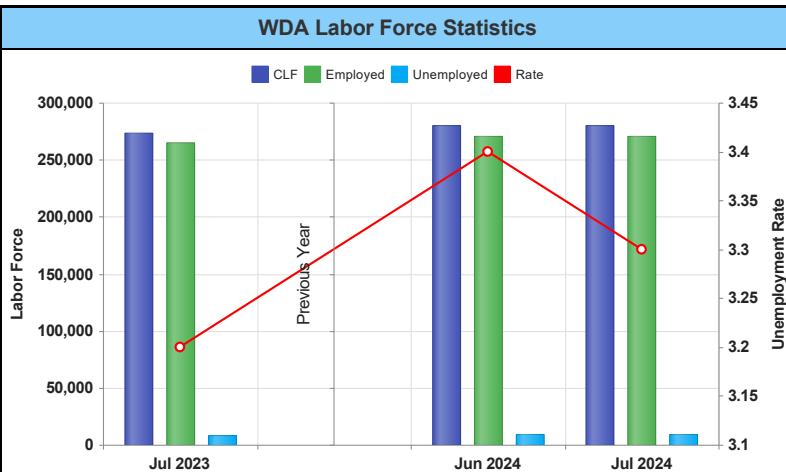
Employment by Industry (1st Quarter 2024, Percent Change)

Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	56,115	21.7%	0.8%	0.5%
Construction	22,823	8.8%	2.0%	5.4%
Manufacturing	10,740	4.1%	0.5%	5.1%
Trade, Transportation and Utilities	55,122	21.3%	-0.3%	4.1%
Information	1,733	0.7%	-12.5%	-6.9%
Financial Activities	11,289	4.4%	-1.3%	3.5%
Professional and Business Services	19,025	7.3%	1.7%	0.5%
Education and Health Services	41,771	16.1%	0.1%	4.7%
Leisure and Hospitality	26,023	10.0%	-1.4%	1.3%
Other Services	7,550	2.9%	-1.2%	-0.3%
Public Administration	6,943	2.7%	-0.7%	1.9%

Employment by Industry (1st Quarter 2024)

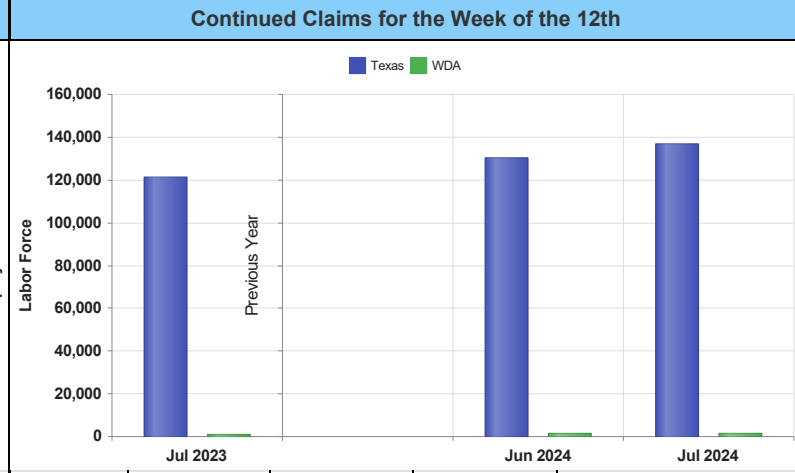
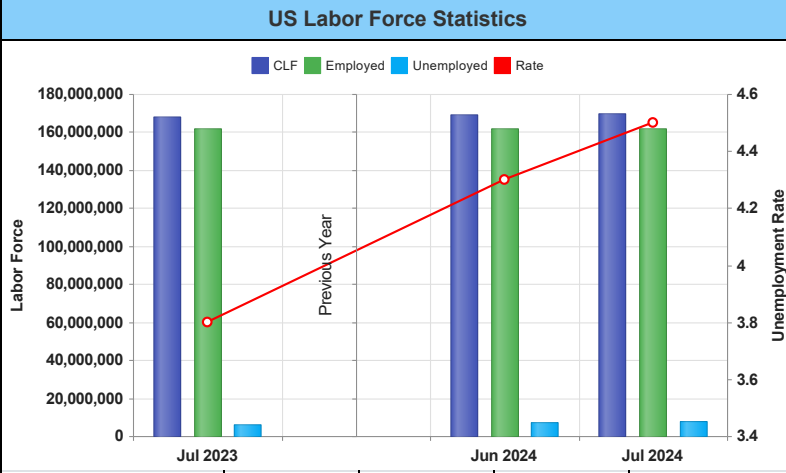


*The average weekly wage for U.S. for the latest quarter is not available. It will be updated shortly.



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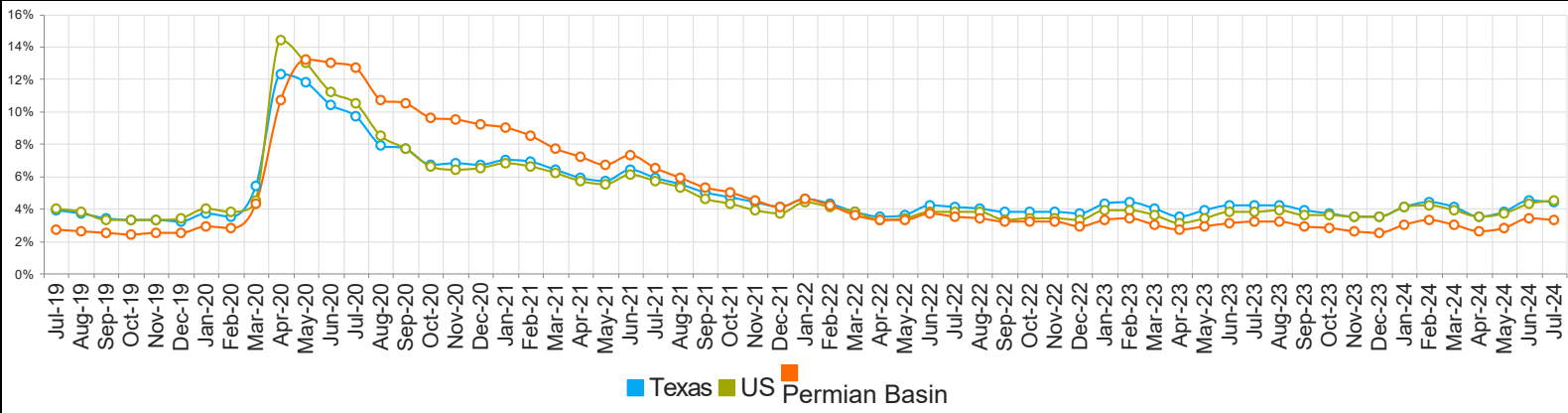
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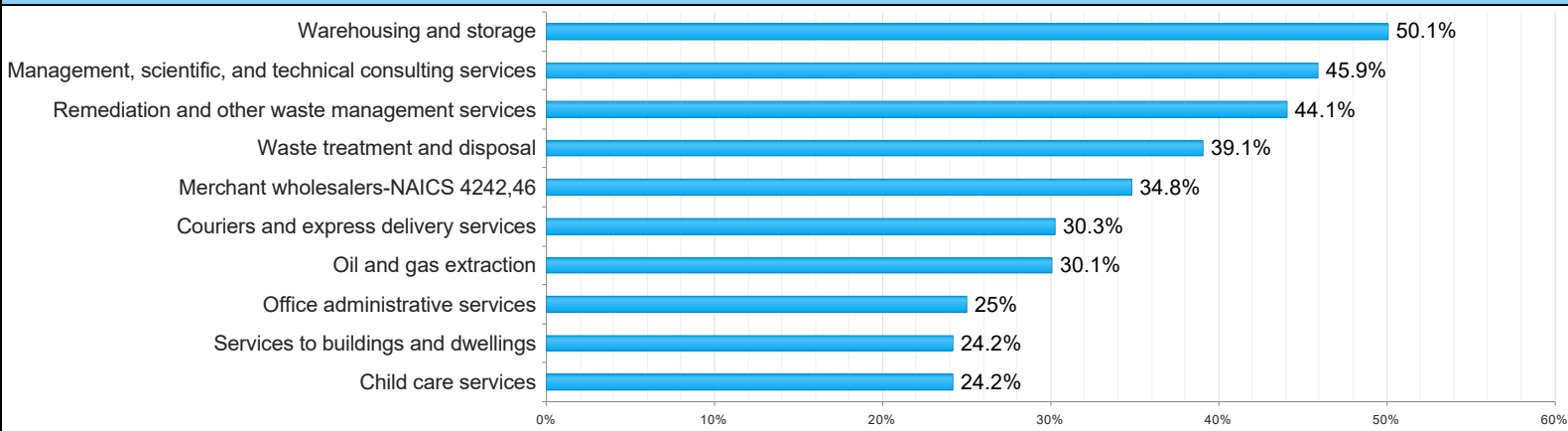
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Historical Unemployment Rates



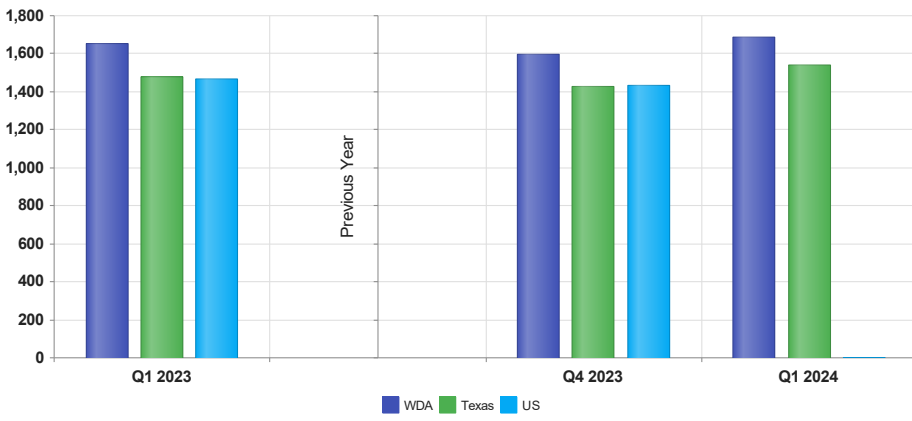
Months	WDA	Texas	US
Jul-24	3.3	4.4	4.5
Jun-24	3.4	4.5	4.3
May-24	2.8	3.8	3.7
Apr-24	2.6	3.5	3.5
Mar-24	3.0	4.1	3.9
Feb-24	3.3	4.4	4.2
Jan-24	3.0	4.1	4.1
Dec-23	2.5	3.5	3.5
Nov-23	2.6	3.5	3.5
Oct-23	2.8	3.7	3.6
Sep-23	2.9	3.9	3.6
Aug-23	3.2	4.2	3.9
Jul-23	3.2	4.2	3.8
Jun-23	3.1	4.2	3.8
May-23	2.9	3.9	3.4
Apr-23	2.7	3.5	3.1
Mar-23	3.0	4.0	3.6
Feb-23	3.4	4.4	3.9
Jan-23	3.3	4.3	3.9
Dec-22	2.9	3.7	3.3
Nov-22	3.2	3.8	3.4
Oct-22	3.2	3.8	3.4
Sep-22	3.2	3.8	3.3
Aug-22	3.4	4.0	3.8
Jul-22	3.5	4.1	3.8
Jun-22	3.7	4.2	3.8
May-22	3.3	3.6	3.4
Apr-22	3.3	3.5	3.3
Mar-22	3.6	3.8	3.8
Feb-22	4.2	4.3	4.1
Jan-22	4.6	4.6	4.4
Dec-21	4.1	4.1	3.7
Nov-21	4.5	4.4	3.9
Oct-21	5.0	4.7	4.3
Sep-21	5.3	5.0	4.6
Aug-21	5.9	5.5	5.3
Jul-21	6.5	5.9	5.7
Jun-21	7.3	6.4	6.1
May-21	6.7	5.7	5.5
Apr-21	7.2	5.9	5.7
Mar-21	7.7	6.4	6.2
Feb-21	8.5	6.9	6.6
Jan-21	9.0	7.0	6.8
Dec-20	9.2	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.6	6.7	6.6
Sep-20	10.5	7.7	7.7
Aug-20	10.7	7.9	8.5
Jul-20	12.7	9.7	10.5
Jun-20	13.0	10.4	11.2
May-20	13.2	11.8	13.0
Apr-20	10.7	12.3	14.4
Mar-20	4.3	5.4	4.5
Feb-20	2.8	3.5	3.8
Jan-20	2.9	3.7	4.0
Dec-19	2.5	3.2	3.4
Nov-19	2.5	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.5	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.7	3.9	4.0

Projected Top Ten Fastest Growing Industries in WDA (% Growth 2022-2032)



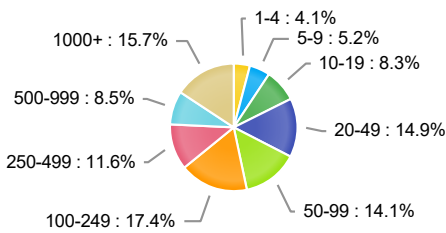
Industry Title	Percent Change
Warehousing and storage	50.1
Management, scientific, and technical consulting services	45.9
Remediation and other waste management services	44.1
Waste treatment and disposal	39.1
Merchant wholesalers-NAICS 4242,46	34.8
Couriers and express delivery services	30.3
Oil and gas extraction	30.1
Office administrative services	25
Services to buildings and dwellings	24.2
Child care services	24.2

Average Weekly Wage (1st Quarter 2024)



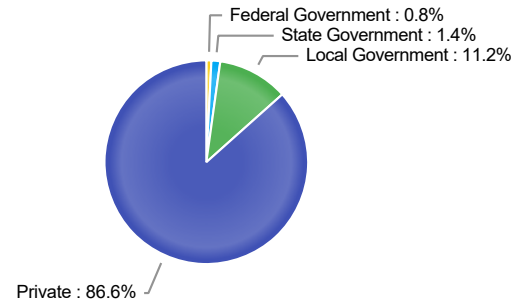
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Texas	\$1,540	\$1,427	\$1,480	\$113	\$60
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Employment by Size Class (1st Quarter 2024)



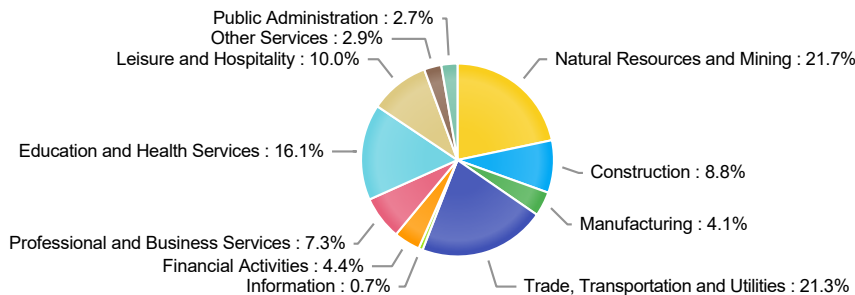
Number of Employees in Firm	Percentage
1-4	4.1%
5-9	5.2%
10-19	8.3%
20-49	14.9%
50-99	14.1%
100-249	17.4%
250-499	11.6%
500-999	8.5%
1000+	15.7%

Employment by Ownership (1st Quarter 2024)



Ownership	Percentage
Federal Government	0.8%
State Government	1.4%
Local Government	11.2%
Private	86.6%

Employment by Industry (1st Quarter 2024)



Industry	Q1 2024 Employment	% of Total	Q4 2023 Employment	% of Total	Q1 2023 Employment	% of Total	Quarterly Change	Yearly Change
Natural Resources and Mining	56,115	21.7%	55,683	21.5%	55,842	22.1%	0.8%	0.5%
Construction	22,823	8.8%	22,373	8.6%	21,659	8.6%	2.0%	5.4%
Manufacturing	10,740	4.1%	10,690	4.1%	10,214	4.0%	0.5%	5.1%
Trade, Transportation and Utilities	55,122	21.3%	55,289	21.4%	52,971	21.0%	-0.3%	4.1%
Information	1,733	0.7%	1,980	0.8%	1,861	0.7%	-12.5%	-6.9%
Financial Activities	11,289	4.4%	11,435	4.4%	10,905	4.3%	-1.3%	3.5%
Professional and Business Services	19,025	7.3%	18,698	7.2%	18,939	7.5%	1.7%	0.5%
Education and Health Services	41,771	16.1%	41,744	16.1%	39,893	15.8%	0.1%	4.7%
Leisure and Hospitality	26,023	10.0%	26,398	10.2%	25,691	10.2%	-1.4%	1.3%
Other Services	7,550	2.9%	7,642	3.0%	7,572	3.0%	-1.2%	-0.3%
Public Administration	6,943	2.7%	6,990	2.7%	6,811	2.7%	-0.7%	1.9%