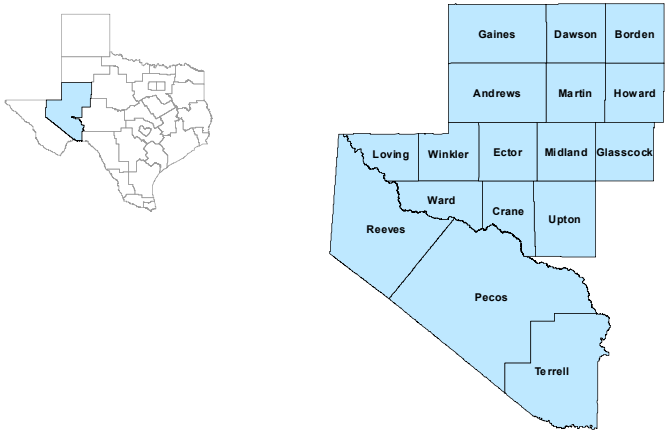


Permian Basin Workforce Development Area

March 2024



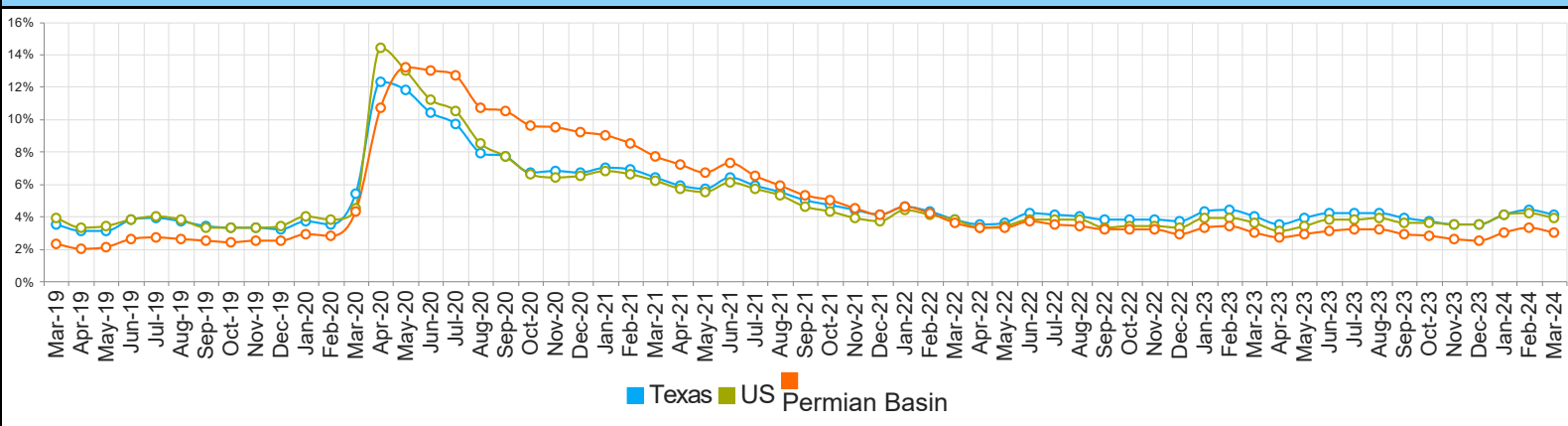
WDA Labor Force Statistics				
	Mar-24	Feb-24	Mar-23	Yearly Change
Civilian Labor Force	277,636	277,300	272,636	5,000
Employed	269,313	268,116	264,328	4,985
Unemployed	8,323	9,184	8,308	15
Unemployment Rate	3.0%	3.3%	3.0%	0.0%

Texas Labor Force Statistics				
	Mar-24	Feb-24	Mar-23	Yearly Change
Civilian Labor Force	15,276,869	15,295,403	15,058,520	218,349
Employed	14,653,971	14,629,674	14,453,735	200,236
Unemployed	622,898	665,729	604,785	18,113
Unemployment Rate	4.1%	4.4%	4.0%	0.1%

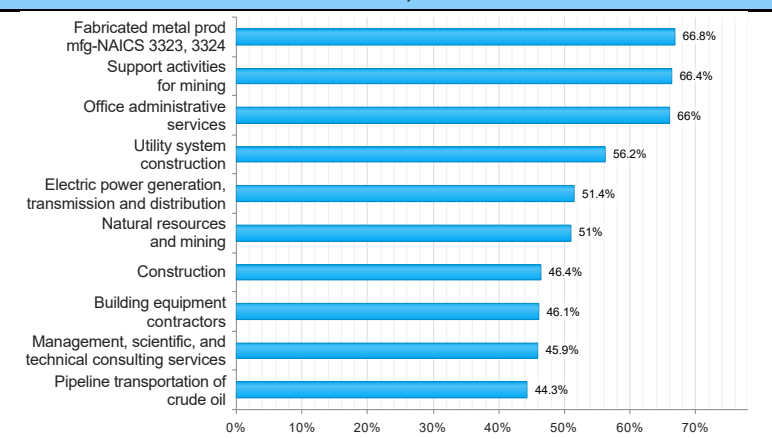
US Labor Force Statistics				
	Mar-24	Feb-24	Mar-23	Yearly Change
Civilian Labor Force	167,960,000	167,285,000	166,783,000	1,177,000
Employed	161,356,000	160,315,000	160,741,000	615,000
Unemployed	6,604,000	6,970,000	6,043,000	561,000
Unemployment Rate	3.9%	4.2%	3.6%	0.3%

Continued Claims for the Week of the 12th				
	Mar-24	Feb-24	Mar-23	Yearly Change
WDA	1,184	1,138	971	213
Texas	120,439	115,533	103,413	17,026

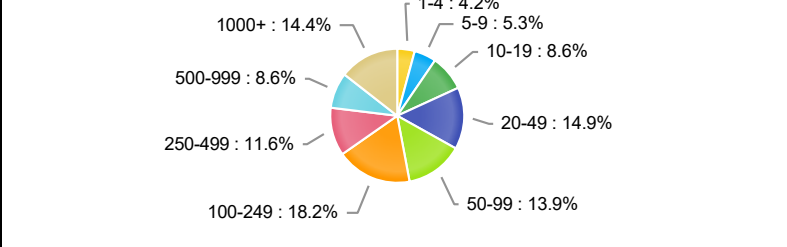
Historical Unemployment Rates



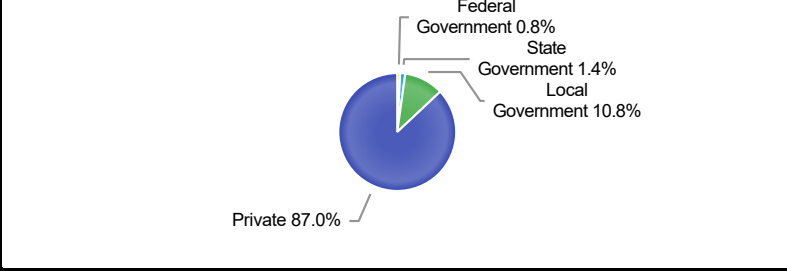
Projected Top Ten Fastest Growing Industries in WDA (% Growth 2020-2030)



Employment by Size Class (3rd Quarter 2023)



Employment by Ownership (3rd Quarter 2023)

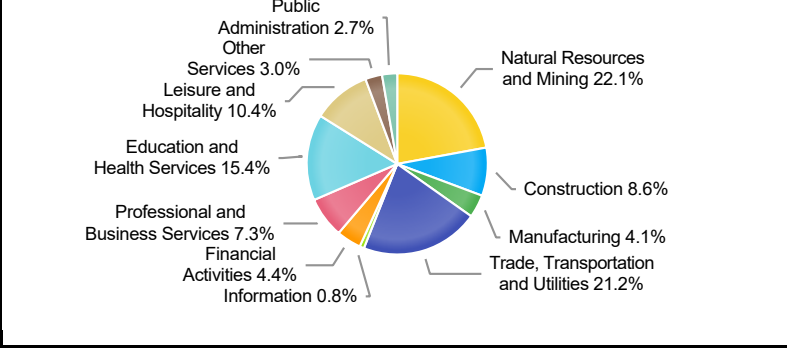


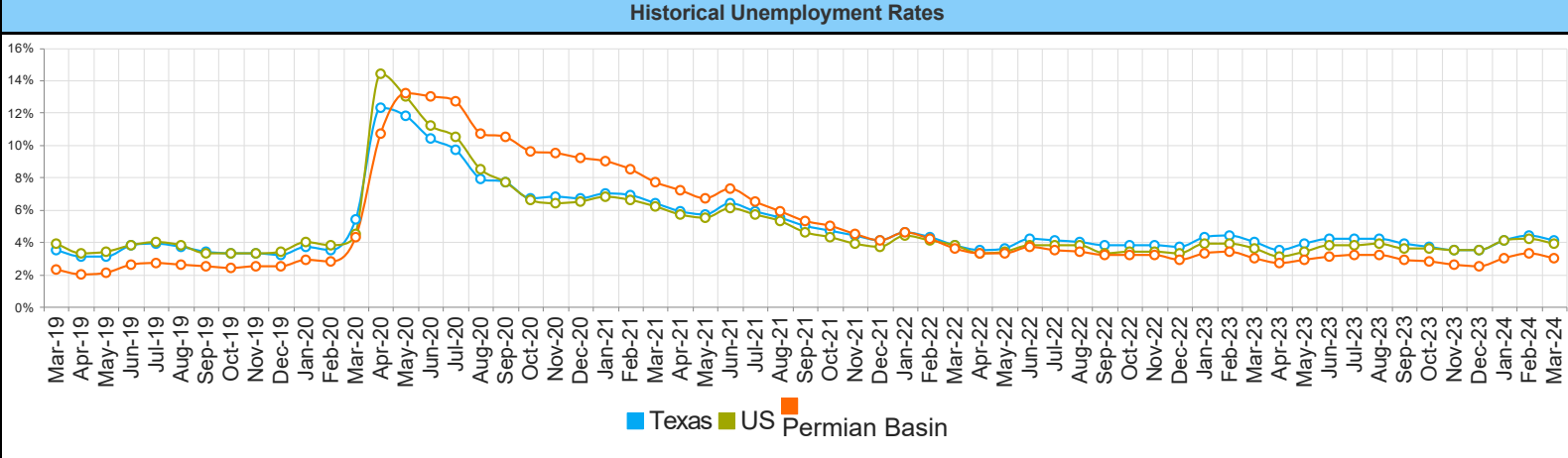
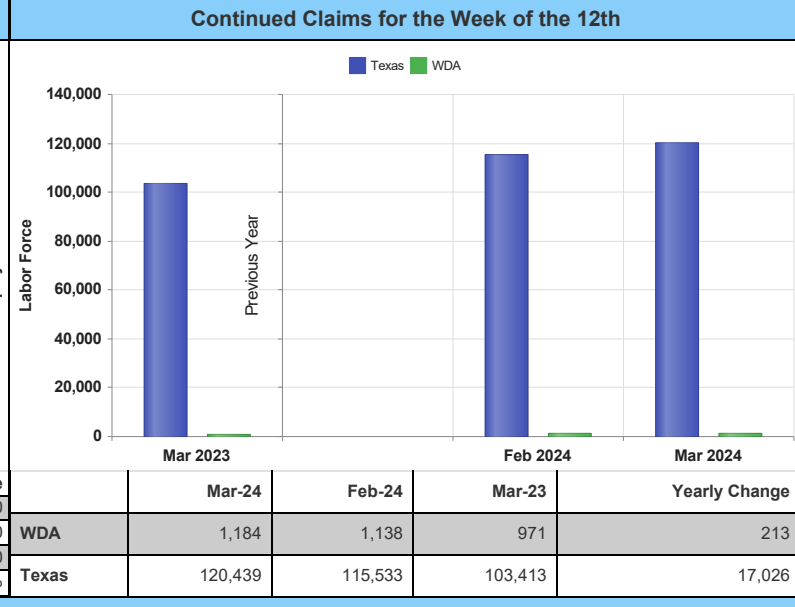
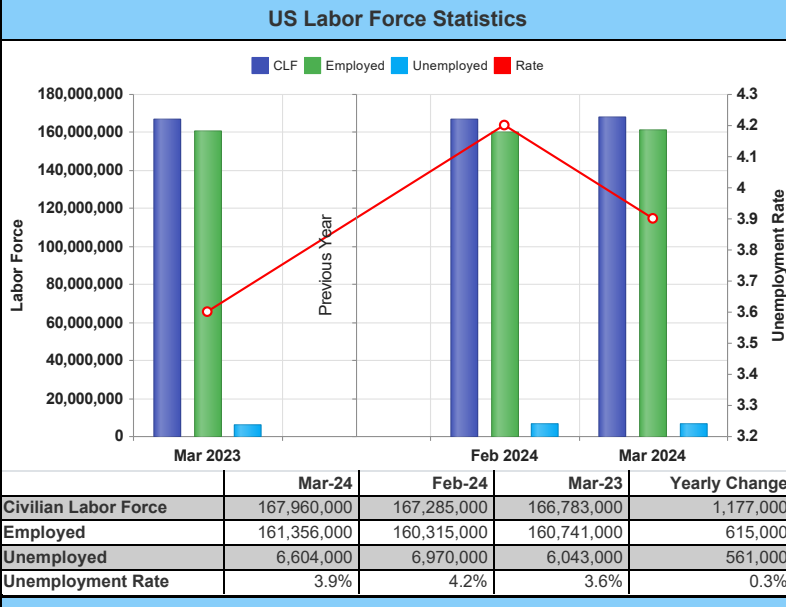
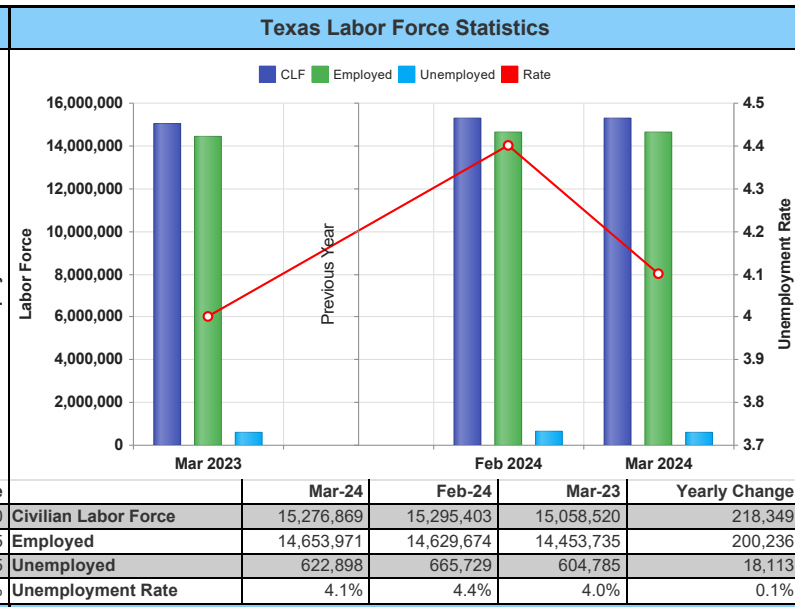
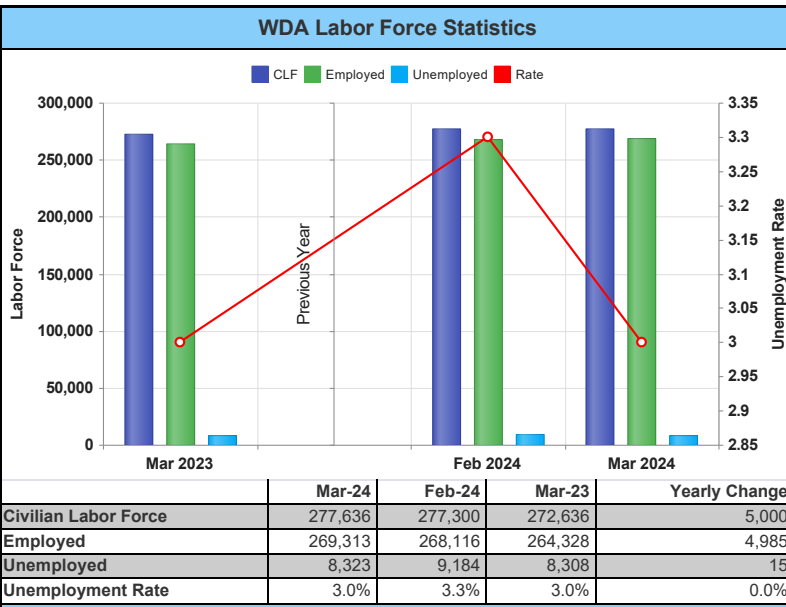
Average Weekly Wage (3rd Quarter 2023)					
	Q3 2023	Q2 2023	Q3 2022	Quarterly Change	Yearly Change
WDA	\$1,505	\$1,470	\$1,488	\$35	\$17
Texas	\$1,335	\$1,321	\$1,332	\$14	\$3
US	\$1,334	\$1,332	\$1,333	\$2	\$1

Employment by Industry (3rd Quarter 2023, Percent Change)

Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	56,394	22.1%	-0.8%	7.9%
Construction	22,085	8.6%	0.3%	7.4%
Manufacturing	10,538	4.1%	0.9%	1.2%
Trade, Transportation and Utilities	54,214	21.2%	1.1%	4.5%
Information	2,005	0.8%	-1.9%	-5.9%
Financial Activities	11,217	4.4%	1.1%	3.1%
Professional and Business Services	18,576	7.3%	-2.2%	2.6%
Education and Health Services	39,331	15.4%	-1.4%	3.3%
Leisure and Hospitality	26,514	10.4%	0.6%	2.0%
Other Services	7,673	3.0%	-0.6%	4.9%
Public Administration	6,968	2.7%	0.7%	-0.6%

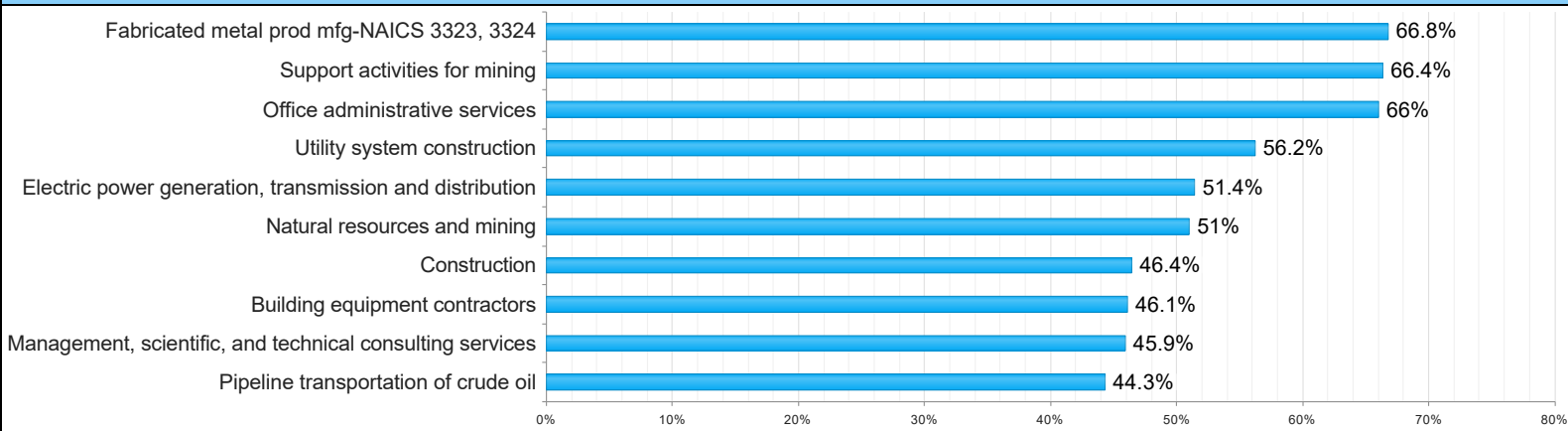
Employment by Industry (3rd Quarter 2023)





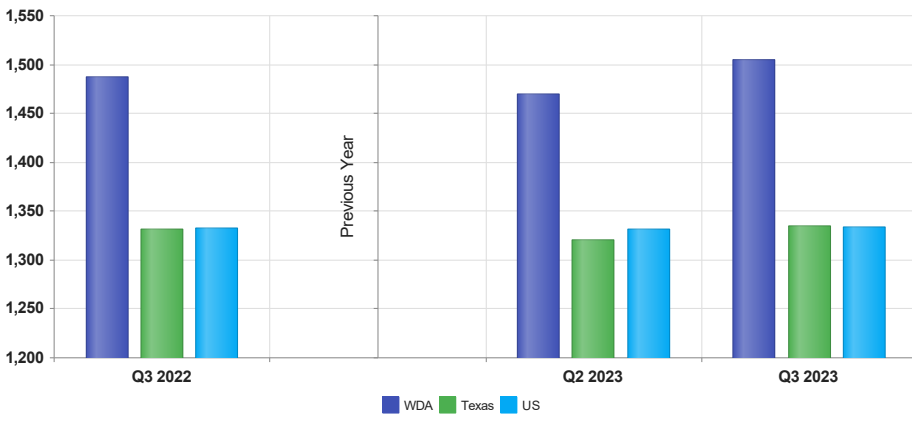
Months	WDA	Texas	US
Mar-24	3.0	4.1	3.9
Feb-24	3.3	4.4	4.2
Jan-24	3.0	4.1	4.1
Dec-23	2.5	3.5	3.5
Nov-23	2.6	3.5	3.5
Oct-23	2.8	3.7	3.6
Sep-23	2.9	3.9	3.6
Aug-23	3.2	4.2	3.9
Jul-23	3.2	4.2	3.8
Jun-23	3.1	4.2	3.8
May-23	2.9	3.9	3.4
Apr-23	2.7	3.5	3.1
Mar-23	3.0	4.0	3.6
Feb-23	3.4	4.4	3.9
Jan-23	3.3	4.3	3.9
Dec-22	2.9	3.7	3.3
Nov-22	3.2	3.8	3.4
Oct-22	3.2	3.8	3.4
Sep-22	3.2	3.8	3.3
Aug-22	3.4	4.0	3.8
Jul-22	3.5	4.1	3.8
Jun-22	3.7	4.2	3.8
May-22	3.3	3.6	3.4
Apr-22	3.3	3.5	3.3
Mar-22	3.6	3.8	3.8
Feb-22	4.2	4.3	4.1
Jan-22	4.6	4.6	4.4
Dec-21	4.1	4.1	3.7
Nov-21	4.5	4.4	3.9
Oct-21	5.0	4.7	4.3
Sep-21	5.3	5.0	4.6
Aug-21	5.9	5.5	5.3
Jul-21	6.5	5.9	5.7
Jun-21	7.3	6.4	6.1
May-21	6.7	5.7	5.5
Apr-21	7.2	5.9	5.7
Mar-21	7.7	6.4	6.2
Feb-21	8.5	6.9	6.6
Jan-21	9.0	7.0	6.8
Dec-20	9.2	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.6	6.7	6.6
Sep-20	10.5	7.7	7.7
Aug-20	10.7	7.9	8.5
Jul-20	12.7	9.7	10.5
Jun-20	13.0	10.4	11.2
May-20	13.2	11.8	13.0
Apr-20	10.7	12.3	14.4
Mar-20	4.3	5.4	4.5
Feb-20	2.8	3.5	3.8
Jan-20	2.9	3.7	4.0
Dec-19	2.5	3.2	3.4
Nov-19	2.5	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.5	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.7	3.9	4.0
Jun-19	2.6	3.8	3.8
May-19	2.1	3.1	3.4
Apr-19	2.0	3.1	3.3
Mar-19	2.3	3.5	3.9

Projected Top Ten Fastest Growing Industries in WDA (% Growth 2020-2030)



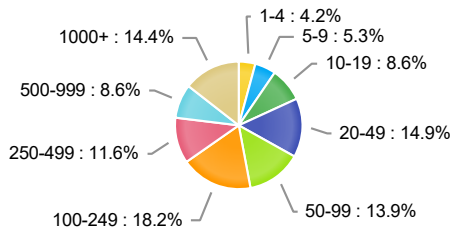
Industry Title	Percent Change
Fabricated metal prod mfg-NAICS 3323, 3324	66.8
Support activities for mining	66.4
Office administrative services	66
Utility system construction	56.2
Electric power generation, transmission and distribution	51.4
Natural resources and mining	51
Construction	46.4
Building equipment contractors	46.1
Management, scientific, and technical consulting services	45.9
Pipeline transportation of crude oil	44.3

Average Weekly Wage (3rd Quarter 2023)



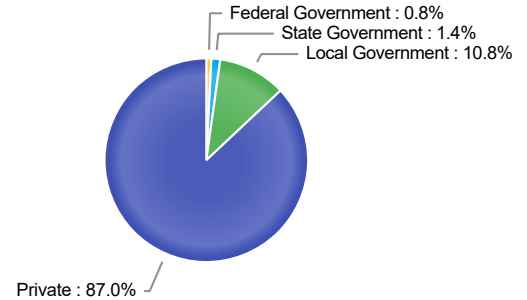
	Q3 2023	Q2 2023	Q3 2022	Quarterly Change	Yearly Change
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Texas	\$1,335	\$1,321	\$1,332	\$14	\$3
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Employment by Size Class (3rd Quarter 2023)



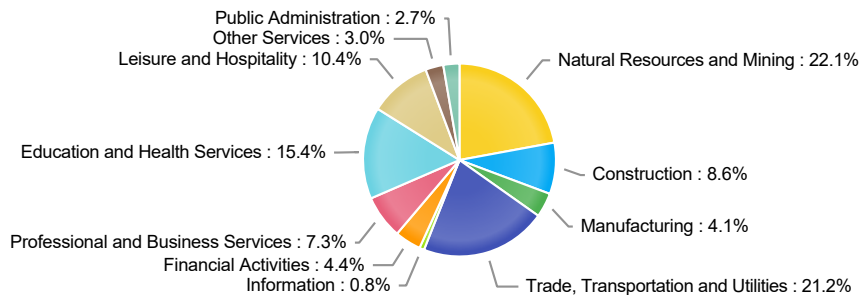
Number of Employees in Firm	Percentage
1-4	4.2%
5-9	5.3%
10-19	8.6%
20-49	14.9%
50-99	13.9%
100-249	18.2%
250-499	11.6%
500-999	8.6%
1000+	14.4%

Employment by Ownership (3rd Quarter 2023)



Ownership	Percentage
Federal Government	0.8%
State Government	1.4%
Local Government	10.8%
Private	87.0%

Employment by Industry (3rd Quarter 2023)



Industry	Q3 2023 Employment	% of Total	Q2 2023 Employment	% of Total	Q3 2022 Employment	% of Total	Quarterly Change	Yearly Change
Natural Resources and Mining	56,394	22.1%	56,859	22.2%	52,287	21.4%	-0.8%	7.9%
Construction	22,085	8.6%	22,027	8.6%	20,562	8.4%	0.3%	7.4%
Manufacturing	10,538	4.1%	10,439	4.1%	10,408	4.3%	0.9%	1.2%
Trade, Transportation and Utilities	54,214	21.2%	53,617	20.9%	51,892	21.2%	1.1%	4.5%
Information	2,005	0.8%	2,043	0.8%	2,130	0.9%	-1.9%	-5.9%
Financial Activities	11,217	4.4%	11,099	4.3%	10,876	4.4%	1.1%	3.1%
Professional and Business Services	18,576	7.3%	18,999	7.4%	18,103	7.4%	-2.2%	2.6%
Education and Health Services	39,331	15.4%	39,898	15.6%	38,067	15.6%	-1.4%	3.3%
Leisure and Hospitality	26,514	10.4%	26,343	10.3%	26,004	10.6%	0.6%	2.0%
Other Services	7,673	3.0%	7,718	3.0%	7,317	3.0%	-0.6%	4.9%
Public Administration	6,968	2.7%	6,922	2.7%	7,009	2.9%	0.7%	-0.6%