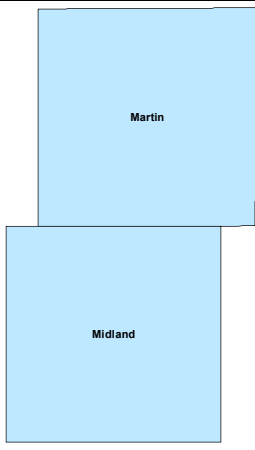
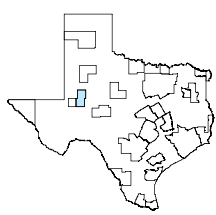


Midland MSA

March 2024

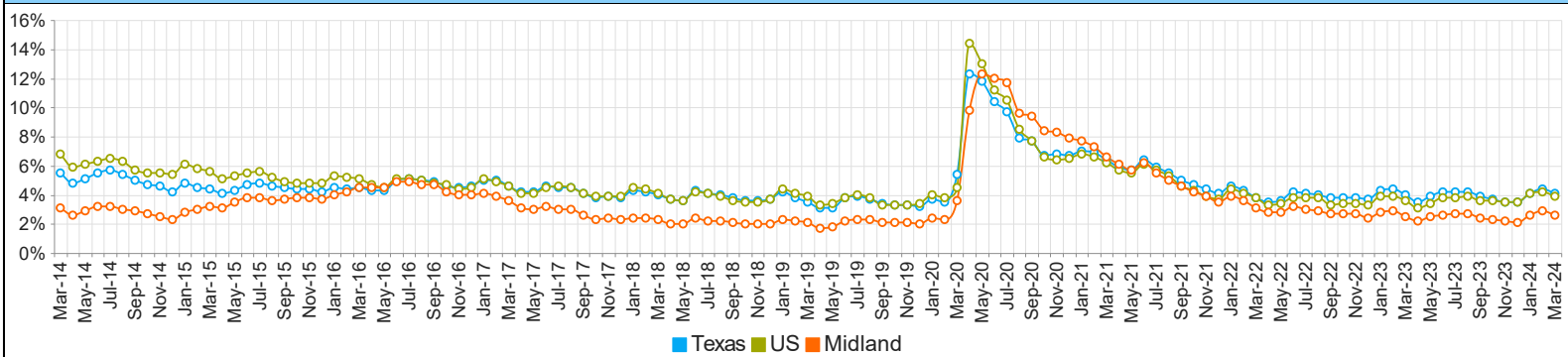


MSA Labor Force Statistics				
	Mar-24	Feb-24	Mar-23	Yearly Change
Civilian Labor Force	116,336	116,326	114,408	1,928
Employed	113,322	112,992	111,520	1,802
Unemployed	3,014	3,334	2,888	126
Unemployment Rate	2.6%	2.9%	2.5%	0.1%

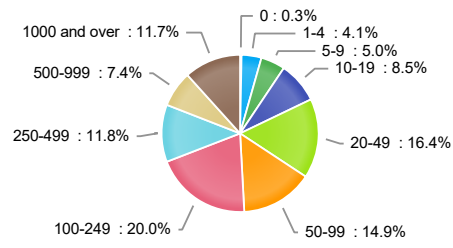
Texas Labor Force Statistics				
	Mar-24	Feb-24	Mar-23	Yearly Change
Civilian Labor Force	15,276,869	15,295,403	15,058,520	218,349
Employed	14,653,971	14,629,674	14,453,735	200,236
Unemployed	622,898	665,729	604,785	18,113
Unemployment Rate	4.1%	4.4%	4.0%	0.1%

US Labor Force Statistics				
	Mar-24	Feb-24	Mar-23	Yearly Change
Civilian Labor Force	167,960,000	167,285,000	166,783,000	1,177,000
Employed	161,356,000	160,315,000	160,741,000	615,000
Unemployed	6,604,000	6,970,000	6,043,000	561,000
Unemployment Rate	3.9%	4.2%	3.6%	0.3%

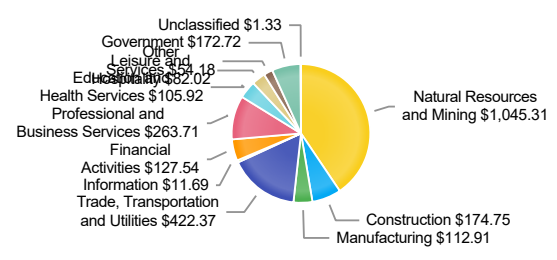
Historical Unemployment Rates



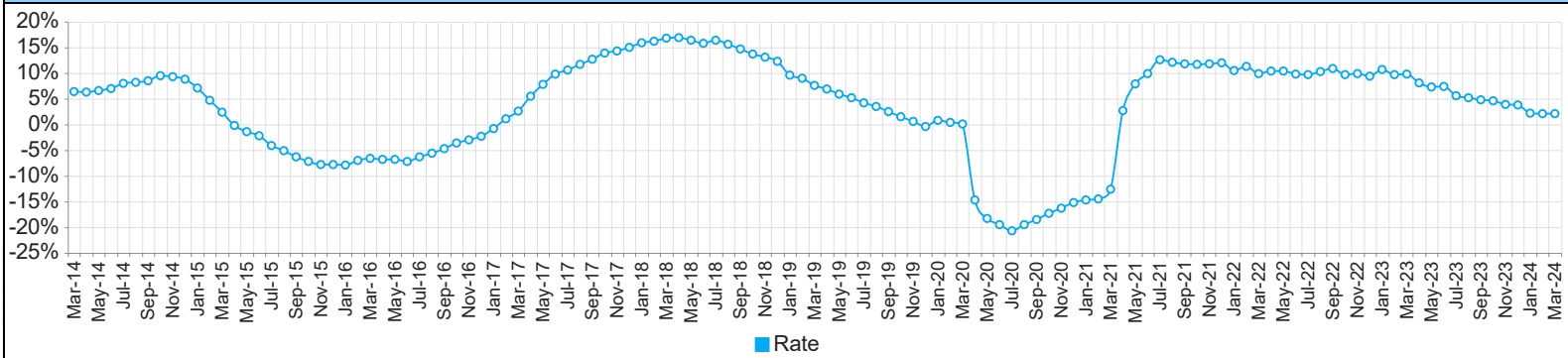
Industry Size Class



Wages by Industry (in millions) (3rd Quarter 2023)



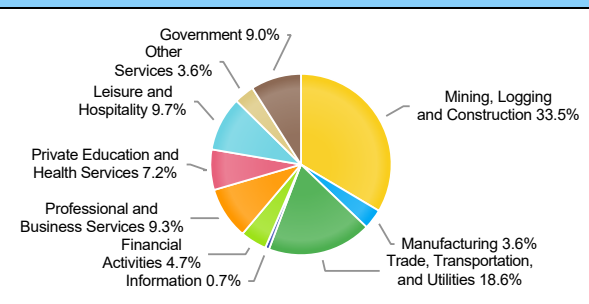
Annual Growth Rate Total Non-agricultural employment

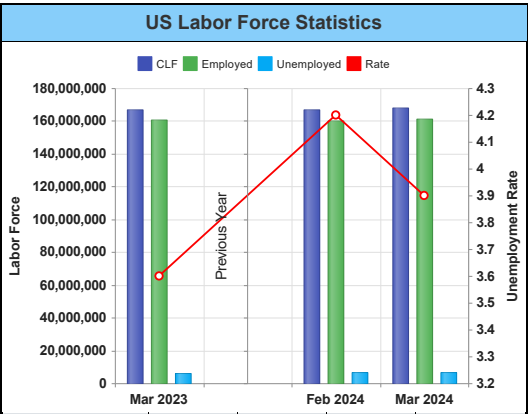
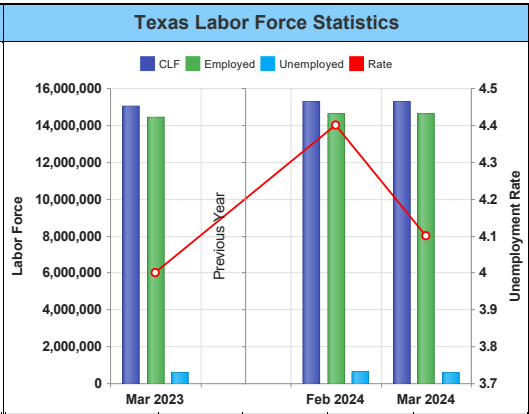
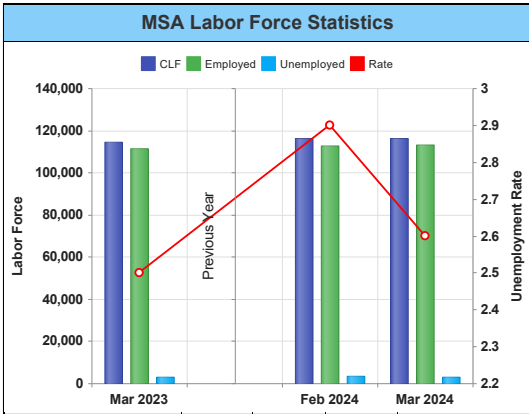


Employment by Industry (March 2024)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	121,700	0.4%	2.1%
Mining, Logging and Construction	40,800	0.5%	0.0%
Manufacturing	4,400	0.0%	2.3%
Trade, Transportation, and Utilities	22,600	0.0%	3.2%
Information	900	0.0%	-10.0%
Financial Activities	5,700	0.0%	5.6%
Professional and Business Services	11,300	-0.9%	-1.7%
Private Education and Health Services	8,800	0.0%	2.3%
Leisure and Hospitality	11,800	1.7%	3.5%
Other Services	4,400	2.3%	4.8%
Government	11,000	0.9%	8.9%

Employment by Industry (March 2024)



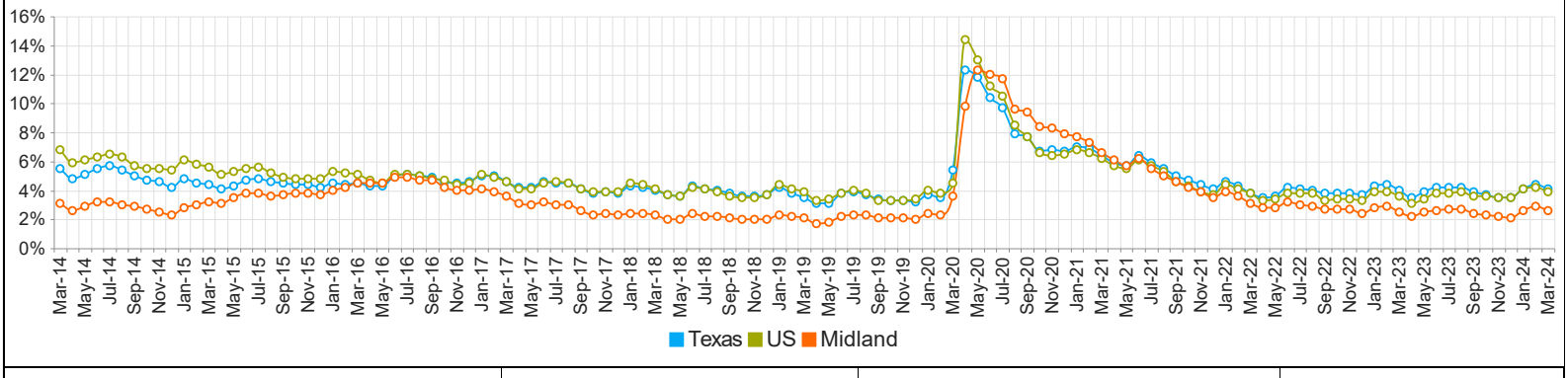


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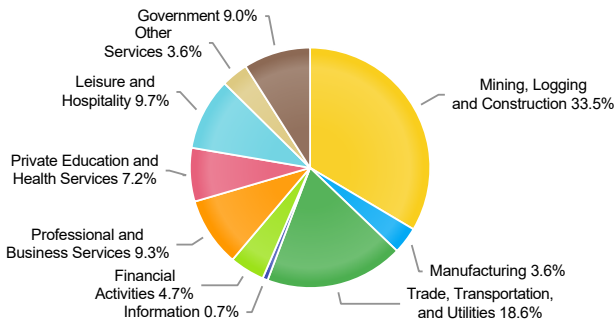
Historical Unemployment Rates



Months	MSA	Texas	US
Mar-24	2.6	4.1	3.9
Feb-24	2.9	4.4	4.2
Jan-24	2.6	4.1	4.1
Dec-23	2.1	3.5	3.5
Nov-23	2.2	3.5	3.5
Oct-23	2.3	3.7	3.6
Sep-23	2.4	3.9	3.6
Aug-23	2.7	4.2	3.9
Jul-23	2.7	4.2	3.8
Jun-23	2.6	4.2	3.8
May-23	2.5	3.9	3.4
Apr-23	2.2	3.5	3.1
Mar-23	2.5	4.0	3.6
Feb-23	2.9	4.4	3.9
Jan-23	2.8	4.3	3.9
Dec-22	2.4	3.7	3.3
Nov-22	2.7	3.8	3.4
Oct-22	2.7	3.8	3.4
Sep-22	2.7	3.8	3.3
Aug-22	2.9	4.0	3.8
Jul-22	3.0	4.1	3.8
Jun-22	3.2	4.2	3.8
May-22	2.8	3.6	3.4
Apr-22	2.8	3.5	3.3
Mar-22	3.1	3.8	3.8
Feb-22	3.6	4.3	4.1
Jan-22	3.9	4.6	4.4
Dec-21	3.5	4.1	3.7
Nov-21	3.9	4.4	3.9
Oct-21	4.2	4.7	4.3
Sep-21	4.6	5.0	4.6
Aug-21	5.0	5.5	5.3
Jul-21	5.5	5.9	5.7
Jun-21	6.2	6.4	6.1
May-21	5.7	5.7	5.5
Apr-21	6.1	5.9	5.7
Mar-21	6.6	6.4	6.2
Feb-21	7.3	6.9	6.6
Jan-21	7.7	7.0	6.8
Dec-20	7.9	6.7	6.5
Nov-20	8.3	6.8	6.4
Oct-20	8.4	6.7	6.6
Sep-20	9.4	7.7	7.7
Aug-20	9.6	7.9	8.5
Jul-20	11.7	9.7	10.5
Jun-20	12.0	10.4	11.2
May-20	12.3	11.8	13.0
Apr-20	9.8	12.3	14.4
Mar-20	3.6	5.4	4.5
Feb-20	2.3	3.5	3.8
Jan-20	2.4	3.7	4.0
Dec-19	2.0	3.2	3.4
Nov-19	2.1	3.3	3.3
Oct-19	2.1	3.3	3.3
Sep-19	2.1	3.4	3.3

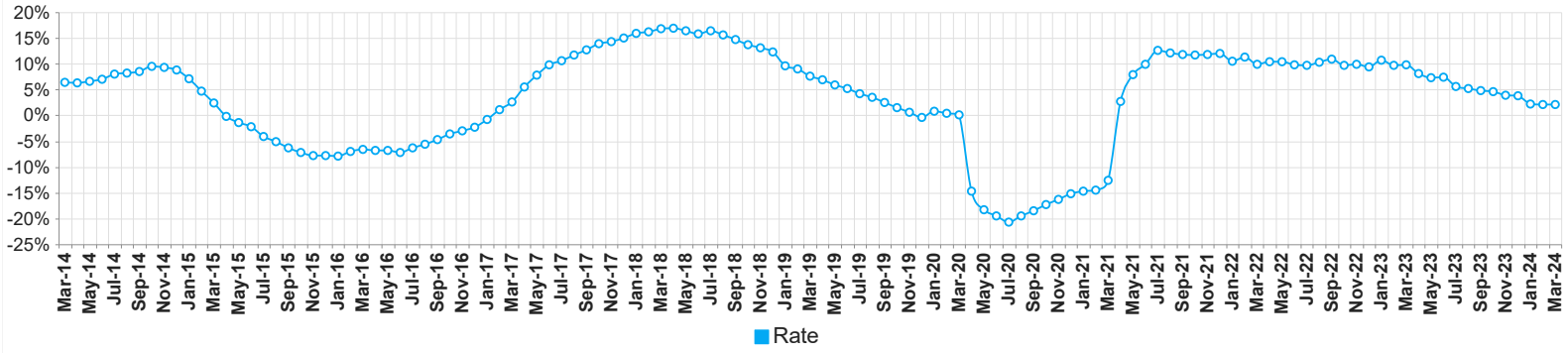
Months	MSA	Texas	US
Aug-19	2.3	3.7	3.8
Jul-19	2.3	3.9	4.0
Jun-19	2.2	3.8	3.8
May-19	1.8	3.1	3.4
Apr-19	1.7	3.1	3.3
Mar-19	2.1	3.5	3.9
Feb-19	2.2	3.8	4.1
Jan-19	2.3	4.2	4.4
Dec-18	2.0	3.7	3.7
Nov-18	2.0	3.6	3.5
Oct-18	2.0	3.6	3.5
Sep-18	2.1	3.8	3.6
Aug-18	2.2	4.0	3.9
Jul-18	2.2	4.1	4.1
Jun-18	2.4	4.3	4.2
May-18	2.0	3.6	3.6
Apr-18	2.0	3.7	3.7
Mar-18	2.3	4.0	4.1
Feb-18	2.4	4.2	4.4
Jan-18	2.4	4.3	4.5
Dec-17	2.3	3.8	3.9
Nov-17	2.4	3.9	3.9
Oct-17	2.3	3.8	3.9
Sep-17	2.6	4.1	4.1
Aug-17	3.0	4.5	4.5
Jul-17	3.0	4.5	4.6
Jun-17	3.2	4.6	4.5
May-17	3.0	4.2	4.1
Apr-17	3.1	4.2	4.1
Mar-17	3.6	4.6	4.6
Feb-17	3.9	5.0	4.9
Jan-17	4.1	5.0	5.1
Dec-16	4.0	4.6	4.5
Nov-16	4.0	4.5	4.4
Oct-16	4.2	4.6	4.7
Sep-16	4.7	4.9	4.8
Aug-16	4.7	5.0	5.0
Jul-16	4.9	5.1	5.1
Jun-16	4.9	5.0	5.1
May-16	4.5	4.3	4.5
Apr-16	4.5	4.3	4.7
Mar-16	4.5	4.5	5.1
Feb-16	4.2	4.4	5.2
Jan-16	4.0	4.5	5.3
Dec-15	3.7	4.2	4.8
Nov-15	3.8	4.4	4.8
Oct-15	3.8	4.4	4.8
Sep-15	3.7	4.5	4.9
Aug-15	3.6	4.6	5.2
Jul-15	3.8	4.8	5.6
Jun-15	3.8	4.7	5.5
May-15	3.5	4.3	5.3
Apr-15	3.1	4.1	5.1
Mar-15	3.2	4.4	5.6
Feb-15	3.0	4.5	5.8
Jan-15	2.8	4.8	6.1
Dec-14	2.3	4.2	5.4
Nov-14	2.5	4.6	5.5
Oct-14	2.7	4.7	5.5
Sep-14	2.9	5.0	5.7
Aug-14	3.0	5.4	6.3
Jul-14	3.2	5.7	6.5
Jun-14	3.2	5.5	6.3
May-14	2.9	5.1	6.1
Apr-14	2.6	4.8	5.9
Mar-14	3.1	5.5	6.8

Employment by Industry



Industry	Mar-24	Feb-24	Mar-23	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	121,700	121,200	119,200	500	0.4%	2500	2.1%
Mining, Logging and Construction	40,800	40,600	40,800	200	0.5%	0	0.0%
Manufacturing	4,400	4,400	4,300	0	0.0%	100	2.3%
Trade, Transportation, and Utilities	22,600	22,600	21,900	0	0.0%	700	3.2%
Information	900	900	1,000	0	0.0%	-100	-10.0%
Financial Activities	5,700	5,700	5,400	0	0.0%	300	5.6%
Professional and Business Services	11,300	11,400	11,500	-100	-0.9%	-200	-1.7%
Private Education and Health Services	8,800	8,800	8,600	0	0.0%	200	2.3%
Leisure and Hospitality	11,800	11,600	11,400	200	1.7%	400	3.5%
Other Services	4,400	4,300	4,200	100	2.3%	200	4.8%
Government	11,000	10,900	10,100	100	0.9%	900	8.9%

Annual Growth Rate Total Non-agricultural employment

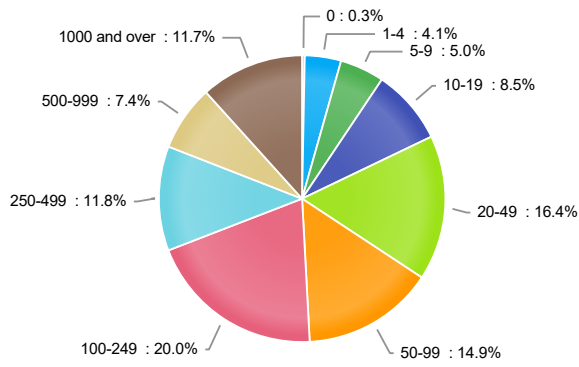


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Mar-24	121700	2.1%
Feb-24	121200	2.1%
Jan-24	120500	2.2%
Dec-23	122900	3.8%
Nov-23	122400	3.9%
Oct-23	121700	4.6%
Sep-23	121300	4.8%
Aug-23	120600	5.2%
Jul-23	119600	5.6%
Jun-23	120200	7.4%
May-23	119900	7.3%
Apr-23	119700	8.1%
Mar-23	119200	9.8%
Feb-23	118700	9.7%
Jan-23	117900	10.7%
Dec-22	118400	9.4%
Nov-22	117800	9.9%
Oct-22	116300	9.7%
Sep-22	115700	10.9%
Aug-22	114600	10.3%
Jul-22	113300	9.7%
Jun-22	111900	9.8%
May-22	111700	10.4%
Apr-22	110700	10.4%
Mar-22	108600	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108200	12%
Nov-21	107200	11.8%
Oct-21	106000	11.7%
Sep-21	104300	11.8%
Aug-21	103900	12.1%
Jul-21	103300	12.6%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98800	-12.6%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95900	-16.3%
Oct-20	94900	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%

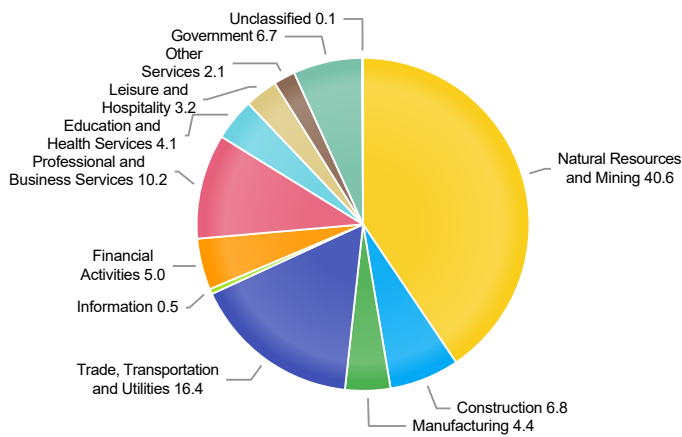
Month	Employment Count	Annual Growth Rate
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%
Dec-15	90700	-7.8%
Nov-15	90800	-7.8%
Oct-15	90600	-7.2%
Sep-15	90700	-6.3%
Aug-15	91300	-5.1%
Jul-15	92000	-4.1%
Jun-15	92800	-2.2%
May-15	92700	-1.4%
Apr-15	93200	-0.2%
Mar-15	93800	2.4%
Feb-15	95100	4.7%
Jan-15	96600	7.1%
Dec-14	98400	8.8%
Nov-14	98500	9.3%
Oct-14	97600	9.5%
Sep-14	96800	8.5%
Aug-14	96200	8.2%
Jul-14	95900	8%
Jun-14	94900	7%
May-14	94000	6.6%
Apr-14	93400	6.3%
Mar-14	91600	6.4%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	337	0.3%
1-4	4734	4.1%
5-9	5865	5.0%
10-19	9905	8.5%
20-49	19053	16.4%
50-99	17409	14.9%
100-249	23326	20.0%
250-499	13707	11.8%
500-999	8598	7.4%
1000 and over	13583	11.7%

Wages by Industry (in millions) (3rd Quarter 2023)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,045.31
Construction	174.75
Manufacturing	112.91
Trade, Transportation and Utilities	422.37
Information	11.69
Financial Activities	127.54
Professional and Business Services	263.71
Education and Health Services	105.92
Leisure and Hospitality	82.02
Other Services	54.18
Government	172.72
Unclassified	1.33