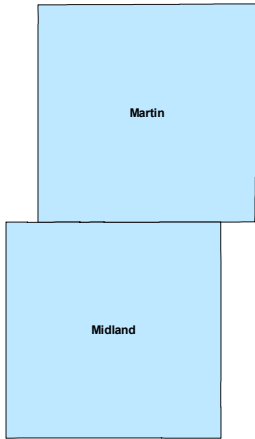
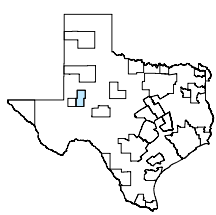


Midland MSA

January 2025

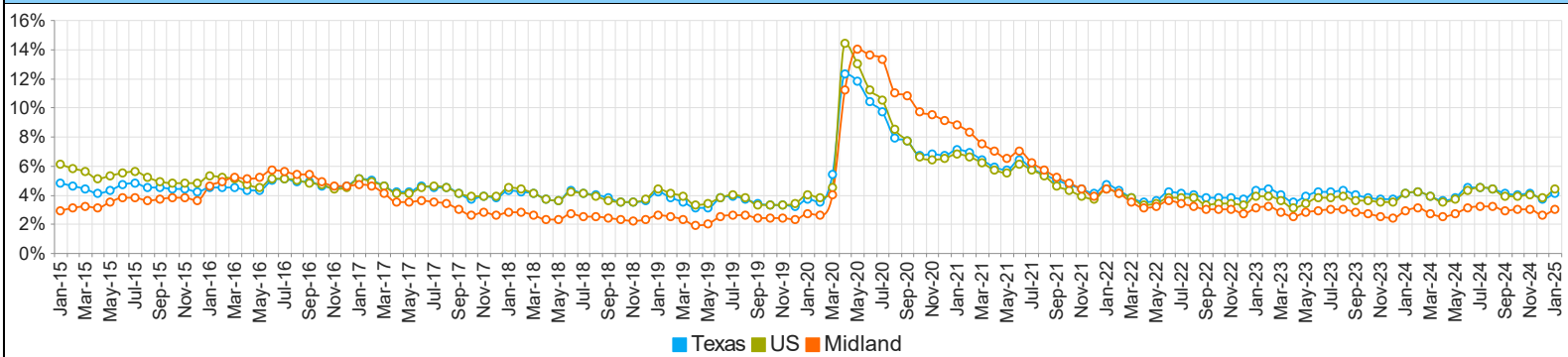


MSA Labor Force Statistics				
	Jan-25	Dec-24	Jan-24	Yearly Change
Civilian Labor Force	104,722	104,373	101,764	2,958
Employed	101,551	101,633	98,860	2,691
Unemployed	3,171	2,740	2,904	267
Unemployment Rate	3.0%	2.6%	2.9%	0.1%

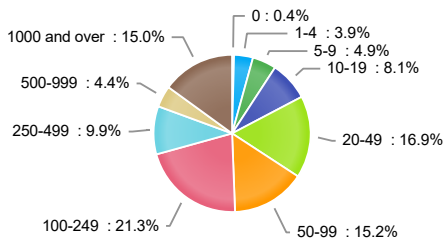
Texas Labor Force Statistics				
	Jan-25	Dec-24	Jan-24	Yearly Change
Civilian Labor Force	15,745,182	15,737,596	15,353,061	392,121
Employed	15,097,222	15,153,794	14,720,900	376,322
Unemployed	647,960	583,802	632,161	15,799
Unemployment Rate	4.1%	3.7%	4.1%	0.0%

US Labor Force Statistics				
	Jan-25	Dec-24	Jan-24	Yearly Change
Civilian Labor Force	169,814,000	167,746,000	166,428,000	3,386,000
Employed	162,347,000	161,294,000	159,650,000	2,697,000
Unemployed	7,467,000	6,452,000	6,778,000	689,000
Unemployment Rate	4.4%	3.8%	4.1%	0.3%

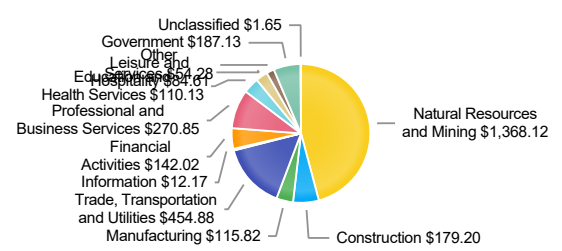
Historical Unemployment Rates



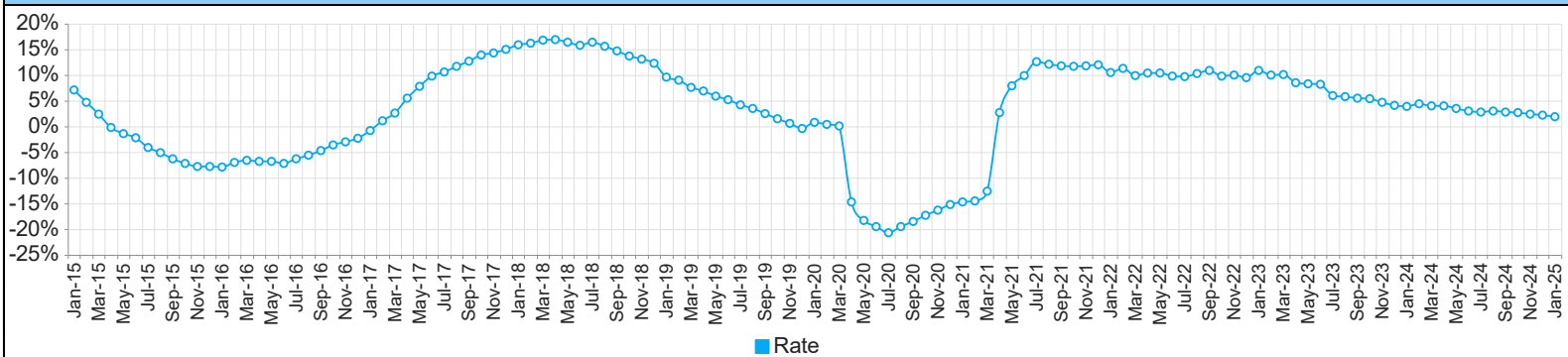
Industry Size Class



Wages by Industry (in millions) (3rd Quarter 2024)



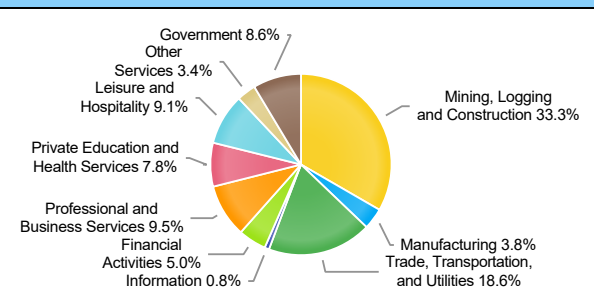
Annual Growth Rate Total Non-agricultural employment

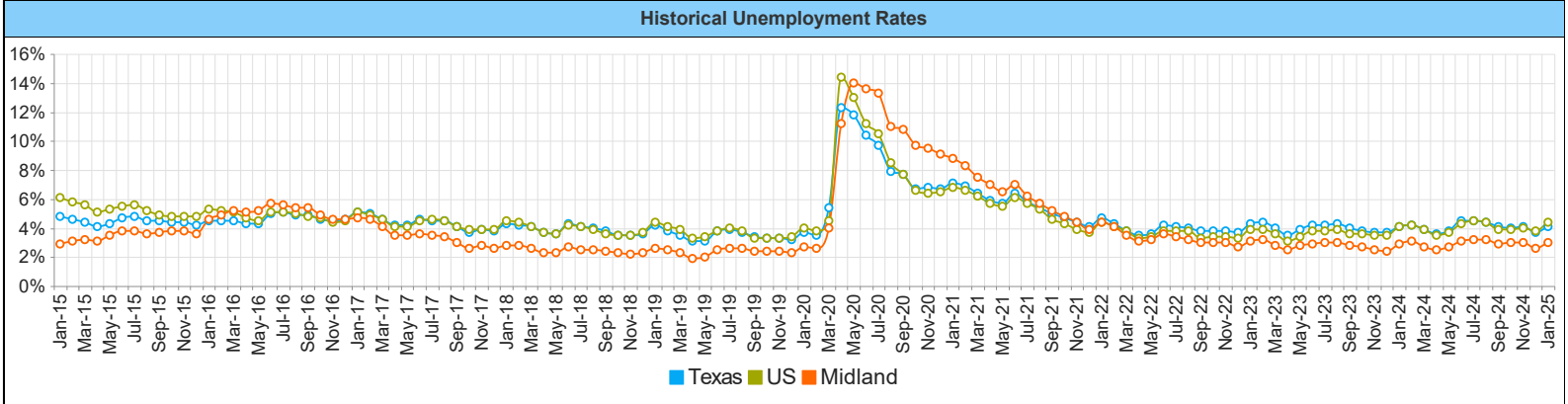
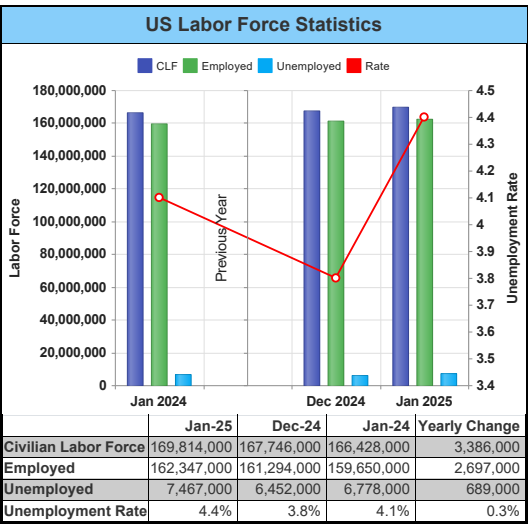
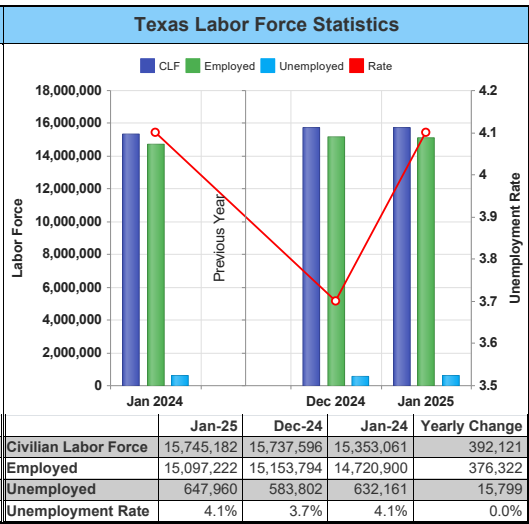
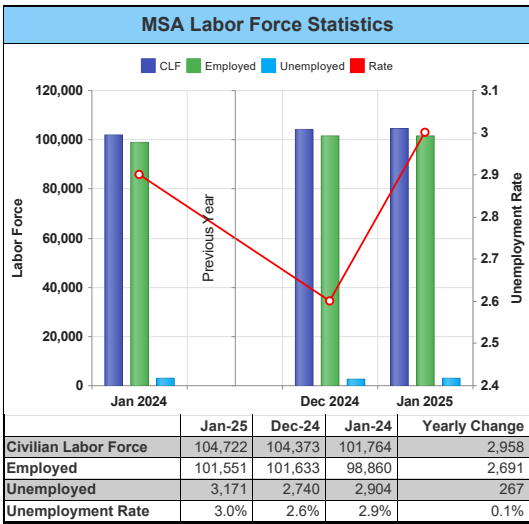


Employment by Industry (January 2025)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	125,000	-0.9%	1.9%
Mining, Logging and Construction	41,600	-0.2%	0.2%
Manufacturing	4,700	0.0%	0.0%
Trade, Transportation, and Utilities	23,300	-2.1%	2.6%
Information	1,000	0.0%	0.0%
Financial Activities	6,300	0.0%	6.8%
Professional and Business Services	11,900	-0.8%	3.5%
Private Education and Health Services	9,700	0.0%	7.8%
Leisure and Hospitality	11,400	-1.7%	0.0%
Other Services	4,300	0.0%	2.4%
Government	10,800	-1.8%	0.0%

Employment by Industry (January 2025)

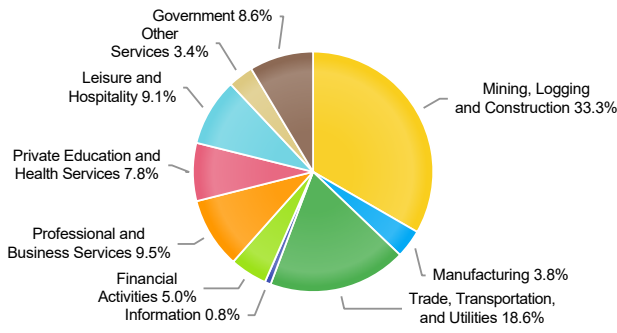




Months	MSA	Texas	US
Jan-25	3.0	4.1	4.4
Dec-24	2.6	3.7	3.8
Nov-24	3.0	4.1	4.0
Oct-24	3.0	4.0	3.9
Sep-24	2.9	4.1	3.9
Aug-24	3.2	4.4	4.4
Jul-24	3.2	4.5	4.5
Jun-24	3.1	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.7	3.9	3.9
Feb-24	3.1	4.2	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.4	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.8	4.0	3.6
Feb-23	3.2	4.4	3.9
Jan-23	3.1	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.2	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.4	5.3
Jul-21	6.2	5.8	5.7
Jun-21	7.0	6.4	6.1
May-21	6.5	5.7	5.5
Apr-21	7.0	5.9	5.7
Mar-21	7.5	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.7	6.7	6.6
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5
Jul-20	13.3	9.7	10.5

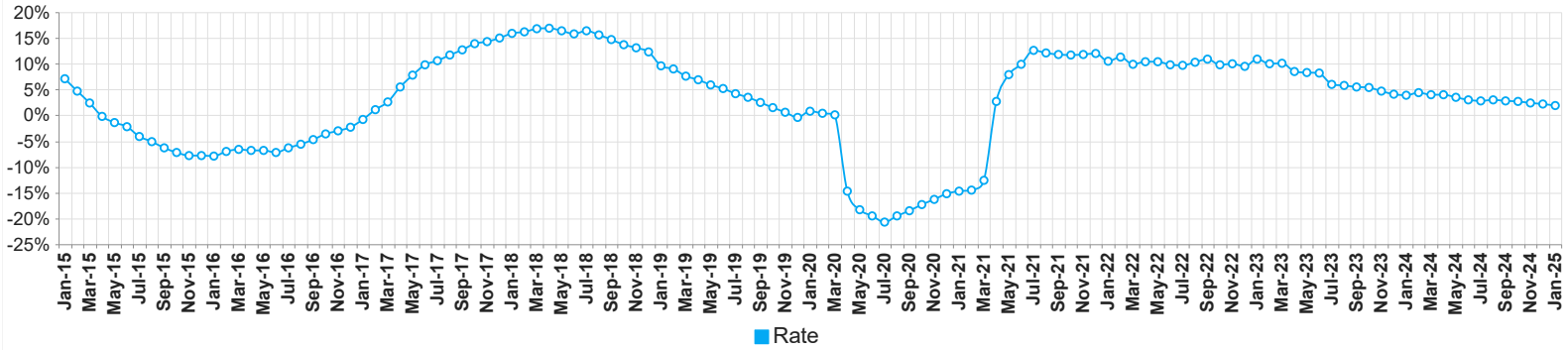
Months	MSA	Texas	US
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.6	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2
Jan-16	4.6	4.5	5.3
Dec-15	3.6	4.2	4.8
Nov-15	3.8	4.4	4.8
Oct-15	3.8	4.4	4.8
Sep-15	3.7	4.5	4.9
Aug-15	3.6	4.5	5.2
Jul-15	3.8	4.8	5.6
Jun-15	3.8	4.7	5.5
May-15	3.5	4.3	5.3
Apr-15	3.1	4.1	5.1
Mar-15	3.2	4.4	5.6
Feb-15	3.1	4.6	5.8
Jan-15	2.9	4.8	6.1

Employment by Industry



Industry	Jan-25	Dec-24	Jan-24	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	125,000	126,100	122,700	-1100	-0.9%	2300	1.9%
Mining, Logging and Construction	41,600	41,700	41,500	-100	-0.2%	100	0.2%
Manufacturing	4,700	4,700	4,700	0	0.0%	0	0.0%
Trade, Transportation, and Utilities	23,300	23,800	22,700	-500	-2.1%	600	2.6%
Information	1,000	1,000	1,000	0	0.0%	0	0.0%
Financial Activities	6,300	6,300	5,900	0	0.0%	400	6.8%
Professional and Business Services	11,900	12,000	11,500	-100	-0.8%	400	3.5%
Private Education and Health Services	9,700	9,700	9,000	0	0.0%	700	7.8%
Leisure and Hospitality	11,400	11,600	11,400	-200	-1.7%	0	0.0%
Other Services	4,300	4,300	4,200	0	0.0%	100	2.4%
Government	10,800	11,000	10,800	-200	-1.8%	0	0.0%

Annual Growth Rate Total Non-agricultural employment

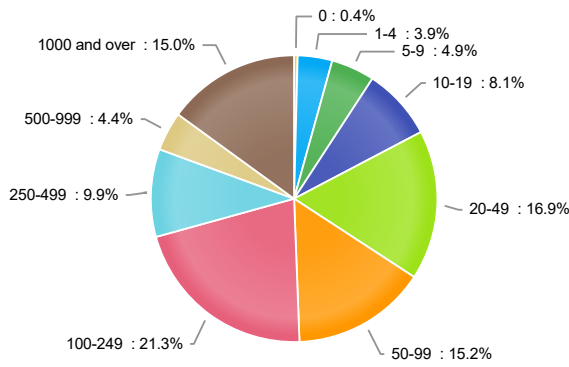


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Jan-25	125000	1.9%
Dec-24	126100	2.2%
Nov-24	126300	2.4%
Oct-24	126000	2.7%
Sep-24	125500	2.8%
Aug-24	124800	3%
Jul-24	123500	2.8%
Jun-24	124700	3%
May-24	125200	3.5%
Apr-24	124900	4%
Mar-24	124400	4%
Feb-24	124200	4.4%
Jan-24	122700	3.9%
Dec-23	123400	4.1%
Nov-23	123400	4.7%
Oct-23	122700	5.4%
Sep-23	122100	5.5%
Aug-23	121200	5.8%
Jul-23	120100	6%
Jun-23	121100	8.2%
May-23	121000	8.3%
Apr-23	120100	8.5%
Mar-23	119600	10.1%
Feb-23	119000	10%
Jan-23	118100	10.9%
Dec-22	118500	9.5%
Nov-22	117900	10%
Oct-22	116400	9.8%
Sep-22	115700	10.9%
Aug-22	114600	10.3%
Jul-22	113300	9.7%
Jun-22	111900	9.8%
May-22	111700	10.4%
Apr-22	110700	10.4%
Mar-22	108600	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108200	12%
Nov-21	107200	11.8%
Oct-21	106000	11.7%
Sep-21	104300	11.8%
Aug-21	103900	12.1%
Jul-21	103300	12.6%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98800	-12.6%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95900	-16.3%
Oct-20	94900	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%

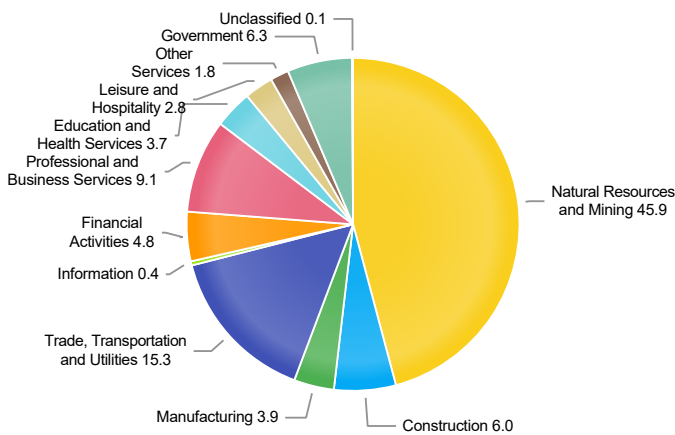
Month	Employment Count	Annual Growth Rate
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%
Dec-15	90700	-7.8%
Nov-15	90800	-7.8%
Oct-15	90600	-7.2%
Sep-15	90700	-6.3%
Aug-15	91300	-5.1%
Jul-15	92000	-4.1%
Jun-15	92800	-2.2%
May-15	92700	-1.4%
Apr-15	93200	-0.2%
Mar-15	93800	2.4%
Feb-15	95100	4.7%
Jan-15	96600	7.1%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	450	0.4%
1-4	4691	3.9%
5-9	5863	4.9%
10-19	9697	8.1%
20-49	20309	16.9%
50-99	18343	15.2%
100-249	25693	21.3%
250-499	11929	9.9%
500-999	5338	4.4%
1000 and over	18094	15.0%

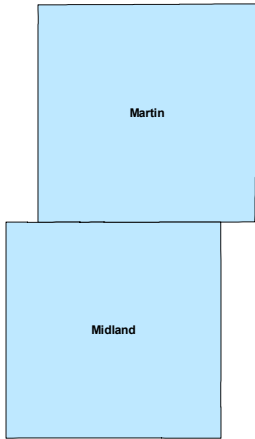
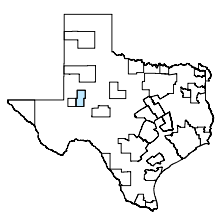
Wages by Industry (in millions) (3rd Quarter 2024)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,368.12
Construction	179.20
Manufacturing	115.82
Trade, Transportation and Utilities	454.88
Information	12.17
Financial Activities	142.02
Professional and Business Services	270.85
Education and Health Services	110.13
Leisure and Hospitality	84.61
Other Services	54.28
Government	187.13
Unclassified	1.65

Midland MSA

February 2025

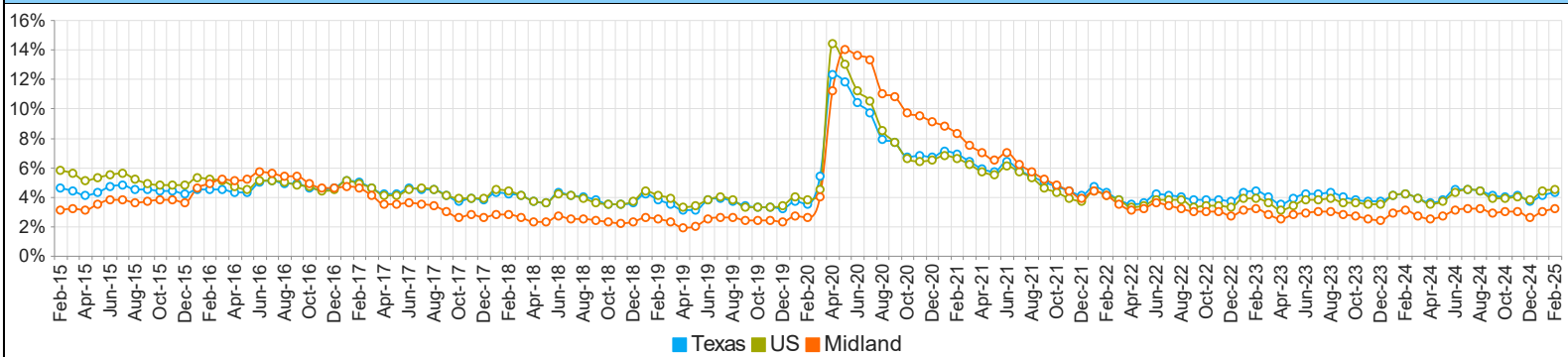


MSA Labor Force Statistics				
	Feb-25	Jan-25	Feb-24	Yearly Change
Civilian Labor Force	105,717	104,737	103,186	2,531
Employed	102,332	101,568	100,025	2,307
Unemployed	3,385	3,169	3,161	224
Unemployment Rate	3.2%	3.0%	3.1%	0.1%

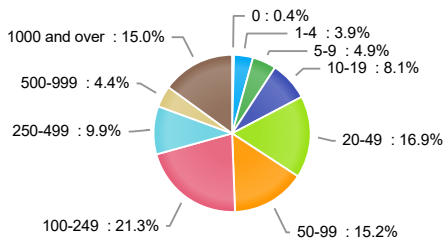
Texas Labor Force Statistics				
	Feb-25	Jan-25	Feb-24	Yearly Change
Civilian Labor Force	15,840,511	15,744,807	15,473,132	367,379
Employed	15,163,796	15,097,107	14,817,758	346,038
Unemployed	676,715	647,700	655,374	21,341
Unemployment Rate	4.3%	4.1%	4.2%	0.1%

US Labor Force Statistics				
	Feb-25	Jan-25	Feb-24	Yearly Change
Civilian Labor Force	170,116,000	169,814,000	167,285,000	2,831,000
Employed	162,544,000	162,347,000	160,315,000	2,229,000
Unemployed	7,572,000	7,467,000	6,970,000	602,000
Unemployment Rate	4.5%	4.4%	4.2%	0.3%

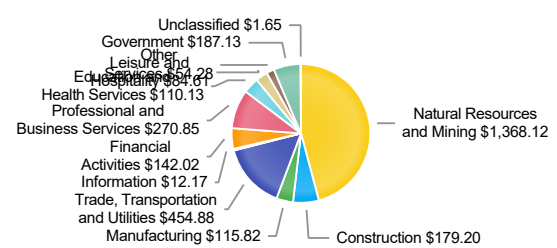
Historical Unemployment Rates



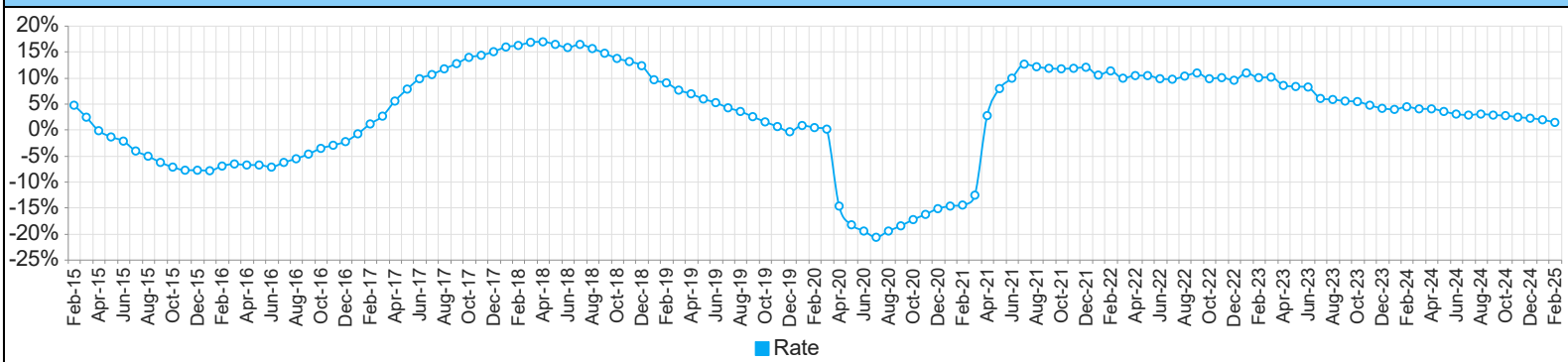
Industry Size Class



Wages by Industry (in millions) (3rd Quarter 2024)



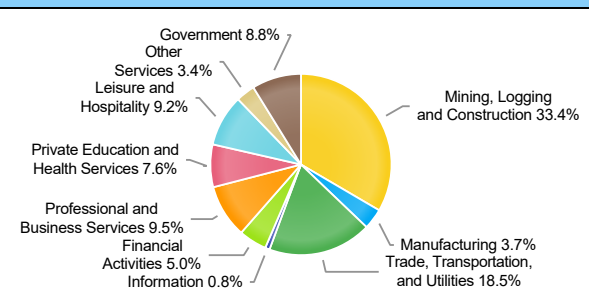
Annual Growth Rate Total Non-agricultural employment

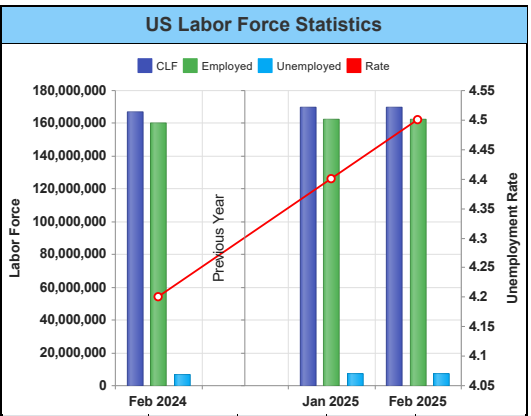
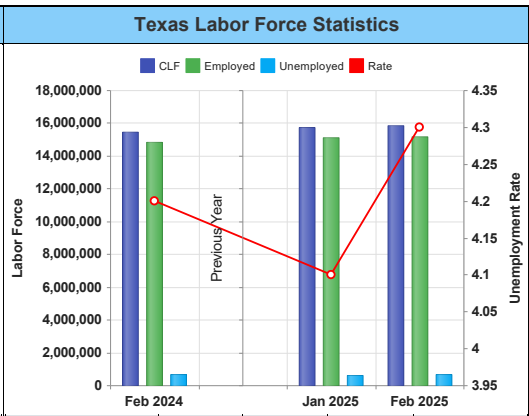
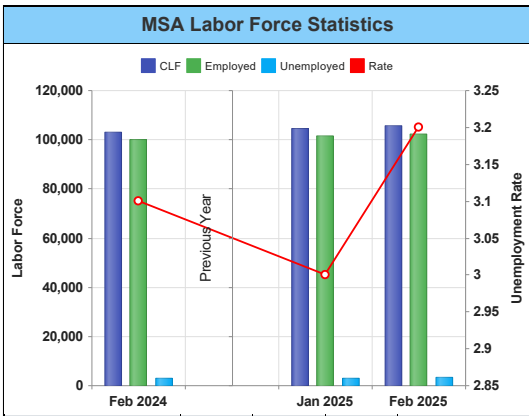


Employment by Industry (February 2025)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	126,000	0.8%	1.4%
Mining, Logging and Construction	42,100	1.2%	0.0%
Manufacturing	4,700	0.0%	-2.1%
Trade, Transportation, and Utilities	23,300	0.0%	2.6%
Information	1,000	0.0%	11.1%
Financial Activities	6,300	0.0%	5.0%
Professional and Business Services	12,000	0.8%	2.6%
Private Education and Health Services	9,600	-1.0%	2.1%
Leisure and Hospitality	11,600	1.8%	1.8%
Other Services	4,300	0.0%	0.0%
Government	11,100	2.8%	1.8%

Employment by Industry (February 2025)



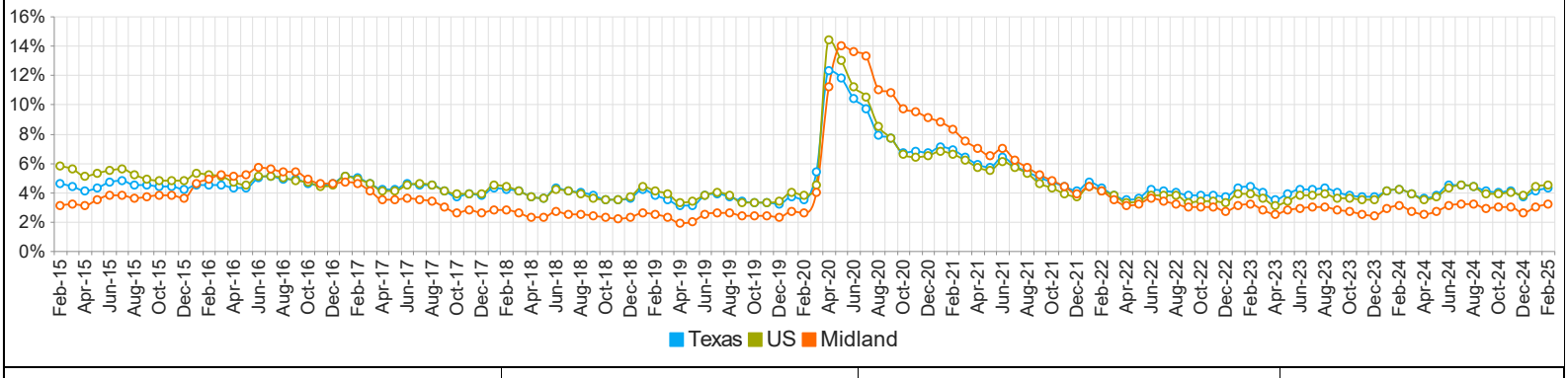


	Feb-25	Jan-25	Feb-24	Yearly Change
Civilian Labor Force	105,717	104,737	103,186	2,531
Employed	102,332	101,568	100,025	2,307
Unemployed	3,385	3,169	3,161	224
Unemployment Rate	3.2%	3.0%	3.1%	0.1%

	Feb-25	Jan-25	Feb-24	Yearly Change
Civilian Labor Force	15,840,511	15,744,807	15,473,132	367,379
Employed	15,163,796	15,097,107	14,817,758	346,038
Unemployed	676,715	647,700	655,374	21,341
Unemployment Rate	4.3%	4.1%	4.2%	0.1%

	Feb-25	Jan-25	Feb-24	Yearly Change
Civilian Labor Force	170,116,000	169,814,000	167,285,000	2,831,000
Employed	162,544,000	162,347,000	160,315,000	2,229,000
Unemployed	7,572,000	7,467,000	6,970,000	602,000
Unemployment Rate	4.5%	4.4%	4.2%	0.3%

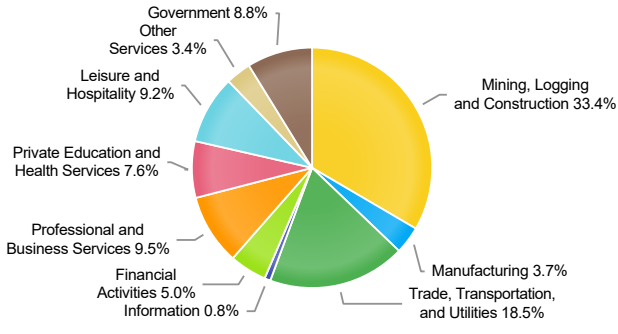
Historical Unemployment Rates



Months	MSA	Texas	US
Feb-25	3.2	4.3	4.5
Jan-25	3.0	4.1	4.4
Dec-24	2.6	3.7	3.8
Nov-24	3.0	4.1	4.0
Oct-24	3.0	4.0	3.9
Sep-24	2.9	4.1	3.9
Aug-24	3.2	4.4	4.4
Jul-24	3.2	4.5	4.5
Jun-24	3.1	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.7	3.9	3.9
Feb-24	3.1	4.2	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.4	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.8	4.0	3.6
Feb-23	3.2	4.4	3.9
Jan-23	3.1	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.2	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.4	5.3
Jul-21	6.2	5.8	5.7
Jun-21	7.0	6.4	6.1
May-21	6.5	5.7	5.5
Apr-21	7.0	5.9	5.7
Mar-21	7.5	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.7	6.7	6.6
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5

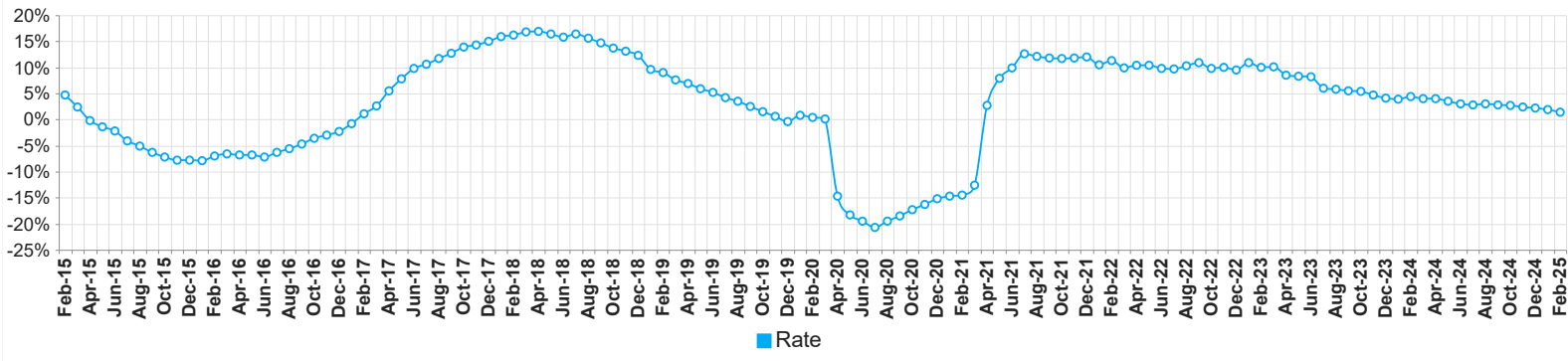
Months	MSA	Texas	US
Jul-20	13.3	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.6	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2
Jan-16	4.6	4.5	5.3
Dec-15	3.6	4.2	4.8
Nov-15	3.8	4.4	4.8
Oct-15	3.8	4.4	4.8
Sep-15	3.7	4.5	4.9
Aug-15	3.6	4.5	5.2
Jul-15	3.8	4.8	5.6
Jun-15	3.8	4.7	5.5
May-15	3.5	4.3	5.3
Apr-15	3.1	4.1	5.1
Mar-15	3.2	4.4	5.6
Feb-15	3.1	4.6	5.8

Employment by Industry



Industry	Feb-25	Jan-25	Feb-24	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	126,000	125,000	124,200	1000	0.8%	1800	1.4%
Mining, Logging and Construction	42,100	41,600	42,100	500	1.2%	0	0.0%
Manufacturing	4,700	4,700	4,800	0	0.0%	-100	-2.1%
Trade, Transportation, and Utilities	23,300	23,300	22,700	0	0.0%	600	2.6%
Information	1,000	1,000	900	0	0.0%	100	11.1%
Financial Activities	6,300	6,300	6,000	0	0.0%	300	5.0%
Professional and Business Services	12,000	11,900	11,700	100	0.8%	300	2.6%
Private Education and Health Services	9,600	9,700	9,400	-100	-1.0%	200	2.1%
Leisure and Hospitality	11,600	11,400	11,400	200	1.8%	200	1.8%
Other Services	4,300	4,300	4,300	0	0.0%	0	0.0%
Government	11,100	10,800	10,900	300	2.8%	200	1.8%

Annual Growth Rate Total Non-agricultural employment

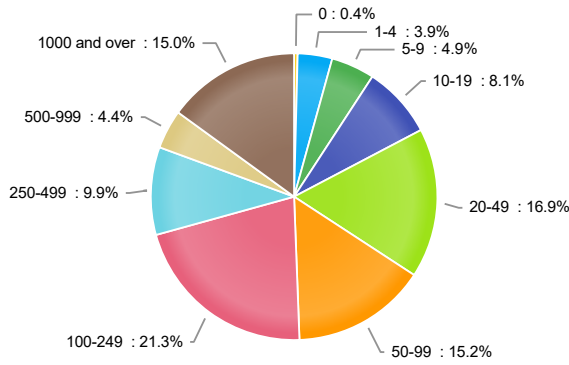


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Feb-25	126000	1.4%
Jan-25	125000	1.9%
Dec-24	126100	2.2%
Nov-24	126300	2.4%
Oct-24	126000	2.7%
Sep-24	125500	2.8%
Aug-24	124800	3%
Jul-24	123500	2.8%
Jun-24	124700	3%
May-24	125200	3.5%
Apr-24	124900	4%
Mar-24	124400	4%
Feb-24	124200	4.4%
Jan-24	122700	3.9%
Dec-23	123400	4.1%
Nov-23	123400	4.7%
Oct-23	122700	5.4%
Sep-23	122100	5.5%
Aug-23	121200	5.8%
Jul-23	120100	6%
Jun-23	121100	8.2%
May-23	121000	8.3%
Apr-23	120100	8.5%
Mar-23	119600	10.1%
Feb-23	119000	10%
Jan-23	118100	10.9%
Dec-22	118500	9.5%
Nov-22	117900	10%
Oct-22	116400	9.8%
Sep-22	115700	10.9%
Aug-22	114600	10.3%
Jul-22	113300	9.7%
Jun-22	111900	9.8%
May-22	111700	10.4%
Apr-22	110700	10.4%
Mar-22	108600	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108200	12%
Nov-21	107200	11.8%
Oct-21	106000	11.7%
Sep-21	104300	11.8%
Aug-21	103900	12.1%
Jul-21	103300	12.6%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98800	-12.6%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95900	-16.3%
Oct-20	94900	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%

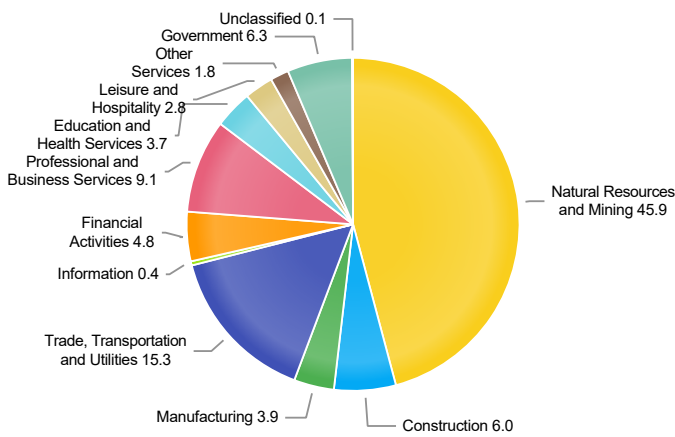
Month	Employment Count	Annual Growth Rate
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%
Dec-15	90700	-7.8%
Nov-15	90800	-7.8%
Oct-15	90600	-7.2%
Sep-15	90700	-6.3%
Aug-15	91300	-5.1%
Jul-15	92000	-4.1%
Jun-15	92800	-2.2%
May-15	92700	-1.4%
Apr-15	93200	-0.2%
Mar-15	93800	2.4%
Feb-15	95100	4.7%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	450	0.4%
1-4	4691	3.9%
5-9	5863	4.9%
10-19	9697	8.1%
20-49	20309	16.9%
50-99	18343	15.2%
100-249	25693	21.3%
250-499	11929	9.9%
500-999	5338	4.4%
1000 and over	18094	15.0%

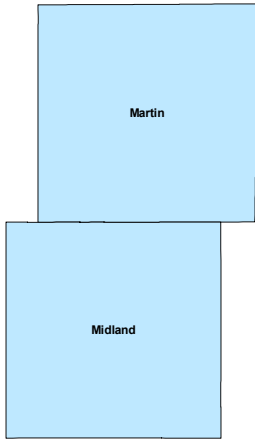
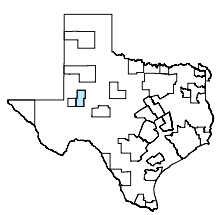
Wages by Industry (in millions) (3rd Quarter 2024)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,368.12
Construction	179.20
Manufacturing	115.82
Trade, Transportation and Utilities	454.88
Information	12.17
Financial Activities	142.02
Professional and Business Services	270.85
Education and Health Services	110.13
Leisure and Hospitality	84.61
Other Services	54.28
Government	187.13
Unclassified	1.65

Midland MSA

March 2025

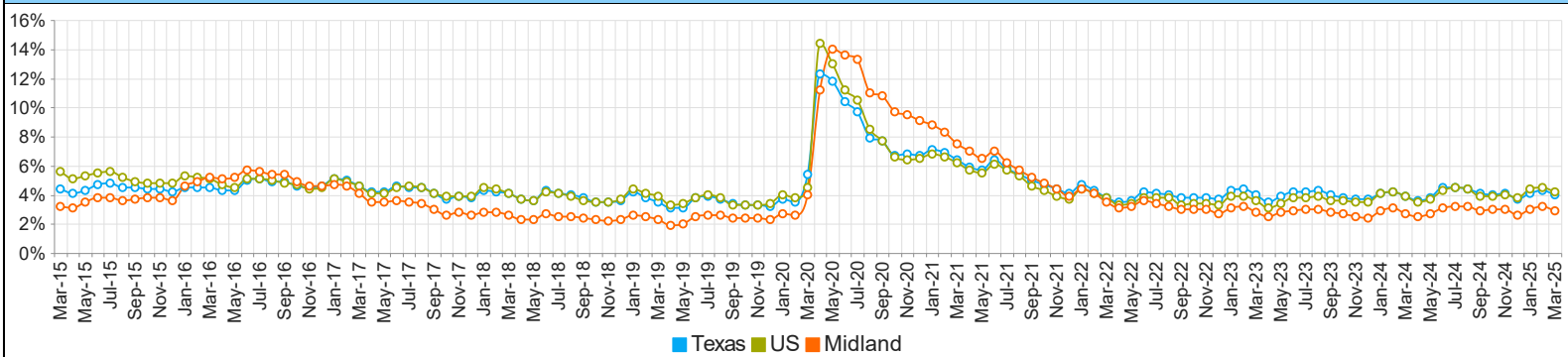


MSA Labor Force Statistics				
	Mar-25	Feb-25	Mar-24	Yearly Change
Civilian Labor Force	105,220	105,721	103,221	1,999
Employed	102,158	102,339	100,384	1,774
Unemployed	3,062	3,382	2,837	225
Unemployment Rate	2.9%	3.2%	2.7%	0.2%

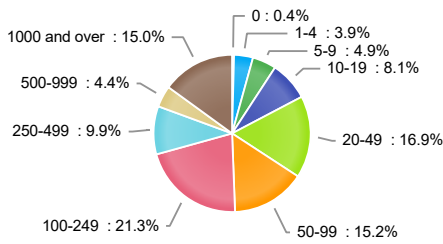
Texas Labor Force Statistics				
	Mar-25	Feb-25	Mar-24	Yearly Change
Civilian Labor Force	15,807,696	15,839,371	15,512,671	295,025
Employed	15,177,754	15,162,847	14,903,001	274,753
Unemployed	629,942	676,524	609,670	20,272
Unemployment Rate	4.0%	4.3%	3.9%	0.1%

US Labor Force Statistics				
	Mar-25	Feb-25	Mar-24	Yearly Change
Civilian Labor Force	170,653,000	170,116,000	167,960,000	2,693,000
Employed	163,412,000	162,544,000	161,356,000	2,056,000
Unemployed	7,242,000	7,572,000	6,604,000	638,000
Unemployment Rate	4.2%	4.5%	3.9%	0.3%

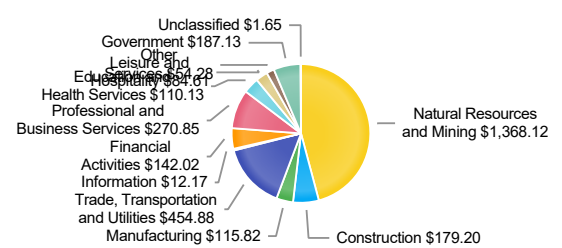
Historical Unemployment Rates



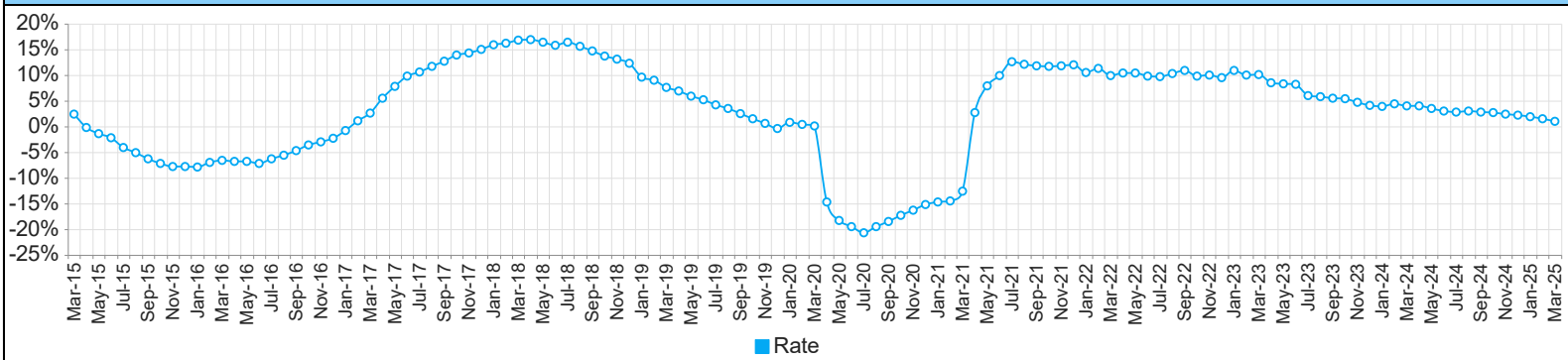
Industry Size Class



Wages by Industry (in millions) (3rd Quarter 2024)



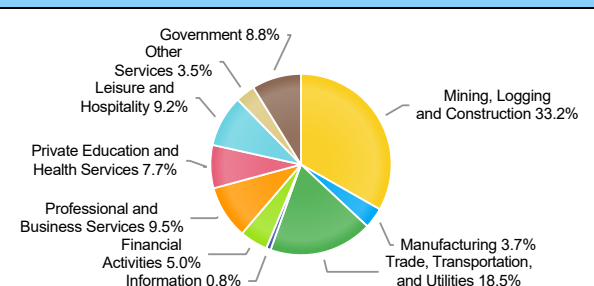
Annual Growth Rate Total Non-agricultural employment

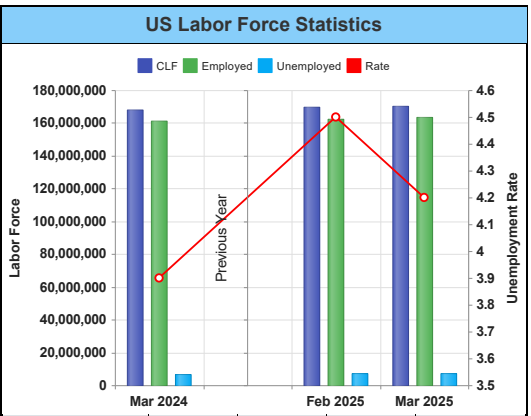
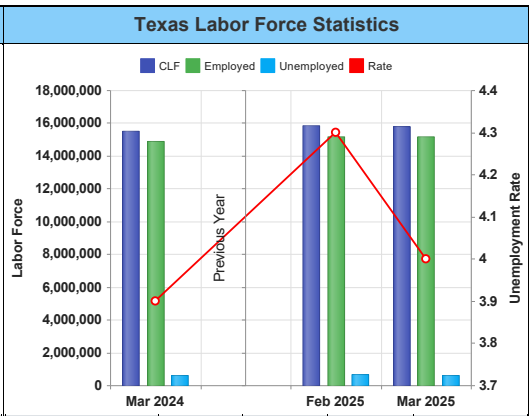
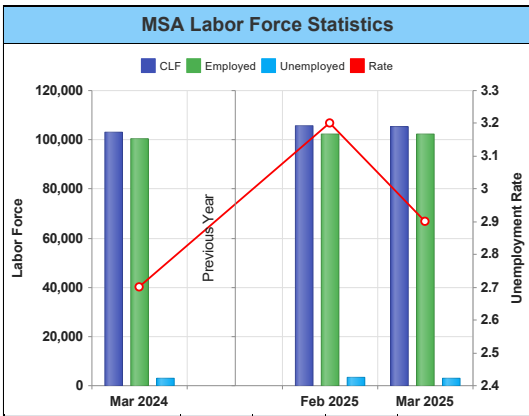


Employment by Industry (March 2025)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	125,700	-0.3%	1.0%
Mining, Logging and Construction	41,700	-1.0%	-0.7%
Manufacturing	4,700	0.0%	0.0%
Trade, Transportation, and Utilities	23,300	0.0%	2.2%
Information	1,000	0.0%	11.1%
Financial Activities	6,300	0.0%	5.0%
Professional and Business Services	11,900	-0.8%	0.8%
Private Education and Health Services	9,700	0.0%	4.3%
Leisure and Hospitality	11,600	0.0%	0.9%
Other Services	4,400	2.3%	0.0%
Government	11,100	0.0%	0.9%

Employment by Industry (March 2025)

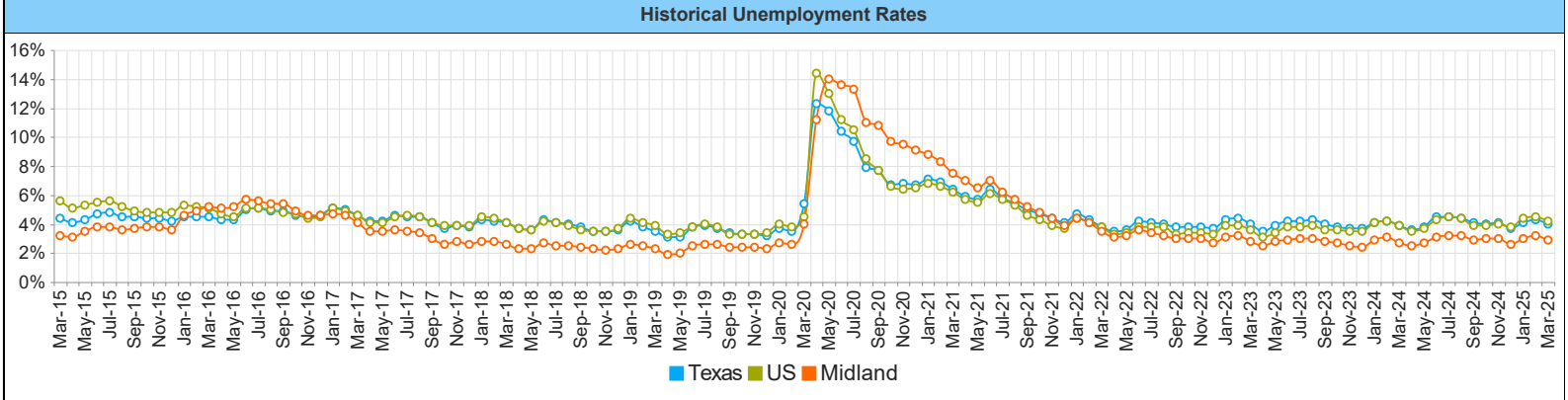




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Unemployment Rate	2.9%	3.2%	2.7%	0.2%

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Civilian Labor Force	15,807,696	15,839,371	15,512,671	295,025
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Unemployment Rate	4.0%	4.3%	3.9%	0.1%

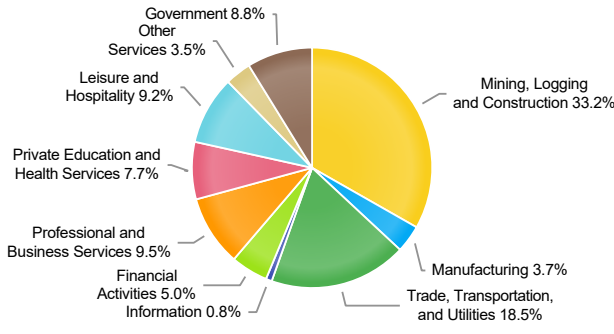
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Unemployed	7,242,000	7,572,000	6,604,000	638,000
Unemployment Rate	4.2%	4.5%	3.9%	0.3%



Months	MSA	Texas	US
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.0	4.1	4.4
Dec-24	2.6	3.7	3.8
Nov-24	3.0	4.1	4.0
Oct-24	3.0	4.0	3.9
Sep-24	2.9	4.1	3.9
Aug-24	3.2	4.4	4.4
Jul-24	3.2	4.5	4.5
Jun-24	3.1	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.7	3.9	3.9
Feb-24	3.1	4.2	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.4	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.8	4.0	3.6
Feb-23	3.2	4.4	3.9
Jan-23	3.1	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.2	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.4	5.3
Jul-21	6.2	5.8	5.7
Jun-21	7.0	6.4	6.1
May-21	6.5	5.7	5.5
Apr-21	7.0	5.9	5.7
Mar-21	7.5	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.7	6.7	6.6
Sep-20	10.8	7.7	7.7

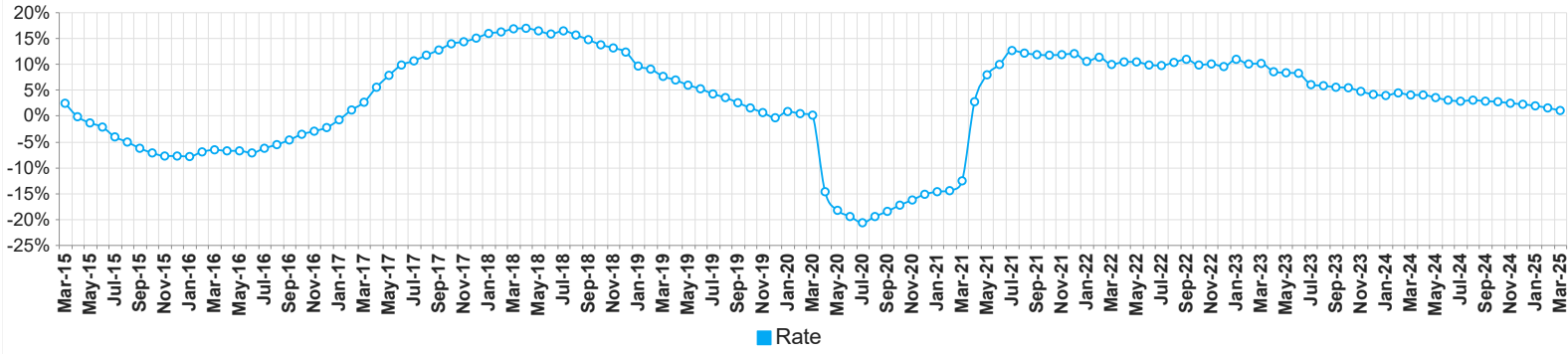
Months	MSA	Texas	US
Aug-20	11.0	7.9	8.5
Jul-20	13.3	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.6	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2
Jan-16	4.6	4.5	5.3
Dec-15	3.6	4.2	4.8
Nov-15	3.8	4.4	4.8
Oct-15	3.8	4.4	4.8
Sep-15	3.7	4.5	4.9
Aug-15	3.6	4.5	5.2
Jul-15	3.8	4.8	5.6
Jun-15	3.8	4.7	5.5
May-15	3.5	4.3	5.3
Apr-15	3.1	4.1	5.1
Mar-15	3.2	4.4	5.6

Employment by Industry



Industry	Mar-25	Feb-25	Mar-24	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	125,700	126,100	124,400	-400	-0.3%	1300	1.0%
Mining, Logging and Construction	41,700	42,100	42,000	-400	-1.0%	-300	-0.7%
Manufacturing	4,700	4,700	4,700	0	0.0%	0	0.0%
Trade, Transportation, and Utilities	23,300	23,300	22,800	0	0.0%	500	2.2%
Information	1,000	1,000	900	0	0.0%	100	11.1%
Financial Activities	6,300	6,300	6,000	0	0.0%	300	5.0%
Professional and Business Services	11,900	12,000	11,800	-100	-0.8%	100	0.8%
Private Education and Health Services	9,700	9,700	9,300	0	0.0%	400	4.3%
Leisure and Hospitality	11,600	11,600	11,500	0	0.0%	100	0.9%
Other Services	4,400	4,300	4,400	100	2.3%	0	0.0%
Government	11,100	11,100	11,000	0	0.0%	100	0.9%

Annual Growth Rate Total Non-agricultural employment

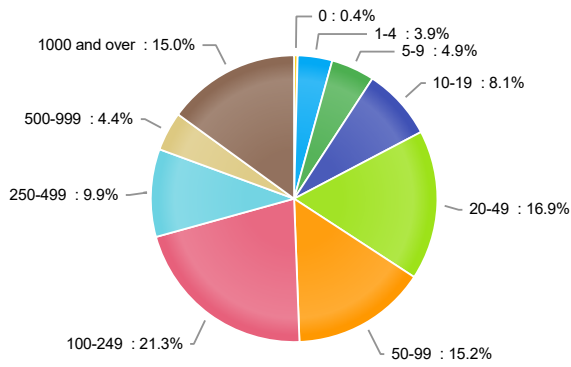


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Mar-25	125700	1%
Feb-25	126100	1.5%
Jan-25	125000	1.9%
Dec-24	126100	2.2%
Nov-24	126300	2.4%
Oct-24	126000	2.7%
Sep-24	125500	2.8%
Aug-24	124800	3%
Jul-24	123500	2.8%
Jun-24	124700	3%
May-24	125200	3.5%
Apr-24	124900	4%
Mar-24	124400	4%
Feb-24	124200	4.4%
Jan-24	122700	3.9%
Dec-23	123400	4.1%
Nov-23	123400	4.7%
Oct-23	122700	5.4%
Sep-23	122100	5.5%
Aug-23	121200	5.8%
Jul-23	120100	6%
Jun-23	121100	8.2%
May-23	121000	8.3%
Apr-23	120100	8.5%
Mar-23	119600	10.1%
Feb-23	119000	10%
Jan-23	118100	10.9%
Dec-22	118500	9.5%
Nov-22	117900	10%
Oct-22	116400	9.8%
Sep-22	115700	10.9%
Aug-22	114600	10.3%
Jul-22	113300	9.7%
Jun-22	111900	9.8%
May-22	111700	10.4%
Apr-22	110700	10.4%
Mar-22	108600	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108200	12%
Nov-21	107200	11.8%
Oct-21	106000	11.7%
Sep-21	104300	11.8%
Aug-21	103900	12.1%
Jul-21	103300	12.6%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98800	-12.6%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95900	-16.3%
Oct-20	94900	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%

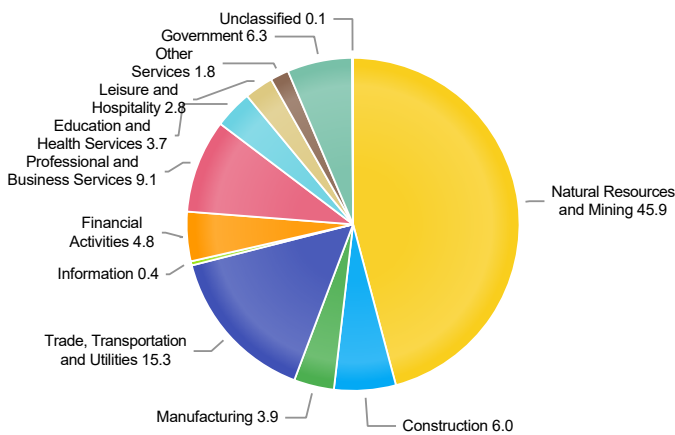
Month	Employment Count	Annual Growth Rate
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%
Dec-15	90700	-7.8%
Nov-15	90800	-7.8%
Oct-15	90600	-7.2%
Sep-15	90700	-6.3%
Aug-15	91300	-5.1%
Jul-15	92000	-4.1%
Jun-15	92800	-2.2%
May-15	92700	-1.4%
Apr-15	93200	-0.2%
Mar-15	93800	2.4%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	450	0.4%
1-4	4691	3.9%
5-9	5863	4.9%
10-19	9697	8.1%
20-49	20309	16.9%
50-99	18343	15.2%
100-249	25693	21.3%
250-499	11929	9.9%
500-999	5338	4.4%
1000 and over	18094	15.0%

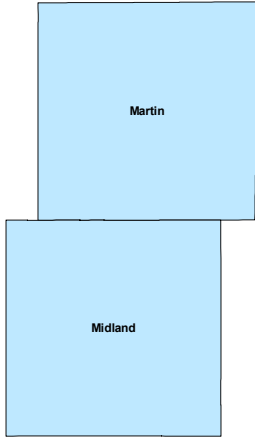
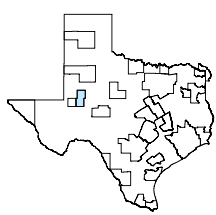
Wages by Industry (in millions) (3rd Quarter 2024)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,368.12
Construction	179.20
Manufacturing	115.82
Trade, Transportation and Utilities	454.88
Information	12.17
Financial Activities	142.02
Professional and Business Services	270.85
Education and Health Services	110.13
Leisure and Hospitality	84.61
Other Services	54.28
Government	187.13
Unclassified	1.65

Midland MSA

April 2025

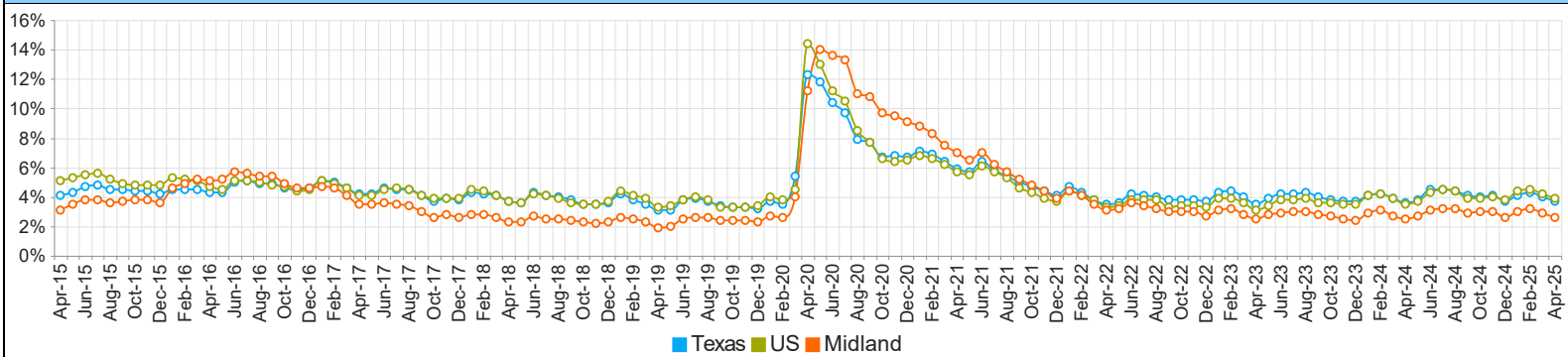


MSA Labor Force Statistics				
	Apr-25	Mar-25	Apr-24	Yearly Change
Civilian Labor Force	106,353	105,281	103,522	2,831
Employed	103,555	102,219	100,968	2,587
Unemployed	2,798	3,062	2,554	244
Unemployment Rate	2.6%	2.9%	2.5%	0.1%

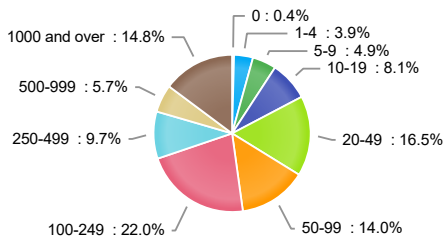
Texas Labor Force Statistics				
	Apr-25	Mar-25	Apr-24	Yearly Change
Civilian Labor Force	15,922,661	15,807,722	15,523,969	398,692
Employed	15,334,972	15,178,048	14,972,359	362,613
Unemployed	587,689	629,674	551,610	36,079
Unemployment Rate	3.7%	4.0%	3.6%	0.1%

US Labor Force Statistics				
	Apr-25	Mar-25	Apr-24	Yearly Change
Civilian Labor Force	170,622,000	170,653,000	167,484,000	3,138,000
Employed	164,043,000	163,412,000	161,590,000	2,453,000
Unemployed	6,580,000	7,242,000	5,894,000	686,000
Unemployment Rate	3.9%	4.2%	3.5%	0.4%

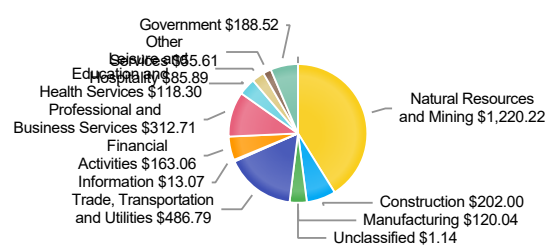
Historical Unemployment Rates



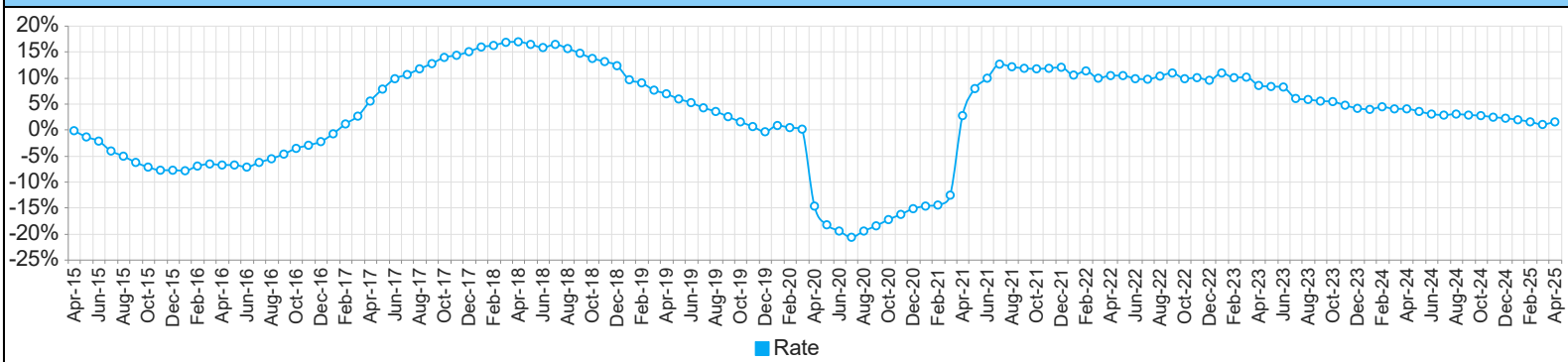
Industry Size Class



Wages by Industry (in millions) (4th Quarter 2024)



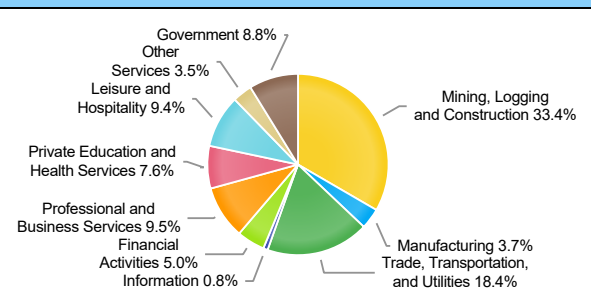
Annual Growth Rate Total Non-agricultural employment

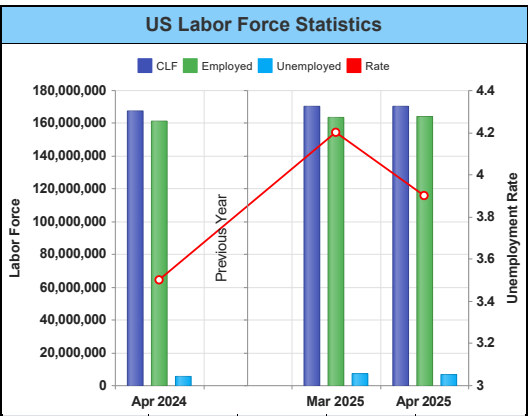
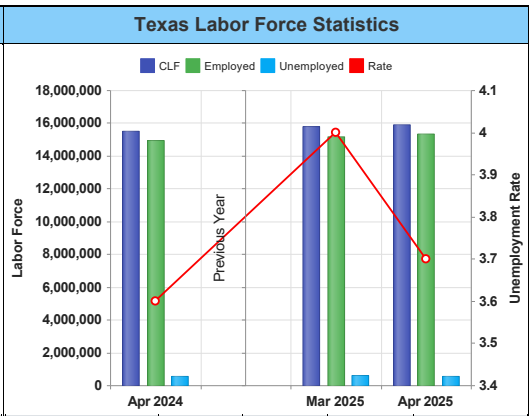
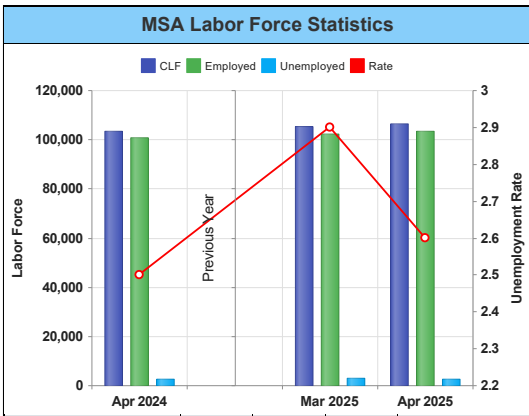


Employment by Industry (April 2025)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	126,800	0.9%	1.5%
Mining, Logging and Construction	42,300	1.2%	0.5%
Manufacturing	4,700	0.0%	0.0%
Trade, Transportation, and Utilities	23,300	0.0%	2.2%
Information	1,000	11.1%	11.1%
Financial Activities	6,300	0.0%	3.3%
Professional and Business Services	12,000	0.8%	1.7%
Private Education and Health Services	9,700	0.0%	2.1%
Leisure and Hospitality	11,900	2.6%	1.7%
Other Services	4,400	0.0%	0.0%
Government	11,200	0.9%	2.8%

Employment by Industry (April 2025)

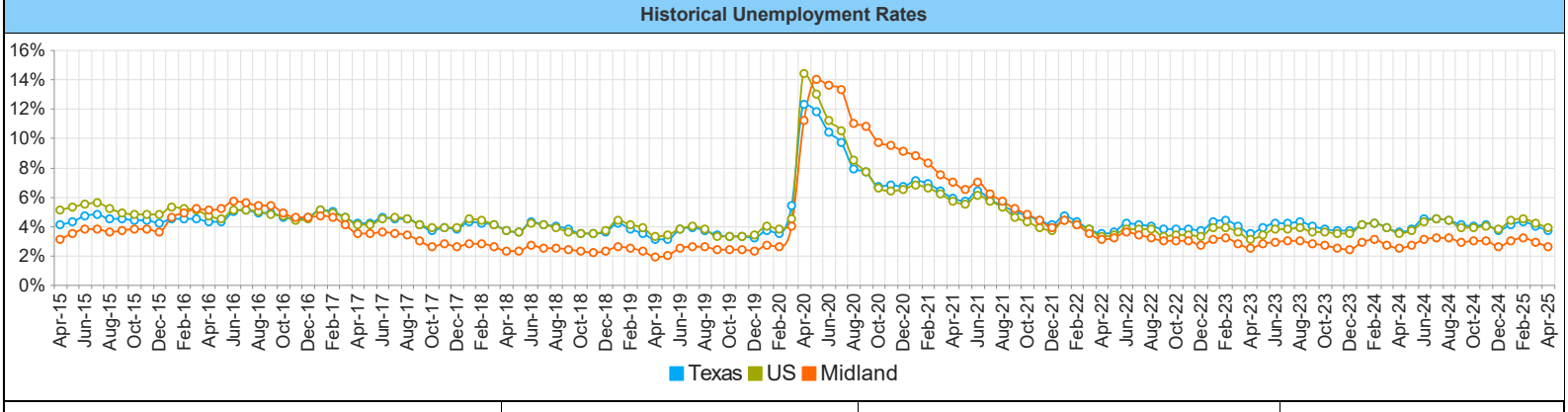




	Apr-25	Mar-25	Apr-24	Yearly Change
Civilian Labor Force	106,353	105,281	103,522	2,831
Employed	103,555	102,219	100,968	2,587
Unemployed	2,798	3,062	2,554	244
Unemployment Rate	2.6%	2.9%	2.5%	0.1%

	Apr-25	Mar-25	Apr-24	Yearly Change
Civilian Labor Force	15,922,661	15,807,722	15,523,969	398,692
Employed	15,334,972	15,178,048	14,972,359	362,613
Unemployed	587,689	629,674	551,610	36,079
Unemployment Rate	3.7%	4.0%	3.6%	0.1%

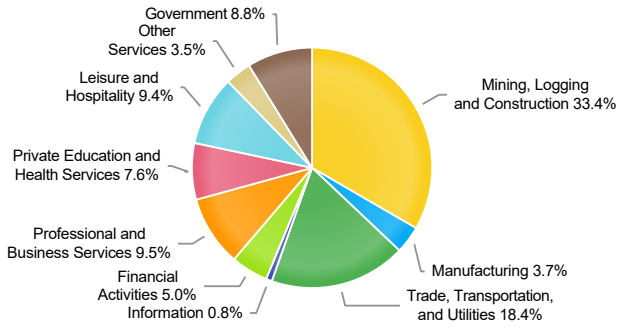
	Apr-25	Mar-25	Apr-24	Yearly Change
Civilian Labor Force	170,622,000	170,653,000	167,484,000	3,138,000
Employed	164,043,000	163,412,000	161,590,000	2,453,000
Unemployed	6,580,000	7,242,000	5,894,000	686,000
Unemployment Rate	3.9%	4.2%	3.5%	0.4%



Months	MSA	Texas	US
Apr-25	2.6	3.7	3.9
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.0	4.1	4.4
Dec-24	2.6	3.7	3.8
Nov-24	3.0	4.1	4.0
Oct-24	3.0	4.0	3.9
Sep-24	2.9	4.1	3.9
Aug-24	3.2	4.4	4.4
Jul-24	3.2	4.5	4.5
Jun-24	3.1	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.7	3.9	3.9
Feb-24	3.1	4.2	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.4	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.8	4.0	3.6
Feb-23	3.2	4.4	3.9
Jan-23	3.1	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.2	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.4	5.3
Jul-21	6.2	5.8	5.7
Jun-21	7.0	6.4	6.1
May-21	6.5	5.7	5.5
Apr-21	7.0	5.9	5.7
Mar-21	7.5	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.7	6.7	6.6

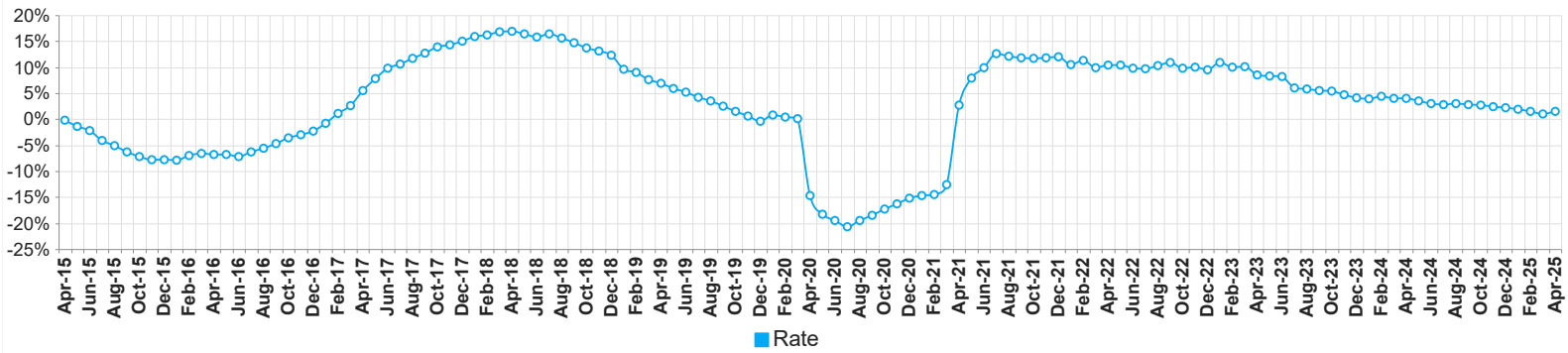
Months	MSA	Texas	US
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5
Jul-20	13.3	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.6	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2
Jan-16	4.6	4.5	5.3
Dec-15	3.6	4.2	4.8
Nov-15	3.8	4.4	4.8
Oct-15	3.8	4.4	4.8
Sep-15	3.7	4.5	4.9
Aug-15	3.6	4.5	5.2
Jul-15	3.8	4.8	5.6
Jun-15	3.8	4.7	5.5
May-15	3.5	4.3	5.3
Apr-15	3.1	4.1	5.1

Employment by Industry



Industry	Apr-25	Mar-25	Apr-24	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	126,800	125,700	124,900	1100	0.9%	1900	1.5%
Mining, Logging and Construction	42,300	41,800	42,100	500	1.2%	200	0.5%
Manufacturing	4,700	4,700	4,700	0	0.0%	0	0.0%
Trade, Transportation, and Utilities	23,300	23,300	22,800	0	0.0%	500	2.2%
Information	1,000	900	900	100	11.1%	100	11.1%
Financial Activities	6,300	6,300	6,100	0	0.0%	200	3.3%
Professional and Business Services	12,000	11,900	11,800	100	0.8%	200	1.7%
Private Education and Health Services	9,700	9,700	9,500	0	0.0%	200	2.1%
Leisure and Hospitality	11,900	11,600	11,700	300	2.6%	200	1.7%
Other Services	4,400	4,400	4,400	0	0.0%	0	0.0%
Government	11,200	11,100	10,900	100	0.9%	300	2.8%

Annual Growth Rate Total Non-agricultural employment

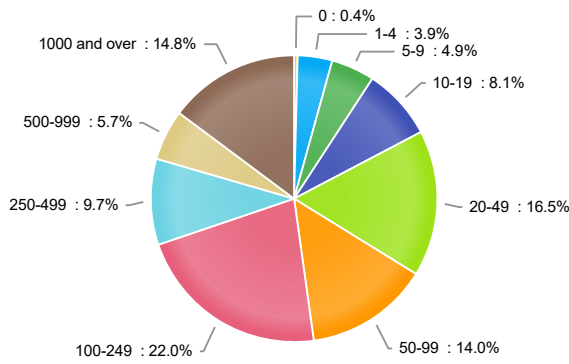


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Apr-25	126800	1.5%
Mar-25	125700	1%
Feb-25	126100	1.5%
Jan-25	125000	1.9%
Dec-24	126100	2.2%
Nov-24	126300	2.4%
Oct-24	126000	2.7%
Sep-24	125500	2.8%
Aug-24	124800	3%
Jul-24	123500	2.8%
Jun-24	124700	3%
May-24	125200	3.5%
Apr-24	124900	4%
Mar-24	124400	4%
Feb-24	124200	4.4%
Jan-24	122700	3.9%
Dec-23	123400	4.1%
Nov-23	123400	4.7%
Oct-23	122700	5.4%
Sep-23	122100	5.5%
Aug-23	121200	5.8%
Jul-23	120100	6%
Jun-23	121100	8.2%
May-23	121000	8.3%
Apr-23	120100	8.5%
Mar-23	119600	10.1%
Feb-23	119000	10%
Jan-23	118100	10.9%
Dec-22	118500	9.5%
Nov-22	117900	10%
Oct-22	116400	9.8%
Sep-22	115700	10.9%
Aug-22	114600	10.3%
Jul-22	113300	9.7%
Jun-22	111900	9.8%
May-22	111700	10.4%
Apr-22	110700	10.4%
Mar-22	108600	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108200	12%
Nov-21	107200	11.8%
Oct-21	106000	11.7%
Sep-21	104300	11.8%
Aug-21	103900	12.1%
Jul-21	103300	12.6%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98800	-12.6%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95900	-16.3%
Oct-20	94900	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%

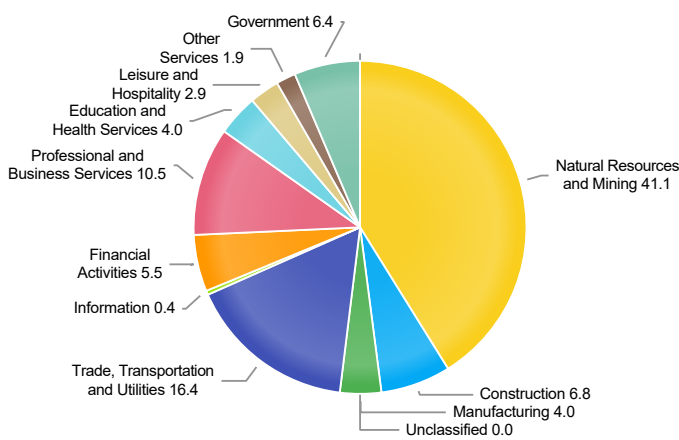
Month	Employment Count	Annual Growth Rate
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%
Dec-15	90700	-7.8%
Nov-15	90800	-7.8%
Oct-15	90600	-7.2%
Sep-15	90700	-6.3%
Aug-15	91300	-5.1%
Jul-15	92000	-4.1%
Jun-15	92800	-2.2%
May-15	92700	-1.4%
Apr-15	93200	-0.2%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	453	0.4%
1-4	4756	3.9%
5-9	6016	4.9%
10-19	9833	8.1%
20-49	20167	16.5%
50-99	17104	14.0%
100-249	26835	22.0%
250-499	11886	9.7%
500-999	7019	5.7%
1000 and over	18044	14.8%

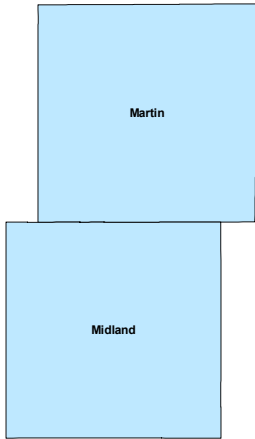
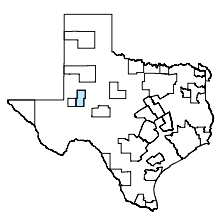
Wages by Industry (in millions) (4th Quarter 2024)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,220.22
Construction	202.00
Manufacturing	120.04
Trade, Transportation and Utilities	486.79
Information	13.07
Financial Activities	163.06
Professional and Business Services	312.71
Education and Health Services	118.30
Leisure and Hospitality	85.89
Other Services	55.61
Government	188.52
Unclassified	1.14

Midland MSA

May 2025



MSA Labor Force Statistics

	May-25	Apr-25	May-24	Yearly Change
Civilian Labor Force	105,766	106,390	103,221	2,545
Employed	102,605	103,591	100,440	2,165
Unemployed	3,161	2,799	2,781	380
Unemployment Rate	3.0%	2.6%	2.7%	0.3%

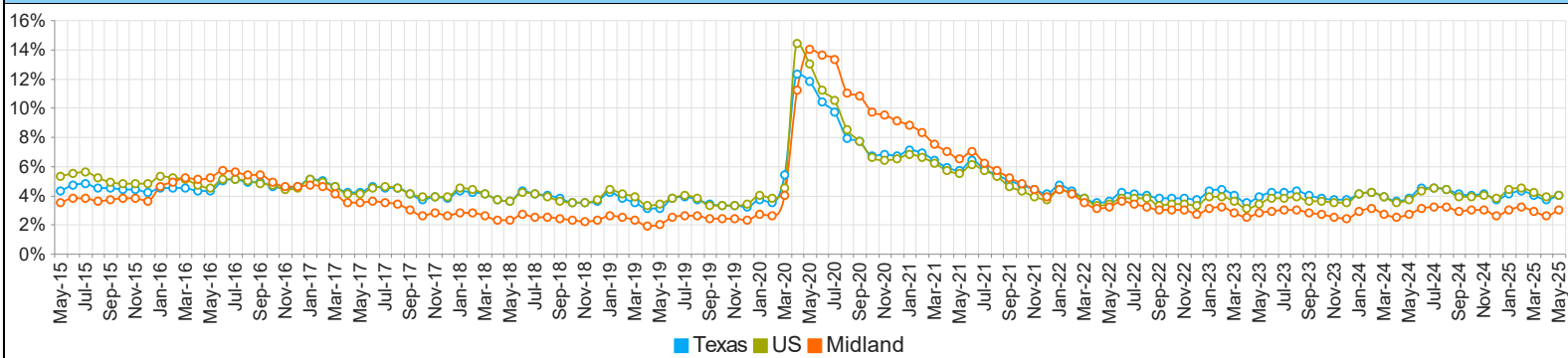
Texas Labor Force Statistics

	May-25	Apr-25	May-24	Yearly Change
Civilian Labor Force	15,826,370	15,922,902	15,501,676	324,694
Employed	15,194,230	15,334,895	14,913,510	280,720
Unemployed	632,140	588,007	588,166	43,974
Unemployment Rate	4.0%	3.7%	3.8%	0.2%

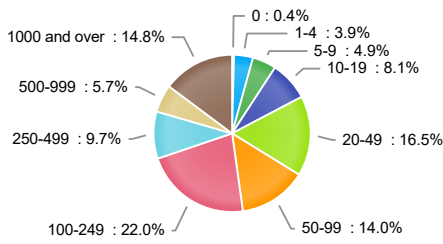
US Labor Force Statistics

	May-25	Apr-25	May-24	Yearly Change
Civilian Labor Force	170,216,000	170,650,000	167,576,000	2,640,000
Employed	163,401,000	164,069,000	161,341,000	2,060,000
Unemployed	6,815,000	6,582,000	6,235,000	580,000
Unemployment Rate	4.0%	3.9%	3.7%	0.3%

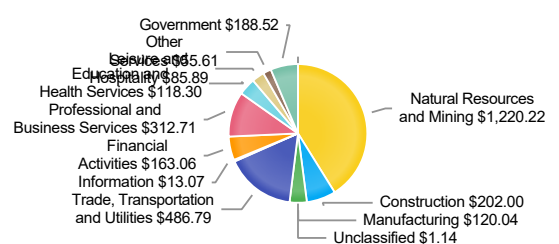
Historical Unemployment Rates



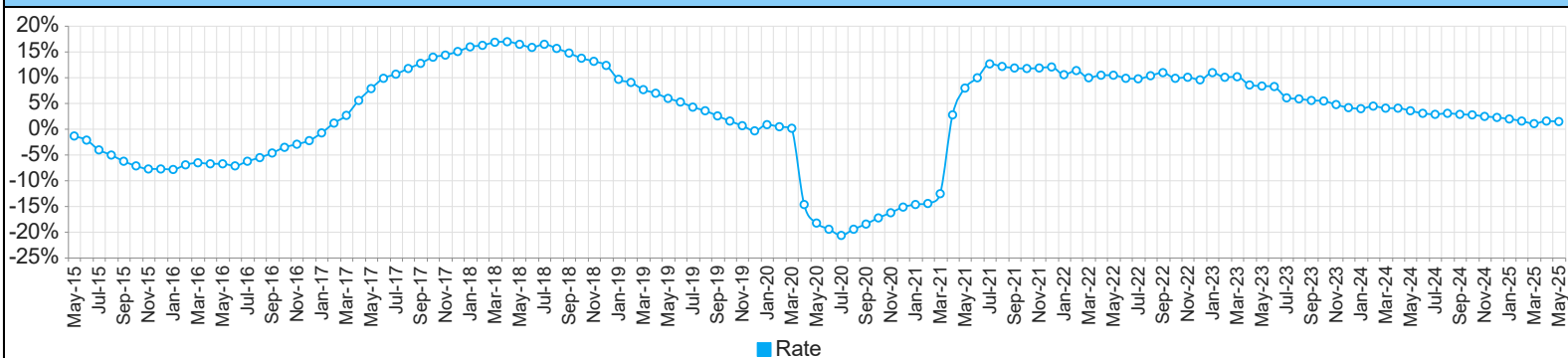
Industry Size Class



Wages by Industry (in millions) (4th Quarter 2024)



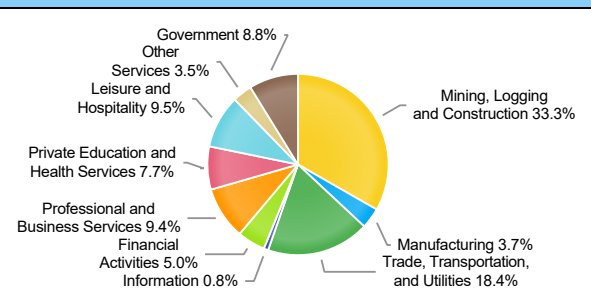
Annual Growth Rate Total Non-agricultural employment

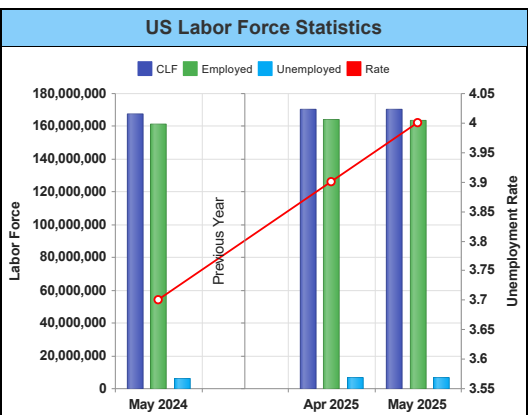
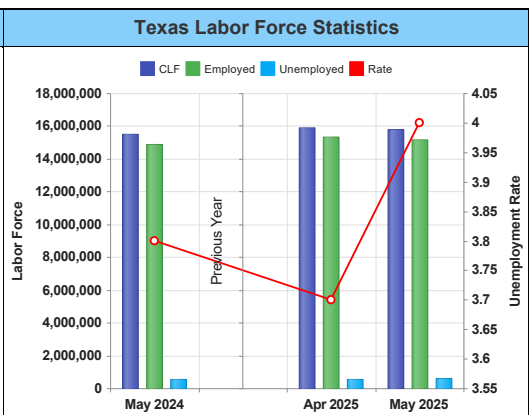
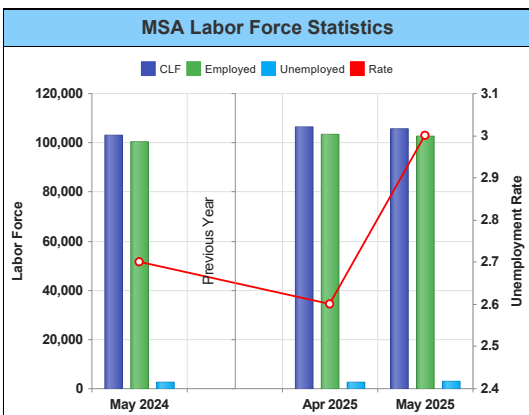


Employment by Industry (May 2025)

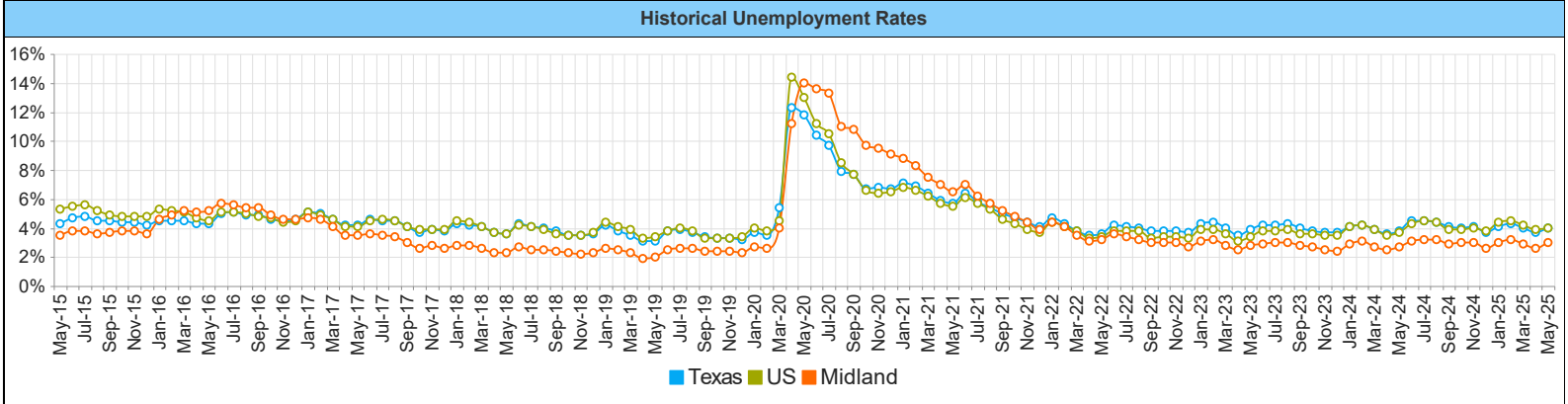
Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	126,900	0.1%	1.4%
Mining, Logging and Construction	42,200	-0.2%	0.5%
Manufacturing	4,700	0.0%	2.2%
Trade, Transportation, and Utilities	23,300	0.0%	1.7%
Information	1,000	0.0%	0.0%
Financial Activities	6,300	0.0%	1.6%
Professional and Business Services	11,900	-0.8%	0.0%
Private Education and Health Services	9,800	1.0%	3.2%
Leisure and Hospitality	12,100	1.7%	3.4%
Other Services	4,400	0.0%	0.0%
Government	11,200	0.0%	1.8%

Employment by Industry (May 2025)





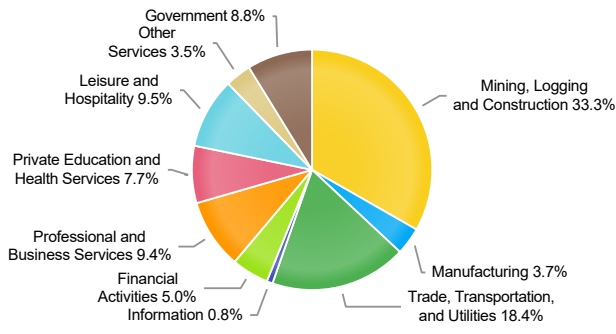
	May-25	Apr-25	May-24	Yearly Change
Civilian Labor Force	105,766	106,390	103,221	2,545
Employed	102,605	103,591	100,440	2,165
Unemployed	3,161	2,799	2,781	380
Unemployment Rate	3.0%	2.6%	2.7%	0.3%



Months	MSA	Texas	US
May-25	3.0	4.0	4.0
Apr-25	2.6	3.7	3.9
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.0	4.1	4.4
Dec-24	2.6	3.7	3.8
Nov-24	3.0	4.1	4.0
Oct-24	3.0	4.0	3.9
Sep-24	2.9	4.1	3.9
Aug-24	3.2	4.4	4.4
Jul-24	3.2	4.5	4.5
Jun-24	3.1	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.7	3.9	3.9
Feb-24	3.1	4.2	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.4	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.8	4.0	3.6
Feb-23	3.2	4.4	3.9
Jan-23	3.1	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.2	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.4	5.3
Jul-21	6.2	5.8	5.7
Jun-21	7.0	6.4	6.1
May-21	6.5	5.7	5.5
Apr-21	7.0	5.9	5.7
Mar-21	7.5	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4

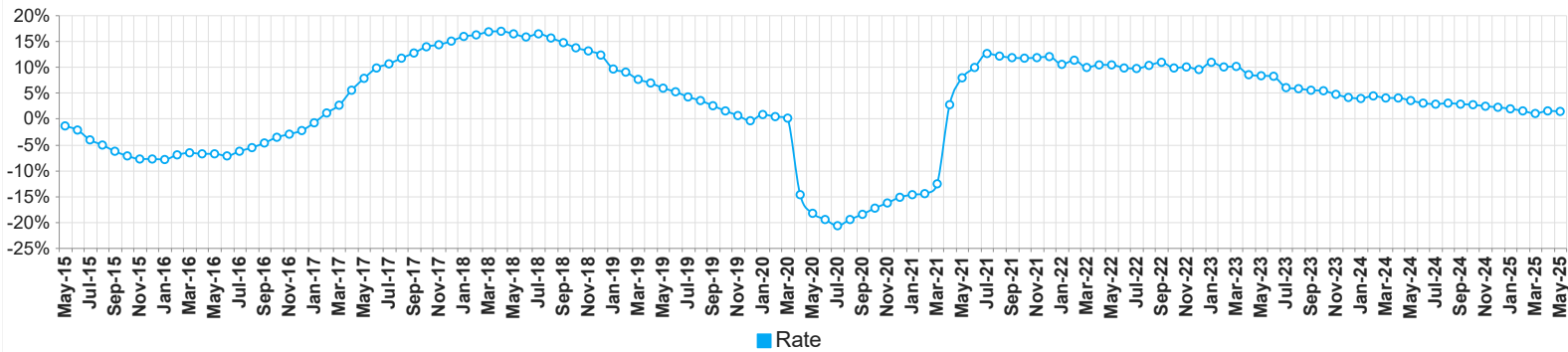
Months	MSA	Texas	US
Oct-20	9.7	6.7	6.6
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5
Jul-20	13.3	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.6	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2
Jan-16	4.6	4.5	5.3
Dec-15	3.6	4.2	4.8
Nov-15	3.8	4.4	4.8
Oct-15	3.8	4.4	4.8
Sep-15	3.7	4.5	4.9
Aug-15	3.6	4.5	5.2
Jul-15	3.8	4.8	5.6
Jun-15	3.8	4.7	5.5
May-15	3.5	4.3	5.3

Employment by Industry



Industry	May-25	Apr-25	May-24	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	126,900	126,800	125,200	100	0.1%	1,700	1.4%
Mining, Logging and Construction	42,200	42,300	42,000	-100	-0.2%	200	0.5%
Manufacturing	4,700	4,700	4,600	0	0.0%	100	2.2%
Trade, Transportation, and Utilities	23,300	23,300	22,900	0	0.0%	400	1.7%
Information	1,000	1,000	1,000	0	0.0%	0	0.0%
Financial Activities	6,300	6,300	6,200	0	0.0%	100	1.6%
Professional and Business Services	11,900	12,000	11,900	-100	-0.8%	0	0.0%
Private Education and Health Services	9,800	9,700	9,500	100	1.0%	300	3.2%
Leisure and Hospitality	12,100	11,900	11,700	200	1.7%	400	3.4%
Other Services	4,400	4,400	4,400	0	0.0%	0	0.0%
Government	11,200	11,200	11,000	0	0.0%	200	1.8%

Annual Growth Rate Total Non-agricultural employment

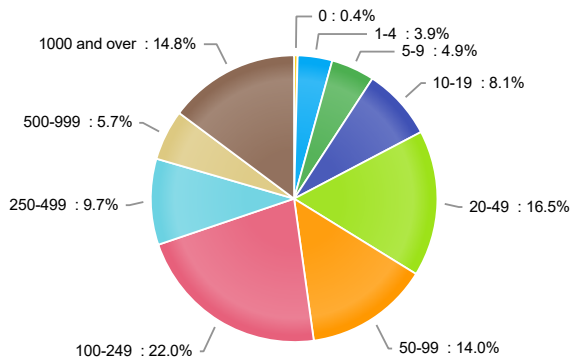


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
May-25	126900	1.4%
Apr-25	126800	1.5%
Mar-25	125700	1%
Feb-25	126100	1.5%
Jan-25	125000	1.9%
Dec-24	126100	2.2%
Nov-24	126300	2.4%
Oct-24	126000	2.7%
Sep-24	125500	2.8%
Aug-24	124800	3%
Jul-24	123500	2.8%
Jun-24	124700	3%
May-24	125200	3.5%
Apr-24	124900	4%
Mar-24	124400	4%
Feb-24	124200	4.4%
Jan-24	122700	3.9%
Dec-23	123400	4.1%
Nov-23	123400	4.7%
Oct-23	122700	5.4%
Sep-23	122100	5.5%
Aug-23	121200	5.8%
Jul-23	120100	6%
Jun-23	121100	8.2%
May-23	121000	8.3%
Apr-23	120100	8.5%
Mar-23	119600	10.1%
Feb-23	119000	10%
Jan-23	118100	10.9%
Dec-22	118500	9.5%
Nov-22	117900	10%
Oct-22	116400	9.8%
Sep-22	115700	10.9%
Aug-22	114600	10.3%
Jul-22	113300	9.7%
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Nov-21	107200	11.8%
Oct-21	106000	11.7%
Sep-21	104300	11.8%
Aug-21	103900	12.1%
Jul-21	103300	12.6%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98800	-12.6%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95900	-16.3%
Oct-20	94900	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%

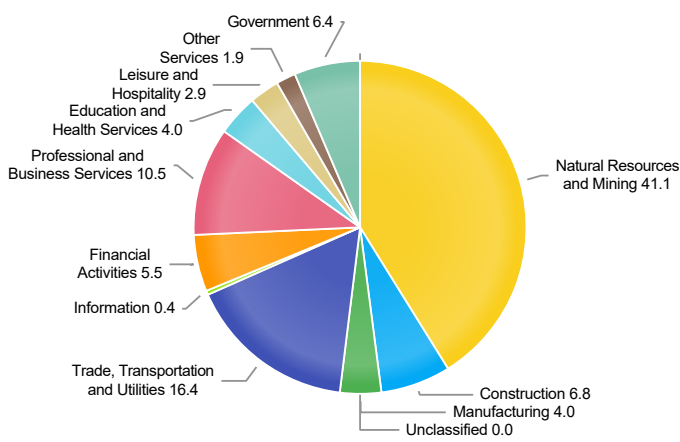
Month	Employment Count	Annual Growth Rate
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%
Dec-15	90700	-7.8%
Nov-15	90800	-7.8%
Oct-15	90600	-7.2%
Sep-15	90700	-6.3%
Aug-15	91300	-5.1%
Jul-15	92000	-4.1%
Jun-15	92800	-2.2%
May-15	92700	-1.4%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	453	0.4%
1-4	4756	3.9%
5-9	6016	4.9%
10-19	9833	8.1%
20-49	20167	16.5%
50-99	17104	14.0%
100-249	26835	22.0%
250-499	11886	9.7%
500-999	7019	5.7%
1000 and over	18044	14.8%

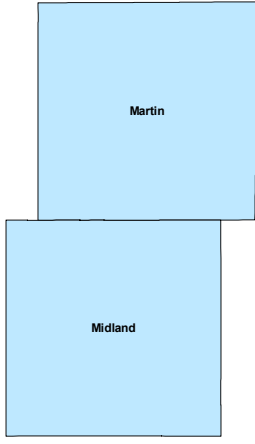
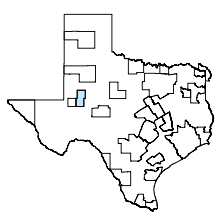
Wages by Industry (in millions) (4th Quarter 2024)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,220.22
Construction	202.00
Manufacturing	120.04
Trade, Transportation and Utilities	486.79
Information	13.07
Financial Activities	163.06
Professional and Business Services	312.71
Education and Health Services	118.30
Leisure and Hospitality	85.89
Other Services	55.61
Government	188.52
Unclassified	1.14

Midland MSA

June 2025



MSA Labor Force Statistics

	Jun-25	May-25	Jun-24	Yearly Change
Civilian Labor Force	106,191	105,642	103,508	2,683
Employed	103,020	102,490	100,248	2,772
Unemployed	3,171	3,152	3,260	-89
Unemployment Rate	3.0%	3.0%	3.1%	-0.1%

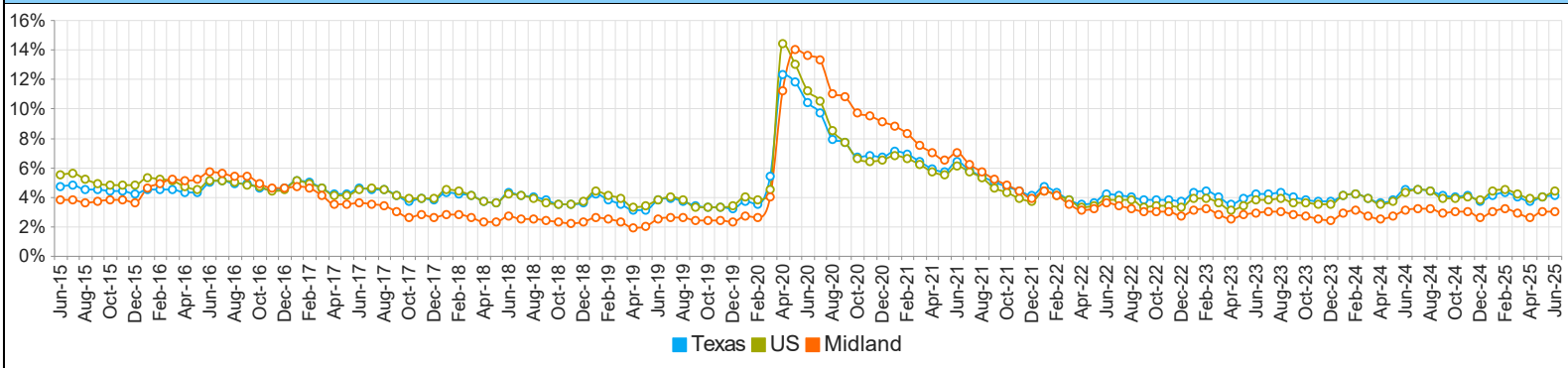
Texas Labor Force Statistics

	Jun-25	May-25	Jun-24	Yearly Change
Civilian Labor Force	15,844,159	15,825,723	15,637,330	206,829
Employed	15,199,591	15,193,879	14,941,356	258,235
Unemployed	644,568	631,844	695,974	-51,406
Unemployment Rate	4.1%	4.0%	4.5%	-0.4%

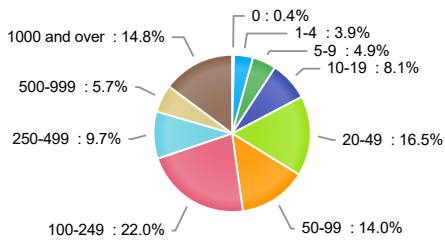
US Labor Force Statistics

	Jun-25	May-25	Jun-24	Yearly Change
Civilian Labor Force	171,343,000	170,216,000	169,007,000	2,336,000
Employed	163,883,000	163,401,000	161,774,000	2,109,000
Unemployed	7,460,000	6,815,000	7,233,000	227,000
Unemployment Rate	4.4%	4.0%	4.3%	0.1%

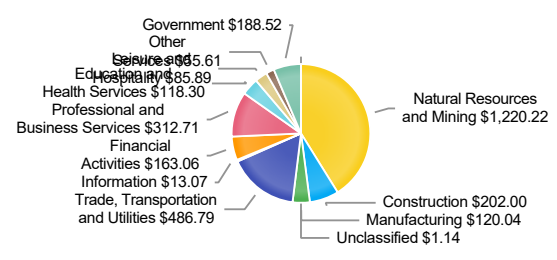
Historical Unemployment Rates



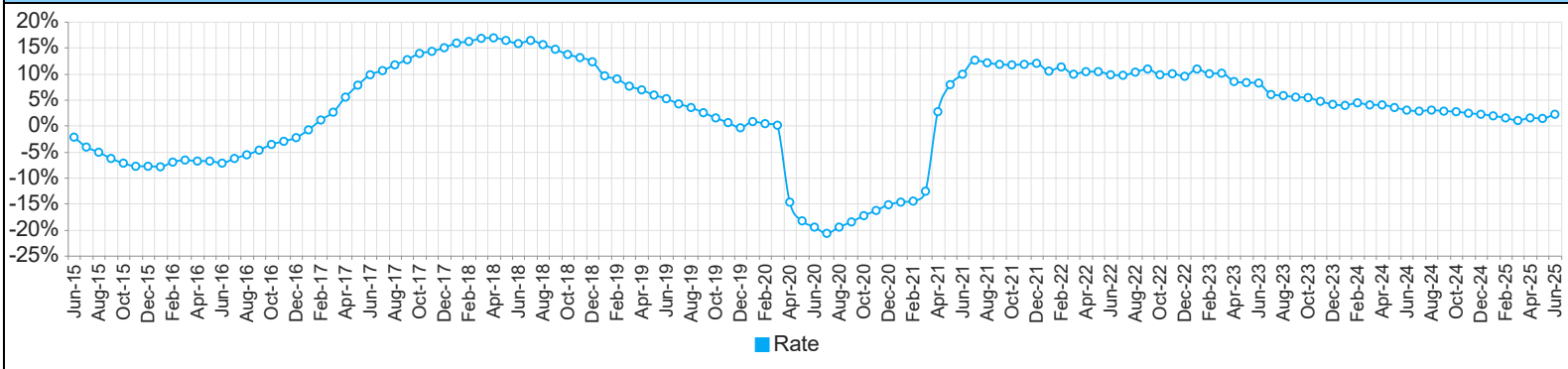
Industry Size Class



Wages by Industry (in millions) (4th Quarter 2024)



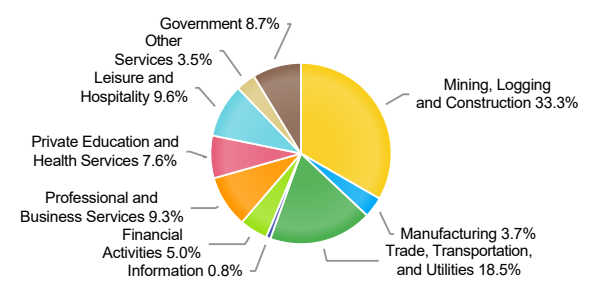
Annual Growth Rate Total Non-agricultural employment

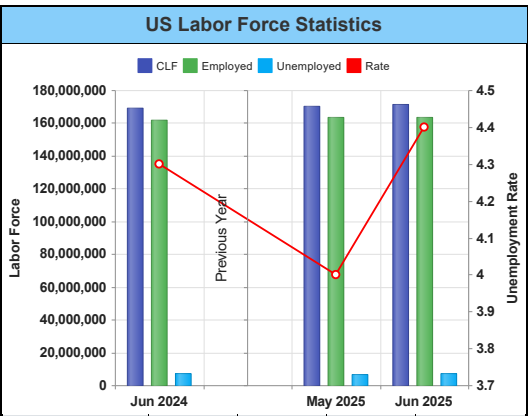
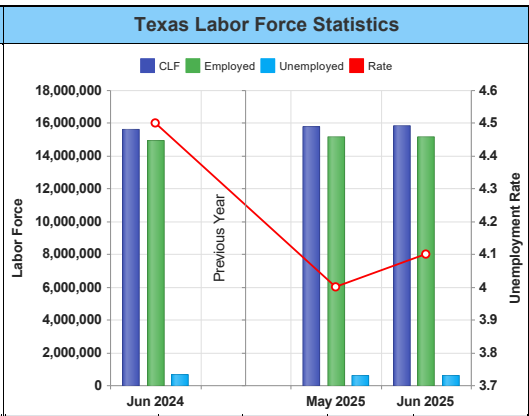
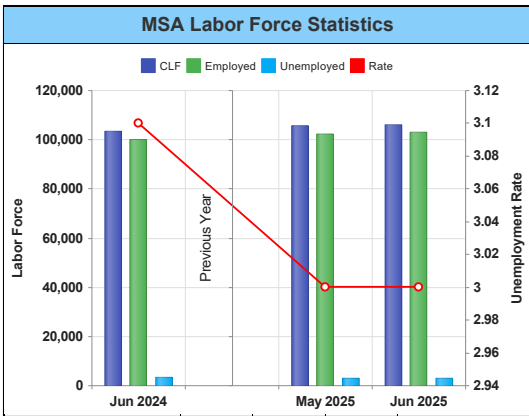


Employment by Industry (June 2025)

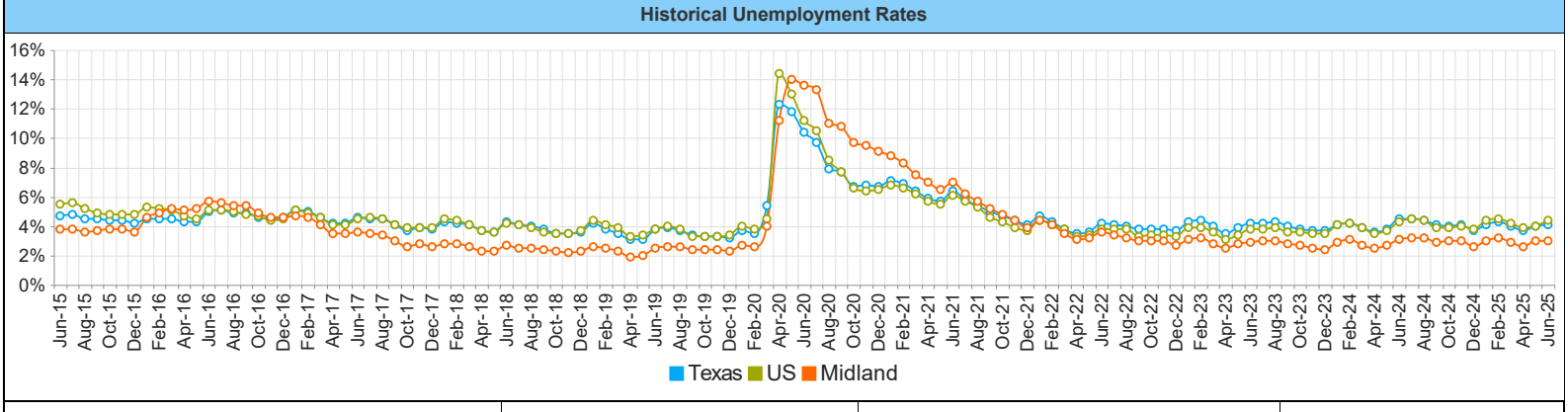
Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	127,400	0.4%	2.2%
Mining, Logging and Construction	42,400	0.7%	0.5%
Manufacturing	4,700	0.0%	0.0%
Trade, Transportation, and Utilities	23,600	1.3%	2.2%
Information	1,000	0.0%	0.0%
Financial Activities	6,400	1.6%	1.6%
Professional and Business Services	11,900	-0.8%	0.8%
Private Education and Health Services	9,700	-1.0%	16.9%
Leisure and Hospitality	12,200	0.8%	2.5%
Other Services	4,400	0.0%	-2.2%
Government	11,100	-0.9%	1.8%

Employment by Industry (June 2025)





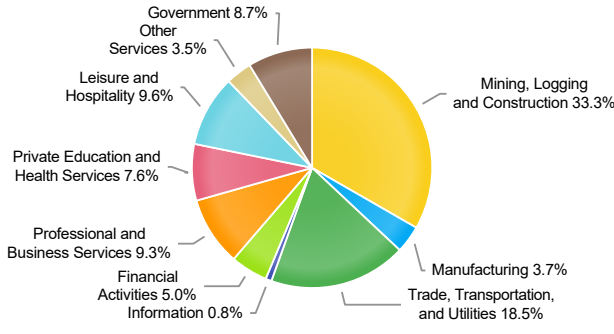
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Civilian Labor Force	106,191	105,642	103,508	2,683
Employed	103,020	102,490	100,248	2,772
Unemployed	3,171	3,152	3,260	-89
Unemployment Rate	3.0%	3.0%	3.1%	-0.1%



Months	MSA	Texas	US
Jun-25	3.0	4.1	4.4
May-25	3.0	4.0	4.0
Apr-25	2.6	3.7	3.9
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.0	4.1	4.4
Dec-24	2.6	3.7	3.8
Nov-24	3.0	4.1	4.0
Oct-24	3.0	4.0	3.9
Sep-24	2.9	4.1	3.9
Aug-24	3.2	4.4	4.4
Jul-24	3.2	4.5	4.5
Jun-24	3.1	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.7	3.9	3.9
Feb-24	3.1	4.2	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.4	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.8	4.0	3.6
Feb-23	3.2	4.4	3.9
Jan-23	3.1	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.2	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.4	5.3
Jul-21	6.2	5.8	5.7
Jun-21	7.0	6.4	6.1
May-21	6.5	5.7	5.5
Apr-21	7.0	5.9	5.7
Mar-21	7.5	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5

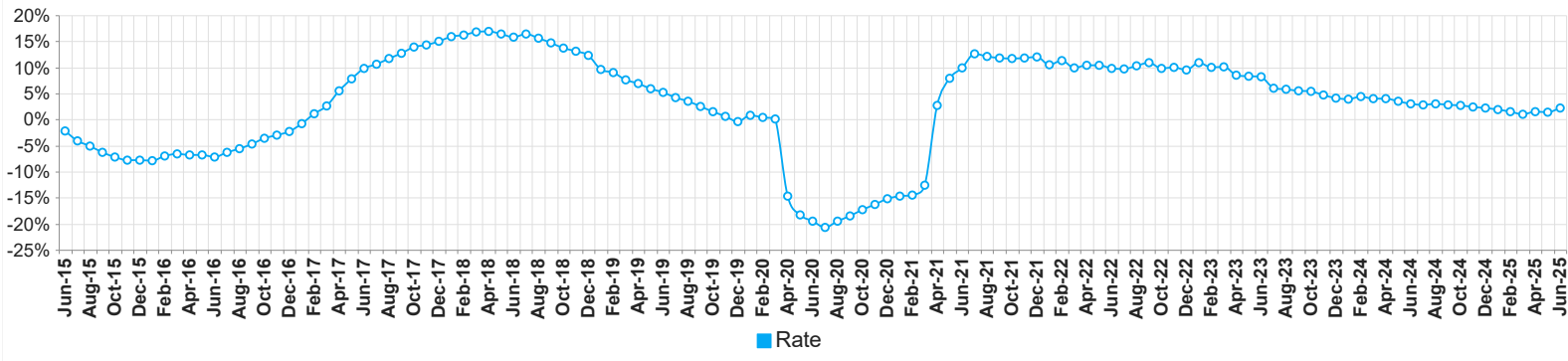
Months	MSA	Texas	US
Nov-20	9.5	6.8	6.4
Oct-20	9.7	6.7	6.6
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5
Jul-20	13.3	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.6	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2
Jan-16	4.6	4.5	5.3
Dec-15	3.6	4.2	4.8
Nov-15	3.8	4.4	4.8
Oct-15	3.8	4.4	4.8
Sep-15	3.7	4.5	4.9
Aug-15	3.6	4.5	5.2
Jul-15	3.8	4.8	5.6
Jun-15	3.8	4.7	5.5

Employment by Industry



Industry	Jun-25	May-25	Jun-24	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	127,400	126,900	124,700	500	0.4%	2700	2.2%
Mining, Logging and Construction	42,400	42,100	42,200	300	0.7%	200	0.5%
Manufacturing	4,700	4,700	4,700	0	0.0%	0	0.0%
Trade, Transportation, and Utilities	23,600	23,300	23,100	300	1.3%	500	2.2%
Information	1,000	1,000	1,000	0	0.0%	0	0.0%
Financial Activities	6,400	6,300	6,300	100	1.6%	100	1.6%
Professional and Business Services	11,900	12,000	11,800	-100	-0.8%	100	0.8%
Private Education and Health Services	9,700	9,800	8,300	-100	-1.0%	1400	16.9%
Leisure and Hospitality	12,200	12,100	11,900	100	0.8%	300	2.5%
Other Services	4,400	4,400	4,500	0	0.0%	-100	-2.2%
Government	11,100	11,200	10,900	-100	-0.9%	200	1.8%

Annual Growth Rate Total Non-agricultural employment

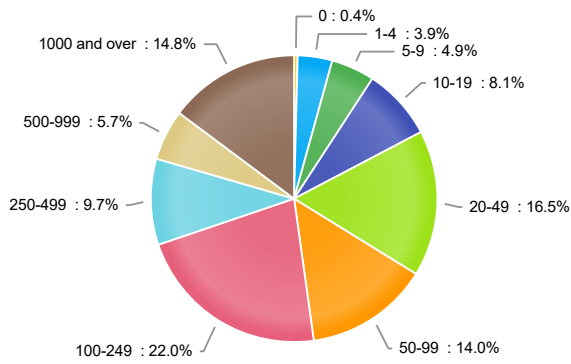


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Jun-25	127400	2.2%
May-25	126900	1.4%
Apr-25	126800	1.5%
Mar-25	125700	1%
Feb-25	126100	1.5%
Jan-25	125000	1.9%
Dec-24	126100	2.2%
Nov-24	126300	2.4%
Oct-24	126000	2.7%
Sep-24	125500	2.8%
Aug-24	124800	3%
Jul-24	123500	2.8%
Jun-24	124700	3%
May-24	125200	3.5%
Apr-24	124900	4%
Mar-24	124400	4%
Feb-24	124200	4.4%
Jan-24	122700	3.9%
Dec-23	123400	4.1%
Nov-23	123400	4.7%
Oct-23	122700	5.4%
Sep-23	122100	5.5%
Aug-23	121200	5.8%
Jul-23	120100	6%
Jun-23	121100	8.2%
May-23	121000	8.3%
Apr-23	120100	8.5%
Mar-23	119600	10.1%
Feb-23	119000	10%
Jan-23	118100	10.9%
Dec-22	118500	9.5%
Nov-22	117900	10%
Oct-22	116400	9.8%
Sep-22	115700	10.9%
Aug-22	114600	10.3%
Jul-22	113300	9.7%
Jun-22	111900	9.8%
May-22	111700	10.4%
Apr-22	110700	10.4%
Mar-22	108600	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108200	12%
Nov-21	107200	11.8%
Oct-21	106000	11.7%
Sep-21	104300	11.8%
Aug-21	103900	12.1%
Jul-21	103300	12.6%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98800	-12.6%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95900	-16.3%
Oct-20	94900	-17.3%
Sep-20	93300	-18.5%

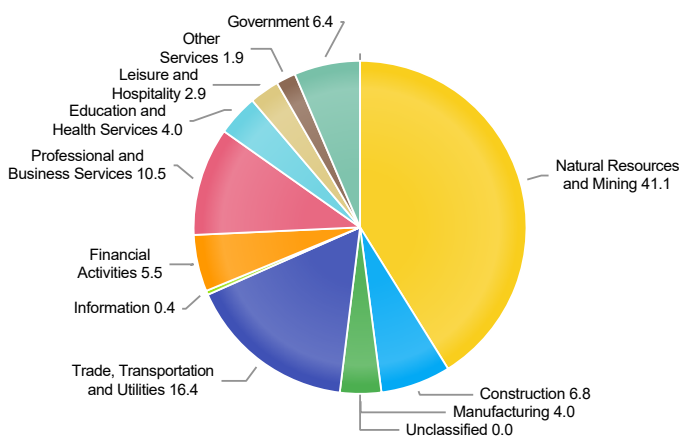
Month	Employment Count	Annual Growth Rate
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
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Apr-18	107200	16.9%
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Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%
Dec-15	90700	-7.8%
Nov-15	90800	-7.8%
Oct-15	90600	-7.2%
Sep-15	90700	-6.3%
Aug-15	91300	-5.1%
Jul-15	92000	-4.1%
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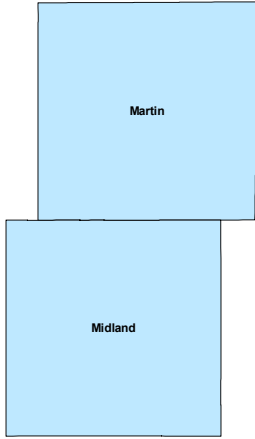
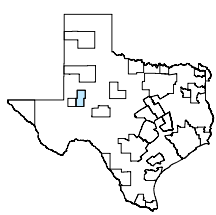
Wages by Industry (in millions) (4th Quarter 2024)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,220.22
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Manufacturing	120.04
Trade, Transportation and Utilities	486.79
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Midland MSA

July 2025

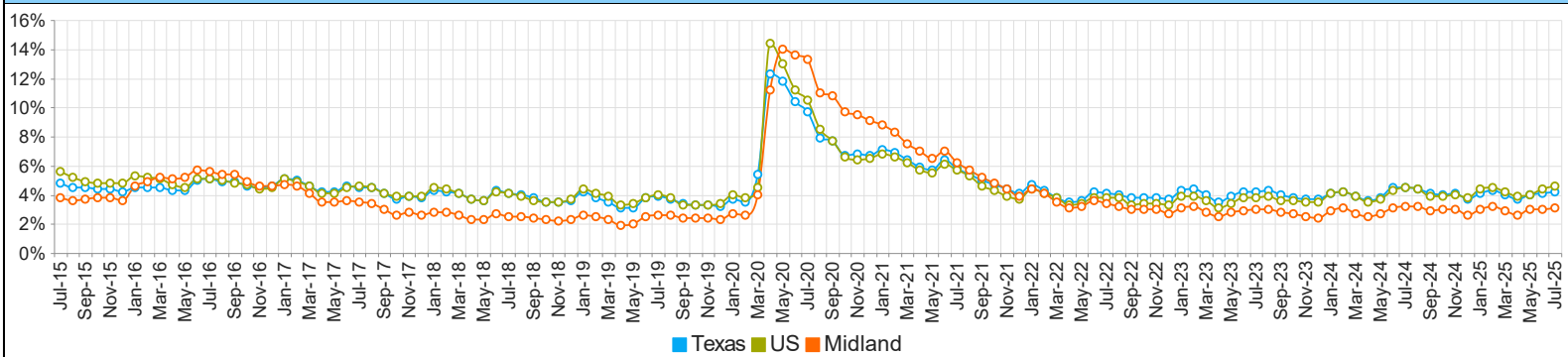


MSA Labor Force Statistics				
	Jul-25	Jun-25	Jul-24	Yearly Change
Civilian Labor Force	106,300	106,128	103,758	2,542
Employed	102,970	102,960	100,455	2,515
Unemployed	3,330	3,168	3,303	27
Unemployment Rate	3.1%	3.0%	3.2%	-0.1%

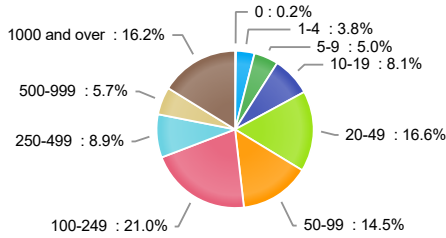
Texas Labor Force Statistics				
	Jul-25	Jun-25	Jul-24	Yearly Change
Civilian Labor Force	15,829,465	15,844,376	15,681,116	148,349
Employed	15,157,405	15,200,009	14,968,877	188,528
Unemployed	672,060	644,367	712,239	-40,179
Unemployment Rate	4.2%	4.1%	4.5%	-0.3%

US Labor Force Statistics				
	Jul-25	Jun-25	Jul-24	Yearly Change
Civilian Labor Force	171,646,000	171,343,000	169,723,000	1,923,000
Employed	163,799,000	163,883,000	162,038,000	1,761,000
Unemployed	7,847,000	7,460,000	7,685,000	162,000
Unemployment Rate	4.6%	4.4%	4.5%	0.1%

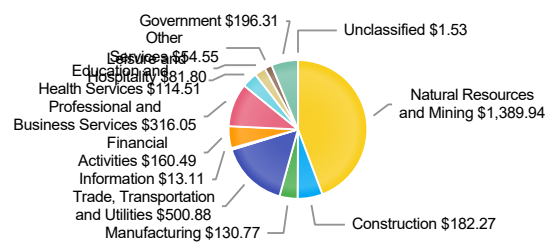
Historical Unemployment Rates



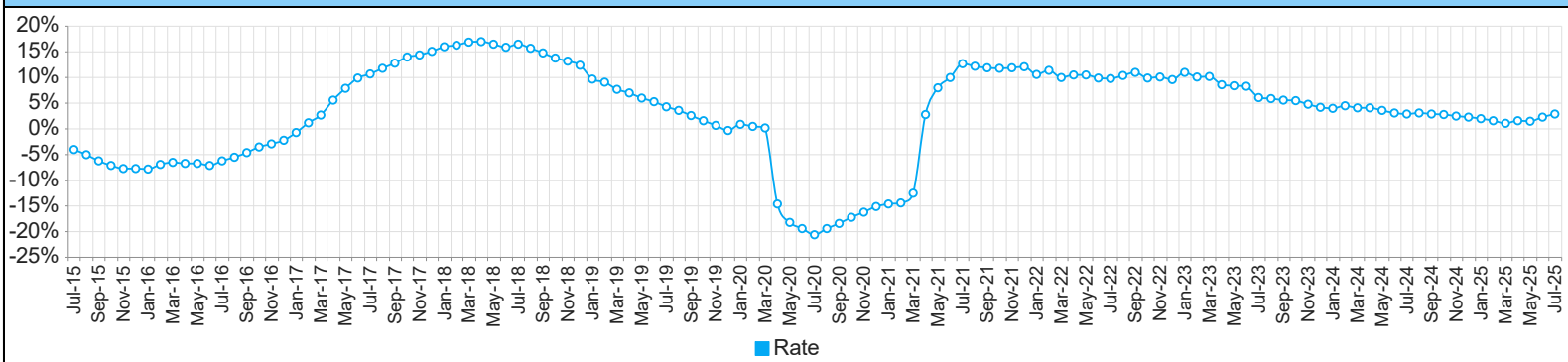
Industry Size Class



Wages by Industry (in millions) (1st Quarter 2025)



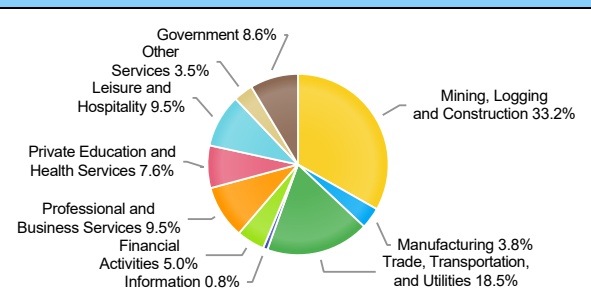
Annual Growth Rate Total Non-agricultural employment

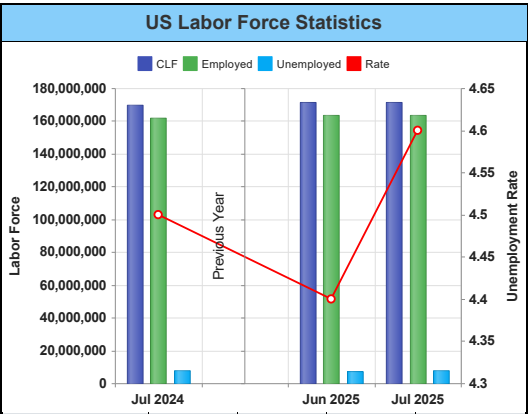
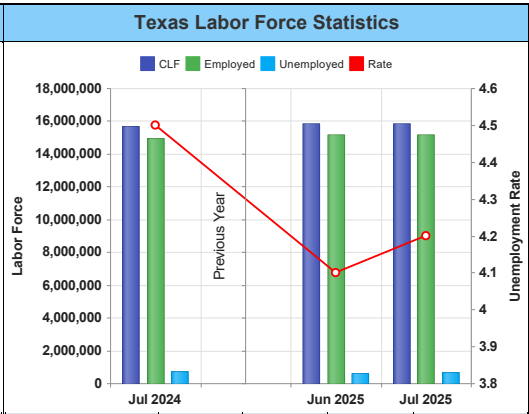
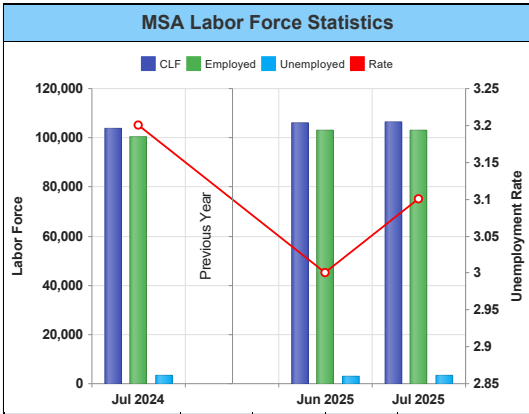


Employment by Industry (July 2025)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	126,900	-0.4%	2.8%
Mining, Logging and Construction	42,100	-0.5%	-0.2%
Manufacturing	4,800	0.0%	2.1%
Trade, Transportation, and Utilities	23,500	-0.4%	2.2%
Information	1,000	0.0%	0.0%
Financial Activities	6,400	0.0%	1.6%
Professional and Business Services	12,000	0.8%	1.7%
Private Education and Health Services	9,700	0.0%	21.2%
Leisure and Hospitality	12,100	-0.8%	2.5%
Other Services	4,400	0.0%	-2.2%
Government	10,900	-1.8%	6.9%

Employment by Industry (July 2025)



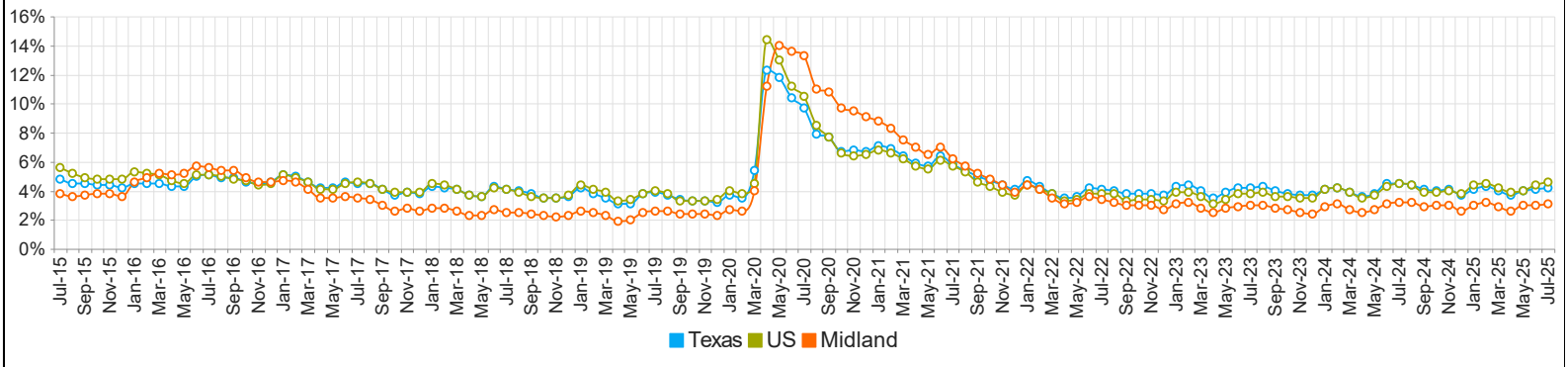


	Jul-25	Jun-25	Jul-24	Yearly Change
Civilian Labor Force	106,300	106,128	103,758	2,542
Employed	102,970	102,960	100,455	2,515
Unemployed	3,330	3,168	3,303	27
Unemployment Rate	3.1%	3.0%	3.2%	-0.1%

	Jul-25	Jun-25	Jul-24	Yearly Change
Civilian Labor Force	15,829,465	15,844,376	15,681,116	148,349
Employed	15,157,405	15,200,009	14,968,877	188,528
Unemployed	672,060	644,367	712,239	-40,179
Unemployment Rate	4.2%	4.1%	4.5%	-0.3%

	Jul-25	Jun-25	Jul-24	Yearly Change
Civilian Labor Force	171,646,000	171,343,000	169,723,000	1,923,000
Employed	163,799,000	163,883,000	162,038,000	1,761,000
Unemployed	7,847,000	7,460,000	7,685,000	162,000
Unemployment Rate	4.6%	4.4%	4.5%	0.1%

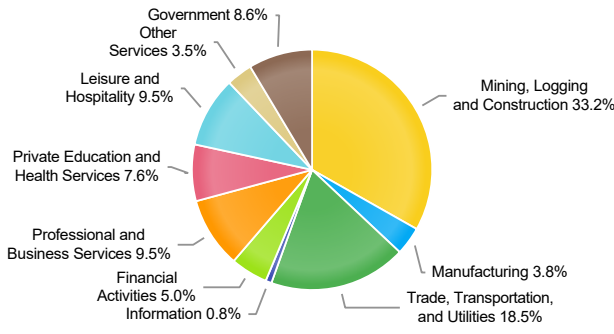
Historical Unemployment Rates



Months	MSA	Texas	US
Jul-25	3.1	4.2	4.6
Jun-25	3.0	4.1	4.4
May-25	3.0	4.0	4.0
Apr-25	2.6	3.7	3.9
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.0	4.1	4.4
Dec-24	2.6	3.7	3.8
Nov-24	3.0	4.1	4.0
Oct-24	3.0	4.0	3.9
Sep-24	2.9	4.1	3.9
Aug-24	3.2	4.4	4.4
Jul-24	3.2	4.5	4.5
Jun-24	3.1	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.7	3.9	3.9
Feb-24	3.1	4.2	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.4	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.8	4.0	3.6
Feb-23	3.2	4.4	3.9
Jan-23	3.1	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.2	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.4	5.3
Jul-21	6.2	5.8	5.7
Jun-21	7.0	6.4	6.1
May-21	6.5	5.7	5.5
Apr-21	7.0	5.9	5.7
Mar-21	7.5	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8

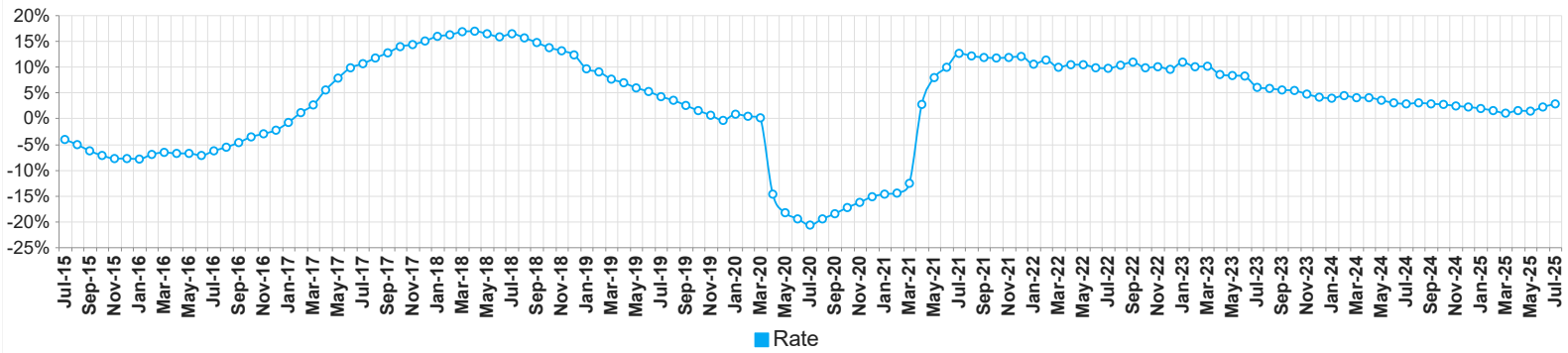
Months	MSA	Texas	US
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.7	6.7	6.6
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5
Jul-20	13.3	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.6	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2
Jan-16	4.6	4.5	5.3
Dec-15	3.6	4.2	4.8
Nov-15	3.8	4.4	4.8
Oct-15	3.8	4.4	4.8
Sep-15	3.7	4.5	4.9
Aug-15	3.6	4.5	5.2
Jul-15	3.8	4.8	5.6

Employment by Industry



Industry	Jul-25	Jun-25	Jul-24	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	126,900	127,400	123,500	-500	-0.4%	3400	2.8%
Mining, Logging and Construction	42,100	42,300	42,200	-200	-0.5%	-100	-0.2%
Manufacturing	4,800	4,800	4,700	0	0.0%	100	2.1%
Trade, Transportation, and Utilities	23,500	23,600	23,000	-100	-0.4%	500	2.2%
Information	1,000	1,000	1,000	0	0.0%	0	0.0%
Financial Activities	6,400	6,400	6,300	0	0.0%	100	1.6%
Professional and Business Services	12,000	11,900	11,800	100	0.8%	200	1.7%
Private Education and Health Services	9,700	9,700	8,000	0	0.0%	1700	21.2%
Leisure and Hospitality	12,100	12,200	11,800	-100	-0.8%	300	2.5%
Other Services	4,400	4,400	4,500	0	0.0%	-100	-2.2%
Government	10,900	11,100	10,200	-200	-1.8%	700	6.9%

Annual Growth Rate Total Non-agricultural employment

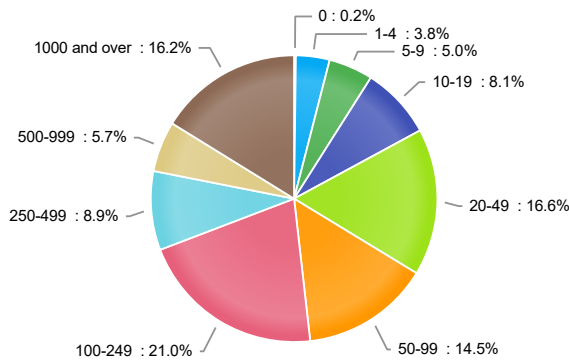


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Jul-25	126900	2.8%
Jun-25	127400	2.2%
May-25	126900	1.4%
Apr-25	126800	1.5%
Mar-25	125700	1%
Feb-25	126100	1.5%
Jan-25	125000	1.9%
Dec-24	126100	2.2%
Nov-24	126300	2.4%
Oct-24	126000	2.7%
Sep-24	125500	2.8%
Aug-24	124800	3%
Jul-24	123500	2.8%
Jun-24	124700	3%
May-24	125200	3.5%
Apr-24	124900	4%
Mar-24	124400	4%
Feb-24	124200	4.4%
Jan-24	122700	3.9%
Dec-23	123400	4.1%
Nov-23	123400	4.7%
Oct-23	122700	5.4%
Sep-23	122100	5.5%
Aug-23	121200	5.8%
Jul-23	120100	6%
Jun-23	121100	8.2%
May-23	121000	8.3%
Apr-23	120100	8.5%
Mar-23	119600	10.1%
Feb-23	119000	10%
Jan-23	118100	10.9%
Dec-22	118500	9.5%
Nov-22	117900	10%
Oct-22	116400	9.8%
Sep-22	115700	10.9%
Aug-22	114600	10.3%
Jul-22	113300	9.7%
Jun-22	111900	9.8%
May-22	111700	10.4%
Apr-22	110700	10.4%
Mar-22	108600	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108200	12%
Nov-21	107200	11.8%
Oct-21	106000	11.7%
Sep-21	104300	11.8%
Aug-21	103900	12.1%
Jul-21	103300	12.6%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98800	-12.6%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95900	-16.3%
Oct-20	94900	-17.3%

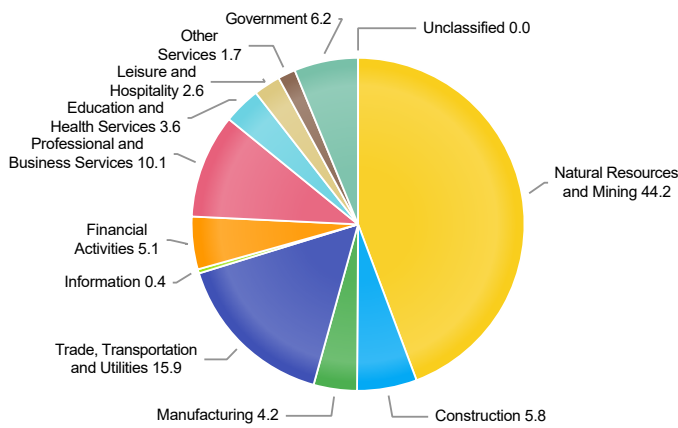
Month	Employment Count	Annual Growth Rate
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%
Dec-15	90700	-7.8%
Nov-15	90800	-7.8%
Oct-15	90600	-7.2%
Sep-15	90700	-6.3%
Aug-15	91300	-5.1%
Jul-15	92000	-4.1%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	251	0.2%
1-4	4571	3.8%
5-9	6134	5.0%
10-19	9865	8.1%
20-49	20190	16.6%
50-99	17610	14.5%
100-249	25500	21.0%
250-499	10845	8.9%
500-999	6984	5.7%
1000 and over	19728	16.2%

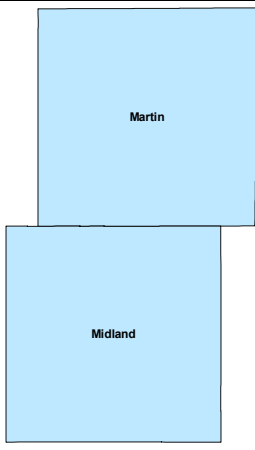
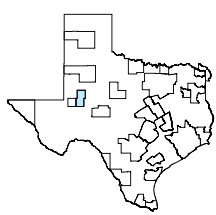
Wages by Industry (in millions) (1st Quarter 2025)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,389.94
Construction	182.27
Manufacturing	130.77
Trade, Transportation and Utilities	500.88
Information	13.11
Financial Activities	160.49
Professional and Business Services	316.05
Education and Health Services	114.51
Leisure and Hospitality	81.80
Other Services	54.55
Government	196.31
Unclassified	1.53

Midland MSA

August 2025

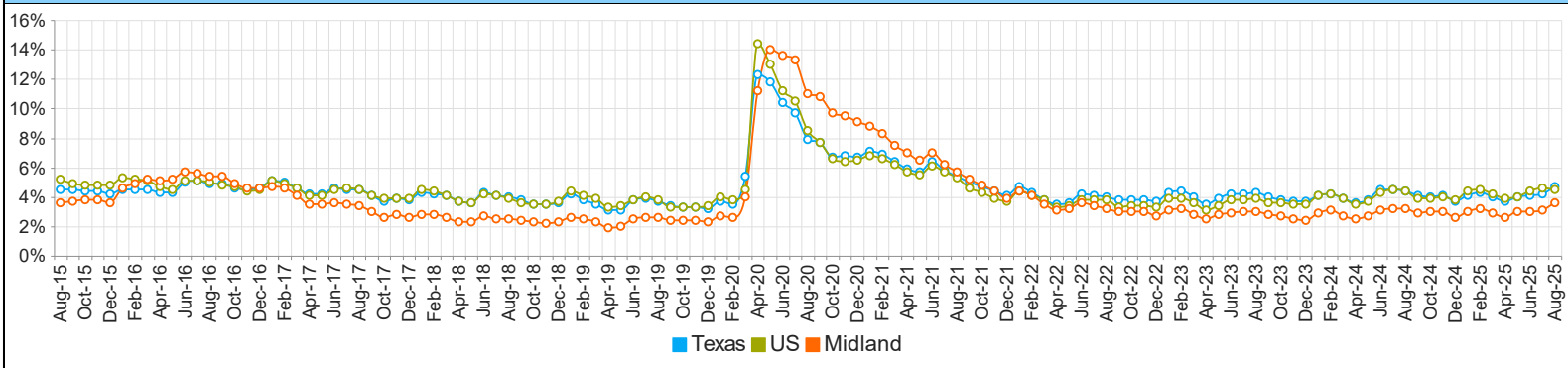


MSA Labor Force Statistics				
	Aug-25	Jul-25	Aug-24	Yearly Change
Civilian Labor Force	106,367	106,374	104,102	2,265
Employed	102,589	103,044	100,773	1,816
Unemployed	3,778	3,330	3,329	449
Unemployment Rate	3.6%	3.1%	3.2%	0.4%

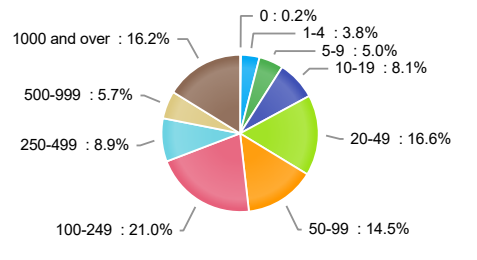
Texas Labor Force Statistics				
	Aug-25	Jul-25	Aug-24	Yearly Change
Civilian Labor Force	15,885,187	15,829,036	15,675,864	209,323
Employed	15,144,613	15,157,099	14,978,832	165,781
Unemployed	740,574	671,937	697,032	43,542
Unemployment Rate	4.7%	4.2%	4.4%	0.3%

US Labor Force Statistics				
	Aug-25	Jul-25	Aug-24	Yearly Change
Civilian Labor Force	171,035,000	171,646,000	168,763,000	2,272,000
Employed	163,288,000	163,799,000	161,348,000	1,940,000
Unemployed	7,747,000	7,847,000	7,415,000	332,000
Unemployment Rate	4.5%	4.6%	4.4%	0.1%

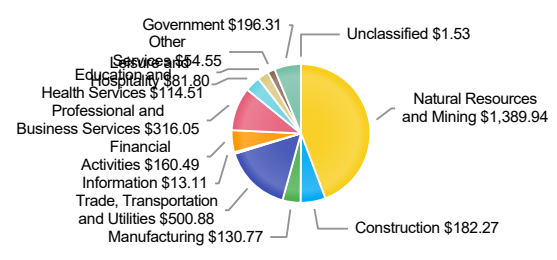
Historical Unemployment Rates



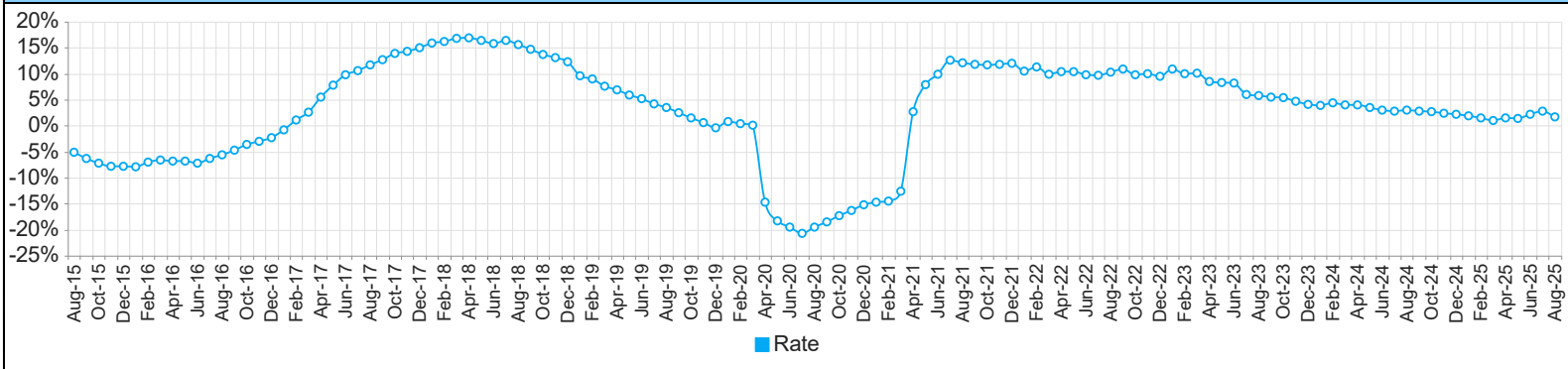
Industry Size Class



Wages by Industry (in millions) (1st Quarter 2025)



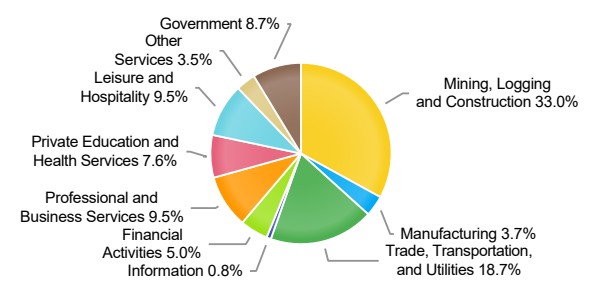
Annual Growth Rate Total Non-agricultural employment

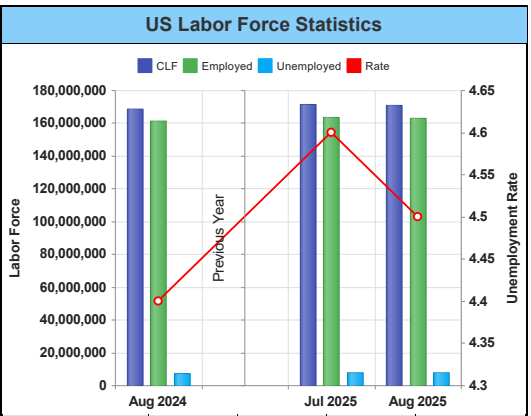
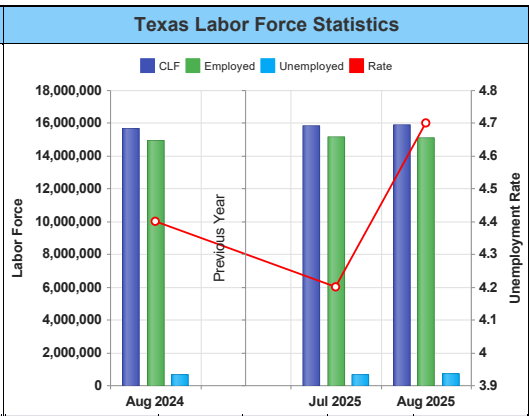
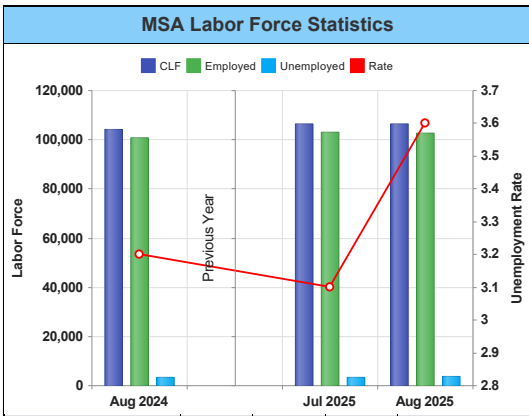


Employment by Industry (August 2025)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	126,900	0.0%	1.7%
Mining, Logging and Construction	41,900	-0.5%	-1.2%
Manufacturing	4,700	-2.1%	2.2%
Trade, Transportation, and Utilities	23,700	0.4%	2.6%
Information	1,000	0.0%	0.0%
Financial Activities	6,400	0.0%	3.2%
Professional and Business Services	12,000	0.0%	0.0%
Private Education and Health Services	9,700	1.0%	10.2%
Leisure and Hospitality	12,100	0.0%	2.5%
Other Services	4,400	0.0%	-2.2%
Government	11,000	0.9%	5.8%

Employment by Industry (August 2025)

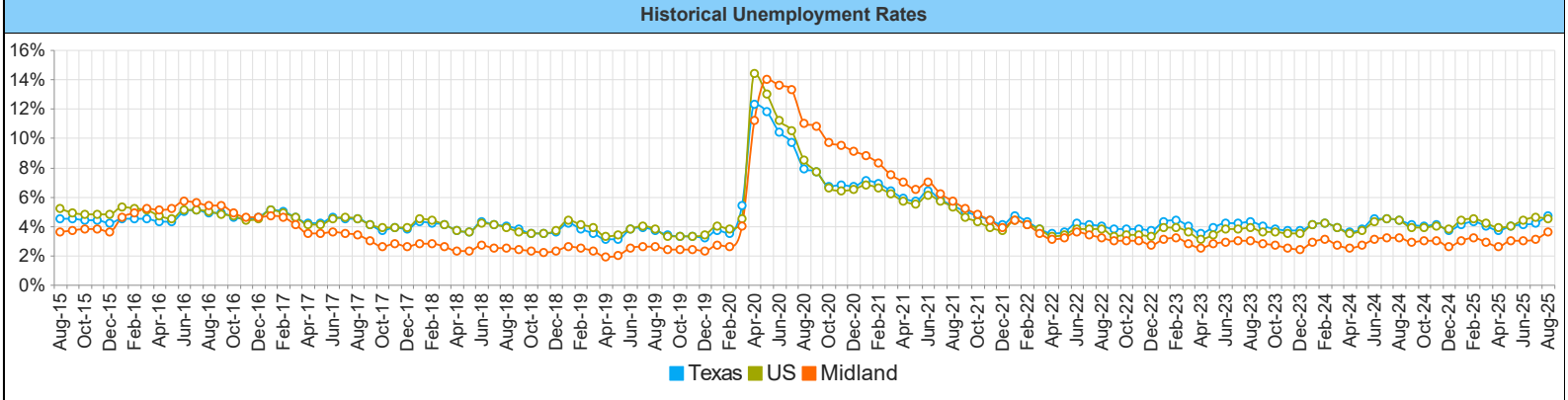




	Aug-25	Jul-25	Aug-24	Yearly Change
Civilian Labor Force	106,367	106,374	104,102	2,265
Employed	102,589	103,044	100,773	1,816
Unemployed	3,778	3,330	3,329	449
Unemployment Rate	3.6%	3.1%	3.2%	0.4%

	Aug-25	Jul-25	Aug-24	Yearly Change
Civilian Labor Force	15,885,187	15,829,036	15,675,864	209,323
Employed	15,144,613	15,157,099	14,978,832	165,781
Unemployed	740,574	671,937	697,032	43,542
Unemployment Rate	4.7%	4.2%	4.4%	0.3%

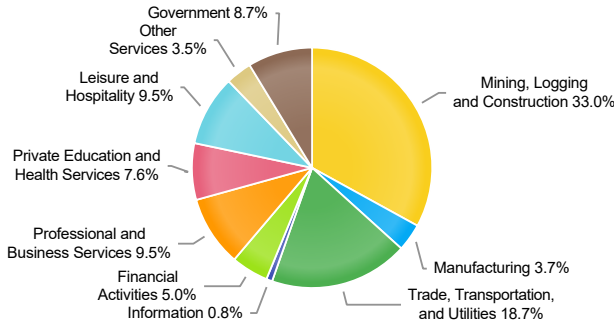
	Aug-25	Jul-25	Aug-24	Yearly Change
Civilian Labor Force	171,035,000	171,646,000	168,763,000	2,272,000
Employed	163,288,000	163,799,000	161,348,000	1,940,000
Unemployed	7,747,000	7,847,000	7,415,000	332,000
Unemployment Rate	4.5%	4.6%	4.4%	0.1%



Months	MSA	Texas	US
Aug-25	3.6	4.7	4.5
Jul-25	3.1	4.2	4.6
Jun-25	3.0	4.1	4.4
May-25	3.0	4.0	4.0
Apr-25	2.6	3.7	3.9
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.0	4.1	4.4
Dec-24	2.6	3.7	3.8
Nov-24	3.0	4.1	4.0
Oct-24	3.0	4.0	3.9
Sep-24	2.9	4.1	3.9
Aug-24	3.2	4.4	4.4
Jul-24	3.2	4.5	4.5
Jun-24	3.1	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.7	3.9	3.9
Feb-24	3.1	4.2	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.4	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.8	4.0	3.6
Feb-23	3.2	4.4	3.9
Jan-23	3.1	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.2	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.4	5.3
Jul-21	6.2	5.8	5.7
Jun-21	7.0	6.4	6.1
May-21	6.5	5.7	5.5
Apr-21	7.0	5.9	5.7
Mar-21	7.5	6.4	6.2
Feb-21	8.3	6.9	6.6

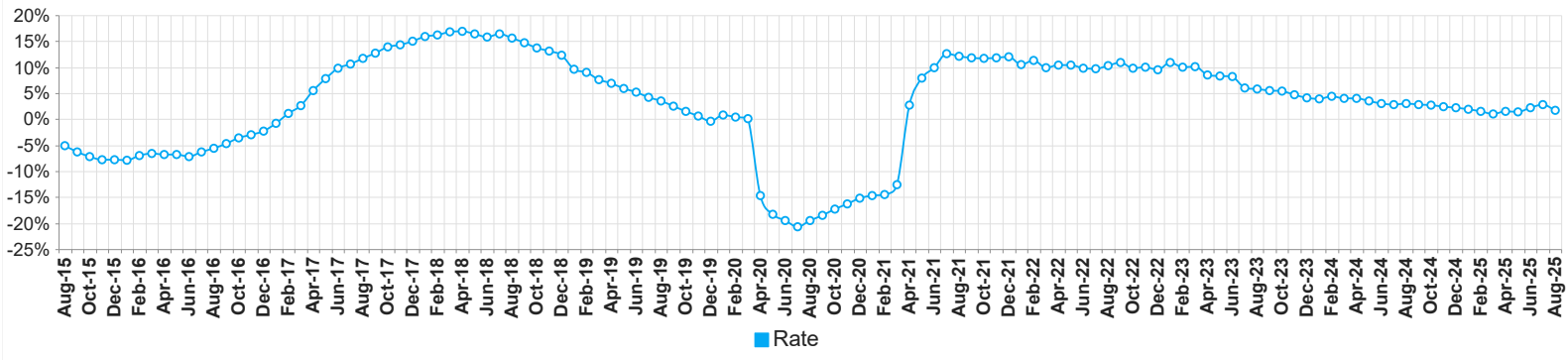
Months	MSA	Texas	US
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.7	6.7	6.6
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5
Jul-20	13.3	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.6	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2
Jan-16	4.6	4.5	5.3
Dec-15	3.6	4.2	4.8
Nov-15	3.8	4.4	4.8
Oct-15	3.8	4.4	4.8
Sep-15	3.7	4.5	4.9
Aug-15	3.6	4.5	5.2

Employment by Industry



Industry	Aug-25	Jul-25	Aug-24	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	126,900	126,900	124,800	0	0.0%	2100	1.7%
Mining, Logging and Construction	41,900	42,100	42,400	-200	-0.5%	-500	-1.2%
Manufacturing	4,700	4,800	4,600	-100	-2.1%	100	2.2%
Trade, Transportation, and Utilities	23,700	23,600	23,100	100	0.4%	600	2.6%
Information	1,000	1,000	1,000	0	0.0%	0	0.0%
Financial Activities	6,400	6,400	6,200	0	0.0%	200	3.2%
Professional and Business Services	12,000	12,000	12,000	0	0.0%	0	0.0%
Private Education and Health Services	9,700	9,600	8,800	100	1.0%	900	10.2%
Leisure and Hospitality	12,100	12,100	11,800	0	0.0%	300	2.5%
Other Services	4,400	4,400	4,500	0	0.0%	-100	-2.2%
Government	11,000	10,900	10,400	100	0.9%	600	5.8%

Annual Growth Rate Total Non-agricultural employment

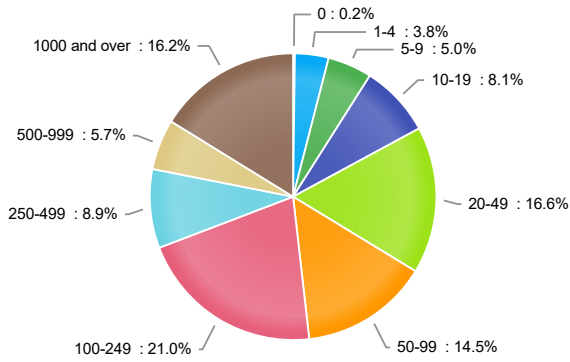


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Aug-25	126900	1.7%
Jul-25	126900	2.8%
Jun-25	127400	2.2%
May-25	126900	1.4%
Apr-25	126800	1.5%
Mar-25	125700	1%
Feb-25	126100	1.5%
Jan-25	125000	1.9%
Dec-24	126100	2.2%
Nov-24	126300	2.4%
Oct-24	126000	2.7%
Sep-24	125500	2.8%
Aug-24	124800	3%
Jul-24	123500	2.8%
Jun-24	124700	3%
May-24	125200	3.5%
Apr-24	124900	4%
Mar-24	124400	4%
Feb-24	124200	4.4%
Jan-24	122700	3.9%
Dec-23	123400	4.1%
Nov-23	123400	4.7%
Oct-23	122700	5.4%
Sep-23	122100	5.5%
Aug-23	121200	5.8%
Jul-23	120100	6%
Jun-23	121100	8.2%
May-23	121000	8.3%
Apr-23	120100	8.5%
Mar-23	119600	10.1%
Feb-23	119000	10%
Jan-23	118100	10.9%
Dec-22	118500	9.5%
Nov-22	117900	10%
Oct-22	116400	9.8%
Sep-22	115700	10.9%
Aug-22	114600	10.3%
Jul-22	113300	9.7%
Jun-22	111900	9.8%
May-22	111700	10.4%
Apr-22	110700	10.4%
Mar-22	108600	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108200	12%
Nov-21	107200	11.8%
Oct-21	106000	11.7%
Sep-21	104300	11.8%
Aug-21	103900	12.1%
Jul-21	103300	12.6%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98800	-12.6%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95900	-16.3%

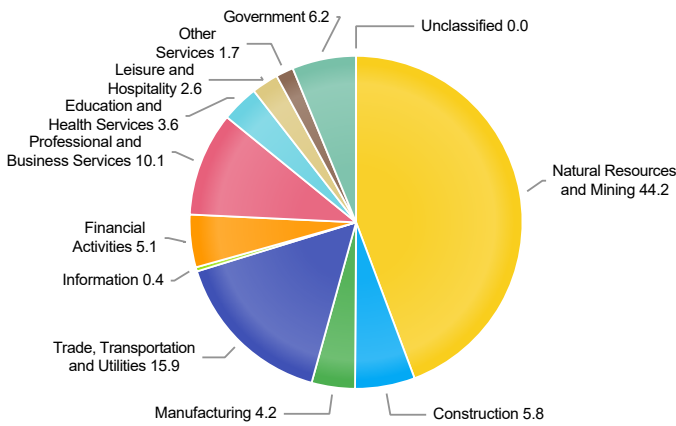
Month	Employment Count	Annual Growth Rate
Oct-20	94900	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%
Dec-15	90700	-7.8%
Nov-15	90800	-7.8%
Oct-15	90600	-7.2%
Sep-15	90700	-6.3%
Aug-15	91300	-5.1%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	251	0.2%
1-4	4571	3.8%
5-9	6134	5.0%
10-19	9865	8.1%
20-49	20190	16.6%
50-99	17610	14.5%
100-249	25500	21.0%
250-499	10845	8.9%
500-999	6984	5.7%
1000 and over	19728	16.2%

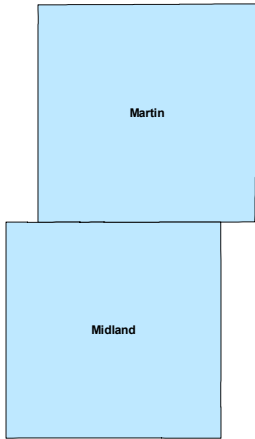
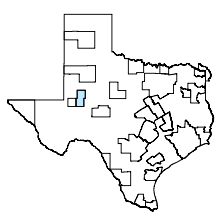
Wages by Industry (in millions) (1st Quarter 2025)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,389.94
Construction	182.27
Manufacturing	130.77
Trade, Transportation and Utilities	500.88
Information	13.11
Financial Activities	160.49
Professional and Business Services	316.05
Education and Health Services	114.51
Leisure and Hospitality	81.80
Other Services	54.55
Government	196.31
Unclassified	1.53

Midland MSA

September 2025

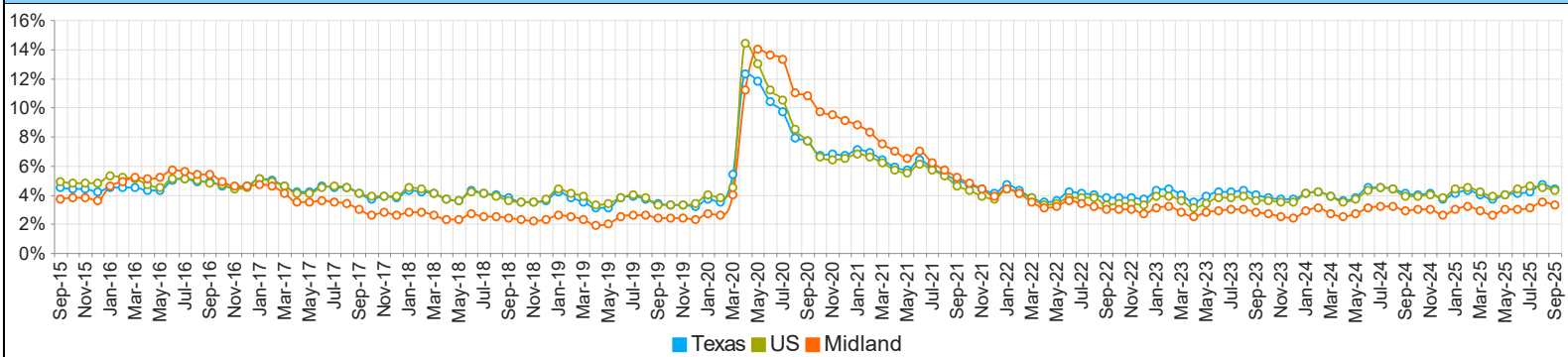


MSA Labor Force Statistics				
	Sep-25	Aug-25	Sep-24	Yearly Change
Civilian Labor Force	106,791	106,696	104,961	1,830
Employed	103,239	102,922	101,884	1,355
Unemployed	3,552	3,774	3,077	475
Unemployment Rate	3.3%	3.5%	2.9%	0.4%

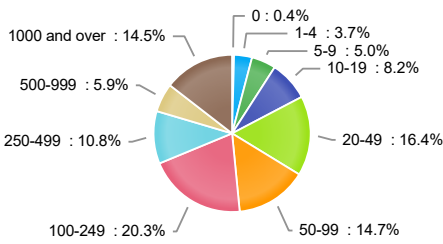
Texas Labor Force Statistics				
	Sep-25	Aug-25	Sep-24	Yearly Change
Civilian Labor Force	15,966,295	15,885,423	15,725,337	240,958
Employed	15,257,506	15,144,991	15,080,090	177,416
Unemployed	708,789	740,432	645,247	63,542
Unemployment Rate	4.4%	4.7%	4.1%	0.3%

US Labor Force Statistics				
	Sep-25	Aug-25	Sep-24	Yearly Change
Civilian Labor Force	171,217,000	171,035,000	168,569,000	2,648,000
Employed	163,894,000	163,288,000	162,046,000	1,848,000
Unemployed	7,324,000	7,747,000	6,524,000	800,000
Unemployment Rate	4.3%	4.5%	3.9%	0.4%

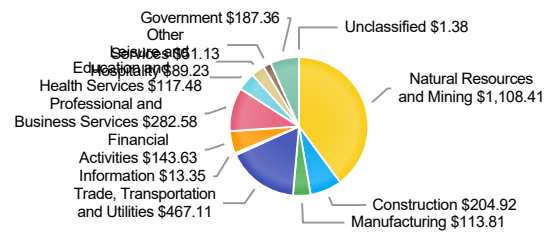
Historical Unemployment Rates



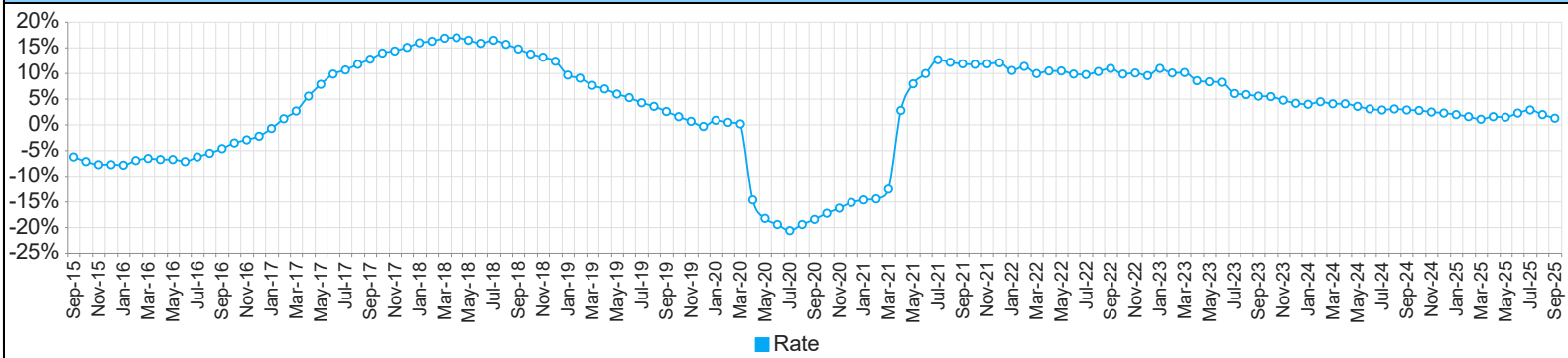
Industry Size Class



Wages by Industry (in millions) (2nd Quarter 2025)



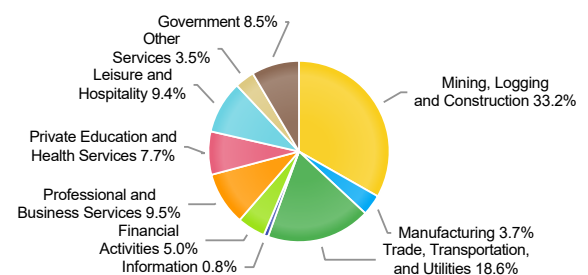
Annual Growth Rate Total Non-agricultural employment

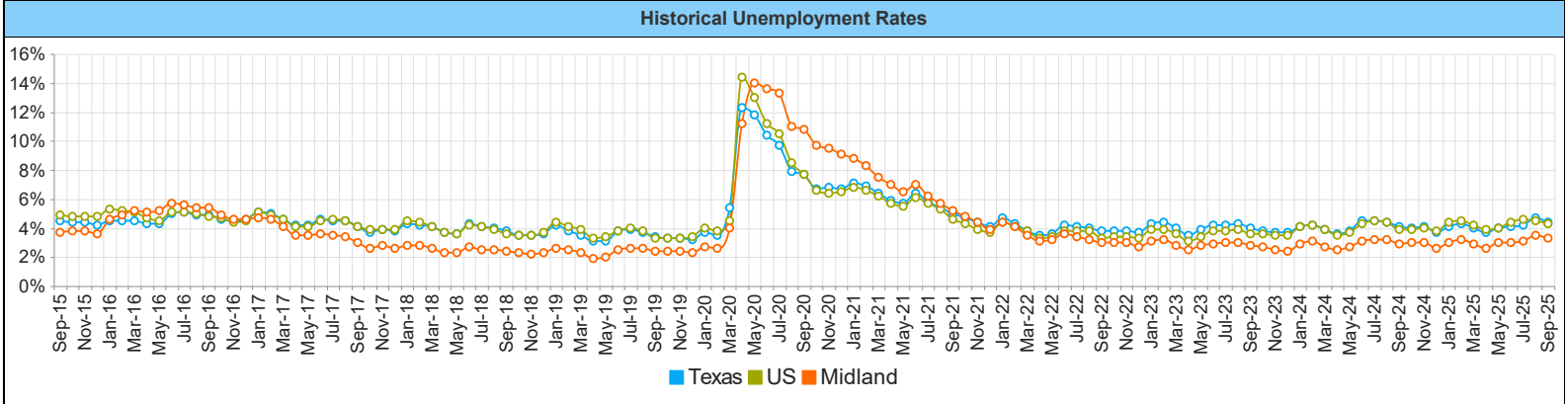
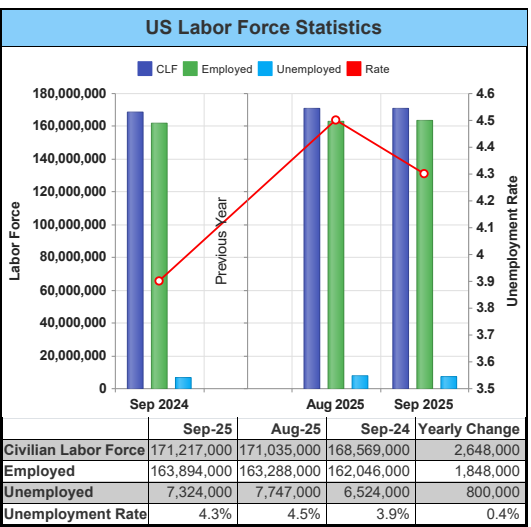
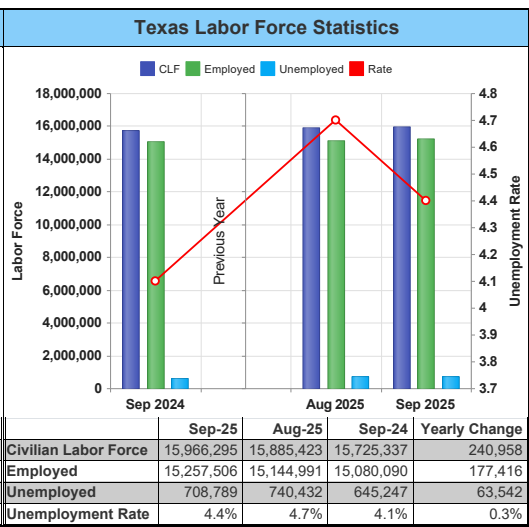
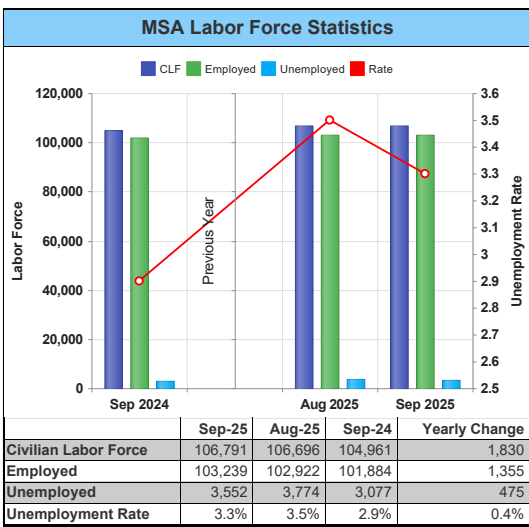


Employment by Industry (September 2025)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	127,000	-0.2%	1.2%
Mining, Logging and Construction	42,200	-0.2%	0.0%
Manufacturing	4,700	0.0%	0.0%
Trade, Transportation, and Utilities	23,600	-0.4%	2.6%
Information	1,000	0.0%	0.0%
Financial Activities	6,400	0.0%	1.6%
Professional and Business Services	12,100	0.8%	2.5%
Private Education and Health Services	9,800	1.0%	3.2%
Leisure and Hospitality	12,000	-0.8%	2.6%
Other Services	4,400	0.0%	0.0%
Government	10,800	-0.9%	-0.9%

Employment by Industry (September 2025)

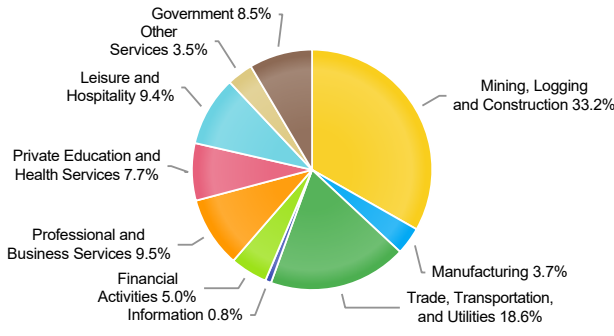




Months	MSA	Texas	US
Sep-25	3.3	4.4	4.3
Aug-25	3.5	4.7	4.5
Jul-25	3.1	4.2	4.6
Jun-25	3.0	4.1	4.4
May-25	3.0	4.0	4.0
Apr-25	2.6	3.7	3.9
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.0	4.1	4.4
Dec-24	2.6	3.7	3.8
Nov-24	3.0	4.1	4.0
Oct-24	3.0	4.0	3.9
Sep-24	2.9	4.1	3.9
Aug-24	3.2	4.4	4.4
Jul-24	3.2	4.5	4.5
Jun-24	3.1	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.7	3.9	3.9
Feb-24	3.1	4.2	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.4	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.8	4.0	3.6
Feb-23	3.2	4.4	3.9
Jan-23	3.1	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.2	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.4	5.3
Jul-21	6.2	5.8	5.7
Jun-21	7.0	6.4	6.1
May-21	6.5	5.7	5.5
Apr-21	7.0	5.9	5.7
Mar-21	7.5	6.4	6.2

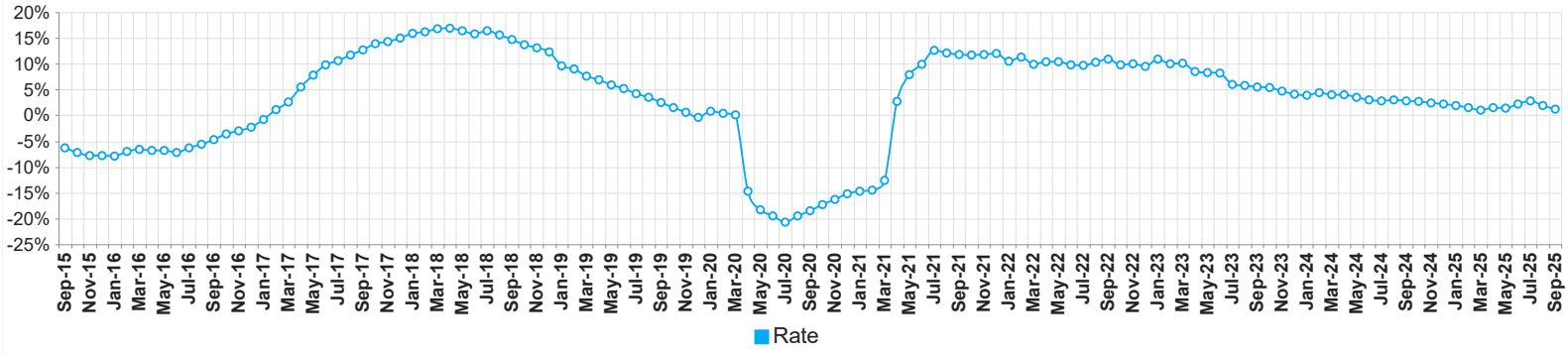
Months	MSA	Texas	US
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.7	6.7	6.6
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5
Jul-20	13.3	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.6	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2
Jan-16	4.6	4.5	5.3
Dec-15	3.6	4.2	4.8
Nov-15	3.8	4.4	4.8
Oct-15	3.8	4.4	4.8
Sep-15	3.7	4.5	4.9

Employment by Industry



Industry	Sep-25	Aug-25	Sep-24	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	127,000	127,200	125,500	-200	-0.2%	1500	1.2%
Mining, Logging and Construction	42,200	42,300	42,200	-100	-0.2%	0	0.0%
Manufacturing	4,700	4,700	4,700	0	0.0%	0	0.0%
Trade, Transportation, and Utilities	23,600	23,700	23,000	-100	-0.4%	600	2.6%
Information	1,000	1,000	1,000	0	0.0%	0	0.0%
Financial Activities	6,400	6,400	6,300	0	0.0%	100	1.6%
Professional and Business Services	12,100	12,000	11,800	100	0.8%	300	2.5%
Private Education and Health Services	9,800	9,700	9,500	100	1.0%	300	3.2%
Leisure and Hospitality	12,000	12,100	11,700	-100	-0.8%	300	2.6%
Other Services	4,400	4,400	4,400	0	0.0%	0	0.0%
Government	10,800	10,900	10,900	-100	-0.9%	-100	-0.9%

Annual Growth Rate Total Non-agricultural employment

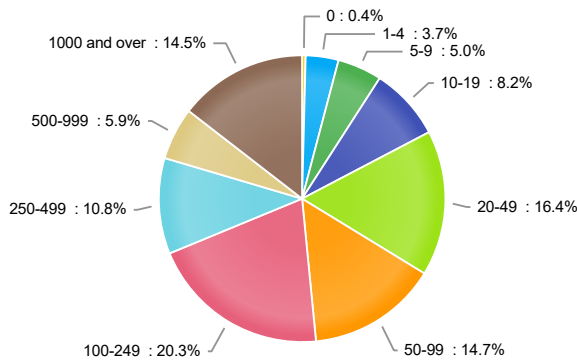


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Sep-25	127000	1.2%
Aug-25	127200	1.9%
Jul-25	126900	2.8%
Jun-25	127400	2.2%
May-25	126900	1.4%
Apr-25	126800	1.5%
Mar-25	125700	1%
Feb-25	126100	1.5%
Jan-25	125000	1.9%
Dec-24	126100	2.2%
Nov-24	126300	2.4%
Oct-24	126000	2.7%
Sep-24	125500	2.8%
Aug-24	124800	3%
Jul-24	123500	2.8%
Jun-24	124700	3%
May-24	125200	3.5%
Apr-24	124900	4%
Mar-24	124400	4%
Feb-24	124200	4.4%
Jan-24	122700	3.9%
Dec-23	123400	4.1%
Nov-23	123400	4.7%
Oct-23	122700	5.4%
Sep-23	122100	5.5%
Aug-23	121200	5.8%
Jul-23	120100	6%
Jun-23	121100	8.2%
May-23	121000	8.3%
Apr-23	120100	8.5%
Mar-23	119600	10.1%
Feb-23	119000	10%
Jan-23	118100	10.9%
Dec-22	118500	9.5%
Nov-22	117900	10%
Oct-22	116400	9.8%
Sep-22	115700	10.9%
Aug-22	114600	10.3%
Jul-22	113300	9.7%
Jun-22	111900	9.8%
May-22	111700	10.4%
Apr-22	110700	10.4%
Mar-22	108600	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108200	12%
Nov-21	107200	11.8%
Oct-21	106000	11.7%
Sep-21	104300	11.8%
Aug-21	103900	12.1%
Jul-21	103300	12.6%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98800	-12.6%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%

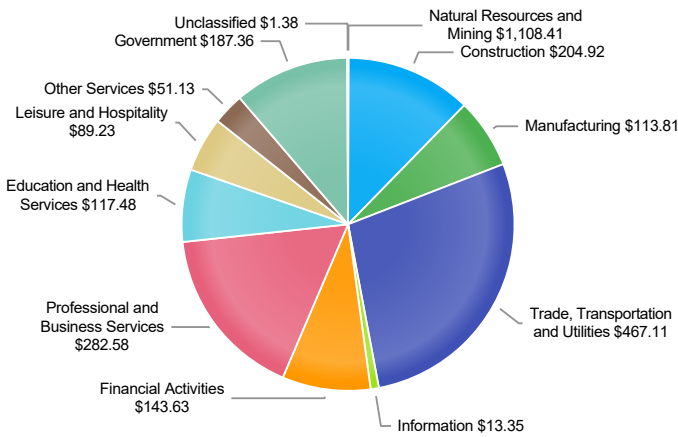
Month	Employment Count	Annual Growth Rate
Nov-20	95900	-16.3%
Oct-20	94900	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%
Dec-15	90700	-7.8%
Nov-15	90800	-7.8%
Oct-15	90600	-7.2%
Sep-15	90700	-6.3%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	459	0.4%
1-4	4614	3.7%
5-9	6186	5.0%
10-19	10170	8.2%
20-49	20251	16.4%
50-99	18135	14.7%
100-249	25100	20.3%
250-499	13372	10.8%
500-999	7269	5.9%
1000 and over	17931	14.5%

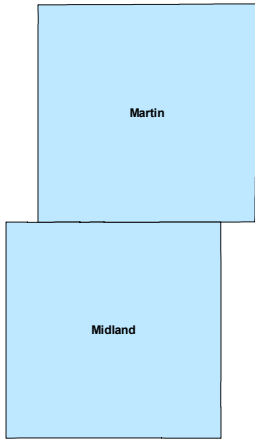
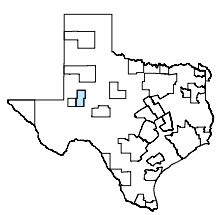
Wages by Industry (in millions) (2nd Quarter 2025)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,108.41
Construction	204.92
Manufacturing	113.81
Trade, Transportation and Utilities	467.11
Information	13.35
Financial Activities	143.63
Professional and Business Services	282.58
Education and Health Services	117.48
Leisure and Hospitality	89.23
Other Services	51.13
Government	187.36
Unclassified	1.38

Midland MSA

November 2025

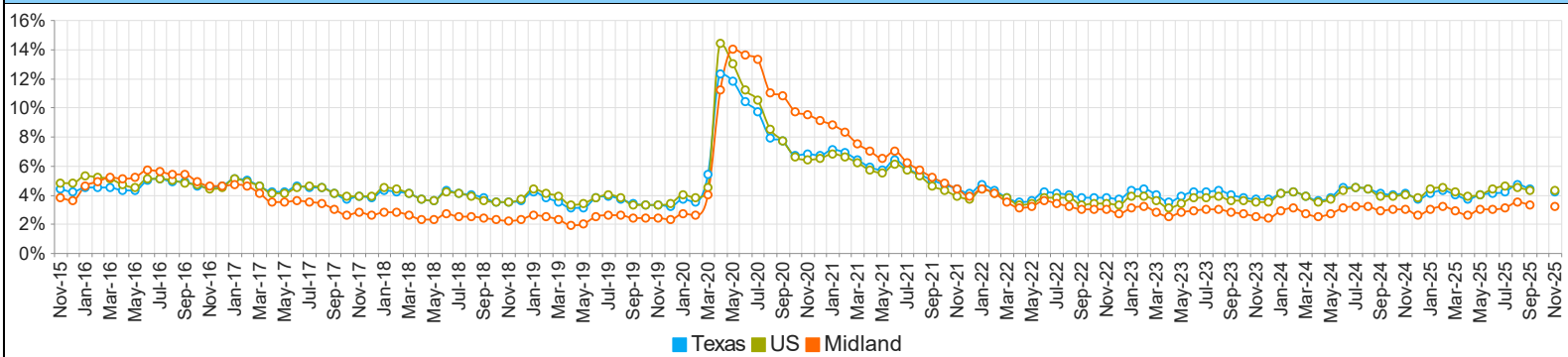


MSA Labor Force Statistics				
	Nov-25	Oct-25	Nov-24	Yearly Change
Civilian Labor Force	106,616	N/A	104,660	1,956
Employed	103,227	N/A	101,507	1,720
Unemployed	3,389	N/A	3,153	236
Unemployment Rate	3.2%	N/A	3.0%	0.2%

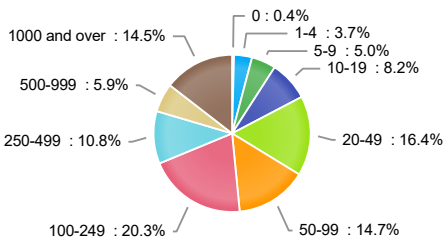
Texas Labor Force Statistics				
	Nov-25	Oct-25	Nov-24	Yearly Change
Civilian Labor Force	16,038,665	N/A	15,758,856	279,809
Employed	15,361,936	N/A	15,115,304	246,632
Unemployed	676,729	N/A	643,552	33,177
Unemployment Rate	4.2%	N/A	4.1%	0.1%

US Labor Force Statistics				
	Nov-25	Oct-25	Nov-24	Yearly Change
Civilian Labor Force	171,467,000	N/A	168,164,000	3,303,000
Employed	164,066,000	N/A	161,456,000	2,610,000
Unemployed	7,401,000	N/A	6,708,000	693,000
Unemployment Rate	4.3%	N/A	4.0%	0.3%

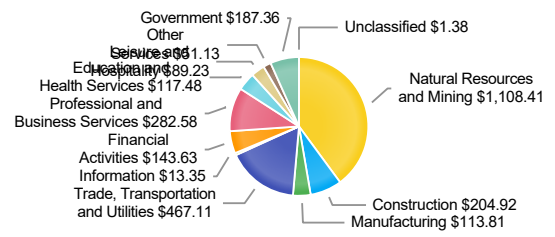
Historical Unemployment Rates



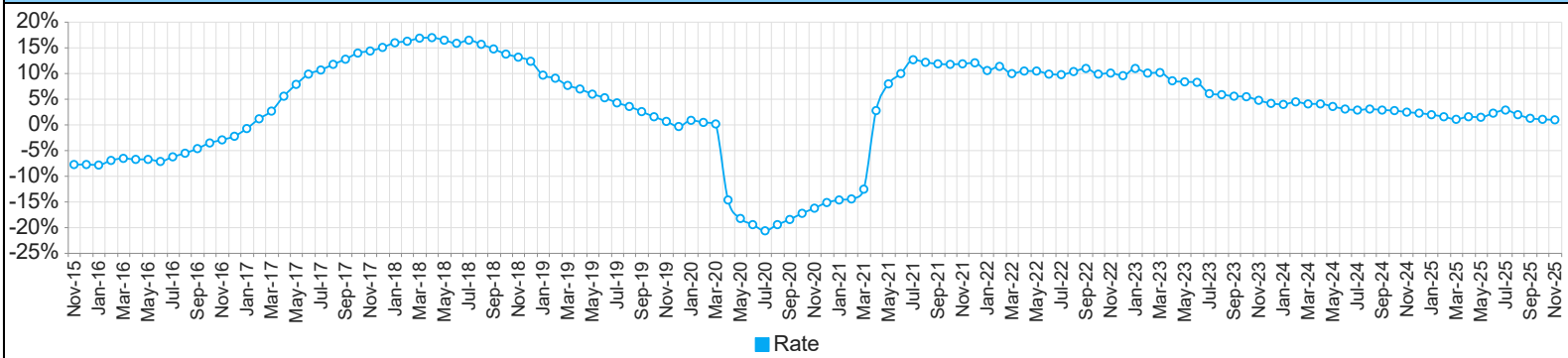
Industry Size Class



Wages by Industry (in millions) (2nd Quarter 2025)



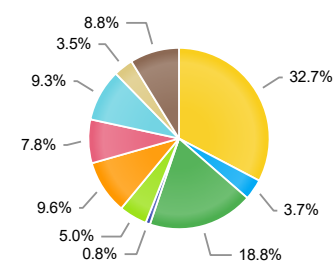
Annual Growth Rate Total Non-agricultural employment

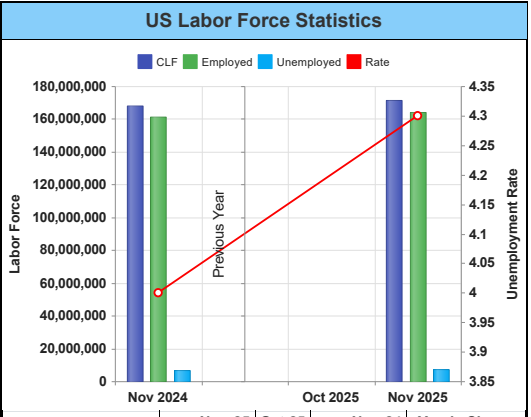
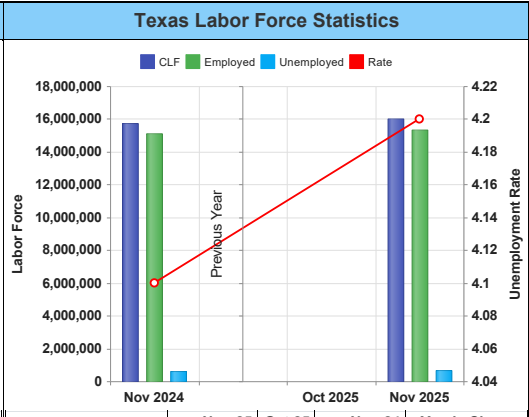
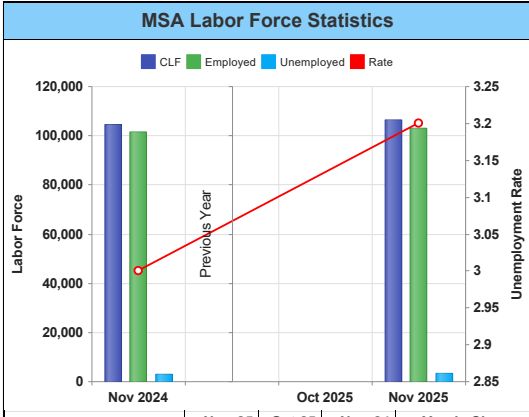


Employment by Industry (November 2025)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	127,400	0.2%	0.9%
Mining, Logging and Construction	41,700	-0.7%	-0.5%
Manufacturing	4,700	0.0%	0.0%
Trade, Transportation, and Utilities	24,000	0.8%	1.7%
Information	1,000	0.0%	0.0%
Financial Activities	6,400	0.0%	1.6%
Professional and Business Services	12,200	0.8%	1.7%
Private Education and Health Services	9,900	1.0%	2.1%
Leisure and Hospitality	11,900	0.0%	2.6%
Other Services	4,400	0.0%	0.0%
Government	11,200	0.9%	0.9%

Employment by Industry (November 2025)

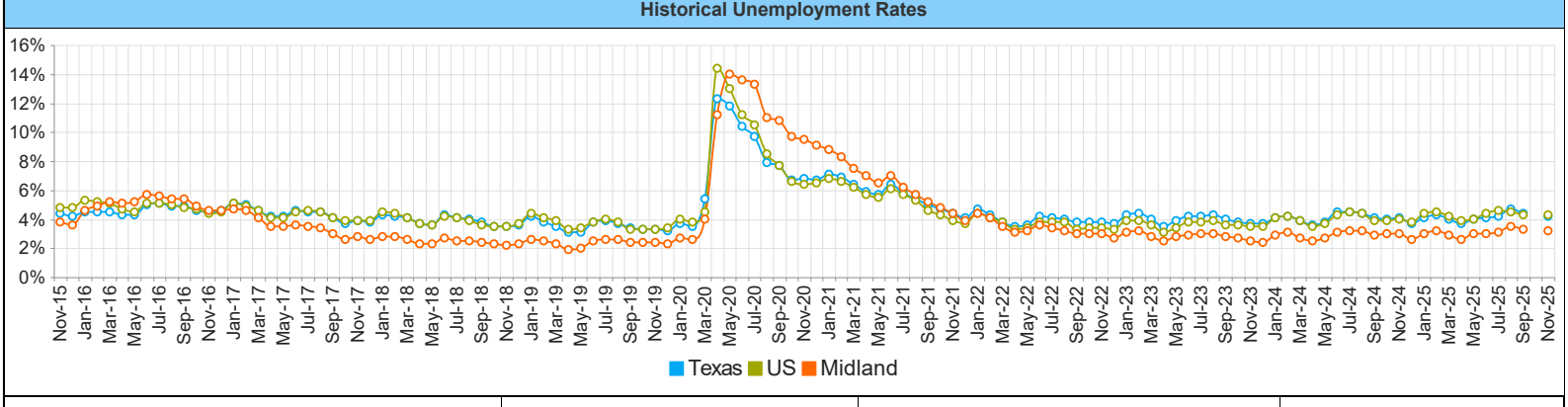




	Nov-25	Oct-25	Nov-24	Yearly Change
Civilian Labor Force	106,616	N/A	104,660	1,956
Employed	103,227	N/A	101,507	1,720
Unemployed	3,389	N/A	3,153	236
Unemployment Rate	3.2%	N/A	3.0%	0.2%

	Nov-25	Oct-25	Nov-24	Yearly Change
Civilian Labor Force	16,038,665	N/A	15,758,856	279,809
Employed	15,361,936	N/A	15,115,304	246,632
Unemployed	676,729	N/A	643,552	33,177
Unemployment Rate	4.2%	N/A	4.1%	0.1%

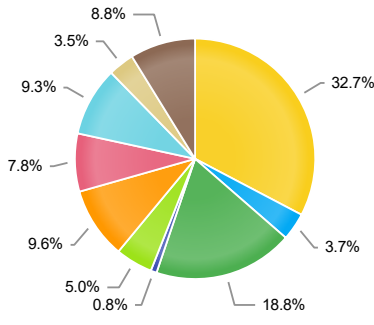
	Nov-25	Oct-25	Nov-24	Yearly Change
Civilian Labor Force	171,467,000	N/A	168,164,000	3,303,000
Employed	164,066,000	N/A	161,456,000	2,610,000
Unemployed	7,401,000	N/A	6,708,000	693,000
Unemployment Rate	4.3%	N/A	4.0%	0.3%



Months	MSA	Texas	US
Nov-25	3.2	4.2	4.3
Oct-25	N/A	N/A	N/A
Sep-25	3.3	4.4	4.3
Aug-25	3.5	4.7	4.5
Jul-25	3.1	4.2	4.6
Jun-25	3.0	4.1	4.4
May-25	3.0	4.0	4.0
Apr-25	2.6	3.7	3.9
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.0	4.1	4.4
Dec-24	2.6	3.7	3.8
Nov-24	3.0	4.1	4.0
Oct-24	3.0	4.0	3.9
Sep-24	2.9	4.1	3.9
Aug-24	3.2	4.4	4.4
Jul-24	3.2	4.5	4.5
Jun-24	3.1	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.7	3.9	3.9
Feb-24	3.1	4.2	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.4	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.8	4.0	3.6
Feb-23	3.2	4.4	3.9
Jan-23	3.1	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.2	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.4	5.3
Jul-21	6.2	5.8	5.7
Jun-21	7.0	6.4	6.1
May-21	6.5	5.7	5.5

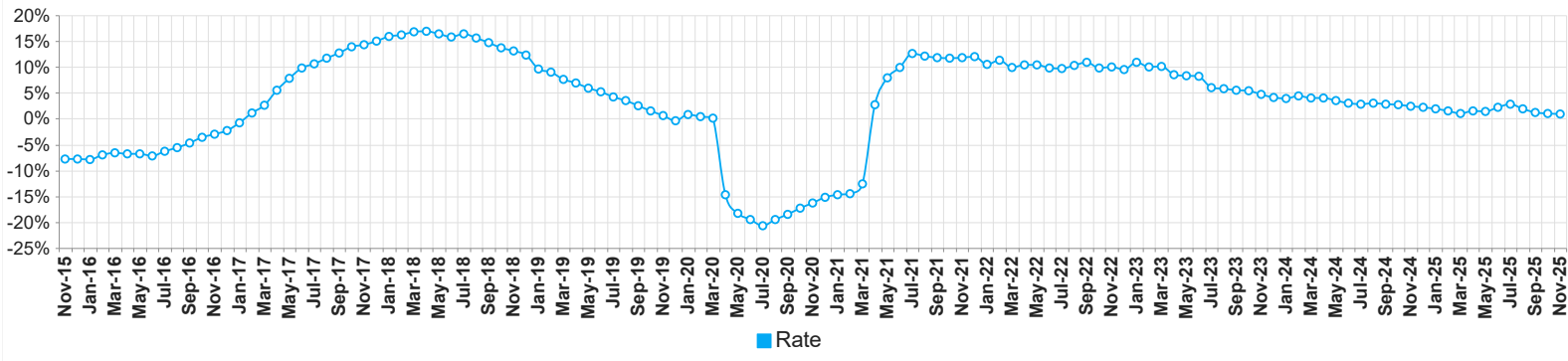
Months	MSA	Texas	US
Apr-21	7.0	5.9	5.7
Mar-21	7.5	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.7	6.7	6.6
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5
Jul-20	13.3	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.6	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2
Jan-16	4.6	4.5	5.3
Dec-15	3.6	4.2	4.8
Nov-15	3.8	4.4	4.8

Employment by Industry



Industry	Nov-25	Oct-25	Nov-24	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	127,400	127,200	126,300	200	0.2%	1100	0.9%
Mining, Logging and Construction	41,700	42,000	41,900	-300	-0.7%	-200	-0.5%
Manufacturing	4,700	4,700	4,700	0	0.0%	0	0.0%
Trade, Transportation, and Utilities	24,000	23,800	23,600	200	0.8%	400	1.7%
Information	1,000	1,000	1,000	0	0.0%	0	0.0%
Financial Activities	6,400	6,400	6,300	0	0.0%	100	1.6%
Professional and Business Services	12,200	12,100	12,000	100	0.8%	200	1.7%
Private Education and Health Services	9,900	9,800	9,700	100	1.0%	200	2.1%
Leisure and Hospitality	11,900	11,900	11,600	0	0.0%	300	2.6%
Other Services	4,400	4,400	4,400	0	0.0%	0	0.0%
Government	11,200	11,100	11,100	100	0.9%	100	0.9%

Annual Growth Rate Total Non-agricultural employment

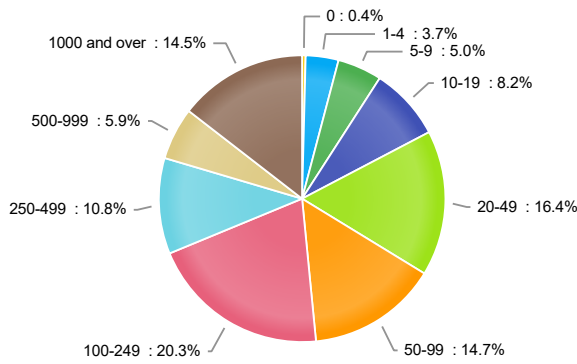


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Nov-25	127400	0.9%
Oct-25	127200	1%
Sep-25	127000	1.2%
Aug-25	127200	1.9%
Jul-25	126900	2.8%
Jun-25	127400	2.2%
May-25	126900	1.4%
Apr-25	126800	1.5%
Mar-25	125700	1%
Feb-25	126100	1.5%
Jan-25	125000	1.9%
Dec-24	126100	2.2%
Nov-24	126300	2.4%
Oct-24	126000	2.7%
Sep-24	125500	2.8%
Aug-24	124800	3%
Jul-24	123500	2.8%
Jun-24	124700	3%
May-24	125200	3.5%
Apr-24	124900	4%
Mar-24	124400	4%
Feb-24	124200	4.4%
Jan-24	122700	3.9%
Dec-23	123400	4.1%
Nov-23	123400	4.7%
Oct-23	122700	5.4%
Sep-23	122100	5.5%
Aug-23	121200	5.8%
Jul-23	120100	6%
Jun-23	121100	8.2%
May-23	121000	8.3%
Apr-23	120100	8.5%
Mar-23	119600	10.1%
Feb-23	119000	10%
Jan-23	118100	10.9%
Dec-22	118500	9.5%
Nov-22	117900	10%
Oct-22	116400	9.8%
Sep-22	115700	10.9%
Aug-22	114600	10.3%
Jul-22	113300	9.7%
Jun-22	111900	9.8%
May-22	111700	10.4%
Apr-22	110700	10.4%
Mar-22	108600	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108200	12%
Nov-21	107200	11.8%
Oct-21	106000	11.7%
Sep-21	104300	11.8%
Aug-21	103900	12.1%
Jul-21	103300	12.6%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98800	-12.6%
Feb-21	97200	-14.5%

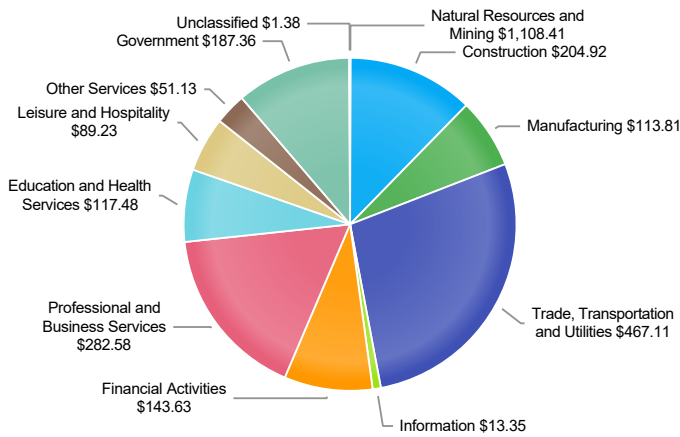
Month	Employment Count	Annual Growth Rate
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95900	-16.3%
Oct-20	94900	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%
Dec-15	90700	-7.8%
Nov-15	90800	-7.8%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	459	0.4%
1-4	4614	3.7%
5-9	6186	5.0%
10-19	10170	8.2%
20-49	20251	16.4%
50-99	18135	14.7%
100-249	25100	20.3%
250-499	13372	10.8%
500-999	7269	5.9%
1000 and over	17931	14.5%

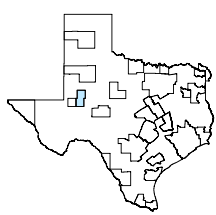
Wages by Industry (in millions) (2nd Quarter 2025)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,108.41
Construction	204.92
Manufacturing	113.81
Trade, Transportation and Utilities	467.11
Information	13.35
Financial Activities	143.63
Professional and Business Services	282.58
Education and Health Services	117.48
Leisure and Hospitality	89.23
Other Services	51.13
Government	187.36
Unclassified	1.38

Midland MSA

December 2025

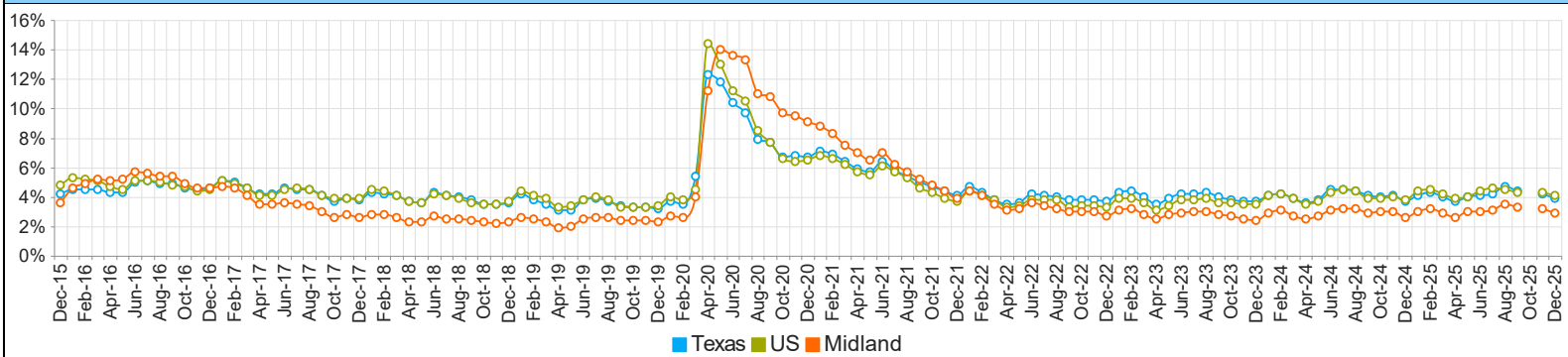


MSA Labor Force Statistics				
	Dec-25	Nov-25	Dec-24	Yearly Change
Civilian Labor Force	106,365	106,824	104,373	1,992
Employed	103,331	103,431	101,633	1,698
Unemployed	3,034	3,393	2,740	294
Unemployment Rate	2.9%	3.2%	2.6%	0.3%

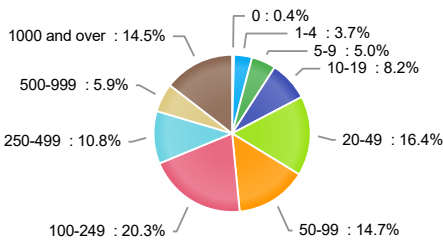
Texas Labor Force Statistics				
	Dec-25	Nov-25	Dec-24	Yearly Change
Civilian Labor Force	15,931,415	16,040,844	15,737,596	193,819
Employed	15,307,152	15,363,268	15,153,794	153,358
Unemployed	624,263	677,576	583,802	40,461
Unemployment Rate	3.9%	4.2%	3.7%	0.2%

US Labor Force Statistics				
	Dec-25	Nov-25	Dec-24	Yearly Change
Civilian Labor Force	170,723,000	171,467,000	167,746,000	2,977,000
Employed	163,720,000	164,066,000	161,294,000	2,426,000
Unemployed	7,003,000	7,401,000	6,452,000	551,000
Unemployment Rate	4.1%	4.3%	3.8%	0.3%

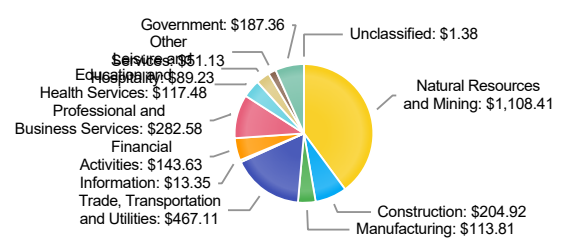
Historical Unemployment Rates



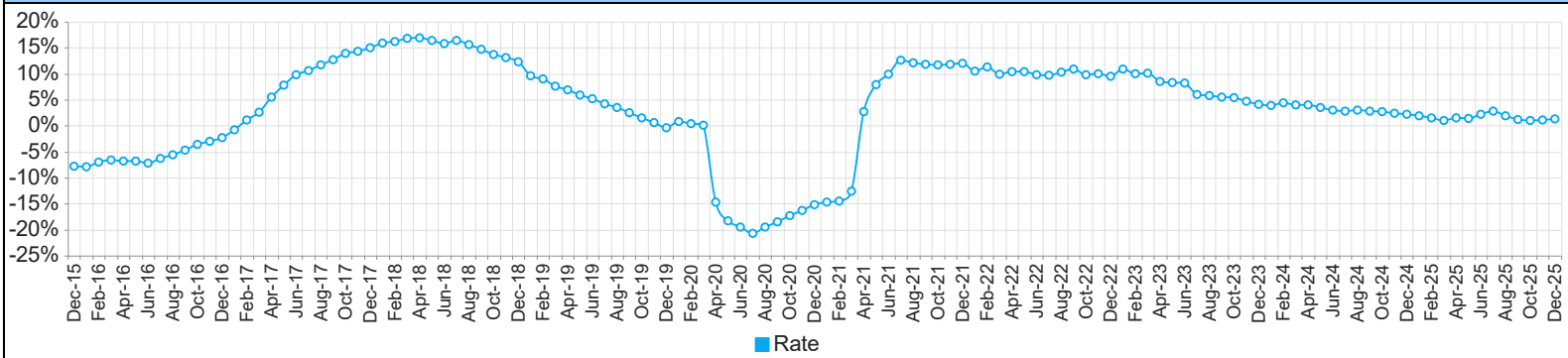
Industry Size Class



Wages by Industry (in millions) (2nd Quarter 2025)



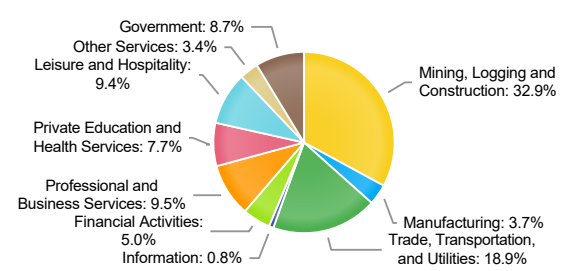
Annual Growth Rate Total Non-agricultural employment

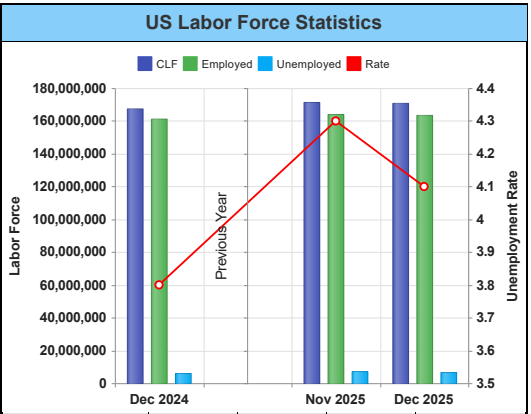
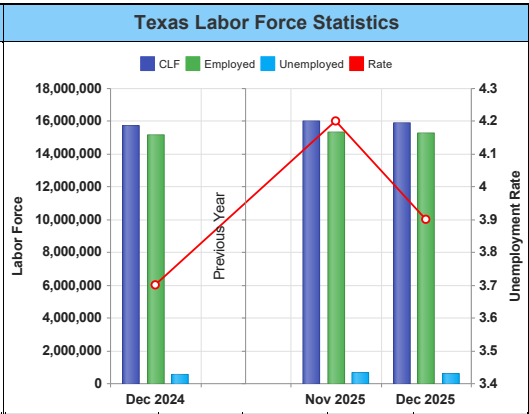
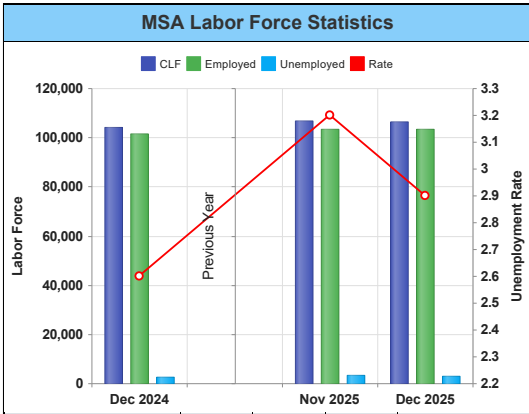


Employment by Industry (December 2025)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	127,800	0.1%	1.3%
Mining, Logging and Construction	42,100	0.2%	1.0%
Manufacturing	4,700	0.0%	0.0%
Trade, Transportation, and Utilities	24,200	0.8%	1.7%
Information	1,000	0.0%	0.0%
Financial Activities	6,400	0.0%	1.6%
Professional and Business Services	12,100	-0.8%	0.8%
Private Education and Health Services	9,900	0.0%	2.1%
Leisure and Hospitality	12,000	0.8%	3.4%
Other Services	4,300	-2.3%	0.0%
Government	11,100	-0.9%	0.9%

Employment by Industry (December 2025)

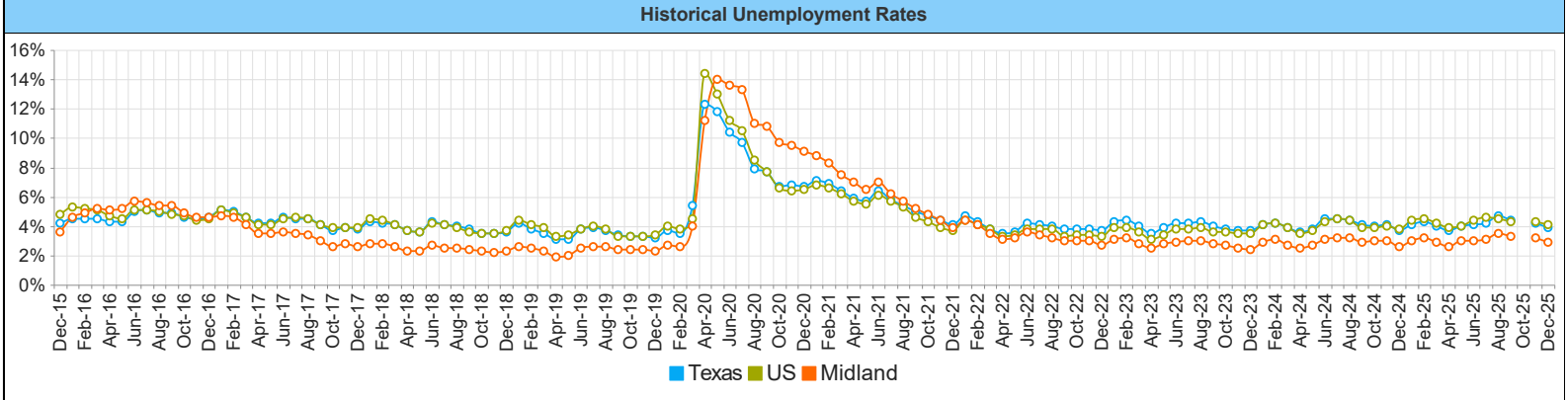




	Dec-25	Nov-25	Dec-24	Yearly Change
Civilian Labor Force	106,365	106,824	104,373	1,992
Employed	103,331	103,431	101,633	1,698
Unemployed	3,034	3,393	2,740	294
Unemployment Rate	2.9%	3.2%	2.6%	0.3%

	Dec-25	Nov-25	Dec-24	Yearly Change
Civilian Labor Force	15,931,415	16,040,844	15,737,596	193,819
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Unemployed	624,263	677,576	583,802	40,461
Unemployment Rate	3.9%	4.2%	3.7%	0.2%

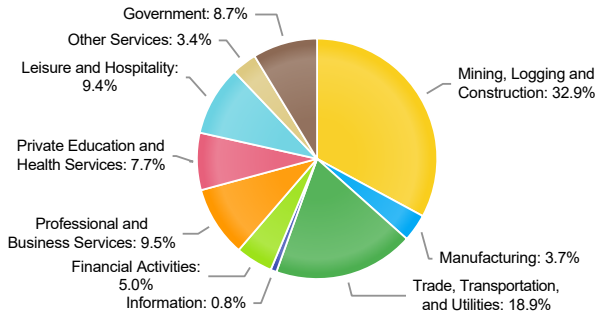
	Dec-25	Nov-25	Dec-24	Yearly Change
Civilian Labor Force	170,723,000	171,467,000	167,746,000	2,977,000
Employed	163,720,000	164,066,000	161,294,000	2,426,000
Unemployed	7,003,000	7,401,000	6,452,000	551,000
Unemployment Rate	4.1%	4.3%	3.8%	0.3%



Months	MSA	Texas	US
Dec-25	2.9	3.9	4.1
Nov-25	3.2	4.2	4.3
Oct-25	N/A	N/A	N/A
Sep-25	3.3	4.4	4.3
Aug-25	3.5	4.7	4.5
Jul-25	3.1	4.2	4.6
Jun-25	3.0	4.1	4.4
May-25	3.0	4.0	4.0
Apr-25	2.6	3.7	3.9
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.0	4.1	4.4
Dec-24	2.6	3.7	3.8
Nov-24	3.0	4.1	4.0
Oct-24	3.0	4.0	3.9
Sep-24	2.9	4.1	3.9
Aug-24	3.2	4.4	4.4
Jul-24	3.2	4.5	4.5
Jun-24	3.1	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.7	3.9	3.9
Feb-24	3.1	4.2	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.4	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.8	4.0	3.6
Feb-23	3.2	4.4	3.9
Jan-23	3.1	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.2	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.4	5.3
Jul-21	6.2	5.8	5.7
Jun-21	7.0	6.4	6.1

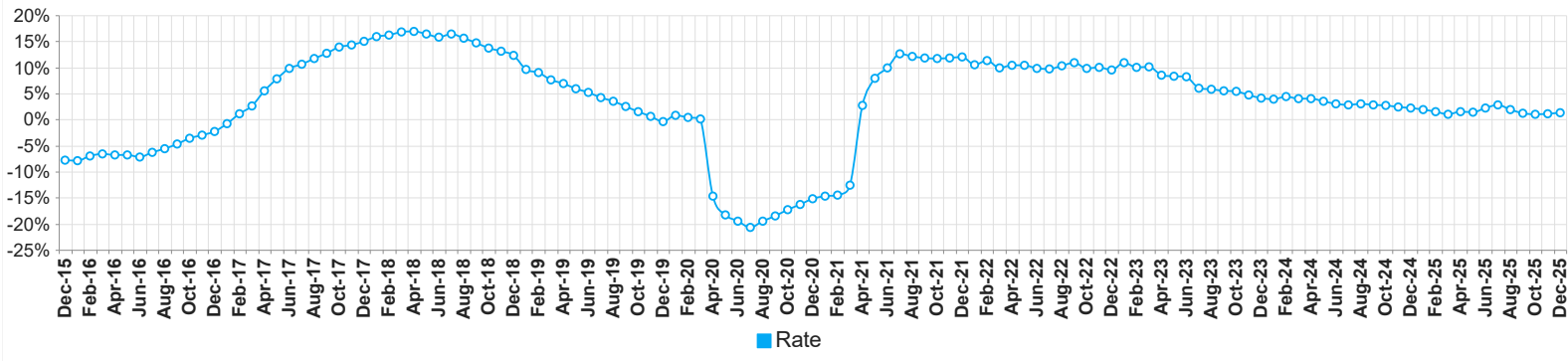
Months	MSA	Texas	US
May-21	6.5	5.7	5.5
Apr-21	7.0	5.9	5.7
Mar-21	7.5	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.7	6.7	6.6
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5
Jul-20	13.3	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.6	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2
Jan-16	4.6	4.5	5.3
Dec-15	3.6	4.2	4.8

Employment by Industry



Industry	Dec-25	Nov-25	Dec-24	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	127,800	127,700	126,100	100	0.1%	1700	1.3%
Mining, Logging and Construction	42,100	42,000	41,700	100	0.2%	400	1.0%
Manufacturing	4,700	4,700	4,700	0	0.0%	0	0.0%
Trade, Transportation, and Utilities	24,200	24,000	23,800	200	0.8%	400	1.7%
Information	1,000	1,000	1,000	0	0.0%	0	0.0%
Financial Activities	6,400	6,400	6,300	0	0.0%	100	1.6%
Professional and Business Services	12,100	12,200	12,000	-100	-0.8%	100	0.8%
Private Education and Health Services	9,900	9,900	9,700	0	0.0%	200	2.1%
Leisure and Hospitality	12,000	11,900	11,600	100	0.8%	400	3.4%
Other Services	4,300	4,400	4,300	-100	-2.3%	0	0.0%
Government	11,100	11,200	11,000	-100	-0.9%	100	0.9%

Annual Growth Rate Total Non-agricultural employment

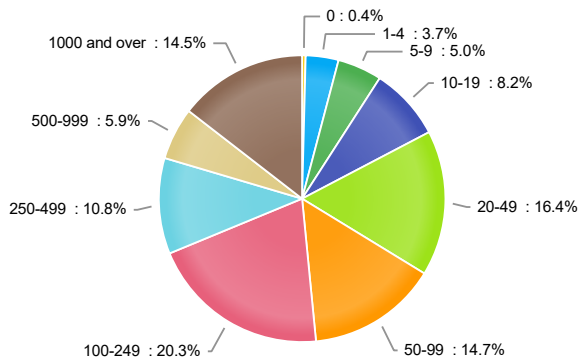


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Dec-25	127800	1.3%
Nov-25	127700	1.1%
Oct-25	127200	1%
Sep-25	127000	1.2%
Aug-25	127200	1.9%
Jul-25	126900	2.8%
Jun-25	127400	2.2%
May-25	126900	1.4%
Apr-25	126800	1.5%
Mar-25	125700	1%
Feb-25	126100	1.5%
Jan-25	125000	1.9%
Dec-24	126100	2.2%
Nov-24	126300	2.4%
Oct-24	126000	2.7%
Sep-24	125500	2.8%
Aug-24	124800	3%
Jul-24	123500	2.8%
Jun-24	124700	3%
May-24	125200	3.5%
Apr-24	124900	4%
Mar-24	124400	4%
Feb-24	124200	4.4%
Jan-24	122700	4.4%
Dec-23	123400	4.1%
Nov-23	123400	4.7%
Oct-23	122700	5.4%
Sep-23	122100	5.5%
Aug-23	121200	5.8%
Jul-23	120100	6%
Jun-23	121100	8.2%
May-23	121000	8.3%
Apr-23	120100	8.5%
Mar-23	119600	10.1%
Feb-23	119000	10%
Jan-23	118100	10.9%
Dec-22	118500	9.5%
Nov-22	117900	10%
Oct-22	116400	9.8%
Sep-22	115700	10.9%
Aug-22	114600	10.3%
Jul-22	113300	9.7%
Jun-22	111900	9.8%
May-22	111700	10.4%
Apr-22	110700	10.4%
Mar-22	108600	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108200	12%
Nov-21	107200	11.8%
Oct-21	106000	11.7%
Sep-21	104300	11.8%
Aug-21	103900	12.1%
Jul-21	103300	12.6%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98800	-12.6%

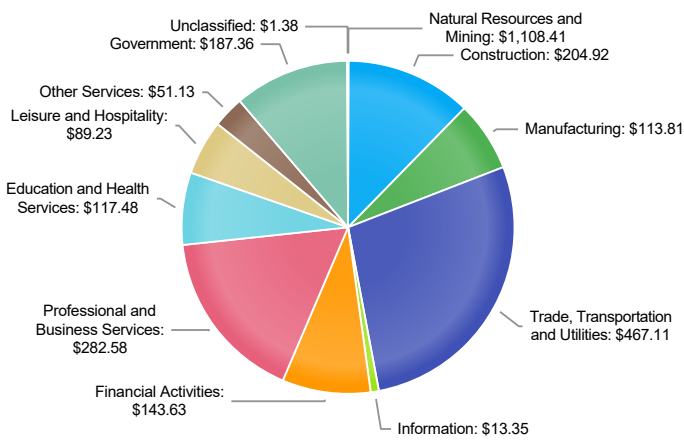
Month	Employment Count	Annual Growth Rate
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95900	-16.3%
Oct-20	94900	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
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Dec-17	101900	15%
Nov-17	100700	14.3%
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Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%
Dec-15	90700	-7.8%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	459	0.4%
1-4	4614	3.7%
5-9	6186	5.0%
10-19	10170	8.2%
20-49	20251	16.4%
50-99	18135	14.7%
100-249	25100	20.3%
250-499	13372	10.8%
500-999	7269	5.9%
1000 and over	17931	14.5%

Wages by Industry (in millions) (2nd Quarter 2025)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,108.41
Construction	204.92
Manufacturing	113.81
Trade, Transportation and Utilities	467.11
Information	13.35
Financial Activities	143.63
Professional and Business Services	282.58
Education and Health Services	117.48
Leisure and Hospitality	89.23
Other Services	51.13
Government	187.36
Unclassified	1.38