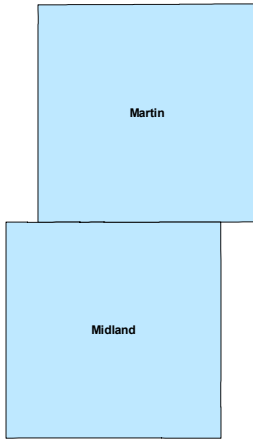
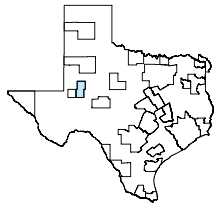


Midland MSA

March 2025



MSA Labor Force Statistics

	Mar-25	Feb-25	Mar-24	Yearly Change
Civilian Labor Force	105,220	105,721	103,221	1,999
Employed	102,158	102,339	100,384	1,774
Unemployed	3,062	3,382	2,837	225
Unemployment Rate	2.9%	3.2%	2.7%	0.2%

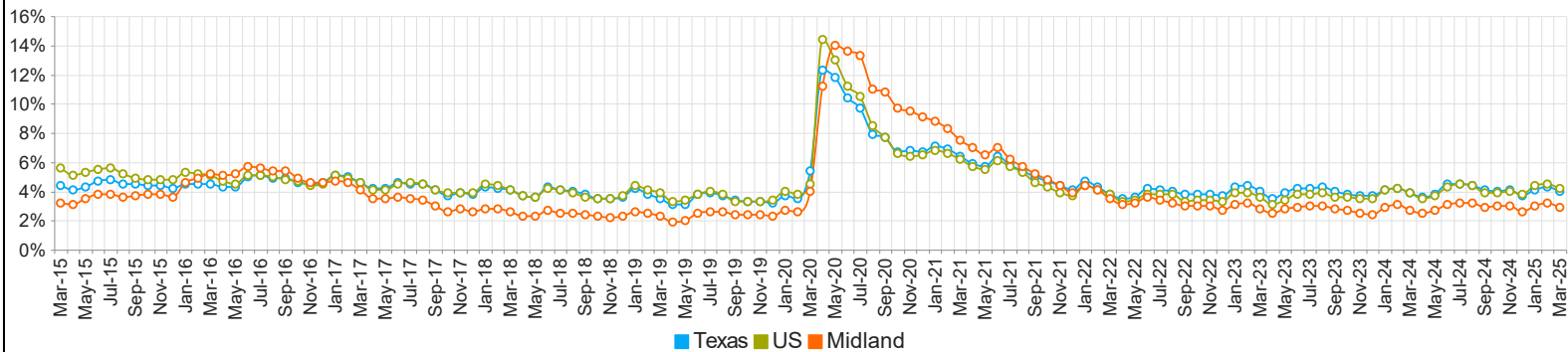
Texas Labor Force Statistics

	Mar-25	Feb-25	Mar-24	Yearly Change
Civilian Labor Force	15,807,696	15,839,371	15,512,671	295,025
Employed	15,177,754	15,162,847	14,903,001	274,753
Unemployed	629,942	676,524	609,670	20,272
Unemployment Rate	4.0%	4.3%	3.9%	0.1%

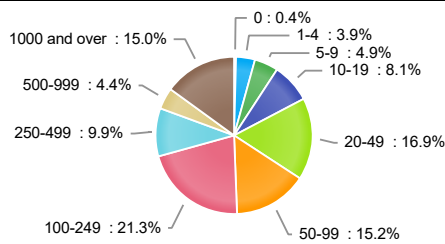
US Labor Force Statistics

	Mar-25	Feb-25	Mar-24	Yearly Change
Civilian Labor Force	170,653,000	170,116,000	167,960,000	2,693,000
Employed	163,412,000	162,544,000	161,356,000	2,056,000
Unemployed	7,242,000	7,572,000	6,604,000	638,000
Unemployment Rate	4.2%	4.5%	3.9%	0.3%

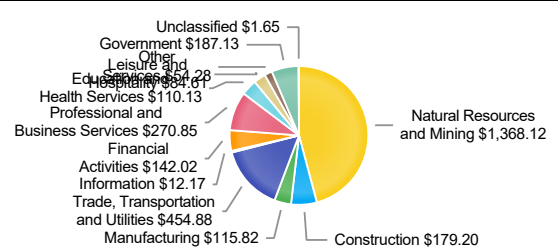
Historical Unemployment Rates



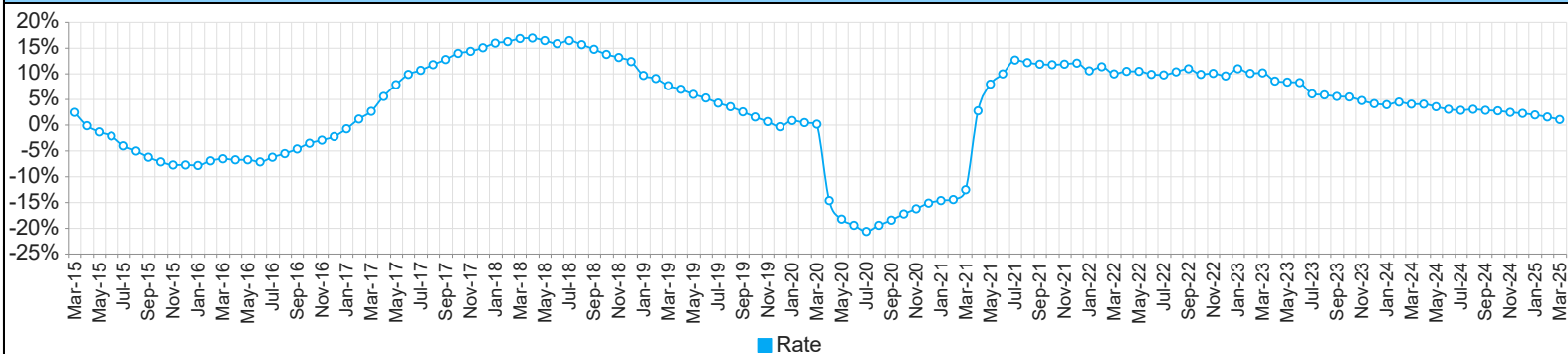
Industry Size Class



Wages by Industry (in millions) (3rd Quarter 2024)



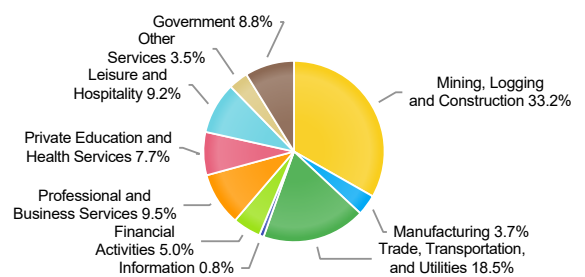
Annual Growth Rate Total Non-agricultural employment

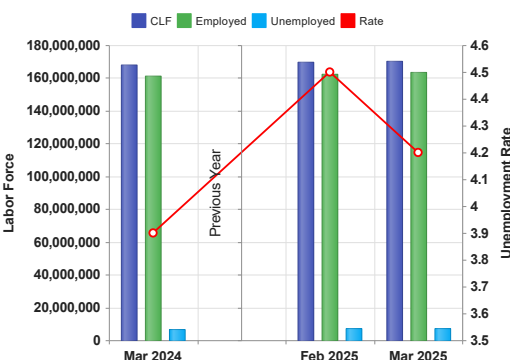


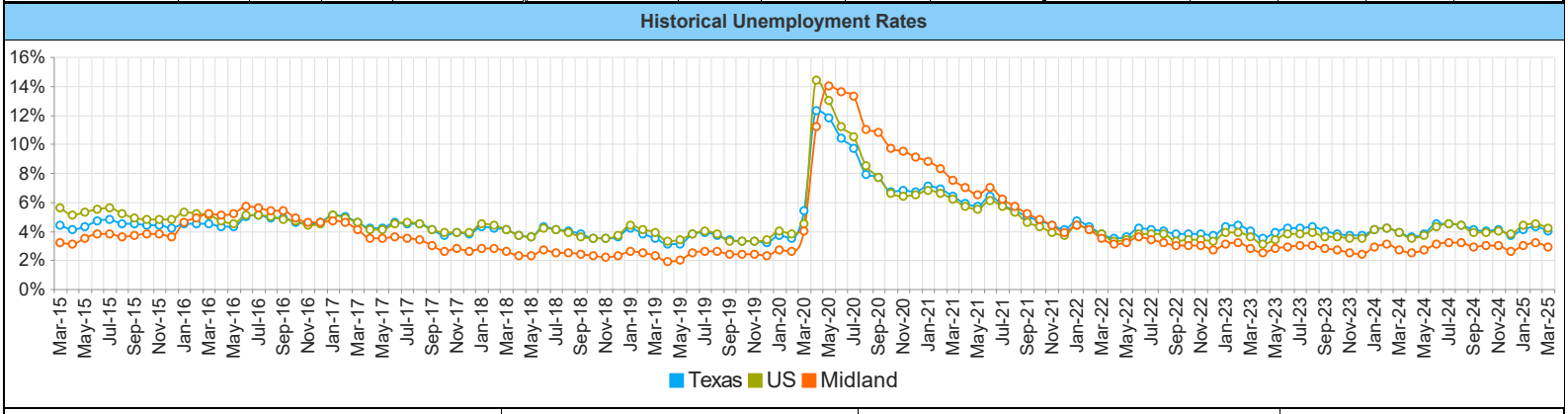
Employment by Industry (March 2025)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	125,700	-0.3%	1.0%
Mining, Logging and Construction	41,700	-1.0%	-0.7%
Manufacturing	4,700	0.0%	0.0%
Trade, Transportation, and Utilities	23,300	0.0%	2.2%
Information	1,000	0.0%	11.1%
Financial Activities	6,300	0.0%	5.0%
Professional and Business Services	11,900	-0.8%	0.8%
Private Education and Health Services	9,700	0.0%	4.3%
Leisure and Hospitality	11,600	0.0%	0.9%
Other Services	4,400	2.3%	0.0%
Government	11,100	0.0%	0.9%

Employment by Industry (March 2025)



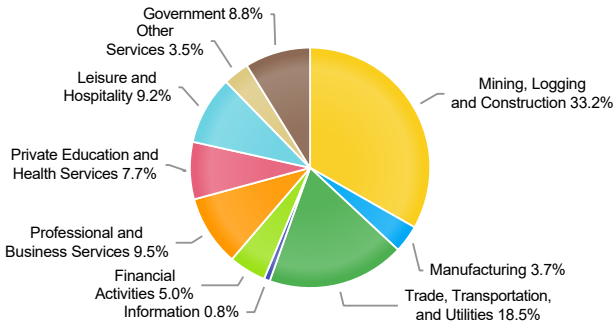
MSA Labor Force Statistics					Texas Labor Force Statistics					US Labor Force Statistics				
														
	Mar-25	Feb-25	Mar-24	Yearly Change		Mar-25	Feb-25	Mar-24	Yearly Change		Mar-25	Feb-25	Mar-24	Yearly Change
Civilian Labor Force	105,220	105,721	103,221	1,999	Civilian Labor Force	15,807,696	15,839,371	15,512,671	295,025	Civilian Labor Force	170,653,000	170,116,000	167,960,000	2,693,000
Employed	102,158	102,339	100,384	1,774	Employed	15,177,754	15,162,847	14,903,001	274,753	Employed	163,412,000	162,544,000	161,356,000	2,056,000
Unemployed	3,062	3,382	2,837	225	Unemployed	629,942	676,524	609,670	20,272	Unemployed	7,242,000	7,572,000	6,604,000	638,000
Unemployment Rate	2.9%	3.2%	2.7%	0.2%	Unemployment Rate	4.0%	4.3%	3.9%	0.1%	Unemployment Rate	4.2%	4.5%	3.9%	0.3%



Months	MSA	Texas	US
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.0	4.1	4.4
Dec-24	2.6	3.7	3.8
Nov-24	3.0	4.1	4.0
Oct-24	3.0	4.0	3.9
Sep-24	2.9	4.1	3.9
Aug-24	3.2	4.4	4.4
Jul-24	3.2	4.5	4.5
Jun-24	3.1	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.7	3.9	3.9
Feb-24	3.1	4.2	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.4	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.8	4.0	3.6
Feb-23	3.2	4.4	3.9
Jan-23	3.1	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.2	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.4	5.3
Jul-21	6.2	5.8	5.7
Jun-21	7.0	6.4	6.1
May-21	6.5	5.7	5.5
Apr-21	7.0	5.9	5.7
Mar-21	7.5	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.7	6.7	6.6
Sep-20	10.8	7.7	7.7

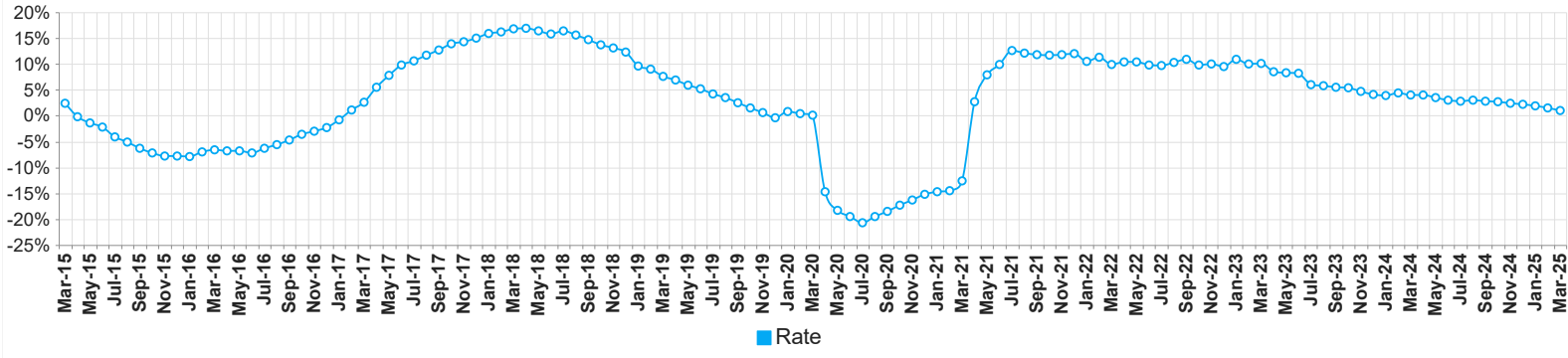
Months	MSA	Texas	US
Aug-20	11.0	7.9	8.5
Jul-20	13.3	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.6	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2
Jan-16	4.6	4.5	5.3
Dec-15	3.6	4.2	4.8
Nov-15	3.8	4.4	4.8
Oct-15	3.8	4.4	4.8
Sep-15	3.7	4.5	4.9
Aug-15	3.6	4.5	5.2
Jul-15	3.8	4.8	5.6
Jun-15	3.8	4.7	5.5
May-15	3.5	4.3	5.3
Apr-15	3.1	4.1	5.1
Mar-15	3.2	4.4	5.6

Employment by Industry



Industry	Mar-25	Feb-25	Mar-24	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	125,700	126,100	124,400	-400	-0.3%	1300	1.0%
Mining, Logging and Construction	41,700	42,100	42,000	-400	-1.0%	-300	-0.7%
Manufacturing	4,700	4,700	4,700	0	0.0%	0	0.0%
Trade, Transportation, and Utilities	23,300	23,300	22,800	0	0.0%	500	2.2%
Information	1,000	1,000	900	0	0.0%	100	11.1%
Financial Activities	6,300	6,300	6,000	0	0.0%	300	5.0%
Professional and Business Services	11,900	12,000	11,800	-100	-0.8%	100	0.8%
Private Education and Health Services	9,700	9,700	9,300	0	0.0%	400	4.3%
Leisure and Hospitality	11,600	11,600	11,500	0	0.0%	100	0.9%
Other Services	4,400	4,300	4,400	100	2.3%	0	0.0%
Government	11,100	11,100	11,000	0	0.0%	100	0.9%

Annual Growth Rate Total Non-agricultural employment

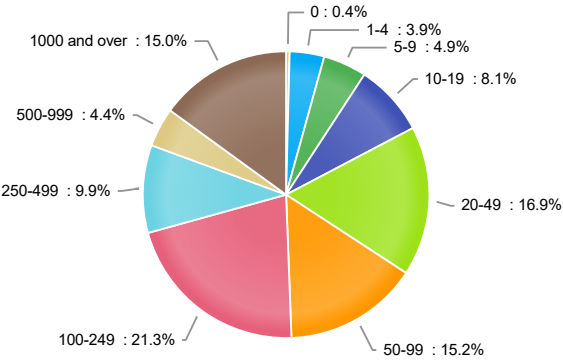


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Mar-25	125700	1%
Feb-25	126100	1.5%
Jan-25	125000	1.9%
Dec-24	126100	2.2%
Nov-24	126300	2.4%
Oct-24	126000	2.7%
Sep-24	125500	2.8%
Aug-24	124800	3%
Jul-24	123500	2.8%
Jun-24	124700	3%
May-24	125200	3.5%
Apr-24	124900	4%
Mar-24	124400	4%
Feb-24	124200	4.4%
Jan-24	122700	3.9%
Dec-23	123400	4.1%
Nov-23	123400	4.7%
Oct-23	122700	5.4%
Sep-23	122100	5.5%
Aug-23	121200	5.8%
Jul-23	120100	6%
Jun-23	121100	8.2%
May-23	121000	8.3%
Apr-23	120100	8.5%
Mar-23	119600	10.1%
Feb-23	119000	10%
Jan-23	118100	10.9%
Dec-22	118500	9.5%
Nov-22	117900	10%
Oct-22	116400	9.8%
Sep-22	115700	10.9%
Aug-22	114600	10.3%
Jul-22	113300	9.7%
Jun-22	111900	9.8%
May-22	111700	10.4%
Apr-22	110700	10.4%
Mar-22	108600	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108200	12%
Nov-21	107200	11.8%
Oct-21	106000	11.7%
Sep-21	104300	11.8%
Aug-21	103900	12.1%
Jul-21	103300	12.6%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98800	-12.6%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95900	-16.3%
Oct-20	94900	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%

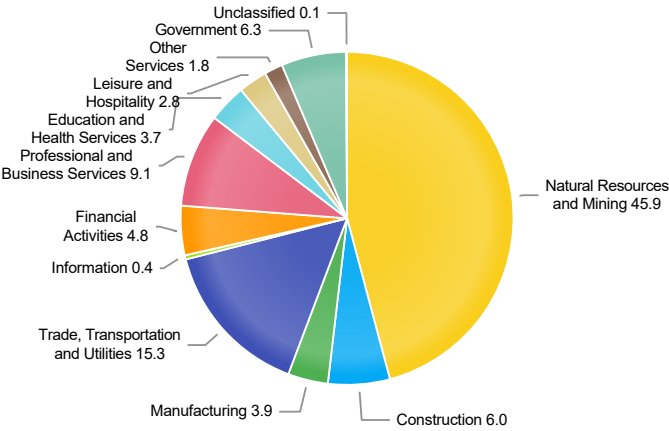
Month	Employment Count	Annual Growth Rate
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%
Dec-15	90700	-7.8%
Nov-15	90800	-7.8%
Oct-15	90600	-7.2%
Sep-15	90700	-6.3%
Aug-15	91300	-5.1%
Jul-15	92000	-4.1%
Jun-15	92800	-2.2%
May-15	92700	-1.4%
Apr-15	93200	-0.2%
Mar-15	93800	2.4%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	450	0.4%
1-4	4691	3.9%
5-9	5863	4.9%
10-19	9697	8.1%
20-49	20309	16.9%
50-99	18343	15.2%
100-249	25693	21.3%
250-499	11929	9.9%
500-999	5338	4.4%
1000 and over	18094	15.0%

Wages by Industry (in millions) (3rd Quarter 2024)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,368.12
Construction	179.20
Manufacturing	115.82
Trade, Transportation and Utilities	454.88
Information	12.17
Financial Activities	142.02
Professional and Business Services	270.85
Education and Health Services	110.13
Leisure and Hospitality	84.61
Other Services	54.28
Government	187.13
Unclassified	1.65