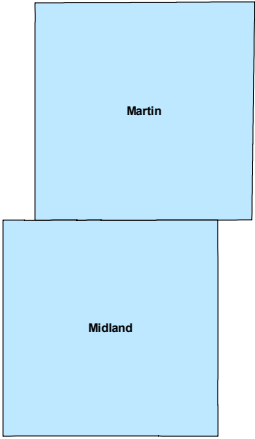
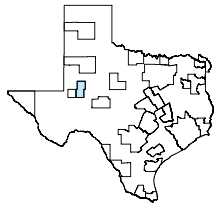


Midland MSA

May 2025



MSA Labor Force Statistics

	May-25	Apr-25	May-24	Yearly Change
Civilian Labor Force	105,766	106,390	103,221	2,545
Employed	102,605	103,591	100,440	2,165
Unemployed	3,161	2,799	2,781	380
Unemployment Rate	3.0%	2.6%	2.7%	0.3%

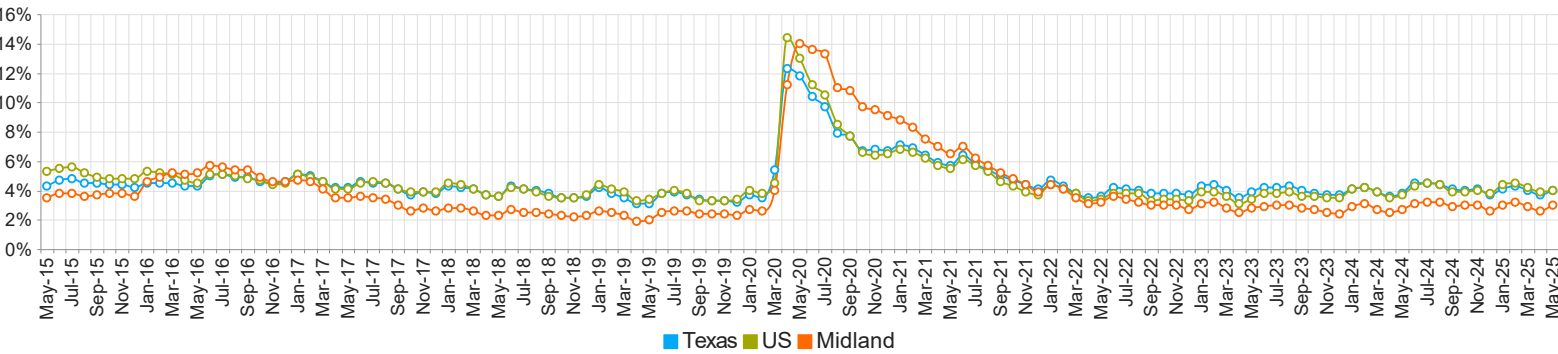
Texas Labor Force Statistics

	May-25	Apr-25	May-24	Yearly Change
Civilian Labor Force	15,826,370	15,922,902	15,501,676	324,694
Employed	15,194,230	15,334,895	14,913,510	280,720
Unemployed	632,140	588,007	588,166	43,974
Unemployment Rate	4.0%	3.7%	3.8%	0.2%

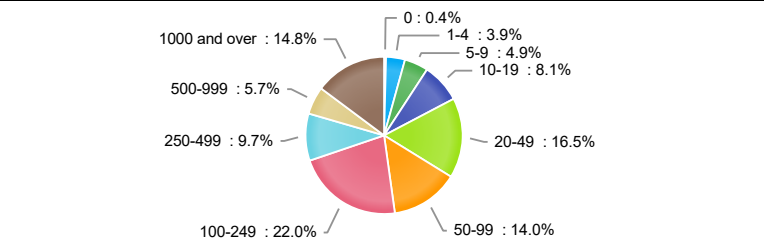
US Labor Force Statistics

	May-25	Apr-25	May-24	Yearly Change
Civilian Labor Force	170,216,000	170,650,000	167,576,000	2,640,000
Employed	163,401,000	164,069,000	161,341,000	2,060,000
Unemployed	6,815,000	6,582,000	6,235,000	580,000
Unemployment Rate	4.0%	3.9%	3.7%	0.3%

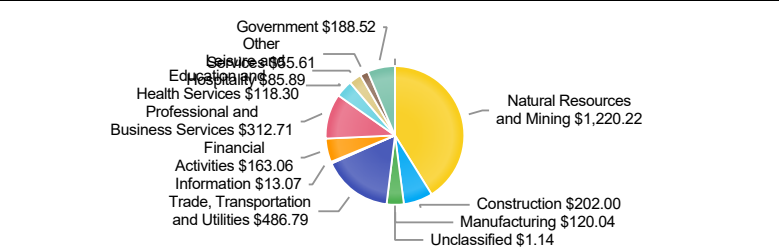
Historical Unemployment Rates



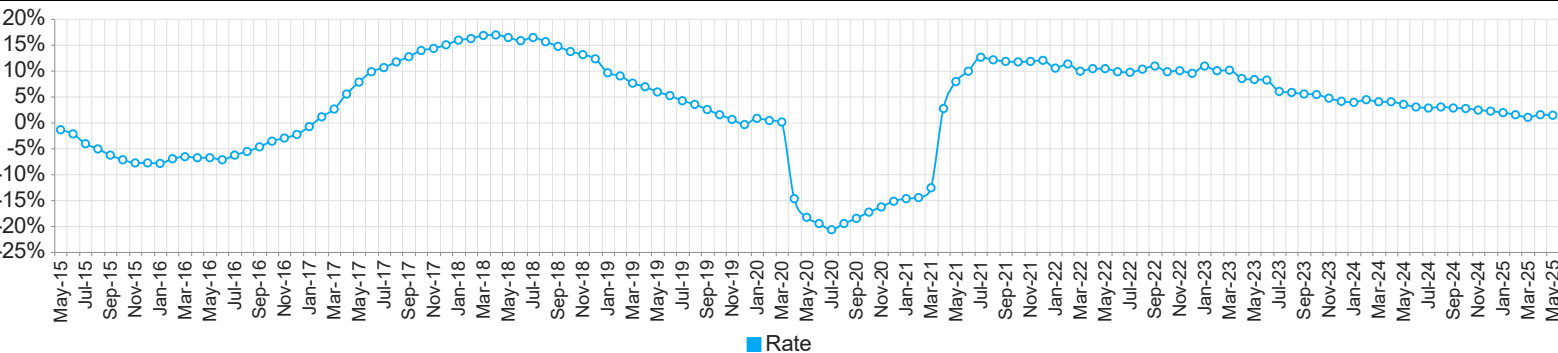
Industry Size Class



Wages by Industry (in millions) (4th Quarter 2024)



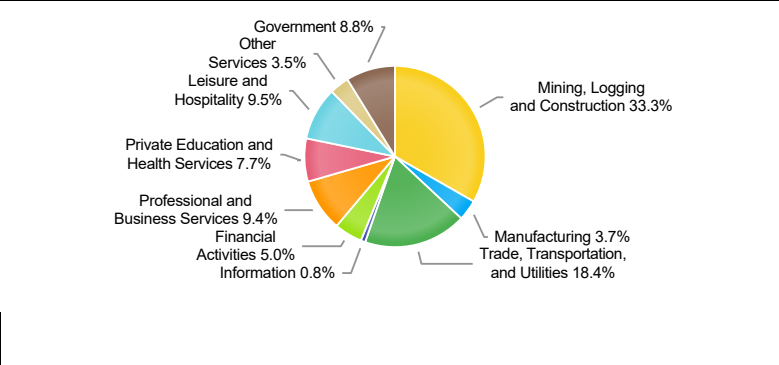
Annual Growth Rate Total Non-agricultural employment

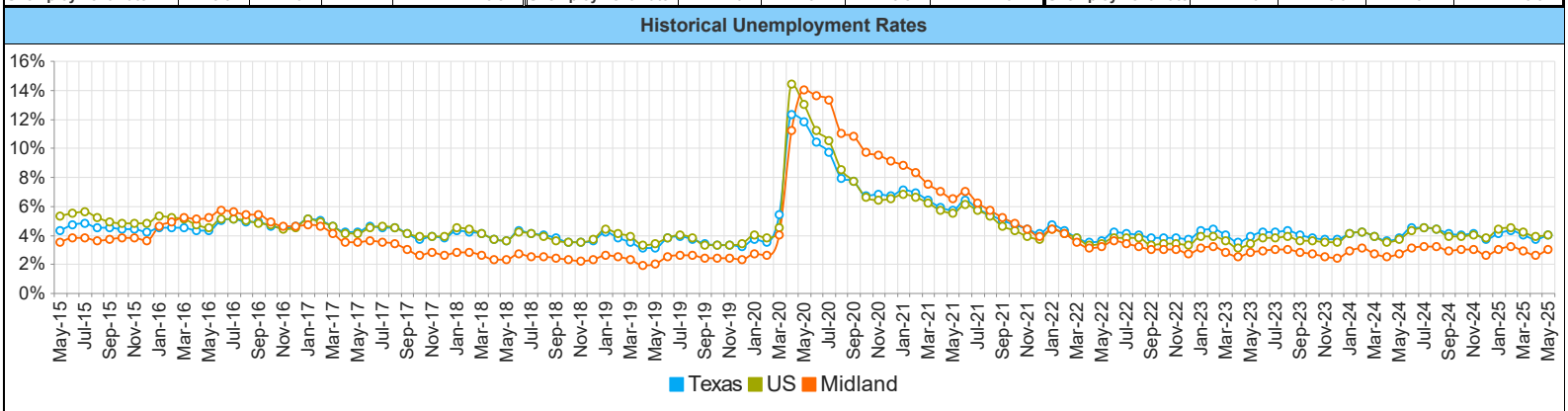
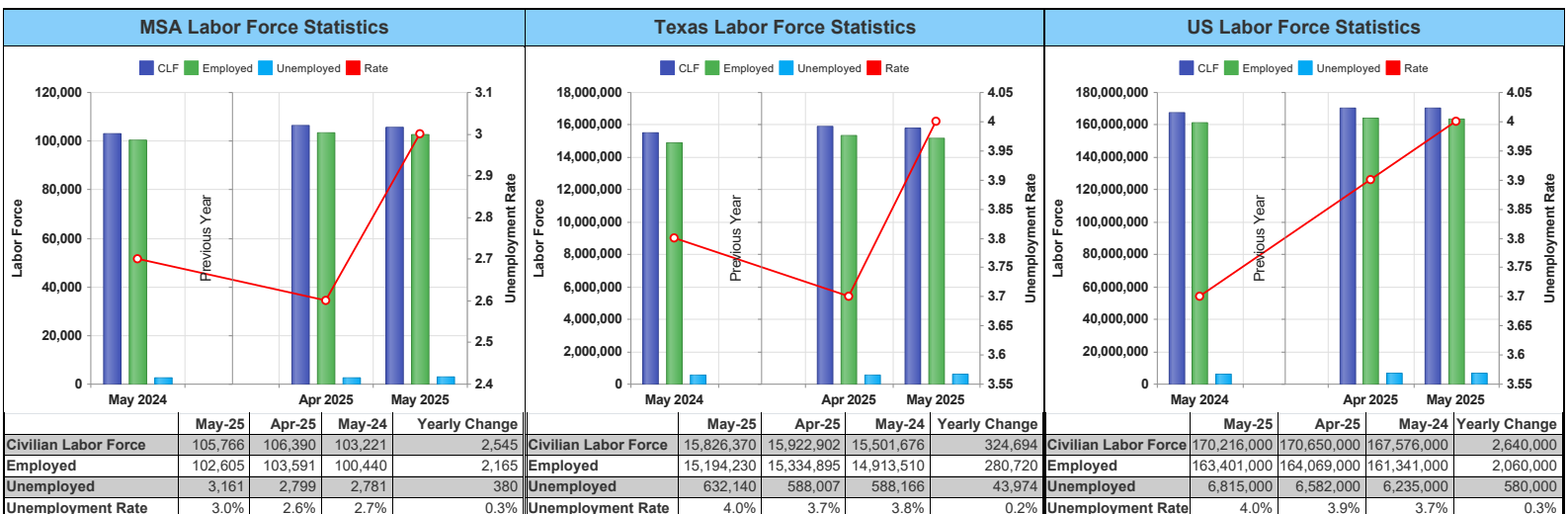


Employment by Industry (May 2025)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	126,900	0.1%	1.4%
Mining, Logging and Construction	42,200	-0.2%	0.5%
Manufacturing	4,700	0.0%	2.2%
Trade, Transportation, and Utilities	23,300	0.0%	1.7%
Information	1,000	0.0%	0.0%
Financial Activities	6,300	0.0%	1.6%
Professional and Business Services	11,900	-0.8%	0.0%
Private Education and Health Services	9,800	1.0%	3.2%
Leisure and Hospitality	12,100	1.7%	3.4%
Other Services	4,400	0.0%	0.0%
Government	11,200	0.0%	1.8%

Employment by Industry (May 2025)

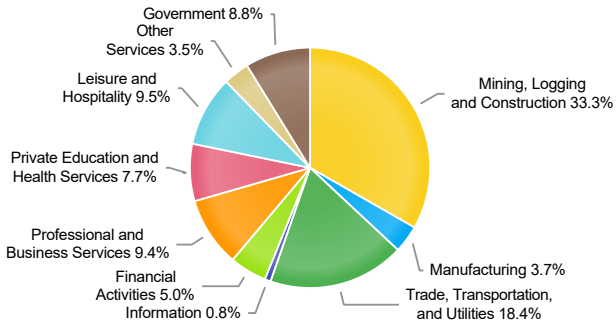




Months	MSA	Texas	US
May-25	3.0	4.0	4.0
Apr-25	2.6	3.7	3.9
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.0	4.1	4.4
Dec-24	2.6	3.7	3.8
Nov-24	3.0	4.1	4.0
Oct-24	3.0	4.0	3.9
Sep-24	2.9	4.1	3.9
Aug-24	3.2	4.4	4.4
Jul-24	3.2	4.5	4.5
Jun-24	3.1	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.7	3.9	3.9
Feb-24	3.1	4.2	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.4	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.8	4.0	3.6
Feb-23	3.2	4.4	3.9
Jan-23	3.1	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.2	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.4	5.3
Jul-21	6.2	5.8	5.7
Jun-21	7.0	6.4	6.1
May-21	6.5	5.7	5.5
Apr-21	7.0	5.9	5.7
Mar-21	7.5	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4

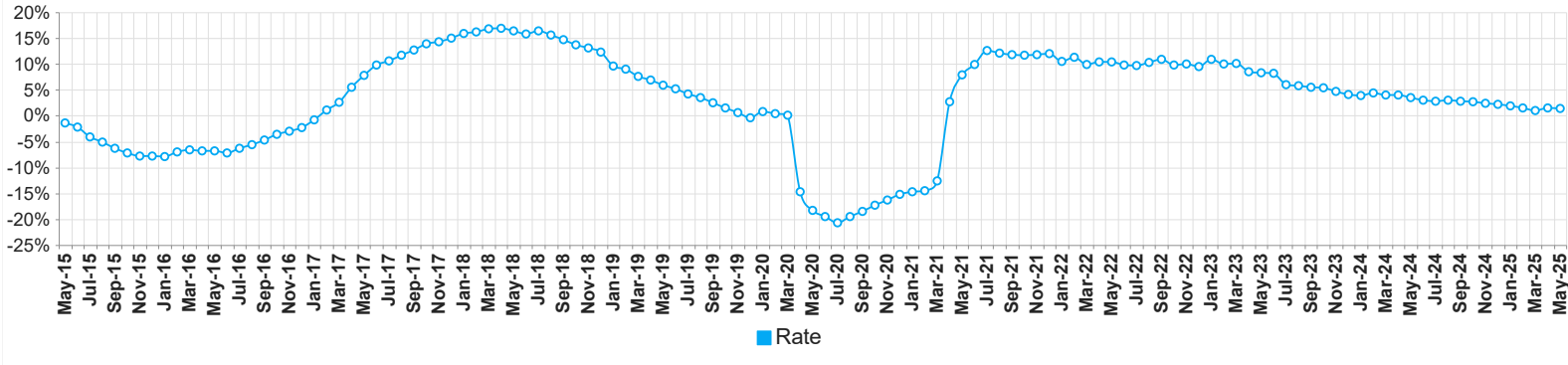
Months	MSA	Texas	US
Oct-20	9.7	6.7	6.6
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5
Jul-20	13.3	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.6	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2
Jan-16	4.6	4.5	5.3
Dec-15	3.6	4.2	4.8
Nov-15	3.8	4.4	4.8
Oct-15	3.8	4.4	4.8
Sep-15	3.7	4.5	4.9
Aug-15	3.6	4.5	5.2
Jul-15	3.8	4.8	5.6
Jun-15	3.8	4.7	5.5
May-15	3.5	4.3	5.3

Employment by Industry



Industry	May-25	Apr-25	May-24	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	126,900	126,800	125,200	100	0.1%	1700	1.4%
Mining, Logging and Construction	42,200	42,300	42,000	-100	-0.2%	200	0.5%
Manufacturing	4,700	4,700	4,600	0	0.0%	100	2.2%
Trade, Transportation, and Utilities	23,300	23,300	22,900	0	0.0%	400	1.7%
Information	1,000	1,000	1,000	0	0.0%	0	0.0%
Financial Activities	6,300	6,300	6,200	0	0.0%	100	1.6%
Professional and Business Services	11,900	12,000	11,900	-100	-0.8%	0	0.0%
Private Education and Health Services	9,800	9,700	9,500	100	1.0%	300	3.2%
Leisure and Hospitality	12,100	11,900	11,700	200	1.7%	400	3.4%
Other Services	4,400	4,400	4,400	0	0.0%	0	0.0%
Government	11,200	11,200	11,000	0	0.0%	200	1.8%

Annual Growth Rate Total Non-agricultural employment

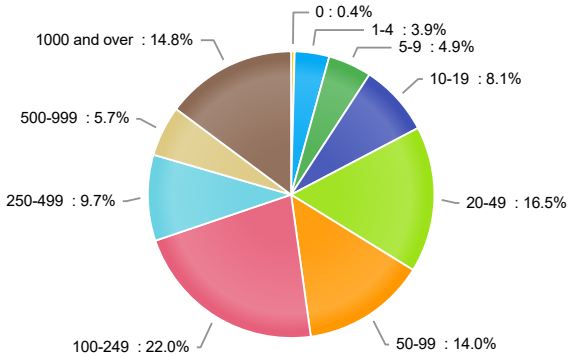


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
May-25	126900	1.4%
Apr-25	126800	1.5%
Mar-25	125700	1%
Feb-25	126100	1.5%
Jan-25	125000	1.9%
Dec-24	126100	2.2%
Nov-24	126300	2.4%
Oct-24	126000	2.7%
Sep-24	125500	2.8%
Aug-24	124800	3%
Jul-24	123500	2.8%
Jun-24	124700	3%
May-24	125200	3.5%
Apr-24	124900	4%
Mar-24	124400	4%
Feb-24	124200	4.4%
Jan-24	122700	3.9%
Dec-23	123400	4.1%
Nov-23	123400	4.7%
Oct-23	122700	5.4%
Sep-23	122100	5.5%
Aug-23	121200	5.8%
Jul-23	120100	6%
Jun-23	121100	8.2%
May-23	121000	8.3%
Apr-23	120100	8.5%
Mar-23	119600	10.1%
Feb-23	119000	10%
Jan-23	118100	10.9%
Dec-22	118500	9.5%
Nov-22	117900	10%
Oct-22	116400	9.8%
Sep-22	115700	10.9%
Aug-22	114600	10.3%
Jul-22	113300	9.7%
Jun-22	111900	9.8%
May-22	111700	10.4%
Apr-22	110700	10.4%
Mar-22	108600	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108200	12%
Nov-21	107200	11.8%
Oct-21	106000	11.7%
Sep-21	104300	11.8%
Aug-21	103900	12.1%
Jul-21	103300	12.6%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98800	-12.6%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95900	-16.3%
Oct-20	94900	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%

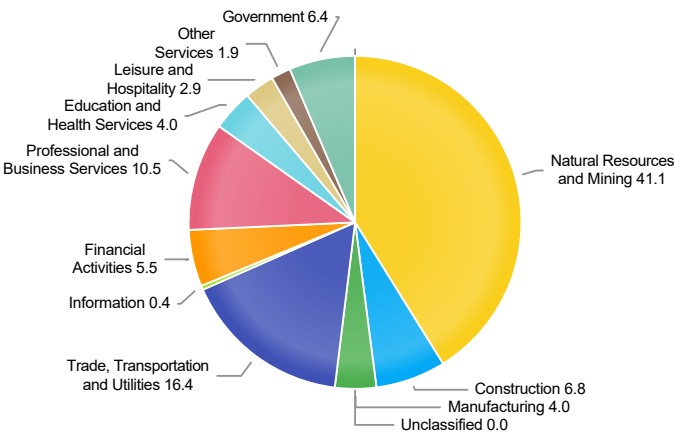
Month	Employment Count	Annual Growth Rate
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%
Dec-15	90700	-7.8%
Nov-15	90800	-7.8%
Oct-15	90600	-7.2%
Sep-15	90700	-6.3%
Aug-15	91300	-5.1%
Jul-15	92000	-4.1%
Jun-15	92800	-2.2%
May-15	92700	-1.4%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	453	0.4%
1-4	4756	3.9%
5-9	6016	4.9%
10-19	9833	8.1%
20-49	20167	16.5%
50-99	17104	14.0%
100-249	26835	22.0%
250-499	11886	9.7%
500-999	7019	5.7%
1000 and over	18044	14.8%

Wages by Industry (in millions) (4th Quarter 2024)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,220.22
Construction	202.00
Manufacturing	120.04
Trade, Transportation and Utilities	486.79
Information	13.07
Financial Activities	163.06
Professional and Business Services	312.71
Education and Health Services	118.30
Leisure and Hospitality	85.89
Other Services	55.61
Government	188.52
Unclassified	1.14