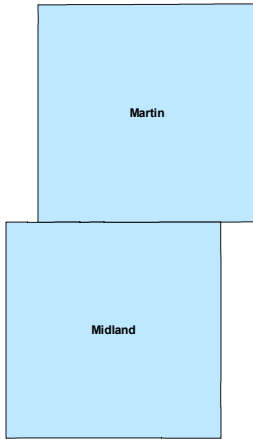
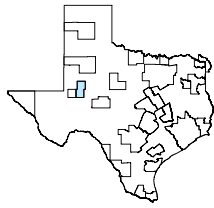


Midland MSA

August 2026



MSA Labor Force Statistics

	Aug-26	Jul-26	Aug-25	Yearly Change
Civilian Labor Force	108,337	107,956	105,786	2,551
Employed	104,728	104,246	102,048	2,680
Unemployed	3,609	3,710	3,738	-129
Unemployment Rate	3.3%	3.4%	3.5%	-0.2%

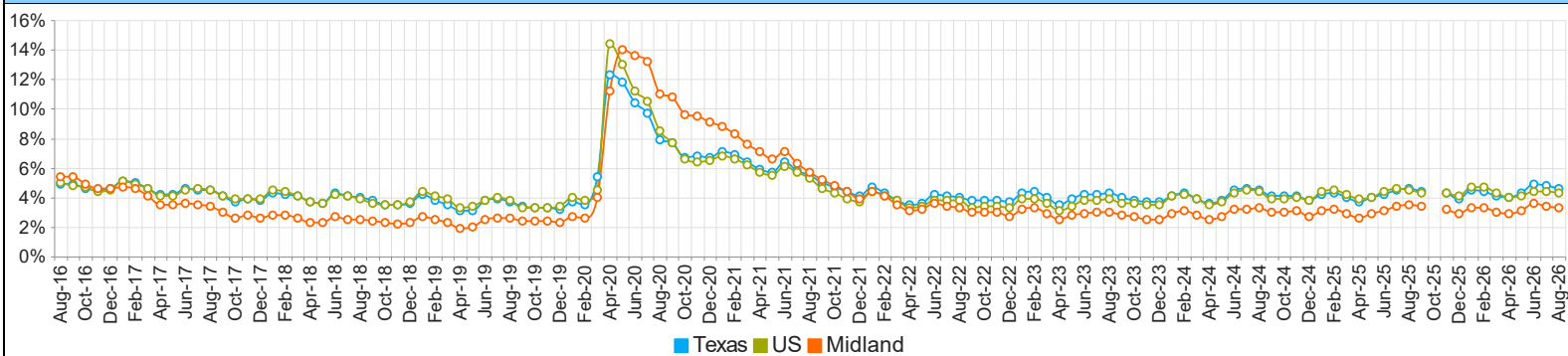
Texas Labor Force Statistics

	Aug-26	Jul-26	Aug-25	Yearly Change
Civilian Labor Force	15,967,748	15,954,571	15,911,237	56,511
Employed	15,231,912	15,188,404	15,182,502	49,410
Unemployed	735,836	766,167	728,735	7,101
Unemployment Rate	4.6%	4.8%	4.6%	0.0%

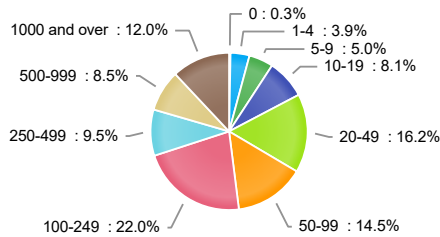
US Labor Force Statistics

	Aug-26	Jul-26	Aug-25	Yearly Change
Civilian Labor Force	170,048,000	170,235,000	171,035,000	-987,000
Employed	162,667,000	162,800,000	163,288,000	-621,000
Unemployed	7,381,000	7,435,000	7,747,000	-366,000
Unemployment Rate	4.3%	4.4%	4.5%	-0.2%

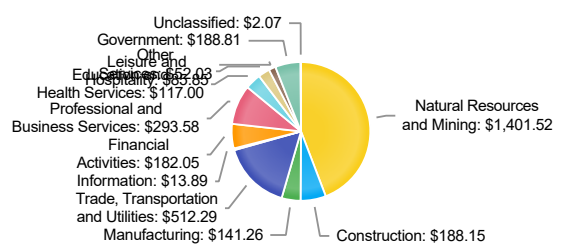
Historical Unemployment Rates



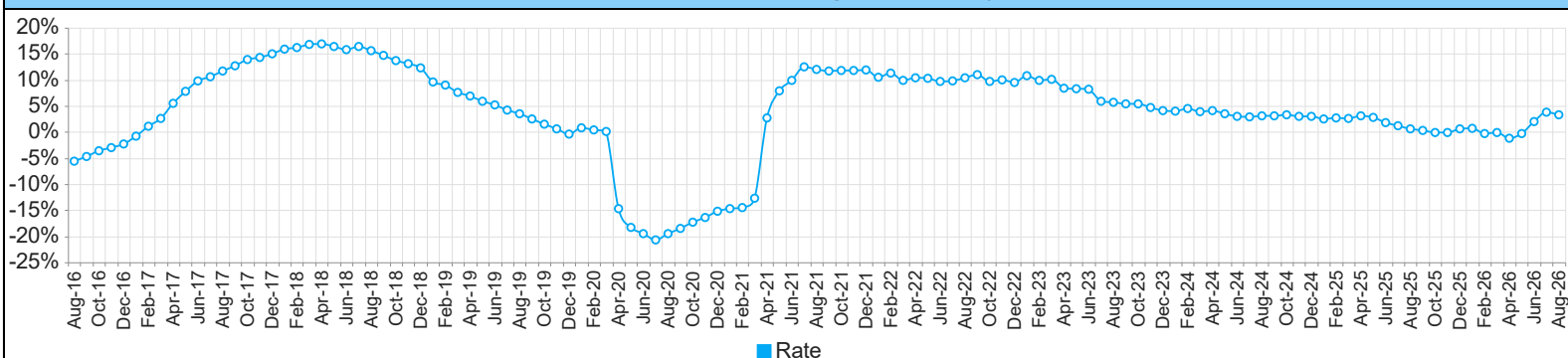
Industry Size Class



Wages by Industry (in millions) (1st Quarter 2026)



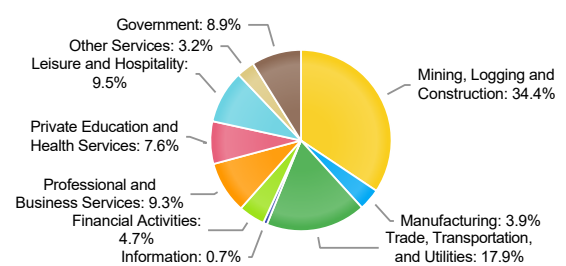
Annual Growth Rate Total Non-agricultural employment

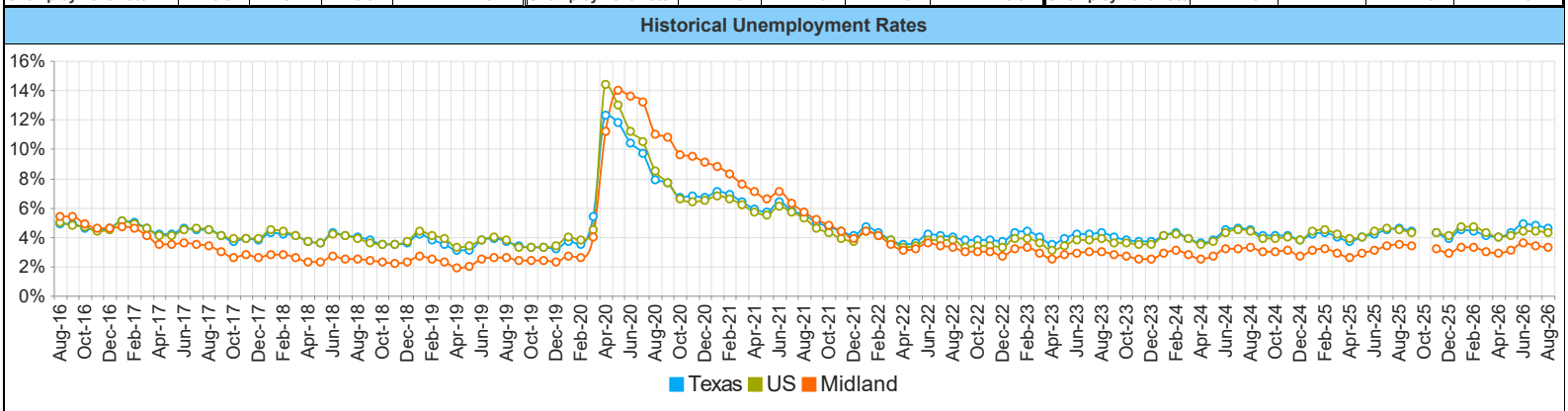
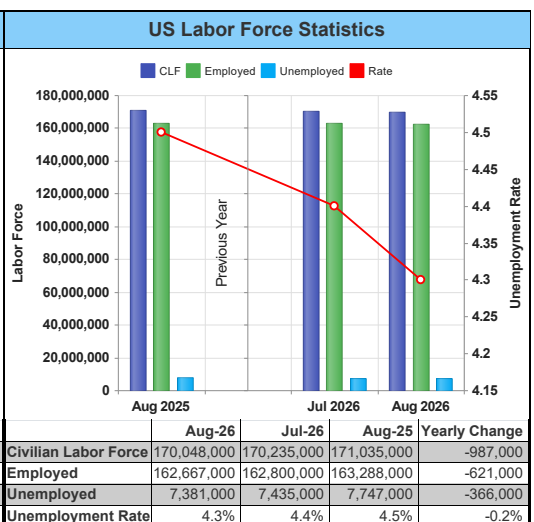
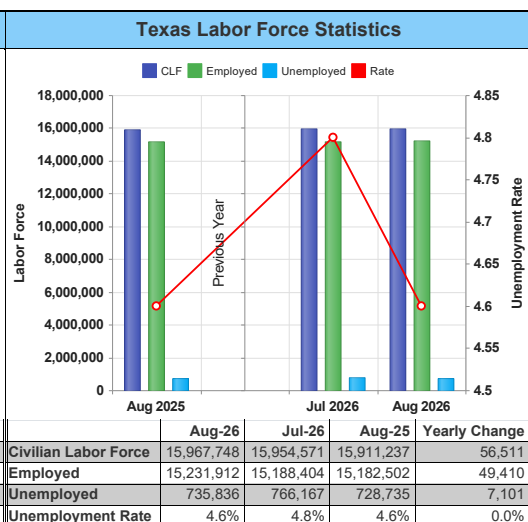
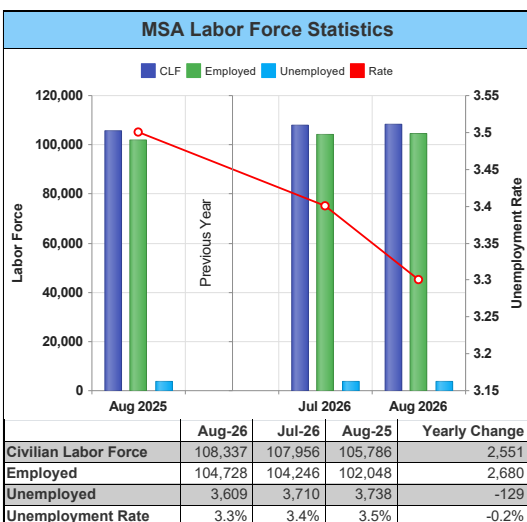


Employment by Industry (August 2026)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	129,800	0.1%	3.3%
Mining, Logging and Construction	44,600	0.9%	5.2%
Manufacturing	5,000	0.0%	2.0%
Trade, Transportation, and Utilities	23,200	-0.9%	-0.9%
Information	900	-10.0%	-10.0%
Financial Activities	6,100	0.0%	0.0%
Professional and Business Services	12,100	0.0%	2.5%
Private Education and Health Services	9,900	1.0%	8.8%
Leisure and Hospitality	12,300	0.0%	2.5%
Other Services	4,200	-2.3%	-2.3%
Government	11,500	0.0%	7.5%

Employment by Industry (August 2026)

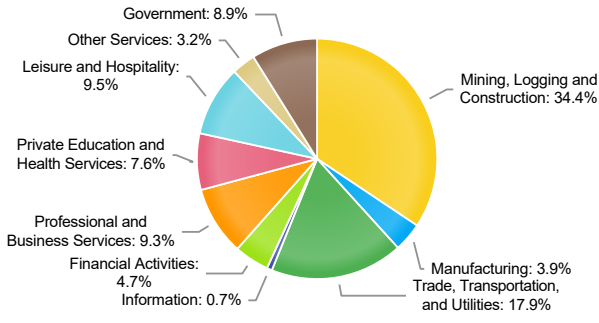




Months	MSA	Texas	US
Aug-26	3.3	4.6	4.3
Jul-26	3.4	4.8	4.4
Jun-26	3.6	4.9	4.4
May-26	3.1	4.3	4.1
Apr-26	2.9	4.0	4.0
Mar-26	3.0	4.1	4.3
Feb-26	3.3	4.4	4.7
Jan-26	3.3	4.5	4.7
Dec-25	2.9	3.9	4.1
Nov-25	3.2	4.3	4.3
Oct-25	N/A	N/A	N/A
Sep-25	3.4	4.4	4.3
Aug-25	3.5	4.6	4.5
Jul-25	3.4	4.5	4.6
Jun-25	3.1	4.2	4.4
May-25	2.9	4.0	4.0
Apr-25	2.6	3.7	3.9
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.1	4.2	4.4
Dec-24	2.7	3.8	3.8
Nov-24	3.1	4.1	4.0
Oct-24	3.0	4.1	3.9
Sep-24	3.0	4.1	3.9
Aug-24	3.3	4.5	4.4
Jul-24	3.2	4.6	4.5
Jun-24	3.2	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.8	3.9	3.9
Feb-24	3.1	4.3	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.5	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.9	4.0	3.6
Feb-23	3.3	4.4	3.9
Jan-23	3.2	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.3	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1

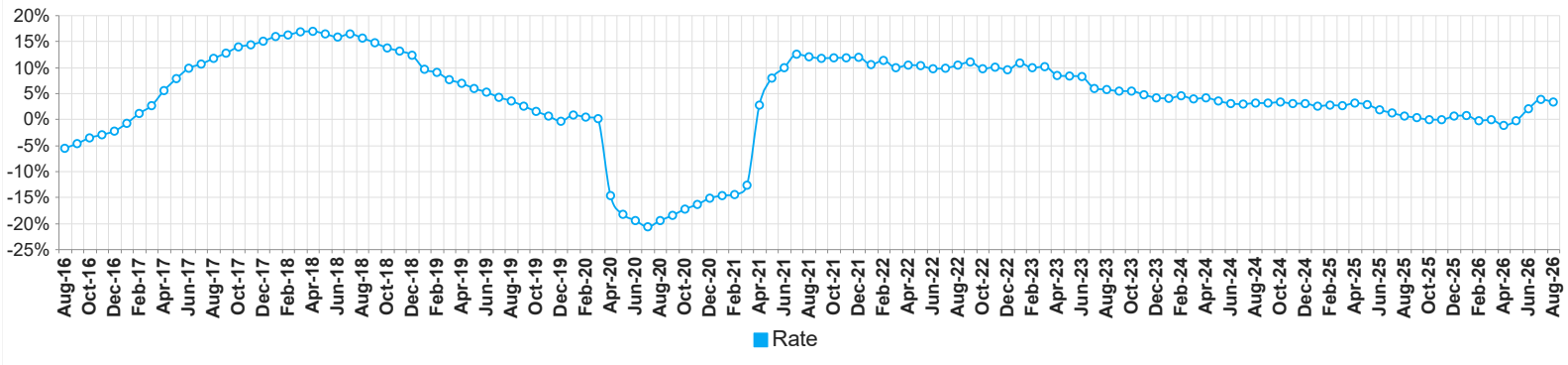
Months	MSA	Texas	US
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.5	5.3
Jul-21	6.3	5.8	5.7
Jun-21	7.1	6.4	6.1
May-21	6.6	5.7	5.5
Apr-21	7.1	5.9	5.7
Mar-21	7.6	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.6	6.7	6.6
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5
Jul-20	13.2	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.7	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0

Employment by Industry



Industry	Aug-26	Jul-26	Aug-25	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	129,800	129,700	125,700	100	0.1%	4100	3.3%
Mining, Logging and Construction	44,600	44,200	42,400	400	0.9%	2200	5.2%
Manufacturing	5,000	5,000	4,900	0	0.0%	100	2.0%
Trade, Transportation, and Utilities	23,200	23,400	23,400	-200	-0.9%	-200	-0.9%
Information	900	1,000	1,000	-100	-10.0%	-100	-10.0%
Financial Activities	6,100	6,100	6,100	0	0.0%	0	0.0%
Professional and Business Services	12,100	12,100	11,800	0	0.0%	300	2.5%
Private Education and Health Services	9,900	9,800	9,100	100	1.0%	800	8.8%
Leisure and Hospitality	12,300	12,300	12,000	0	0.0%	300	2.5%
Other Services	4,200	4,300	4,300	-100	-2.3%	-100	-2.3%
Government	11,500	11,500	10,700	0	0.0%	800	7.5%

Annual Growth Rate Total Non-agricultural employment

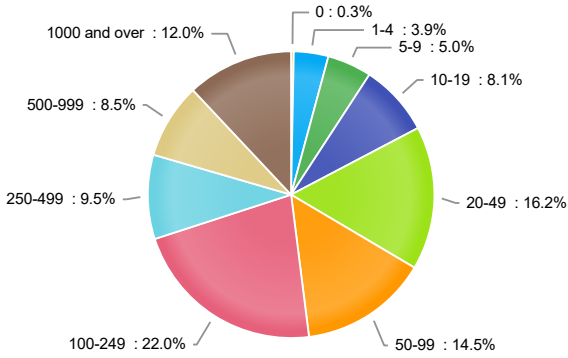


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Aug-26	129800	3.3%
Jul-26	129700	3.8%
Jun-26	129500	2%
May-26	128200	-0.3%
Apr-26	127300	-1.2%
Mar-26	127300	-0.1%
Feb-26	127100	-0.3%
Jan-26	126700	0.7%
Dec-25	127800	0.6%
Nov-25	126900	-0.1%
Oct-25	126600	-0.1%
Sep-25	126200	0.3%
Aug-25	125700	0.6%
Jul-25	125000	1.2%
Jun-25	126900	1.8%
May-25	128600	2.8%
Apr-25	128800	3.1%
Mar-25	127400	2.6%
Feb-25	127500	2.7%
Jan-25	125800	2.5%
Dec-24	127000	3%
Nov-24	127000	3%
Oct-24	126700	3.3%
Sep-24	125800	3.1%
Aug-24	124900	3.1%
Jul-24	123500	2.9%
Jun-24	124600	3%
May-24	125100	3.5%
Apr-24	124900	4.1%
Mar-24	124200	3.9%
Feb-24	124200	4.5%
Jan-24	122700	4%
Dec-23	123300	4.1%
Nov-23	123300	4.7%
Oct-23	122600	5.4%
Sep-23	122000	5.4%
Aug-23	121100	5.7%
Jul-23	120000	5.9%
Jun-23	121000	8.2%
May-23	120900	8.3%
Apr-23	120000	8.4%
Mar-23	119500	10.1%
Feb-23	118900	9.9%
Jan-23	118000	10.8%
Dec-22	118400	9.5%
Nov-22	117800	10%
Oct-22	116300	9.7%
Sep-22	115700	11%
Aug-22	114600	10.4%
Jul-22	113300	9.8%
Jun-22	111800	9.7%
May-22	111600	10.3%
Apr-22	110700	10.4%
Mar-22	108500	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108100	11.9%
Nov-21	107100	11.8%

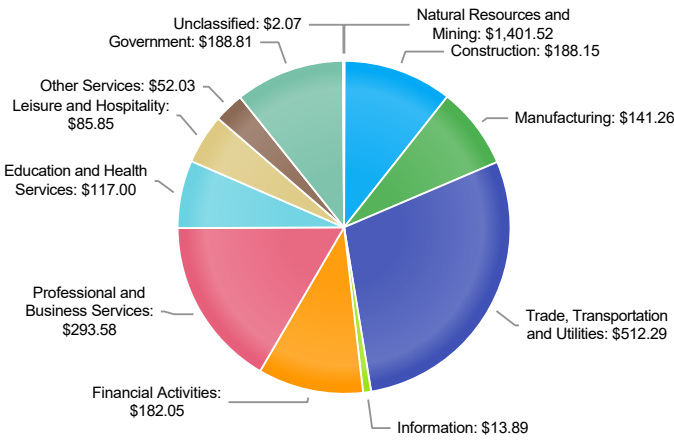
Month	Employment Count	Annual Growth Rate
Oct-21	106000	11.8%
Sep-21	104200	11.7%
Aug-21	103800	12%
Jul-21	103200	12.5%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%
Mar-21	98700	-12.7%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95800	-16.4%
Oct-20	94800	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	355	0.3%
1-4	4784	3.9%
5-9	6050	5.0%
10-19	9824	8.1%
20-49	19697	16.2%
50-99	17573	14.5%
100-249	26717	22.0%
250-499	11526	9.5%
500-999	10284	8.5%
1000 and over	14615	12.0%

Wages by Industry (in millions) (1st Quarter 2026)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,401.52
Construction	188.15
Manufacturing	141.26
Trade, Transportation and Utilities	512.29
Information	13.89
Financial Activities	182.05
Professional and Business Services	293.58
Education and Health Services	117.00
Leisure and Hospitality	85.85
Other Services	52.03
Government	188.81
Unclassified	2.07