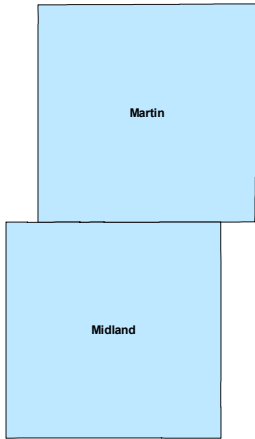
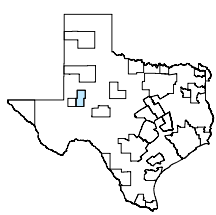


Midland MSA

February 2026

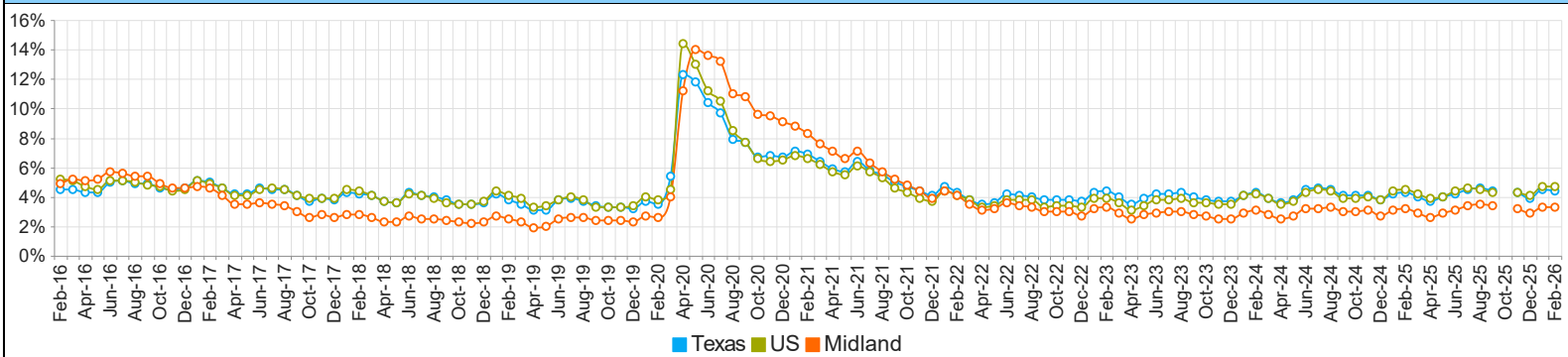


MSA Labor Force Statistics				
	Feb-26	Jan-26	Feb-25	Yearly Change
Civilian Labor Force	106,517	106,174	106,789	-272
Employed	102,990	102,623	103,391	-401
Unemployed	3,527	3,551	3,398	129
Unemployment Rate	3.3%	3.3%	3.2%	0.1%

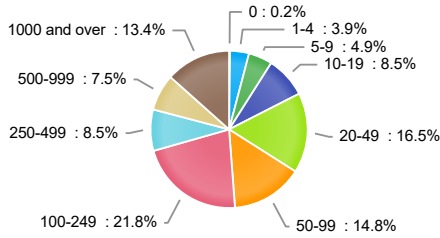
Texas Labor Force Statistics				
	Feb-26	Jan-26	Feb-25	Yearly Change
Civilian Labor Force	15,903,182	15,838,843	15,831,790	71,392
Employed	15,201,223	15,126,148	15,157,168	44,055
Unemployed	701,959	712,695	674,622	27,337
Unemployment Rate	4.4%	4.5%	4.3%	0.1%

US Labor Force Statistics				
	Feb-26	Jan-26	Feb-25	Yearly Change
Civilian Labor Force	170,206,000	169,612,000	170,116,000	90,000
Employed	162,153,000	161,670,000	162,544,000	-391,000
Unemployed	8,052,000	7,942,000	7,572,000	480,000
Unemployment Rate	4.7%	4.7%	4.5%	0.2%

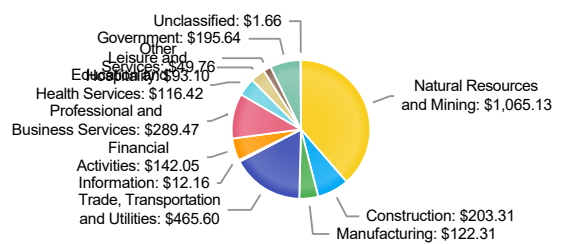
Historical Unemployment Rates



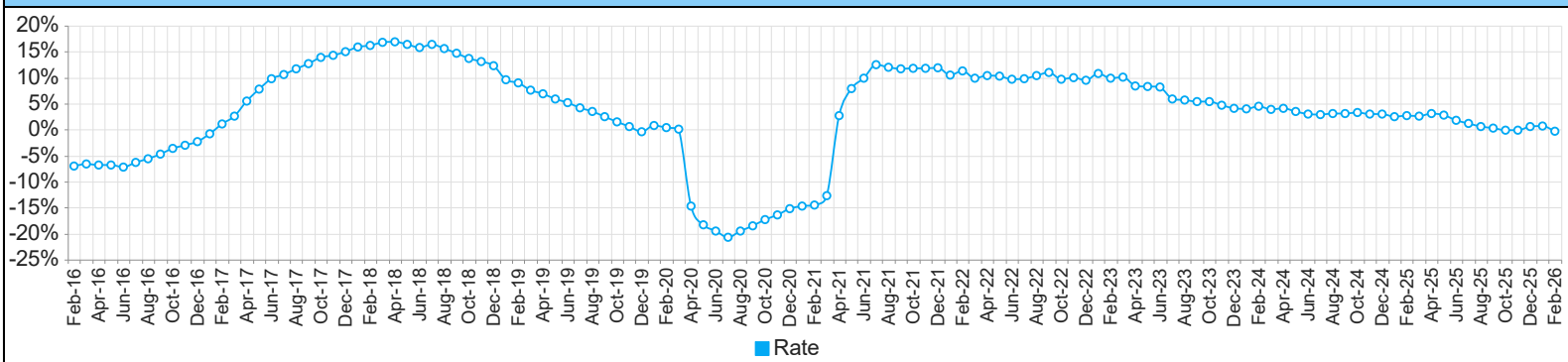
Industry Size Class



Wages by Industry (in millions) (3rd Quarter 2025)



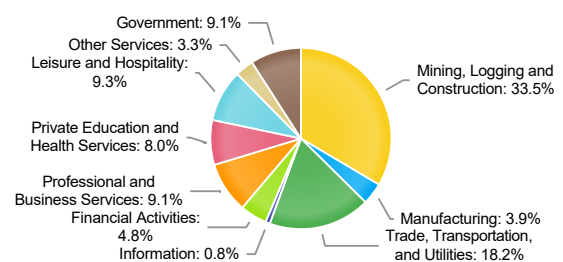
Annual Growth Rate Total Non-agricultural employment

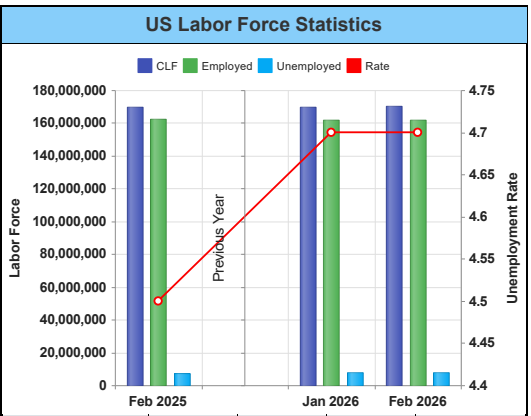
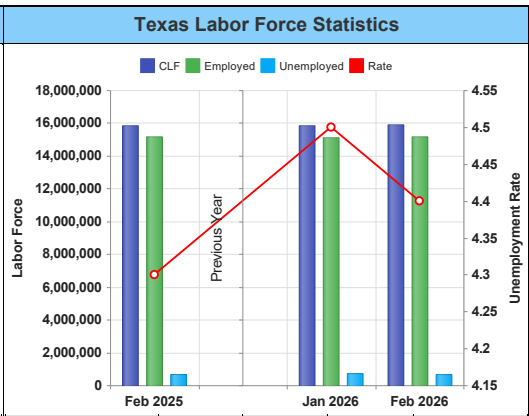
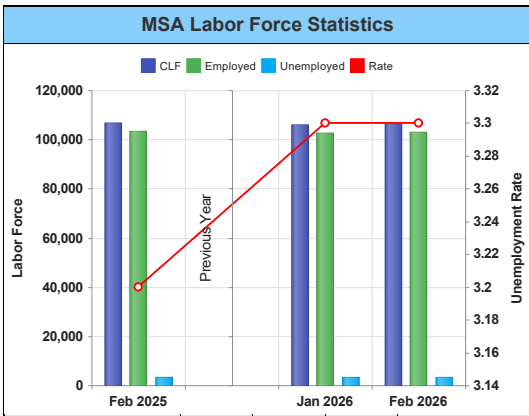


Employment by Industry (February 2026)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	127,100	0.3%	-0.3%
Mining, Logging and Construction	42,600	0.2%	-1.4%
Manufacturing	4,900	2.1%	2.1%
Trade, Transportation, and Utilities	23,100	-0.4%	0.0%
Information	1,000	0.0%	0.0%
Financial Activities	6,100	0.0%	-1.6%
Professional and Business Services	11,600	0.9%	-2.5%
Private Education and Health Services	10,200	0.0%	0.0%
Leisure and Hospitality	11,800	0.0%	1.7%
Other Services	4,200	0.0%	-2.3%
Government	11,600	1.8%	3.6%

Employment by Industry (February 2026)

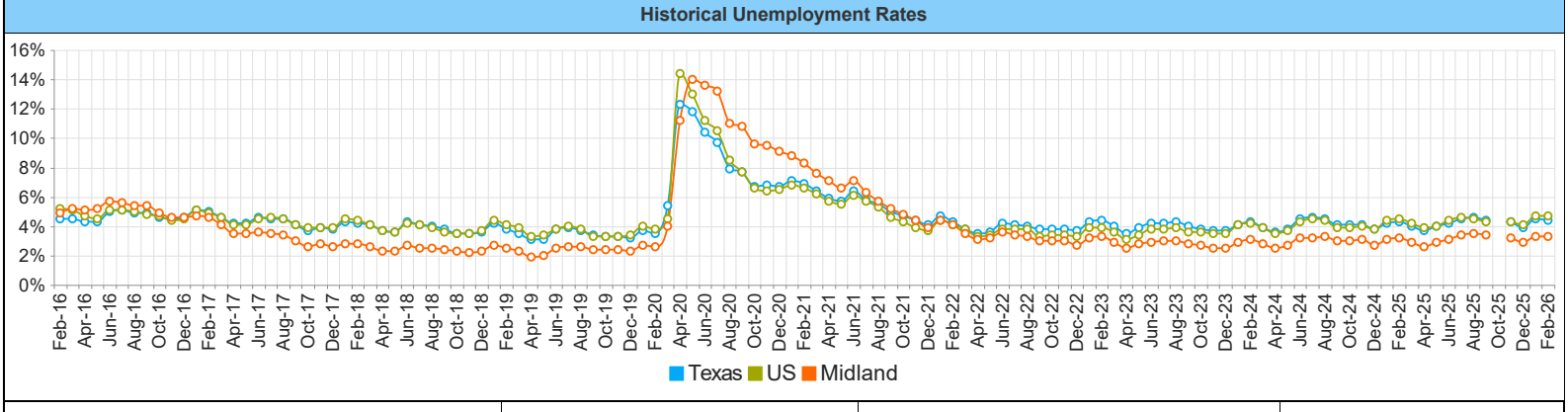




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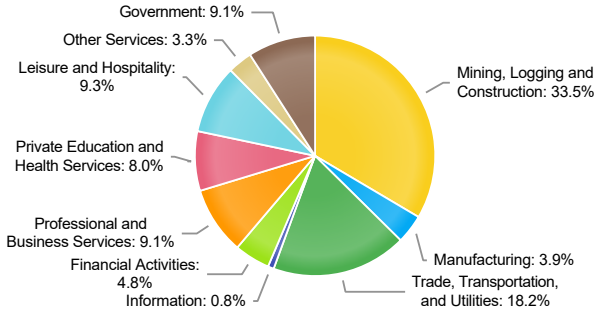
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Employed	162,153,000	161,670,000	162,544,000	-391,000
Unemployed	8,052,000	7,942,000	7,572,000	480,000
Unemployment Rate	4.7%	4.7%	4.5%	0.2%



Months	MSA	Texas	US
Feb-26	3.3	4.4	4.7
Jan-26	3.3	4.5	4.7
Dec-25	2.9	3.9	4.1
Nov-25	3.2	4.3	4.3
Oct-25	N/A	N/A	N/A
Sep-25	3.4	4.4	4.3
Aug-25	3.5	4.6	4.5
Jul-25	3.4	4.5	4.6
Jun-25	3.1	4.2	4.4
May-25	2.9	4.0	4.0
Apr-25	2.6	3.7	3.9
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.1	4.2	4.4
Dec-24	2.7	3.8	3.8
Nov-24	3.1	4.1	4.0
Oct-24	3.0	4.1	3.9
Sep-24	3.0	4.1	3.9
Aug-24	3.3	4.5	4.4
Jul-24	3.2	4.6	4.5
Jun-24	3.2	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.8	3.9	3.9
Feb-24	3.1	4.3	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.5	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.9	4.0	3.6
Feb-23	3.3	4.4	3.9
Jan-23	3.2	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.3	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.5	5.3

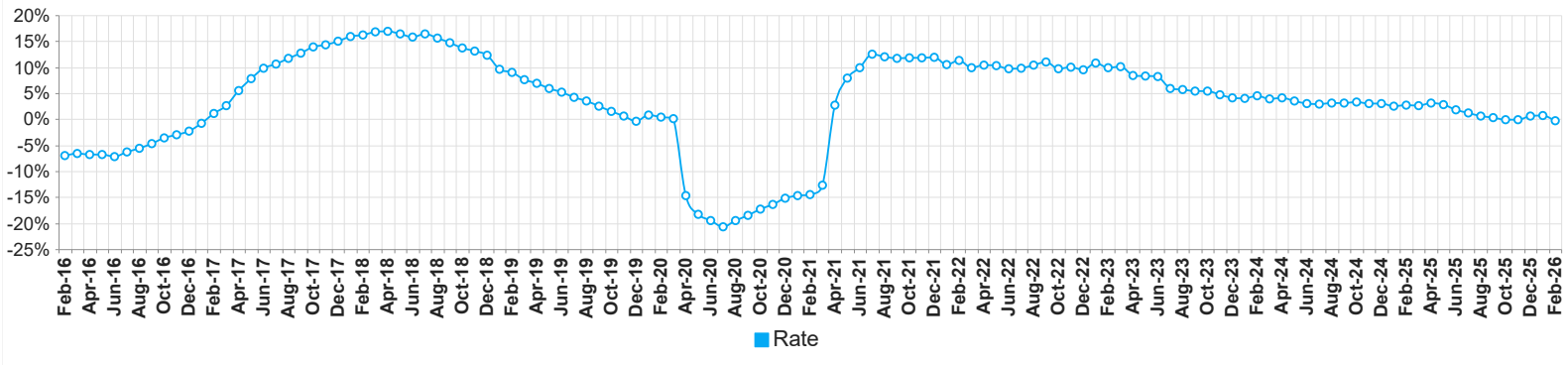
Months	MSA	Texas	US
Jul-21	6.3	5.8	5.7
Jun-21	7.1	6.4	6.1
May-21	6.6	5.7	5.5
Apr-21	7.1	5.9	5.7
Mar-21	7.6	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.6	6.7	6.6
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5
Jul-20	13.2	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.7	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2

Employment by Industry



Industry	Feb-26	Jan-26	Feb-25	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	127,100	126,700	127,500	400	0.3%	-400	-0.3%
Mining, Logging and Construction	42,600	42,500	43,200	100	0.2%	-600	-1.4%
Manufacturing	4,900	4,800	4,800	100	2.1%	100	2.1%
Trade, Transportation, and Utilities	23,100	23,200	23,100	-100	-0.4%	0	0.0%
Information	1,000	1,000	1,000	0	0.0%	0	0.0%
Financial Activities	6,100	6,100	6,200	0	0.0%	-100	-1.6%
Professional and Business Services	11,600	11,500	11,900	100	0.9%	-300	-2.5%
Private Education and Health Services	10,200	10,200	10,200	0	0.0%	0	0.0%
Leisure and Hospitality	11,800	11,800	11,600	0	0.0%	200	1.7%
Other Services	4,200	4,200	4,300	0	0.0%	-100	-2.3%
Government	11,600	11,400	11,200	200	1.8%	400	3.6%

Annual Growth Rate Total Non-agricultural employment

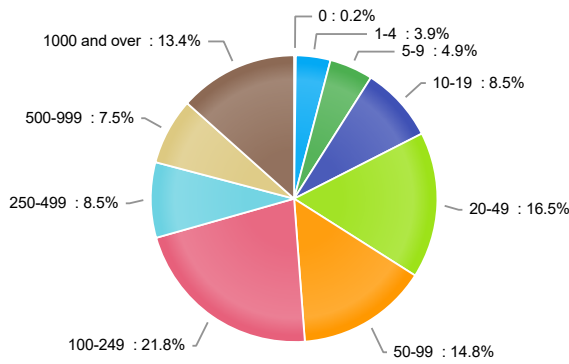


Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Feb-26	127100	-0.3%
Jan-26	126700	0.7%
Dec-25	127800	0.6%
Nov-25	126900	-0.1%
Oct-25	126600	-0.1%
Sep-25	126200	0.3%
Aug-25	125700	0.6%
Jul-25	125000	1.2%
Jun-25	126900	1.8%
May-25	128600	2.8%
Apr-25	128800	3.1%
Mar-25	127400	2.6%
Feb-25	127500	2.7%
Jan-25	125800	2.5%
Dec-24	127000	3%
Nov-24	127000	3%
Oct-24	126700	3.3%
Sep-24	125800	3.1%
Aug-24	124900	3.1%
Jul-24	123500	2.9%
Jun-24	124600	3%
May-24	125100	3.5%
Apr-24	124900	4.1%
Mar-24	124200	3.9%
Feb-24	124200	4.5%
Jan-24	122700	4%
Dec-23	123300	4.1%
Nov-23	123300	4.7%
Oct-23	122600	5.4%
Sep-23	122000	5.4%
Aug-23	121100	5.7%
Jul-23	120000	5.9%
Jun-23	121000	8.2%
May-23	120900	8.3%
Apr-23	120000	8.4%
Mar-23	119500	10.1%
Feb-23	118900	9.9%
Jan-23	118000	10.8%
Dec-22	118400	9.5%
Nov-22	117800	10%
Oct-22	116300	9.7%
Sep-22	115700	11%
Aug-22	114600	10.4%
Jul-22	113300	9.8%
Jun-22	111800	9.7%
May-22	111600	10.3%
Apr-22	110700	10.4%
Mar-22	108500	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108100	11.9%
Nov-21	107100	11.8%
Oct-21	106000	11.8%
Sep-21	104200	11.7%
Aug-21	103800	12%
Jul-21	103200	12.5%
Jun-21	101900	9.9%
May-21	101200	7.9%

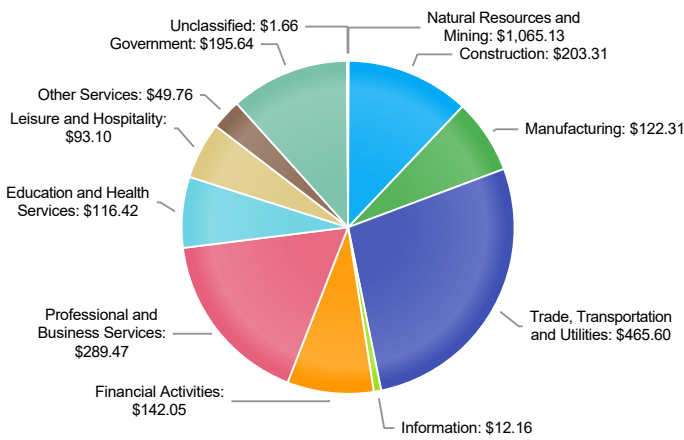
Month	Employment Count	Annual Growth Rate
Apr-21	100300	2.7%
Mar-21	98700	-12.7%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95800	-16.4%
Oct-20	94800	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%

Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	189	0.2%
1-4	4691	3.9%
5-9	6002	4.9%
10-19	10342	8.5%
20-49	20063	16.5%
50-99	17991	14.8%
100-249	26443	21.8%
250-499	10370	8.5%
500-999	9073	7.5%
1000 and over	16241	13.4%

Wages by Industry (in millions) (3rd Quarter 2025)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,065.13
Construction	203.31
Manufacturing	122.31
Trade, Transportation and Utilities	465.60
Information	12.16
Financial Activities	142.05
Professional and Business Services	289.47
Education and Health Services	116.42
Leisure and Hospitality	93.10
Other Services	49.76
Government	195.64
Unclassified	1.66