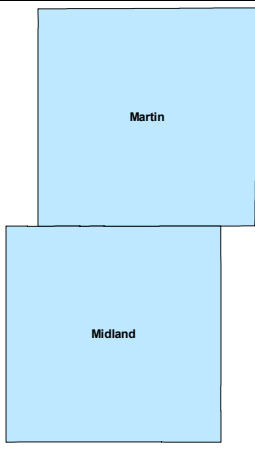
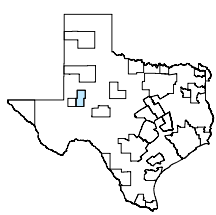


## Midland MSA

January 2026



MSA Labor Force Statistics				
	Jan-26	Dec-25	Jan-25	Yearly Change
Civilian Labor Force	106,026	106,182	105,697	329
Employed	102,474	103,138	102,446	28
Unemployed	3,552	3,044	3,251	301
Unemployment Rate	3.4%	2.9%	3.1%	0.3%

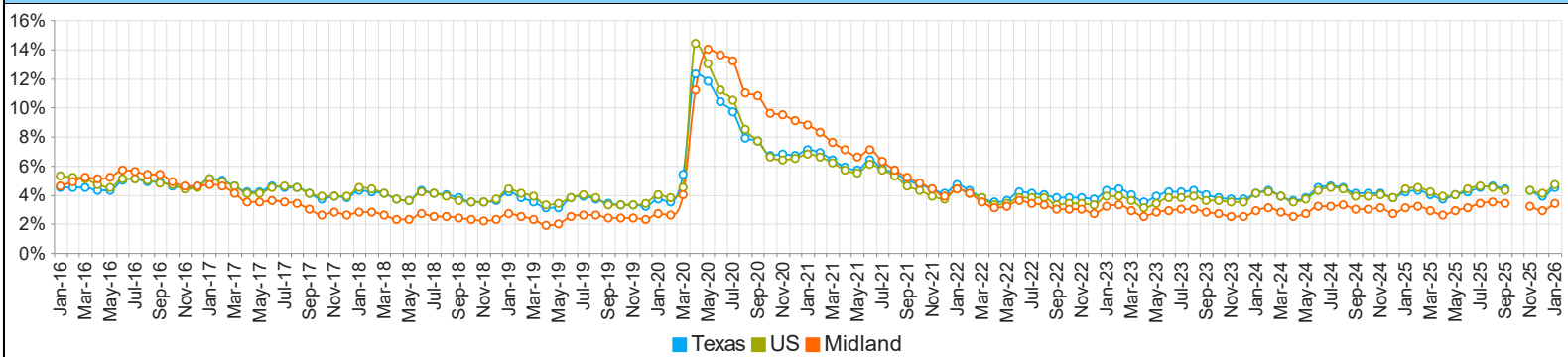
  

Texas Labor Force Statistics				
	Jan-26	Dec-25	Jan-25	Yearly Change
Civilian Labor Force	15,838,900	15,921,360	15,769,642	69,258
Employed	15,126,189	15,297,468	15,109,463	16,726
Unemployed	712,711	623,892	660,179	52,532
Unemployment Rate	4.5%	3.9%	4.2%	0.3%

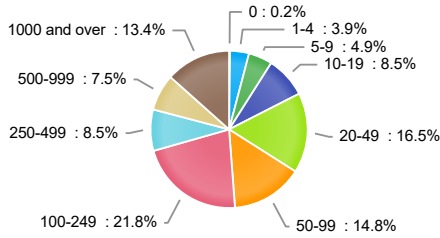
  

US Labor Force Statistics				
	Jan-26	Dec-25	Jan-25	Yearly Change
Civilian Labor Force	169,612,000	170,723,000	169,814,000	-202,000
Employed	161,670,000	163,720,000	162,347,000	-677,000
Unemployed	7,942,000	7,003,000	7,467,000	475,000
Unemployment Rate	4.7%	4.1%	4.4%	0.3%

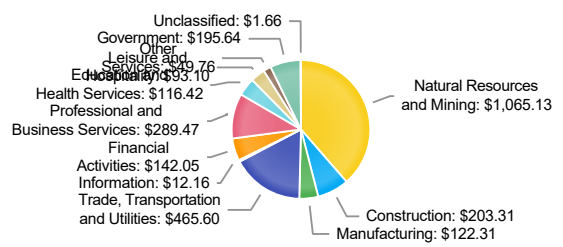
## Historical Unemployment Rates



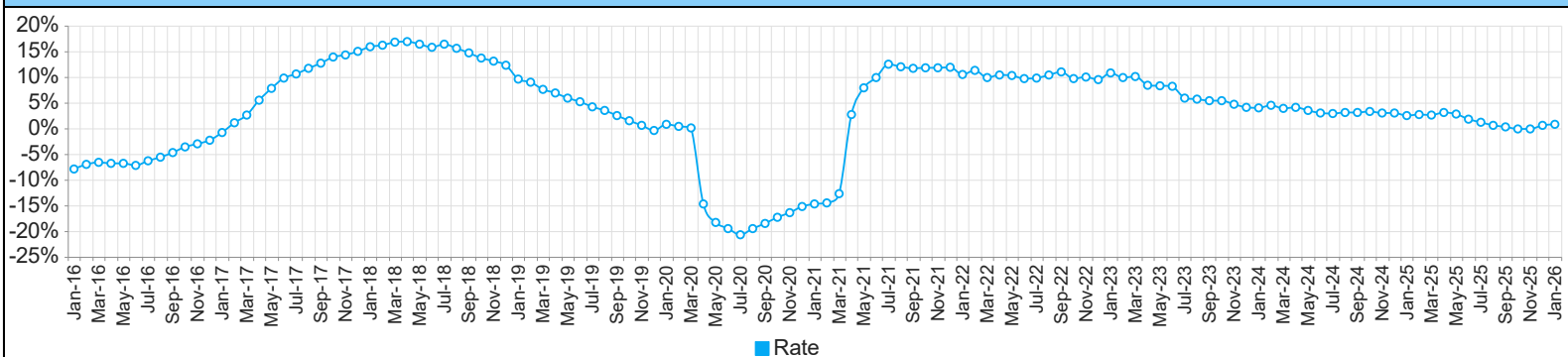
## Industry Size Class



## Wages by Industry (in millions) (3rd Quarter 2025)



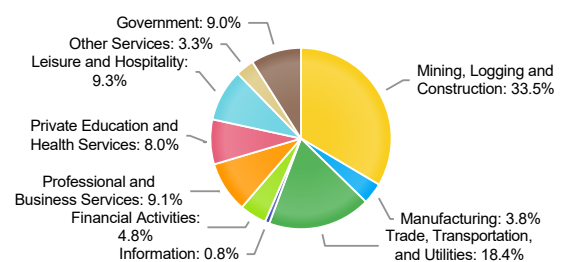
## Annual Growth Rate Total Non-agricultural employment

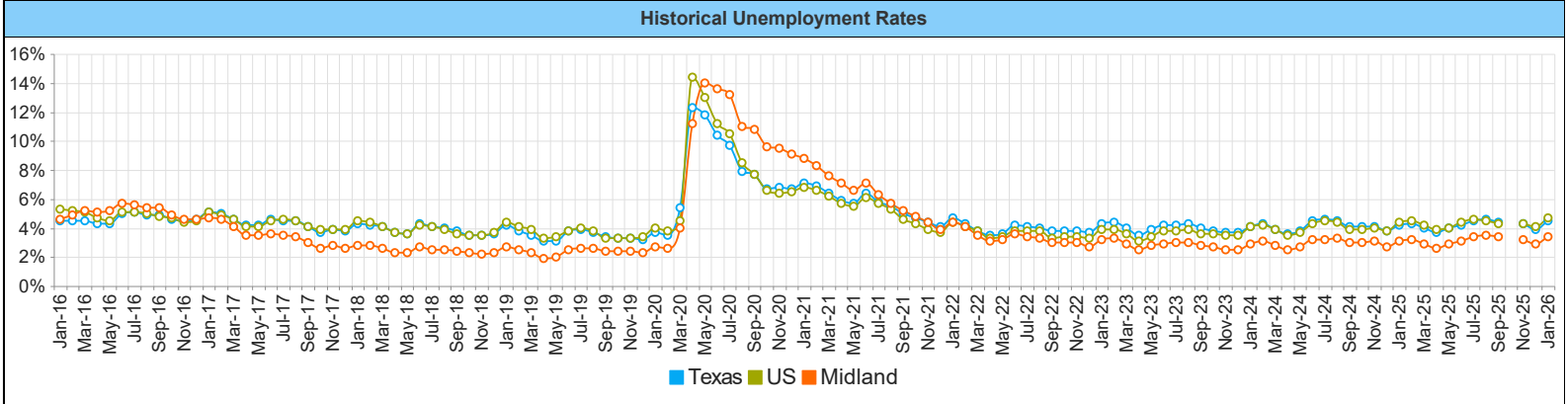
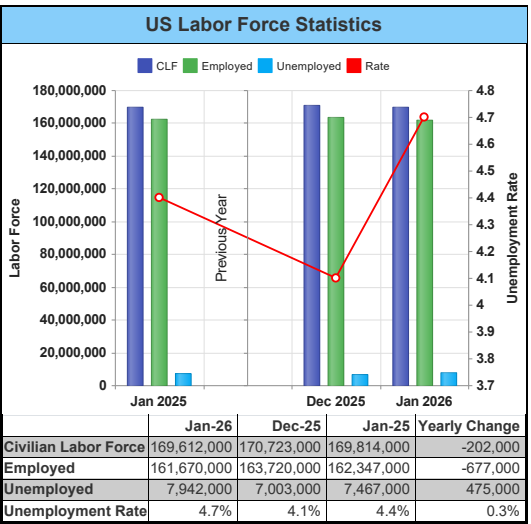
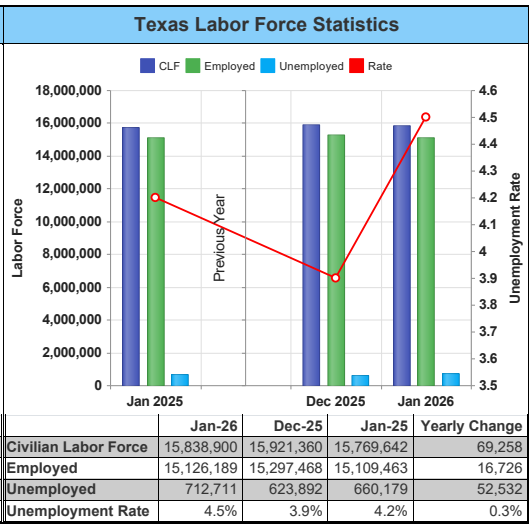
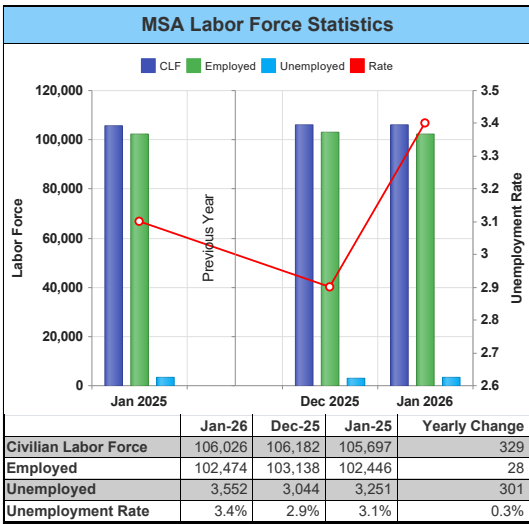


## Employment by Industry (January 2026)

Industry	Current Month Employment	% Monthly Change	% Yearly Change
Total Nonfarm	126,800	-0.8%	0.8%
Mining, Logging and Construction	42,500	0.0%	0.0%
Manufacturing	4,800	-2.0%	2.1%
Trade, Transportation, and Utilities	23,300	-2.9%	0.9%
Information	1,000	0.0%	0.0%
Financial Activities	6,100	-1.6%	0.0%
Professional and Business Services	11,500	-0.9%	-1.7%
Private Education and Health Services	10,200	0.0%	2.0%
Leisure and Hospitality	11,800	0.0%	3.5%
Other Services	4,200	0.0%	-2.3%
Government	11,400	0.0%	3.6%

## Employment by Industry (January 2026)

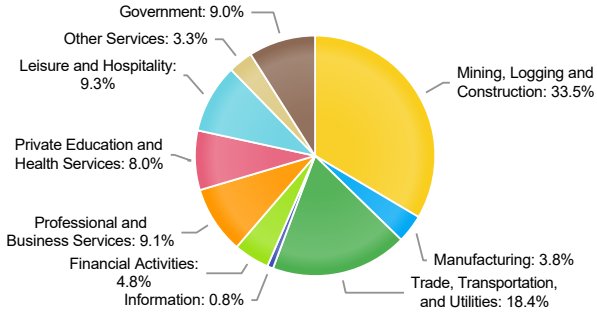




Months	MSA	Texas	US
Jan-26	3.4	4.5	4.7
Dec-25	2.9	3.9	4.1
Nov-25	3.2	4.3	4.3
Oct-25	N/A	N/A	N/A
Sep-25	3.4	4.4	4.3
Aug-25	3.5	4.6	4.5
Jul-25	3.4	4.5	4.6
Jun-25	3.1	4.2	4.4
May-25	2.9	4.0	4.0
Apr-25	2.6	3.7	3.9
Mar-25	2.9	4.0	4.2
Feb-25	3.2	4.3	4.5
Jan-25	3.1	4.2	4.4
Dec-24	2.7	3.8	3.8
Nov-24	3.1	4.1	4.0
Oct-24	3.0	4.1	3.9
Sep-24	3.0	4.1	3.9
Aug-24	3.3	4.5	4.4
Jul-24	3.2	4.6	4.5
Jun-24	3.2	4.5	4.3
May-24	2.7	3.8	3.7
Apr-24	2.5	3.6	3.5
Mar-24	2.8	3.9	3.9
Feb-24	3.1	4.3	4.2
Jan-24	2.9	4.1	4.1
Dec-23	2.5	3.7	3.5
Nov-23	2.5	3.7	3.5
Oct-23	2.7	3.8	3.6
Sep-23	2.8	4.0	3.6
Aug-23	3.0	4.3	3.9
Jul-23	3.0	4.2	3.8
Jun-23	2.9	4.2	3.8
May-23	2.8	3.9	3.4
Apr-23	2.5	3.5	3.1
Mar-23	2.9	4.0	3.6
Feb-23	3.3	4.4	3.9
Jan-23	3.2	4.3	3.9
Dec-22	2.7	3.7	3.3
Nov-22	3.0	3.8	3.4
Oct-22	3.0	3.8	3.4
Sep-22	3.0	3.8	3.3
Aug-22	3.3	4.0	3.8
Jul-22	3.4	4.1	3.8
Jun-22	3.6	4.2	3.8
May-22	3.2	3.6	3.4
Apr-22	3.1	3.5	3.3
Mar-22	3.5	3.8	3.8
Feb-22	4.1	4.3	4.1
Jan-22	4.4	4.7	4.4
Dec-21	3.9	4.1	3.7
Nov-21	4.4	4.4	3.9
Oct-21	4.8	4.7	4.3
Sep-21	5.2	5.0	4.6
Aug-21	5.7	5.5	5.3
Jul-21	6.3	5.8	5.7

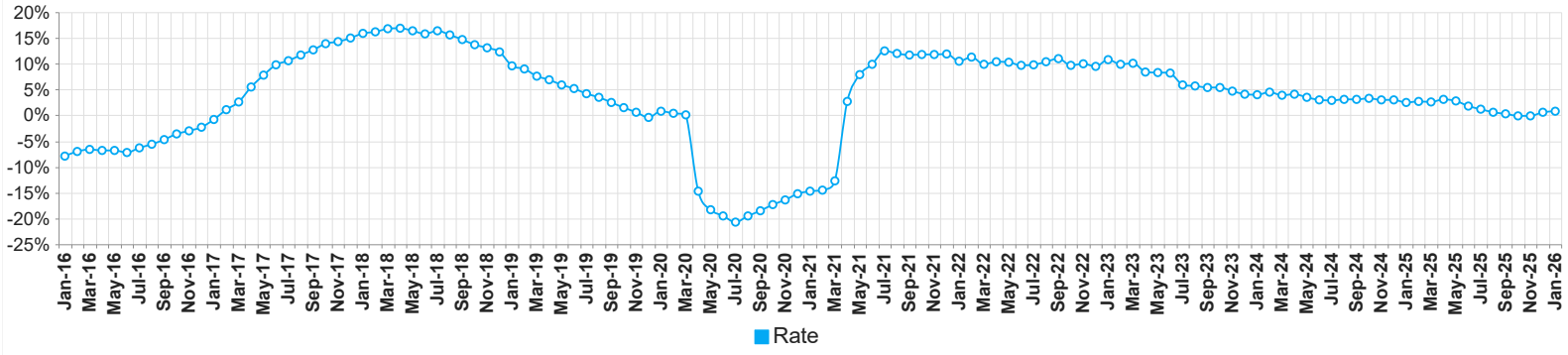
Months	MSA	Texas	US
Jun-21	7.1	6.4	6.1
May-21	6.6	5.7	5.5
Apr-21	7.1	5.9	5.7
Mar-21	7.6	6.4	6.2
Feb-21	8.3	6.9	6.6
Jan-21	8.8	7.1	6.8
Dec-20	9.1	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.6	6.7	6.6
Sep-20	10.8	7.7	7.7
Aug-20	11.0	7.9	8.5
Jul-20	13.2	9.7	10.5
Jun-20	13.6	10.4	11.2
May-20	14.0	11.8	13.0
Apr-20	11.2	12.3	14.4
Mar-20	4.0	5.4	4.5
Feb-20	2.6	3.5	3.8
Jan-20	2.7	3.7	4.0
Dec-19	2.3	3.2	3.4
Nov-19	2.4	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.4	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.6	3.9	4.0
Jun-19	2.5	3.8	3.8
May-19	2.0	3.1	3.4
Apr-19	1.9	3.1	3.3
Mar-19	2.3	3.5	3.9
Feb-19	2.5	3.8	4.1
Jan-19	2.7	4.2	4.4
Dec-18	2.3	3.6	3.7
Nov-18	2.2	3.5	3.5
Oct-18	2.3	3.5	3.5
Sep-18	2.4	3.8	3.6
Aug-18	2.5	4.0	3.9
Jul-18	2.5	4.1	4.1
Jun-18	2.7	4.3	4.2
May-18	2.3	3.6	3.6
Apr-18	2.3	3.7	3.7
Mar-18	2.6	4.1	4.1
Feb-18	2.8	4.2	4.4
Jan-18	2.8	4.3	4.5
Dec-17	2.6	3.8	3.9
Nov-17	2.8	3.9	3.9
Oct-17	2.6	3.7	3.9
Sep-17	3.0	4.1	4.1
Aug-17	3.4	4.5	4.5
Jul-17	3.5	4.5	4.6
Jun-17	3.6	4.6	4.5
May-17	3.5	4.2	4.1
Apr-17	3.5	4.2	4.1
Mar-17	4.1	4.6	4.6
Feb-17	4.6	5.0	4.9
Jan-17	4.7	5.1	5.1
Dec-16	4.6	4.6	4.5
Nov-16	4.6	4.5	4.4
Oct-16	4.9	4.6	4.7
Sep-16	5.4	4.9	4.8
Aug-16	5.4	4.9	5.0
Jul-16	5.6	5.1	5.1
Jun-16	5.7	5.0	5.1
May-16	5.2	4.3	4.5
Apr-16	5.1	4.3	4.7
Mar-16	5.2	4.5	5.1
Feb-16	4.9	4.5	5.2
Jan-16	4.6	4.5	5.3

### Employment by Industry



Industry	Jan-26	Dec-25	Jan-25	Monthly Change	Monthly Percent Change	Yearly Change	Yearly Percent Change
Total Nonfarm	126,800	127,800	125,800	-1000	-0.8%	1000	0.8%
Mining, Logging and Construction	42,500	42,500	42,500	0	0.0%	0	0.0%
Manufacturing	4,800	4,900	4,700	-100	-2.0%	100	2.1%
Trade, Transportation, and Utilities	23,300	24,000	23,100	-700	-2.9%	200	0.9%
Information	1,000	1,000	1,000	0	0.0%	0	0.0%
Financial Activities	6,100	6,200	6,100	-100	-1.6%	0	0.0%
Professional and Business Services	11,500	11,600	11,700	-100	-0.9%	-200	-1.7%
Private Education and Health Services	10,200	10,200	10,000	0	0.0%	200	2.0%
Leisure and Hospitality	11,800	11,800	11,400	0	0.0%	400	3.5%
Other Services	4,200	4,200	4,300	0	0.0%	-100	-2.3%
Government	11,400	11,400	11,000	0	0.0%	400	3.6%

### Annual Growth Rate Total Non-agricultural employment

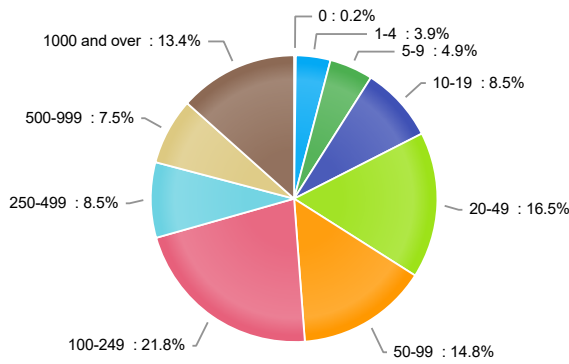


### Annual Growth Rate Total Non-agricultural employment table

Month	Employment Count	Annual Growth Rate
Jan-26	126800	0.8%
Dec-25	127800	0.6%
Nov-25	126900	-0.1%
Oct-25	126600	-0.1%
Sep-25	126200	0.3%
Aug-25	125700	0.6%
Jul-25	125000	1.2%
Jun-25	126900	1.8%
May-25	128600	2.8%
Apr-25	128800	3.1%
Mar-25	127400	2.6%
Feb-25	127500	2.7%
Jan-25	125800	2.5%
Dec-24	127000	3%
Nov-24	127000	3%
Oct-24	126700	3.3%
Sep-24	125800	3.1%
Aug-24	124900	3.1%
Jul-24	123500	2.9%
Jun-24	124600	3%
May-24	125100	3.5%
Apr-24	124900	4.1%
Mar-24	124200	3.9%
Feb-24	124200	4.5%
Jan-24	122700	4%
Dec-23	123300	4.1%
Nov-23	123300	4.7%
Oct-23	122600	5.4%
Sep-23	122000	5.4%
Aug-23	121100	5.7%
Jul-23	120000	5.9%
Jun-23	121000	8.2%
May-23	120900	8.3%
Apr-23	120000	8.4%
Mar-23	119500	10.1%
Feb-23	118900	9.9%
Jan-23	118000	10.8%
Dec-22	118400	9.5%
Nov-22	117800	10%
Oct-22	116300	9.7%
Sep-22	115700	11%
Aug-22	114600	10.4%
Jul-22	113300	9.8%
Jun-22	111800	9.7%
May-22	111600	10.3%
Apr-22	110700	10.4%
Mar-22	108500	9.9%
Feb-22	108200	11.3%
Jan-22	106500	10.5%
Dec-21	108100	11.9%
Nov-21	107100	11.8%
Oct-21	106000	11.8%
Sep-21	104200	11.7%
Aug-21	103800	12%
Jul-21	103200	12.5%
Jun-21	101900	9.9%
May-21	101200	7.9%
Apr-21	100300	2.7%

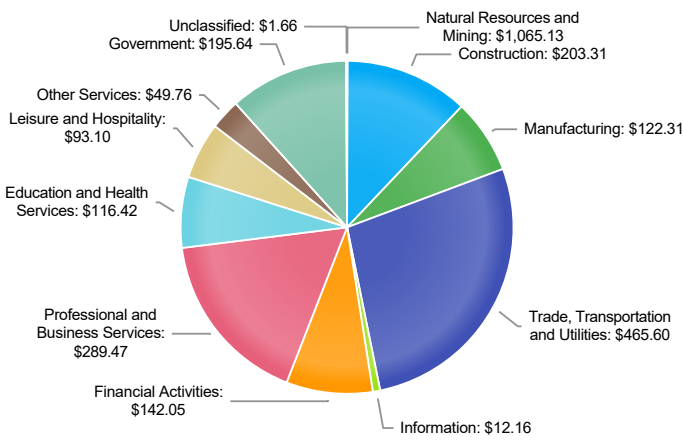
Month	Employment Count	Annual Growth Rate
Mar-21	98700	-12.7%
Feb-21	97200	-14.5%
Jan-21	96400	-14.7%
Dec-20	96600	-15.2%
Nov-20	95800	-16.4%
Oct-20	94800	-17.3%
Sep-20	93300	-18.5%
Aug-20	92700	-19.5%
Jul-20	91700	-20.7%
Jun-20	92700	-19.5%
May-20	93800	-18.3%
Apr-20	97700	-14.7%
Mar-20	113100	0.1%
Feb-20	113700	0.4%
Jan-20	113000	0.8%
Dec-19	113900	-0.4%
Nov-19	114600	0.6%
Oct-19	114700	1.5%
Sep-19	114500	2.5%
Aug-19	115200	3.5%
Jul-19	115600	4.2%
Jun-19	115100	5.2%
May-19	114800	5.9%
Apr-19	114600	6.9%
Mar-19	113000	7.6%
Feb-19	113200	9%
Jan-19	112100	9.6%
Dec-18	114400	12.3%
Nov-18	113900	13.1%
Oct-18	113000	13.7%
Sep-18	111700	14.7%
Aug-18	111300	15.6%
Jul-18	110900	16.4%
Jun-18	109400	15.8%
May-18	108400	16.4%
Apr-18	107200	16.9%
Mar-18	105000	16.8%
Feb-18	103900	16.2%
Jan-18	102300	15.9%
Dec-17	101900	15%
Nov-17	100700	14.3%
Oct-17	99400	13.9%
Sep-17	97400	12.7%
Aug-17	96300	11.7%
Jul-17	95300	10.6%
Jun-17	94500	9.8%
May-17	93100	7.8%
Apr-17	91700	5.5%
Mar-17	89900	2.6%
Feb-17	89400	1.1%
Jan-17	88300	-0.8%
Dec-16	88600	-2.3%
Nov-16	88100	-3%
Oct-16	87300	-3.6%
Sep-16	86400	-4.7%
Aug-16	86200	-5.6%
Jul-16	86200	-6.3%
Jun-16	86100	-7.2%
May-16	86400	-6.8%
Apr-16	86900	-6.8%
Mar-16	87600	-6.6%
Feb-16	88400	-7%
Jan-16	89000	-7.9%

### Industry size class



Employees Per Firm	Employment In Size Class	Percentage Of Total Employment
0	189	0.2%
1-4	4691	3.9%
5-9	6002	4.9%
10-19	10342	8.5%
20-49	20063	16.5%
50-99	17991	14.8%
100-249	26443	21.8%
250-499	10370	8.5%
500-999	9073	7.5%
1000 and over	16241	13.4%

### Wages by Industry (in millions) (3rd Quarter 2025)



Industry Title	Wages in millions (\$)
Natural Resources and Mining	1,065.13
Construction	203.31
Manufacturing	122.31
Trade, Transportation and Utilities	465.60
Information	12.16
Financial Activities	142.05
Professional and Business Services	289.47
Education and Health Services	116.42
Leisure and Hospitality	93.10
Other Services	49.76
Government	195.64
Unclassified	1.66